



## HIBISCUS PETROLEUM BERHAD - PRESS RELEASE

### Hibiscus Petroleum Enters into USD120 Million Maiden Long Term Debt Facility Agreement

Kuala Lumpur, 30 November 2022 – 5.00 p.m.

Hibiscus Petroleum Berhad (HIBI: MK) (“**Hibiscus Petroleum**”, the “**Company**” or the “**Group**”) is pleased to announce that it has, via its direct wholly-owned subsidiary Asia Hibiscus Sdn Bhd, entered into its maiden long term debt facility agreement, with four banks namely HSBC Bank Malaysia Berhad (“**HSBC Malaysia**”), Bank of China Malaysia Berhad (“**BoC**”), Industrial and Commercial Bank of China (Malaysia) Berhad (“**ICBC**”) and Standard Chartered Bank Malaysia Berhad (“**Standard Chartered Malaysia**”) for a total of USD120 million (“**Facility Agreement**”) on 30 November 2022.

The Facility Agreement comprises a USD99 million term loan and a USD21 million revolving credit facility. The facility will be used primarily to drive the Group’s organic growth plans for our current producing and development assets, as well as to fund working capital requirements.

Karel Doshi, Head of Commercial Banking of HSBC Malaysia: *“Leveraging our international connectivity and balance sheet, HSBC is proud to support Malaysian Headquartered Corporates like Hibiscus Petroleum as they focus on their growing presence across ASEAN and beyond. Our relationship with Hibiscus is an example of what can be achieved through great collaboration with our prospective and existing client base.”*

Datuk Alvin Tay, Deputy CEO of BoC: *“The Bank is honoured to be part of the transaction and looks forward to a long-term relationship with Hibiscus Petroleum.”*

Lim Kok Fuat, Deputy CEO of ICBC: *“The Bank supports companies that have strong climate change transition plans and actions like Hibiscus Petroleum.”*

Mak Joon Nien, CEO of Standard Chartered Malaysia: *“We are pleased to have played a central role in delivering this facility alongside other leading global banks to support the growth ambitions of Hibiscus Petroleum. This transaction is testament to Standard Chartered’s commitment towards providing the best targeted solutions to help our clients achieve their business goals.”*

Hibiscus Petroleum’s Managing Director, Dr Kenneth Gerard Pereira: *“We are delighted to have been able to develop a banking relationship with this consortium of banks which is supporting us with a flexible debt facility. We would like to sincerely thank them for their confidence and trust. Our geographical footprint covers South-east Asia and the United*

*Kingdom Continental Shelf and we believe that this grouping of reputable financial institutions will provide the ideal foundation upon which we can build and grow a sustainable business in the years to come in these regions. Overall, we are excited by the opportunity to work together, humbled by the trust that has been extended and cognizant of our responsibilities in this partnership.”*

### **About Hibiscus Petroleum Berhad**

Hibiscus Petroleum Berhad (Hibiscus Petroleum) is Malaysia’s first listed independent oil and gas exploration and production company. Its key activities are focused on monetising its oil producing fields and growing its portfolio of development and production assets in areas of its geographical focus: Malaysia, Vietnam and the United Kingdom. Hibiscus Petroleum is headquartered in Kuala Lumpur, and its shares are listed on the Main Market of Bursa Malaysia Securities Berhad (Bursa Securities). For more information, please refer to <https://www.hibiscuspetroleum.com>

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