Bursa Malaysia Quality 50 Index

Forbes Asia BEST UNDER A BILLION 2025

Hibiscus Petroleum

Q4 FY2026 RESULTS

Investor Briefing

28 August 2026

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FY2026 OVERVIEW

Continued growth across key financial metrics

RM **2.3** billion
Revenue
Above RM2 billion for the 4th consecutive year

RM **1.1** billion
EBITDA
Above RM1 billion for the 5th consecutive year

9.3 MMboe
Oil & Gas Sold
Surpassed the 9 MMboe mark for the first time

RM **361** million
Profit After Tax (PAT)
A 207% increase from FY2025

driven by

- Higher average oil and gas selling prices
- Full-year contribution from the Brunei assets acquired in FY2025
- Absence of the UK Energy Profits Levy's one-off non-cash deferred tax liability charge recorded in FY2025

RM **851** million
Operating Cashflow
14% y-o-y increase

10.0 sen/share*
Dividend
Highest dividend declared

*Inclusive of 1.0 sen final dividend to be declared, subject to shareholders' approval at the upcoming AGM

FY2026 OPERATIONAL & FINANCIAL SUMMARY

OPERATIONAL SUMMARY

Revenue Drivers

	FY2026	FY2025	% Change
Daily Production	25,482 boe/d	26,462 boe/d	▼ 4%
Annual Production	9.4 MMboe	9.0 MMboe	▲ 4%
Sales Volume	9.3 MMboe	8.9 MMboe	▲ 4%
Avg. Realised Oil Price	USD84.7/bbl	USD77.5/bbl	▲ 9%
Avg. Realised Gas Price	USD5.3/Mscf	USD5.2/Mscf	▲ 2%
USD/MYR	4.08	4.37	▼ 7%
Net OPEX/boe	USD21.9/boe	USD21.7/boe	▲ 1%
CAPEX	USD186 mil	USD186 mil	◀ ▶

FINANCIAL SUMMARY

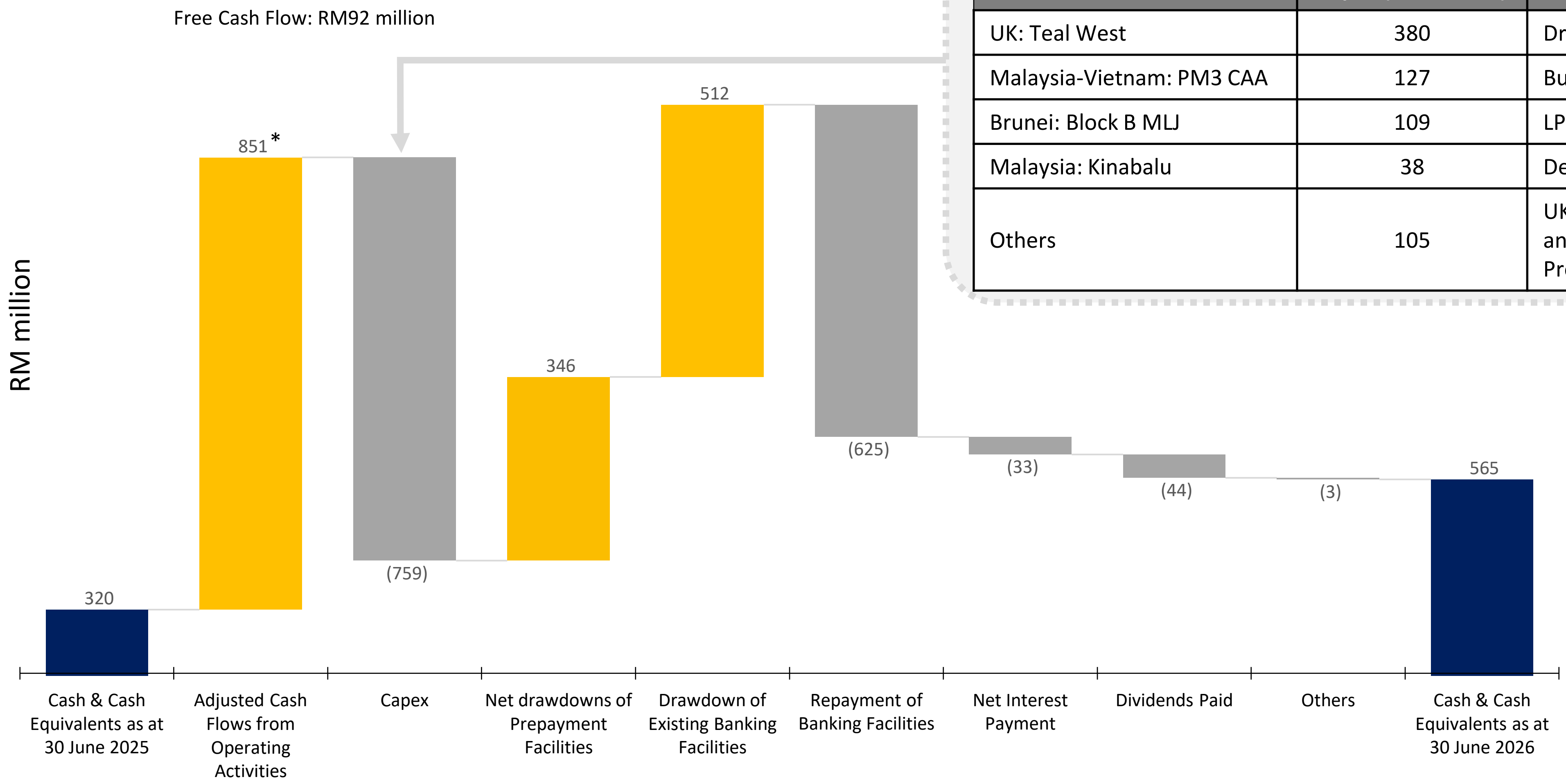
	FY2026	FY2025	% Change
Revenue	RM2.34 bil	RM2.33 bil	▲ 0.4%
EBITDA	RM1.11 bil	RM1.01 bil	▲ 10%
PAT	RM361 mil	RM117 mil	▲ 207%
Adjusted Operating Cashflow	RM851 mil	RM747 mil	▲ 14%

