



## HIBISCUS PETROLEUM BERHAD - PRESS RELEASE

### Hibiscus Petroleum Recommends Final Dividend of 1.0 sen

Kuala Lumpur, 4 October 2021 – 5.00 p.m.

Hibiscus Petroleum Berhad (HIBI: MK) (“**Hibiscus Petroleum**”, the “**Company**” or the “**Group**”) today announced that the Board of Directors had resolved to recommend a final single-tier dividend of 1.0 sen per ordinary share in respect of the financial year ended 30 June 2021, subject to the shareholders’ approval at the forthcoming Annual General Meeting of the Company.

The dates of entitlement and payment in respect of the proposed final single-tier dividend will be determined and announced in due course.

The Company had, on 22 February 2021, declared an interim dividend of 0.5 sen per ordinary share which was paid on 8 April 2021.

Commenting on the dividend announcement, Chairman, Zainul Rahim bin Mohd Zain, said, *“We declared our first interim single-tier dividend of 0.5 sen earlier this year. We are now pleased to be able to propose this final dividend for the financial year ended 30 June 2021, to our shareholders for their approval at the forthcoming Annual General Meeting. Despite the uncertainties from the COVID-19 pandemic, our cost optimisation initiatives coupled with improving oil prices have resulted in the Group achieving a full year profit after taxation of RM103.7 million, and a year-on-year growth in both revenue and EBITDA of 24% and 79% respectively. As we progress towards the completion of the recently announced transformative acquisition of high-quality oil and gas assets from Repsol Exploración, S.A., we believe that the Group is well positioned to deliver a business performance that should enhance shareholder value. This marks our maiden financial year of dividend declarations and going forward, we hope to continue to reward our loyal shareholders. Once again, I would like to thank our shareholders for their support over the years.”*

**EBITDA: Earnings before Interest, Taxes, Depreciation and Amortisation**

#### **About Hibiscus Petroleum Berhad**

Hibiscus Petroleum Berhad (Hibiscus Petroleum) is Malaysia’s first listed independent oil and gas exploration and production company. Its key activities are focused on monetising its oil producing fields and growing its portfolio of development and production assets in areas of its geographical focus: Malaysia, United Kingdom, and Australia. Hibiscus Petroleum is headquartered in Kuala Lumpur, and its shares are listed on the Main Market of Bursa Malaysia Securities Berhad (Bursa Securities). For more information, please refer to <https://www.hibiscuspetroleum.com>

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