



HIBISCUS PETROLEUM BERHAD - PRESS RELEASE

Hibiscus Petroleum Delivers Record Sales with 14% Increase and Declares Highest Total Dividends of 9.0 sen for FY2025

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- Achieved highest sales volume of 8.9 MMboe in FY2025 (+14% YoY)
 - Attained highest net production of 26,462 boe/day (+27% YoY); progressing towards the 2026 target of 35,000 boe/day
 - Revenue exceeds RM2 billion for the third consecutive year; EBITDA surpasses RM1 billion for the fourth year running
 - Dividend yield of ~6%, with total dividends of 9.0 sen/share in FY2025, exceeding minimum guidance of 8.0 sen
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Kuala Lumpur, 29 August 2025 – 5.00 p.m.

Hibiscus Petroleum Berhad (HIBI: MK) (“**Hibiscus Petroleum**”, the “**Group**” or the “**Company**”) today released its Corporate and Business Update alongside its unaudited quarterly financial results for FY2025.

For FY2025, the Group delivered sales of 8.9 MMboe of oil, condensate and gas, representing a 14% increase from FY2024. Revenue came in at RM2.3 billion with an EBITDA of RM1.0 billion. However, PAT was lower at RM117.5 million, mainly due to softer average oil and gas selling prices, weaker USD, and a one-off non-cash deferred tax liability charge for the Energy Profits Levy (“**EPL**”) in the UK. Excluding the EPL effect, normalised PAT stood at RM290.6 million.

Cashflows remained robust with operating cashflows (excluding lease liabilities payments) increasing by 7% YoY to RM867 million with our Brunei gas asset delivering RM175.0 million of EBITDA. This transformative acquisition in Brunei and the Group’s CAPEX were fully funded by internal cash and financing facilities. The Group’s financial position is sound with a low gearing ratio of 28%.

Backed by strong cashflows, the Company has declared a fifth interim single-tier dividend of 0.5 sen per share and a final dividend of 0.5 sen* per share for FY2025. This brings the total dividends for FY2025 to 9.0 sen per share, surpassing the Company’s minimum dividend guidance of 8.0 sen per share. This translates to a dividend yield of ~6%.

**Subject to shareholders’ approval at the Company’s forthcoming Annual General Meeting.*

Looking ahead, the Company maintains its FY2026 dividend guidance at lower oil price thresholds: 8.0 sen to 10.0 sen per share (at average Brent prices of between USD65/bbl and USD75/bbl), reflecting Management's confidence in sustaining shareholder returns.

Commenting on the Group's outlook, Managing Director, YBhg Dato' Dr Kenneth Pereira, said *"FY2025 marks a breakthrough year for the Group, driven by the achievement of several key milestones. These include the acquisition of a gas producing asset in Brunei, an unprecedented 20-year extension of the PM3 CAA PSC and our first direct Malaysian PSC award, the PKNB Cluster with four discovered gas fields. Collectively, these added about 40 MMboe of 2P Reserves (70% increase) and about 55 MMboe 2C Resources (93% increase) which translates to a further 7 years of Reserves and Resources life. It should be noted that all operational deliverables under our control have been delivered. Cash generation was also strong, and subject to shareholders' approval, we forecast to pay net dividends 13% above minimum guidance."*

We remain bullish in the outlook of the oil and gas sector. Our focus in the coming year is to deliver on our 2026 Mission of 35,000 boe/day, underpinned by identified growth opportunities. Looking further ahead, we have launched our 2030 Mission that targets a twofold increase in production to 70,000 boe/day, supported by initiatives in our key growth hubs in Malaysia and Brunei.

Following our inclusion in the Fortune Southeast Asia 500 list for the second year in a row, we have now been recognised by Forbes Asia in their Best Under A Billion 2025 list. From a universe of about 19,000 companies, Hibiscus is one of only nine Malaysian companies recognised this year. We view this as validation of our consistent strategy, capital discipline and governance delivered by a focused team."

bbl: Barrel

boe: Barrel of Oil Equivalent

CAA: Commercial Arrangement Area

CAPEX: Capital Expenditure

EBITDA: Earnings before Interest, Taxes, Depreciation, and Amortisation

FY2024: Financial Year Ended 30 June 2024

FY2025: Financial Year Ended 30 June 2025

MMboe: Million boe

PAT: Profit After Tax

PKNB: Pertang, Kenarong, Noring and Bedong

PSC: Production Sharing Contract

YoY: Year-on-Year

Note: As part of the Group's continuous efforts to promote information transparency among our stakeholders, Hibiscus Petroleum's quarterly investor webcast will be made available on the Group's website on 2 September 2025. Kindly visit <https://www.hibiscuspetroleum.com> to access.

About Hibiscus Petroleum Berhad

Hibiscus Petroleum Berhad (Hibiscus Petroleum) is a Malaysian independent oil and gas exploration and production company. Its key activities are focused on monetising its producing oil and gas fields and growing its portfolio of exploration, development and production assets in areas of its geographical focus: Malaysia, Vietnam, Brunei, countries in Asia Pacific, the United Kingdom and Australia. Hibiscus Petroleum is headquartered in Kuala Lumpur, and its shares are listed on the Main Market of Bursa Malaysia Securities Berhad (Bursa Securities). For more information, please refer to <https://www.hibiscuspetroleum.com>

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