Notes:

- *Daily production decline y-o-y is due to lower daily production rates in Brunei and Anasuria, UK*
- *Annual production increased y-o-y due to FY2026 being the first full-year production contribution from Brunei*
- *Adjusted Operating Cashflow is adjusted for repayment of lease liabilities and exclusion of net prepayment drawdowns*

FY2026 CASHBRIDGE

Higher operating cashflows, with lower gearing



Net Interest Paid

Interest received: RM20 million
Interest paid: RM53 million

Others

Effects of foreign exchange rate changes for Cash and Cash equivalents

Key CAPEX Projects

Asset	Capex (RM million)	Key Projects
UK: Teal West	380	Drilling of Oil Producer
Malaysia-Vietnam: PM3 CAA	127	Bunga Raya Infill & Bunga Aster Appraisal Wells
Brunei: Block B MLJ	109	LPC Project
Malaysia: Kinabalu	38	Debottlenecking Activities
Others	105	UK: Anasuria FPSO maintenance, life extension and wells reinstatement works, Brunei Solar Project and others

Total Borrowings
(excluding Lease Liabilities)

RM637 million
(end-FY2025: RM761 million)

Shareholders' Funds

RM2,925 million
(end-FY2025: RM2,708 million)

Gearing Ratio
(Debt to Equity)

0.22x
(end-FY2025: 0.28x)

Unutilised Facilities

USD211 million
(end-FY2025: USD190 million)

* Adjusted for repayment of lease liabilities of RM147 million

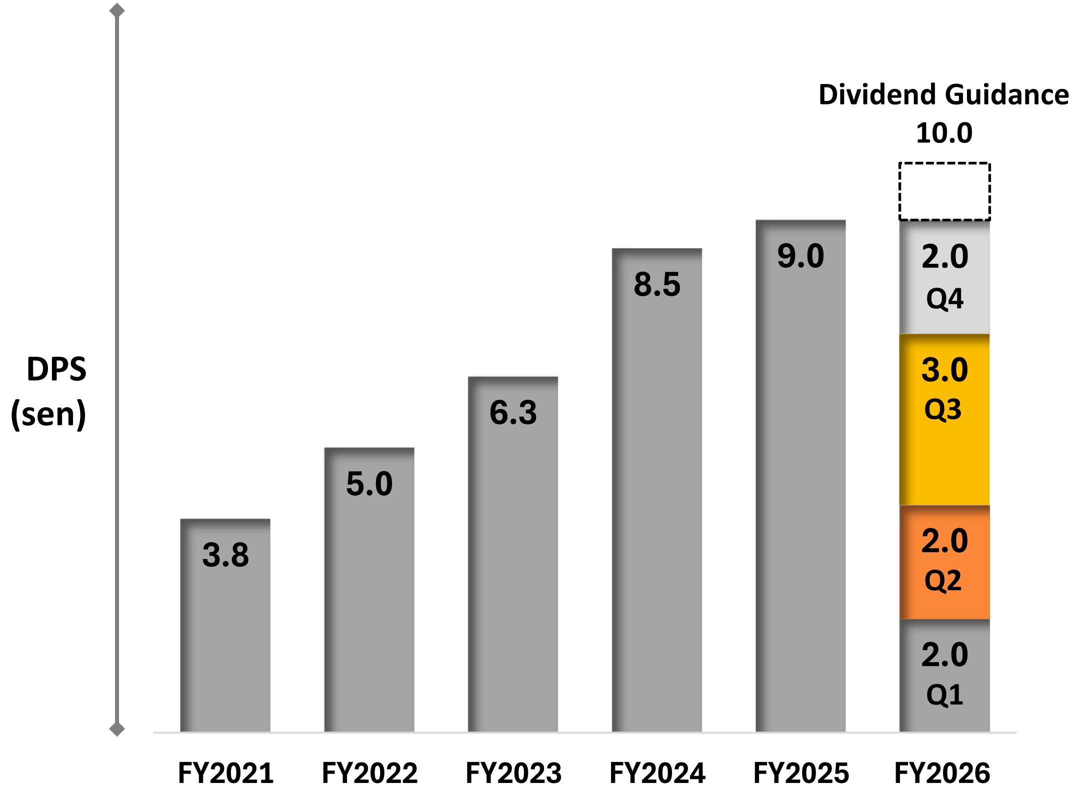
HIGHEST FULL YEAR DIVIDEND DECLARED

FY2026 Guidance	**8.0 sen/share** *(USD65/bbl to USD75/bbl)* **10.0 sen/share** *(>USD75/bbl)*

