HIBISCUS PETROLEUM BERHAD – Q4 FY2026 RESULTS PRESS RELEASE

Hibiscus Petroleum Delivers Net Profits of RM361 Million, Increase of 207% from FY2025;

Highest Full-Year Dividend at 10.0 Sen/Share for FY2026

- **Achieved record sales volume of 9.3 MMboe in FY2026 (+4% YoY) surpassing the 9 MMboe mark for the first time; FY2027 sales volume guided at 10.7 MMboe – 11.2 MMboe, representing growth of at least 15% YoY**
- **PAT more than tripled to RM361 million (207% YoY); Revenue exceeded RM2 billion for the fourth consecutive year while EBITDA exceeded RM1 billion for the fifth consecutive year**
- **Highest total dividends of 10.0 sen/share for FY2026, inclusive of a proposed 1.0 sen final dividend, subject to shareholders' approval at the upcoming AGM**
- **Average realised oil and condensate price rose to USD112/bbl (+40% QoQ), amid the current global macro environment**
- **Brunei production increased 52% QoQ to 7,619 boe/day, driven by the Brunei LPC project which commenced operations in April 2026**
- **First oil achieved in Teal West, UK; adding 14% to total daily production in July 2026**

Kuala Lumpur, 28 August 2026 – 12.30 p.m.

Hibiscus Petroleum Berhad (HIBI: MK) ("**Hibiscus Petroleum**" or the "**Group**") today released a Corporate and Business Update outlining the Group's operational and financial highlights in conjunction with the release of its unaudited financial results for the fourth financial quarter of FY2026 ("**Q4 FY2026**").

For FY2026, the Group delivered record sales of 9.3 MMboe of oil, condensate and gas, representing a 4% increase from FY2025. Revenue came in at RM2.3 billion with an EBITDA of RM1.1 billion. PAT more than tripled in FY2026 to RM361 million, supported by higher realised average oil prices, full year contribution from the Brunei assets acquired in October 2024, and the absence of the UK Energy Profits Levy's one-off non-cash deferred tax liability charge recorded in FY2025.

Operationally, average gas and condensate production in Brunei increased QoQ by 52% to 7,619 boe/day, driven by Brunei's LPC project which commenced operations in April 2026. In addition, our Teal West asset in the UK achieved first oil, with average oil production for July at around 6,000 bbl/day.

Backed by strong cashflows, the Company has declared a fourth interim single-tier dividend of 2.0 sen per ordinary share. The Company is also proposing a final dividend of 1.0 sen per ordinary share, subject to shareholders' approval at the upcoming AGM. This brings the total dividends for FY2026 to 10.0 sen per share, the Company's highest full year dividend to date, which translates to a dividend yield of ~5%.

Looking ahead, depending on oil price levels, the Company's FY2027 dividend guidance is at 10.0 sen per share (at average Brent prices between USD75/bbl and USD80/bbl), or 11.0 sen per share (at average Brent price above USD80/bbl), reflecting the Board of Directors' confidence in sustaining shareholder returns.

Commenting on the Group's outlook, Managing Director, Dato' Dr Kenneth Pereira, said *"Elevated commodity prices caused by the current macro environment has impacted the Group's financial results in the Current Quarter and, as a result, FY2026 overall. Revenue and EBITDA exceeded the RM2 billion and RM1 billion marks for the fourth and fifth consecutive years, respectively.*

We are advancing towards our 2026 Mission net production target of 35 kboe/day by end-CY2026, supported by the Brunei LPC project, which drove production growth of more than 50% quarter-on-quarter, as well as first oil from Teal West in the UK in early-July 2026. Cash generation capabilities remained robust, and subject to shareholders' approval of the proposed final dividend, we expect to deliver our highest full-year dividend to date.

Strong oil prices and favourable oil premiums are expected to support continued earnings and cash flow momentum as we head into FY2027, with FY2027 sales volumes guided at between 10.7–11.2 MMboe, representing growth of at least 15% from FY2026.

Looking ahead, we continue to engage with potential Strategic Investors with the aim of securing an optimum commercial proposal for shareholders and supporting the delivery of our 2030 Mission."

bbl: Barrel
CY2026: Calendar Year
EBITDA: Earnings before Interest, Taxes, Depreciation, and Amortisation
FY2025: Financial Year Ended 30 June 2025
FY2026: Financial Year Ended 30 June 2026
FY2027: Financial Year Ending 30 June 2027
MMboe: Million Barrels of Oil Equivalent
kboe: Thousand Barrels of Oil Equivalent
PAT: Profit after Taxation
YoY: Year-on-Year
QoQ: Quarter-on-Quarter
UK: United Kingdom
LPC: Low-Pressure Compressor
AGM: Annual General Meeting

Note: As part of the Company's continuous efforts to promote information transparency among our stakeholders, Hibiscus Petroleum's quarterly investor webcast will be made available on the Company's website on 1 September 2026. Kindly visit https://www.hibiscuspetroleum.com to access.

About Hibiscus Petroleum Berhad

Hibiscus Petroleum Berhad (Hibiscus Petroleum) is Malaysia's first listed independent oil and gas exploration and production company. Its key activities are focused on monetising its producing oil and gas fields and growing its portfolio of exploration, development and production assets in areas of its geographical focus: Malaysia, Vietnam, Brunei, and the United Kingdom. Hibiscus Petroleum is headquartered in Kuala Lumpur, and its shares are listed on the Main Market of Bursa Malaysia Securities Berhad (Bursa Securities). For more information, please refer to https://www.hibiscuspetroleum.com

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