



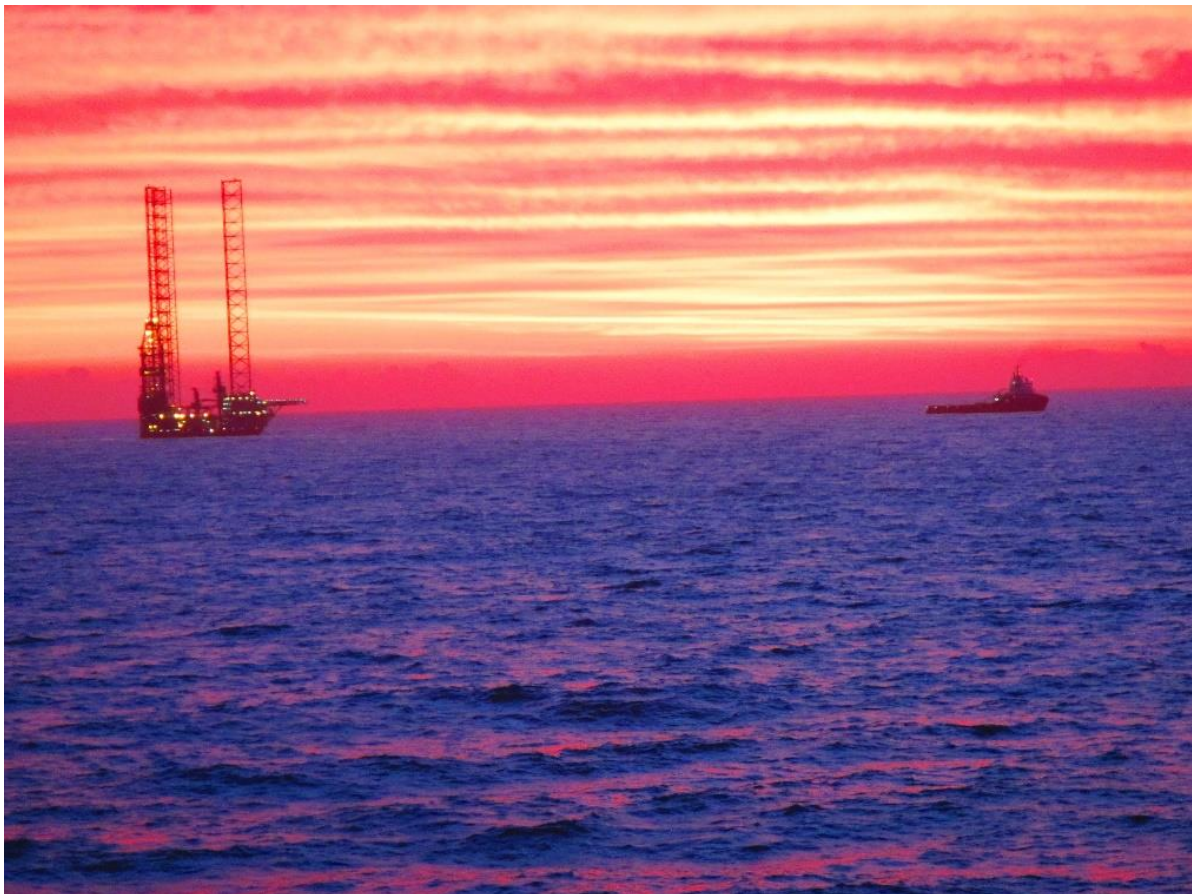
HIBISCUS PETROLEUM BERHAD - PRESS RELEASE

SEA LION EXPLORATION WELL SPUD

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- Drilling operations commenced on 26 October 2015
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Kuala Lumpur, 26 October 2015: Hibiscus Petroleum Berhad's (Hibiscus Petroleum) wholly-owned subsidiary, Carnarvon Hibiscus Pty Ltd (CHPL) is pleased to announce that it commenced drilling operations at its Sea Lion-1 exploration well on 26 October 2015, following Hibiscus Petroleum's earlier press release of 16 October 2015.