- On track to achieve the higher end of FY2026 dividend guidance
- **~5% dividend yield** based on share price as of 26 August 2026

FY2026

INCREASING YEARLY DIVIDEND TREND SINCE FY2021



*Subject to shareholders' approval at the upcoming AGM

ADVANCING TOWARDS 2026 PRODUCTION TARGETS

2026 Mission of achieving 35kboe/d in production on track with solid progress on Teal West & LPC

First Oil Achieved in Teal West, UK

- First Oil achieved on **4th July 2026**, with average oil production of **~6,000 bbl/d** in July 2026
- **Production optimisation and surveillance ongoing** – focused on improving operating efficiency and defining the sustainable production envelope

LPC Drives Production Growth in Brunei

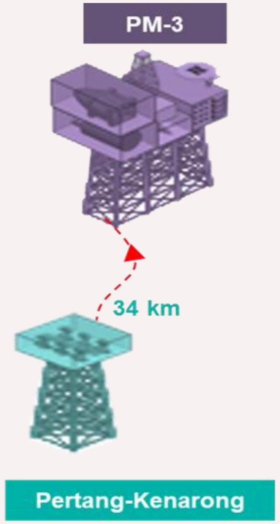
- Gas and condensate production in Brunei increased by **52%** to **7,619 boe/d** compared to Q3 FY2026
- Average production in Brunei in July 2026 is **~8,400 boe/day**

LOOKING AHEAD: DEVELOPMENTS IN THE PKNB CLUSTER

Status updates and upcoming plans in PKNB's Pertang & Kenarong fields

PKNB Cluster: Pertang & Kenarong (PK)

- The PKNB Cluster is being developed in two phases
- Phase 1 – PK Fields: Field Development Plan approved in July 2026; Final Investment Decision (FID) expected to be taken in 4Q CY2026
- After FID, 2C Resources associated with the fields to be reclassified as 2P Reserves
- Installation and drilling works for 3 gas wells, a wellhead platform and a pipeline to the PM3CAA gas processing platform are expected to begin in Q2 CY2028
- Gas from the PK fields will be sent and processed at existing PM3 CAA facilities



Phase 1 First Gas

Q3 CY2028

Conversion of 2C to 2P for Phase 1

~8 MMboe
(Post FID)

PKNB Overview

Operated Interest
65%

PSC Expiry Year
2048

Net 2C Resources
38.2 MMboe

Partner
PETRONAS CARIGALI

FY2026 & FY2027 GUIDANCE SNAPSHOT

- **FY2026 Sales & Production Guidance Achieved**
- **FY2026 Dividend Exceeded Minimum Guidance**

	FY2026		FY2027 Guidance
	Guidance	Actual	
Sales Volume	9.0 – 9.4 MMboe	9.3 MMboe	10.7 – 11.2 MMboe
Production	9.1 – 9.5 MMboe	9.4 MMboe	10.7 – 11.2 MMboe
OPEX	~USD20-25/boe	~USD22/boe	USD20-25/boe
CAPEX	USD205m	USD186m	USD134m
Dividends	8.0 sen/share *(USD65/bbl to USD75/bbl)* 10.0 sen/share *(>USD75/bbl)*	10.0 sen/share* *(Brent USD76/bbl)*	10.0 sen/share *(USD75/bbl to USD80/bbl)* 11.0 sen/share *(>USD80/bbl)*

*Inclusive of 1.0 sen final dividend to be declared, subject to shareholders' approval at the upcoming AGM

HIBISCUS: WELL-POSITIONED FOR CONTINUED GROWTH

SOLID PROGRESS TO CLOSE OUT FY2026

- Revenue reached above RM2 billion for the 4th consecutive year, EBITDA reached above RM1 billion for the 5th consecutive year
- PAT more than tripled in FY2026, supported by rising oil prices, operational contributions from Brunei and absence of tax factors in the UK

SALES VOLUME CONTINUES TO RISE TO RECORD LEVELS

- Oil and gas sales volume crossed the 9 MMboe mark for the first time in FY2026, rising by 4% y-o-y from 8.9 MMboe to 9.3 MMboe
- Total of 10.7 – 11.2 MMboe of oil and gas expected to be sold in FY2027, considerable growth of between 15% - 20% from FY2026

HIGHEST FULL YEAR DIVIDEND AT 10.0 SEN/SHARE

- Fourth interim single-tier dividend of 2.0 sen/share declared; proposed final dividend of 1.0 sen*

