



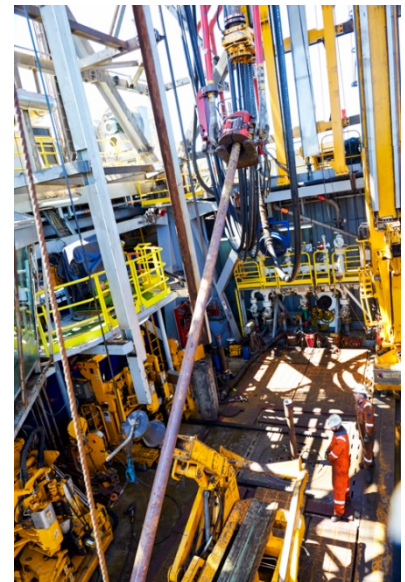
HIBISCUS PETROLEUM BERHAD - PRESS RELEASE

SEA LION EXPLORATION WELL STATUS

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- Drilling operations continuing safely in Australia
 - Target zones have been reached
 - Further evaluation ongoing
 - Final results to be released by the end of this week
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Kuala Lumpur, 9 November 2015: Hibiscus Petroleum Berhad's (Hibiscus Petroleum) wholly-owned subsidiary, Carnarvon Hibiscus Pty Ltd (CHPL) is pleased to provide an update on its Sea Lion-1 exploration well. As previously announced, CHPL accepted the West Telesto drilling rig on 20 October 2015 and commenced drilling operations on 26 October 2015.

The 30 day drilling program is progressing safely and has now reached the total planned depth of the well in the early hours of Monday 9 November. All target formations have been reached. From data obtained through real time logging while drilling through the target formations, some zones of technical interests were identified and CHPL as operator of the VIC P57 block, will now commence limited formation evaluation tests on these zones.



The formation evaluation testing will be performed by open-hole



wireline logs, specifically using a combination of Modular formation Dynamics Tester (MDT) and Combinable Magnetic Resonance (CMR) tools. These are important tests that will be used to assess the presence or absence of moveable hydrocarbons. Testing will begin immediately and results from these tests are expected by end of this week.

It is clearly stated that the results of these tests are required to determine whether the zones of technical interest have sufficient accumulation of hydrocarbons to be of commercial significance. Such information will be provided after the conduct of the current testing being done.

The Sea Lion prospect is located offshore northwest of the Gippsland Basin (permit VIC/P57) where CHPL holds a 75.1% interest and is approximately 6 km from the West Seahorse field (permit VIC/L31)

where CHPL holds a 100% interest.

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About Hibiscus Petroleum Berhad

Hibiscus Petroleum Berhad (HIBISCS: 5199) is Malaysia's first listed independent exploration and production company. It was listed on the Main Market of Bursa Malaysia Securities Berhad in July 2011. Hibiscus Petroleum is focused on the exploration, development and production of oil and gas fields in Europe, Australia, Middle East, and Southeast Asia regions. For more information, please visit our website at <http://www.hibiscuspetroleum.com>.