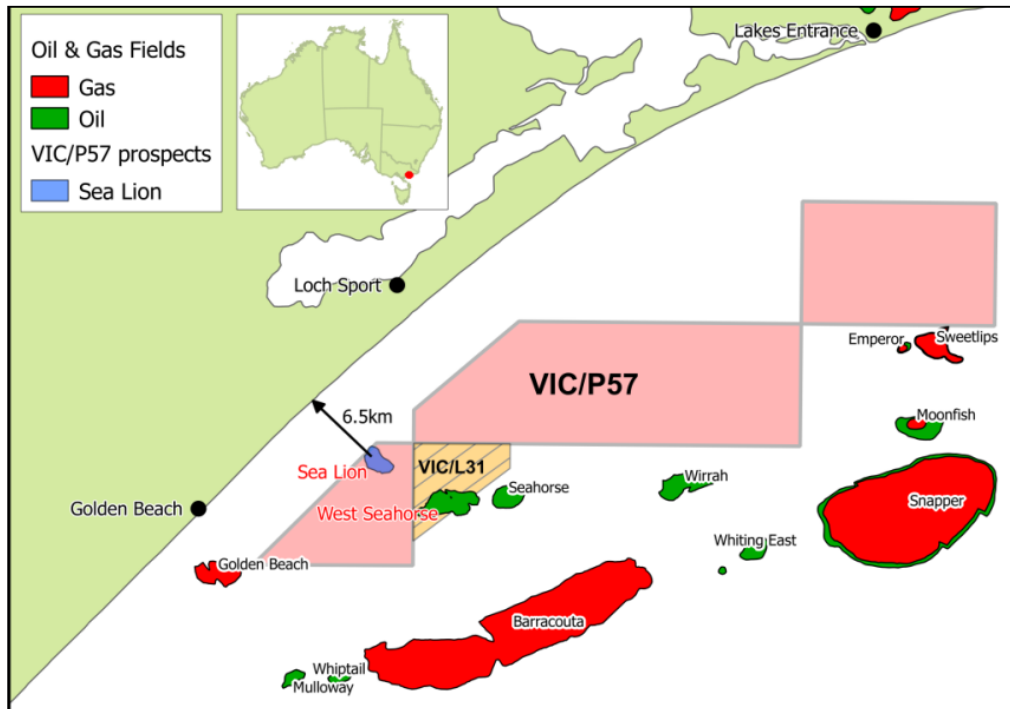
The West Telesto drilling rig was assigned to CHPL on 20 October 2015 and arrived at the Sea Lion site two days later, following a 196 mile tow from its original location. Following an incident-free onsite preparation, the Sea Lion well was successfully spud at 9:45am (KL time) on 26 October 2015.



West Telesto drilling rig in tow to the Sea Lion site

The planned total depth of the Sea Lion well is 1,800m and the exploration program is expected to take up to 30 days.

The Sea Lion prospect is located offshore northwest of the Gippsland Basin (permit VIC/P57) where CHPL holds a 75.1% interest, and is approximately 6 km from the West Seahorse field (permit VIC/L31) where CHPL holds a 100% interest. In the event of a commercial discovery, Sea Lion offers potential for an integrated development with West Seahorse.



VIC/P57 (Exploration License) containing Sea Lion and VIC/L31 (Production License) containing West Seahorse

The estimated prospective unrisked recoverable resources at Sea Lion is between 8 and 15 million barrels of oil, with a good probability of success.

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About Hibiscus Petroleum Berhad

Hibiscus Petroleum Berhad (HIBISCS: 5199) is Malaysia's first listed independent exploration and production company. It was listed on the Main Market of Bursa Malaysia Securities Berhad in July 2011. Hibiscus Petroleum is focused on the exploration, development and production of oil and gas fields in Europe, Australia, Middle East, and Southeast Asia regions. For more information, please visit our website at <http://www.hibiscuspetroleum.com>.