PROGRESSING OUR PRODUCTION MILESTONES

- Teal West successfully achieved first oil; Brunei production rose by 52% q-o-q to 7,619 boe/d
- On track towards our 2026 Mission - 35kboe/d production target

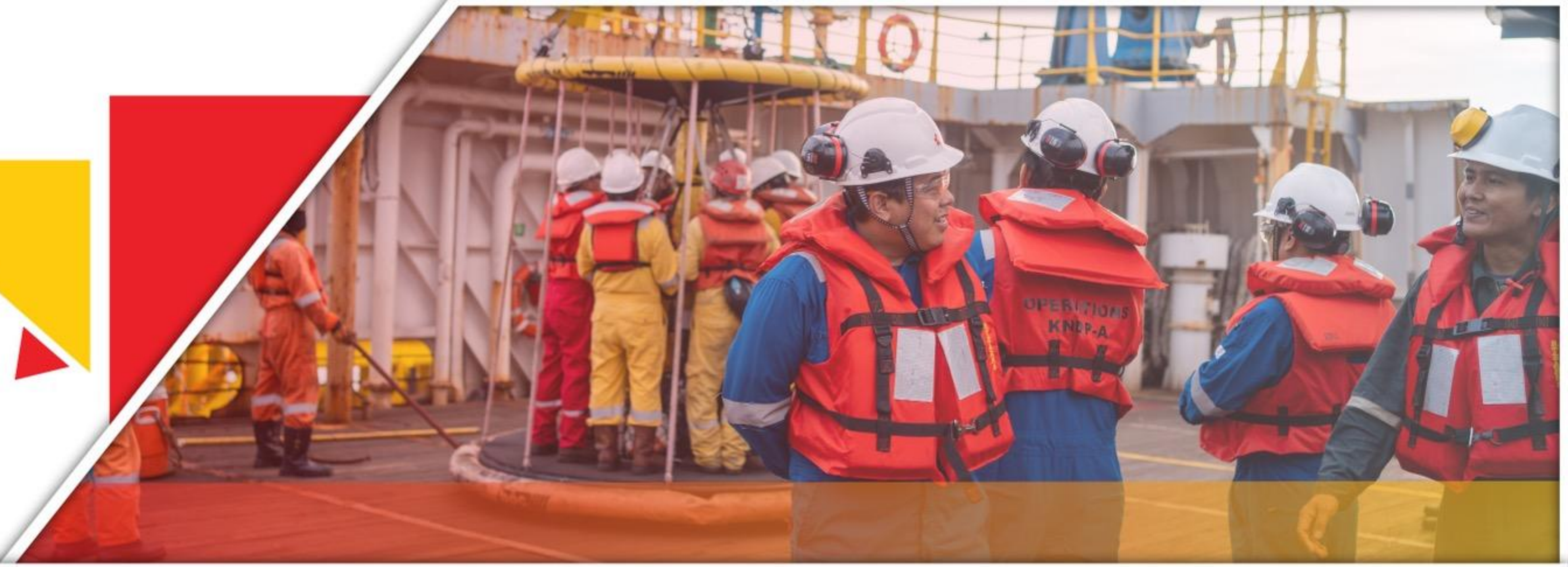
ONGOING DISCUSSIONS WITH STRATEGIC INVESTORS

Ongoing efforts are being undertaken to secure an optimum proposal for our shareholders and advance towards our 2030 Mission

*Subject to shareholders' approval at the upcoming AGM

THANK YOU

For more information, please contact faq@hibiscuspetroleum.com



APPENDICES

APPENDIX I -
GROUP OPERATIONAL INFORMATION

Q4FY2026 OPERATIONAL SUMMARY & FINANCIAL SUMMARY

Hibiscus Petroleum

OPERATIONAL HIGHLIGHTS

Revenue Drivers

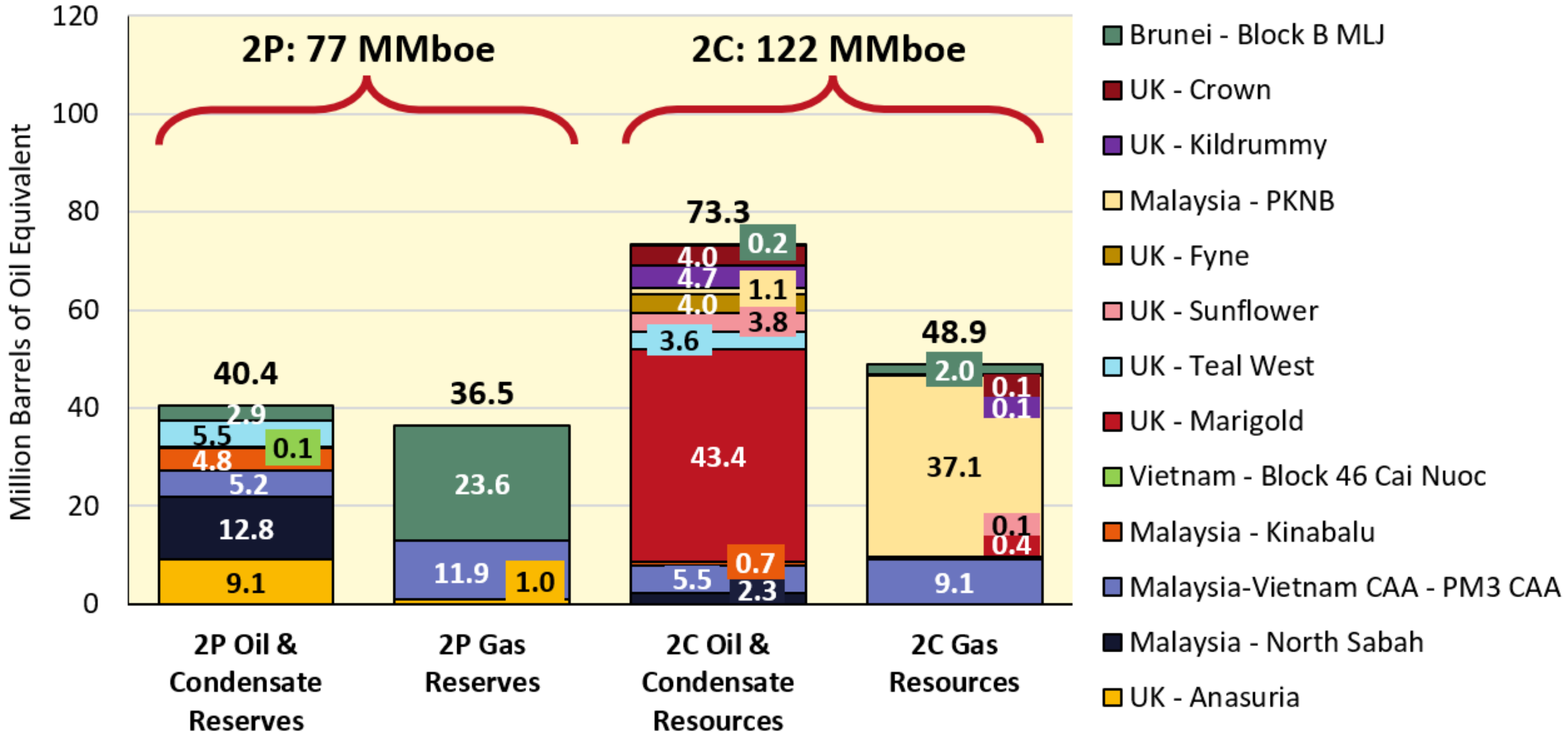
	Q4FY2026	Q3FY2026	% Change
Production	26,769 boe/d	26,251 boe/d	▲ 2%
Sales Volume	2.5 MMboe	2.3 MMboe	▲ 10%
Average Realised Oil Price	USD111.9/bbl	USD79.6/bbl	▲ 40%
Average Realised Gas Price	USD7.3/Mscf	USD5.1/Mscf	▲ 45%

FINANCIAL HIGHLIGHTS

	Q4FY2026	Q3FY2026	% Change
Revenue	RM846 mil	RM518 mil	▲ 63%
EBITDA	RM400 mil	RM274 mil	▲ 46%
PAT	RM191 mil	RM80 mil	▲ 138%

RESERVES AND RESOURCES

77 MMboe of 2P reserves and 122 MMboe of 2C resources present opportunity for monetisation



Notes:

[1] Reserves and resources are as of 1 July 2026.

[2] Kinabalu, Block B MLJ, Anasuria and Block 46 Cai Nuoc 2P Reserves and 2C Contingent Resources are based on internal estimates.

[3] Teal West 2P Reserves and 2C Contingent Resources are based on Anasuria Hibiscus UK Limited ("Anasuria Hibiscus UK")'s interest, based on Tetra Tech RPS Energy Limited ("TTRPSE")'s report of May 2026.

[4] PM3 CAA 2P Reserves and 2C Contingent Resources are based on Hibiscus Oil & Gas Malaysia ("HML")'s current estimated net entitlement, based on TTRPSE's report of May 2026, adjusted for net production up to 30 June 2026.

[5] North Sabah 2P Reserves and 2C Contingent Resources are based on SEA Hibiscus Sdn Bhd ("SEA Hibiscus")'s current estimated net entitlement, based on TTRPSE's report of May 2026, adjusted for net production up to 30 June 2026.

[6] PKNB 2C Contingent Resources are based on HML's current estimated net entitlement, based on TTRPSE's report of August 2026.

[7] Marigold, Sunflower, Kildrummy and Crown 2C Contingent Resources are based on Anasuria Hibiscus UK's interest, based on TTRPSE's report of May 2026.

[8] Fyne 2C Contingent Resources are based on internal estimates.

FY2026 OPERATIONAL SUMMARY BY ASSET

		PM3 CAA	North Sabah	Kinabalu	Block B MLJ	Anasuria Cluster	Block 46 Cai Nuoc	Total or Average
Average uptime	%	90	90	83	89	65	90	-
Average gross oil & condensate production	bbl/day	15,418	12,854	7,379	1,897	3,339	326	41,213
Average net oil & condensate production	bbl/day	**3,340**	**4,756**	**2,771**	**711**	**1,220**	**139**	**12,937**
Average gross gas export rate[1]	boe/day	29,300	-	-	13,114	308	-	42,722
Average net gas export rate[1]	boe/day	7,550	-	-	4,918	77	-	12,545
Average net oil, condensate and gas production rate	boe/day	**10,890**	**4,756**	**2,771**	**5,629**	**1,297**	**139**	**25,482**
Total oil & condensate sold	bbl	1,213,710	1,780,638	903,301	343,482	503,550	-	4,744,681
Total gas exported (sold)	MMscf	16,100	-	-	10,770	168	-	27,038
Total oil, condensate & gas sold	boe	**3,896,979**	**1,780,638**	**903,301**	**2,138,500**	**531,551**	-	**9,250,969**
Average realised oil & condensate price	USD/bbl	86.33	83.05	90.01	82.07	78.64	-	84.68
Average gas price	USD/Mscf	5.52	-	-	4.92	10.93	-	5.31
Average realised oil, condensate & gas price	USD/boe	49.68	83.05	90.01	37.94	77.95	-	58.95
Average production OPEX per boe[2]	USD/boe	13.68	18.11	17.13	7.34	69.18	n.m.	-
Average net OPEX per boe[3]	USD/boe	20.24	25.34	27.93	7.34	69.18	n.m.	21.87

1. *Conversion rate of 6,000scf/boe*
2. *This is compound based on gross production OPEX divided by gross oil, condensate and gas production*
3. *This is computed as follows: Net production + net development OPEX (based on working interest) / Net oil, condensate and gas production (based on net entitlement)*

Note: Figures are subject to rounding | boe – bbl of oil equivalent | Mscf – thousand scf | MMscf – million scf | n.m. = not meaningful

Q4 FY2026 OPERATIONAL SUMMARY BY ASSET

		PM3 CAA	North Sabah	Kinabalu	Block B MLJ	Anasuria Cluster	Block 46 Cai Nuoc	Total or Average
Average uptime	%	93	92	83	96	61	93	-
Average gross oil & condensate production	bbl/day	16,024	12,349	7,098	2,700	2,443	338	40,952
Average net oil & condensate production	bbl/day	**3,477**	**4,569**	**2,939**	**1,013**	**955**	**144**	**13,097**
Average gross gas export rate[1]	boe/day	28,972	-	-	17,617	76	-	46,665
Average net gas export rate[1]	boe/day	7,040	-	-	6,606	26	-	13,672
Average net oil, condensate and gas production rate	boe/day	**10,517**	**4,569**	**2,939**	**7,619**	**981**	**144**	**26,769**
Total oil & condensate sold	bbl	301,572	594,594	300,087	-	165,613	-	1,361,866
Total gas exported (sold)	MMscf	3,344	-	-	3,607	14	-	6,965
Total oil, condensate & gas sold	boe	**858,875**	**594,594**	**300,087**	**601,176**	**167,997**	-	**2,522,729**
Average realised oil & condensate price	USD/bbl	133.35	103.92	123.16	-	80.70	-	111.85
Average gas price	USD/Mscf	7.48	-	-	7.19	17.14	-	7.35
Average realised oil, condensate & gas price	USD/boe	75.94	103.92	123.16	43.12	81.01	-	80.67
Average production OPEX per boe[2]	USD/boe	14.16	20.35	25.48	5.67	99.14	n.m.	-
Average net OPEX per boe[3]	USD/boe	21.82	29.17	37.62	5.67	99.14	n.m.	23.28

1. *Conversion rate of 6,000scf/boe*
2. *This is compound based on gross production OPEX divided by gross oil, condensate and gas production*
3. *This is computed as follows:* $\dfrac{\textit{Net production + net development OPEX (based on working interest)}}{\textit{Net oil, condensate and gas production (based on net entitlement)}}$

Note: Figures are subject to rounding | boe – bbl of oil equivalent | Mscf – thousand scf | MMscf – million scf |n.m. = not meaningful

OFFTAKE SCHEDULE

Achieved FY2026 sales volume guidance of ~9.3MMboe

		Total net oil, condensate and gas sales volume (boe)								
		Actual – FY2026	Latest Estimate – Q1 FY2027				Latest Estimate – Q2 FY2027			
			Jul 2026[1]	Aug 2026	Sep 2026	Total	Oct 2026	Nov 2026	Dec 2026	Total
PM3 CAA	Oil & Cond.	**1,213,710**	-	-	300,000	**300,000**	-	-	-	**-**
	Gas	**2,683,269**	276,000	291,000	183,000	**750,000**	277,000	210,000	238,000	**725,000**
Kinabalu	Oil	**903,301**	-	-	300,000	**300,000**	-	300,000	-	**300,000**
Block B MLJ	Cond.	**343,482**	-	107,071	-	**107,071**	-	112,500	-	**112,500**
	Gas	**1,795,018**	187,879	172,172	211,532	**571,583**	222,104	228,154	218,558	**668,816**
Block 46	Oil	**-**	-	-	-	**-**	-	-	-	**-**
North Sabah	Oil	**1,780,638**	-	300,000	-	**300,000**	-	-	300,000	**300,000**
Anasuria Cluster	Oil	**503,550**	-	55,111	-	**55,111**	-	134,831	-	**134,831**
	Gas	**28,001**	2,770	2,530	2,830	**8,130**	3,230	3,480	2,990	**9,700**
Teal West	Oil	**-**	-	203,895	-	**203,895**	-	190,270	-	**190,270**
Total		**9,250,969**	466,649	1,131,779	997,362	**2,595,790**	502,334	1,179,235	759,548	**2,441,117**
	Oil & Cond.	**4,744,681**	-	666,077	600,000	**1,266,077**	-	737,601	300,000	**1,037,601**
	Gas	**4,506,288**	466,649	465,702	397,362	**1,329,713**	502,334	441,634	459,548	**1,403,516**

Note:
[1]Actual figures

APPENDIX II –
GROUP FINANCIAL INFORMATION

FY2026 PROFIT OR LOSS (BY SEGMENT)

RM'000	Peninsular Malaysia					Sabah Malaysia			United Kingdom	Brunei	Vietnam	Others[1]	Total (HPB Group)
	PM3 CAA	PM305	PKNB	PM327	Subtotal	North Sabah	Kinabalu	Subtotal					
Revenue	790,688	-	-	-	**790,688**	604,050	332,084	**936,134**	173,739	440,584	(11,928)	12,553	**2,341,770**
Cost Of Sales	(277,909)	(2)	-	-	**(277,911)**	(169,622)	(113,851)	**(283,473)**	(122,370)	(127,536)	-	-	**(811,290)**
Gross Profit/(Loss)	**512,779**	**(2)**	**-**	**-**	**512,777**	**434,428**	**218,233**	**652,661**	**51,369**	**313,048**	**(11,928)**	**12,553**	**1,530,480**
Administrative Expenses	**(48,217)**	**192**	**(7,762)**	**1,329**	**(54,458)**	**(51,164)**	**(79,110)**	**(130,274)**	**(106,270)**	**(25,754)**	**(1,081)**	**(72,177)**	**(390,014)**
Supplemental Payment	-	-	-	-	**-**	(38,096)	(60,532)	**(98,628)**	-	-	-	-	**(98,628)**
Impairment Loss - Receivables	(90)	-	-	-	**(90)**	-	-	**-**	-	-	-	-	**(90)**
Impairment Loss - Equipment	-	-	-	-	**-**	-	-	**-**	(3)	-	-	-	**(3)**
Write-back of well exploration costs	-	-	-	1,634	**1,634**	-	-	**-**	-	-	-	-	**1,634**
Write-off of equipment	-	-	-	-	**-**	-	-	**-**	-	(9,667)	-	-	**(9,667)**
Impairment of intangible assets	-	-	-	-	**-**	-	-	**-**	(10,356)	-	-	-	**(10,356)**
Others	(48,127)	192	(7,762)	(305)	**(56,002)**	(13,068)	(18,578)	**(31,646)**	(95,911)	(16,087)	(1,081)	(72,177)	**(272,904)**
Other (Expenses)/Income	**(8,241)**	**(3,570)**	**(1,090)**	**380**	**(12,521)**	**(31,123)**	**(3,433)**	**(34,556)**	**33,966**	**1,621**	**(405)**	**(20,027)**	**(31,922)**
Sabah State Sales Tax	-	-	-	-	**-**	(29,717)	(14,406)	**(44,123)**	-	-	-	-	**(44,123)**
Interest Income	2,363	65	67	-	**2,495**	1,574	333	**1,907**	13,187	503	19	428	**18,539**
Others	(10,604)	(3,635)	(1,157)	380	**(15,016)**	(2,980)	10,640	**7,660**	20,779	1,118	(424)	(20,455)	**(6,339)**
Share of Results of an Associate	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(267)**	**(267)**
EBITDA/(LBITDA)	**456,321**	**(3,380)**	**(8,852)**	**1,709**	**445,798**	**352,141**	**135,690**	**487,831**	**(20,935)**	**288,915**	**(13,414)**	**(79,918)**	**1,108,277**
Depreciation and Amortisation	**(196,137)**	**-**	**(212)**	**-**	**(196,349)**	**(110,943)**	**(72,568)**	**(183,511)**	**(52,066)**	**(100,868)**	**(6,257)**	**(2,004)**	**(541,055)**
Finance Costs	**(39,664)**	**(2)**	**(51)**	**-**	**(39,717)**	**(27,245)**	**(5,906)**	**(33,151)**	**(41,724)**	**(12,359)**	**(343)**	**(34,092)**	**(161,386)**
Interest Expenses[2]	(14,757)	-	(51)	-	**(14,808)**	(21,158)	(5,009)	**(26,167)**	(21,659)	(4,361)	-	(27,843)	**(94,838)**
Unwinding of Discount	(24,907)	(2)	-	-	**(24,909)**	(6,087)	(897)	**(6,984)**	(20,065)	(7,998)	(343)	(6,249)	**(66,548)**
PBT/(LBT)	**220,520**	**(3,382)**	**(9,115)**	**1,709**	**209,732**	**213,953**	**57,216**	**271,169**	**(114,725)**	**175,688**	**(20,014)**	**(116,014)**	**405,836**
Tax	**(94,581)**	**(272)**	**3,614**	**-**	**(91,239)**	**(82,107)**	**(4,495)**	**(86,602)**	**203,435**	**(93,798)**	**6,635**	**17,002**	**(44,567)**
Income Taxation	(91,836)	(266)	(309)	-	**(92,411)**	(88,570)	(2,629)	**(91,199)**	17,729	(47,953)	11,933	310	**(201,591)**
Deferred Taxation	(2,745)	(6)	3,923	-	**1,172**	6,463	(1,866)	**4,597**	185,706	(45,845)	(5,298)	16,692	**157,024**
PAT/(LAT)	**125,939**	**(3,654)**	**(5,501)**	**1,709**	**118,493**	**131,846**	**52,721**	**184,567**	**88,710**	**81,890**	**(13,379)**	**(99,012)**	**361,269**

(1) Others comprised the Group's operations in Australia, investment holding and group activities.

(2) Interest expenses include interest incurred on term loan and revolving credit facilities of RM53.6 million in aggregate, prepayment facilities (RM29.6 million) and lease liabilities (RM11.6million).

Q4 FY2026 PROFIT OR LOSS (BY SEGMENT)

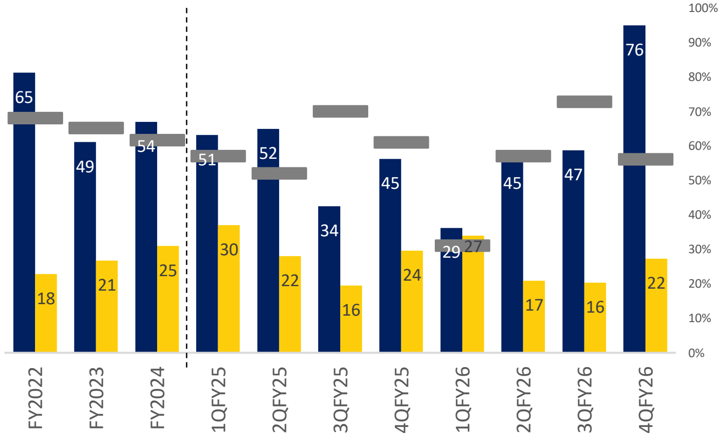
RM'000	Peninsular Malaysia					Sabah Malaysia			United Kingdom	Brunei	Vietnam	Others[1]	Total (HPB Group)
	PM3 CAA	PM305	PKNB	PM327	Subtotal	North Sabah	Kinabalu	Subtotal					
Revenue	264,331	-	-	-	**264,331**	250,198	149,831	**400,029**	56,432	132,918	(9,815)	2,567	**846,462**
Cost Of Sales	(75,352)	-	-	-	**(75,352)**	(55,417)	(42,370)	**(97,787)**	(52,261)	(17,684)	-	-	**(243,084)**
Gross Profit/(Loss)	**188,979**	**-**	**-**	**-**	**188,979**	**194,781**	**107,461**	**302,242**	**4,171**	**115,234**	**(9,815)**	**2,567**	**603,378**
Administrative Expenses	**(28,808)**	**(177)**	**(1,434)**	**238**	**(30,181)**	**(26,925)**	**(37,688)**	**(64,613)**	**(69,647)**	**(12,448)**	**(334)**	**(24,892)**	**(202,115)**
Supplemental Payment	-	-	-	-	**-**	(19,990)	(26,260)	**(46,250)**	-	-	-	-	**(46,250)**
Impairment Loss - Receivables	(167)	-	-	-	**(167)**	-	-	**-**	-	-	-	-	**(167)**
Impairment Loss - Equipment	-	-	-	-	**-**	-	-	**-**	(3)	-	-	-	**(3)**
Write-back of well exploration costs	-	-	-	321	**321**	-	-	**-**	-	-	-	-	**321**
Write-off of equipment	-	-	-	-	**-**	-	-	**-**	-	(9,667)	-	-	**(9,667)**
Impairment of intangible assets	-	-	-	-	**-**	-	-	**-**	(10,356)	-	-	-	**(10,356)**
Others	(28,641)	(177)	(1,434)	(83)	**(30,335)**	(6,935)	(11,428)	**(18,363)**	(59,288)	(2,781)	(334)	(24,892)	**(135,993)**
Other (Expenses)/Income	**(12,051)**	**(2,029)**	**(635)**	**-**	**(14,715)**	**(15,122)**	**(4,907)**	**(20,029)**	**25,219**	**1,276**	**50**	**6,700**	**(1,499)**
Sabah State Sales Tax	-	-	-	-	**-**	(14,283)	(7,505)	**(21,788)**	-	-	-	-	**(21,788)**
Interest Income	369	16	11	-	**396**	536	43	**579**	3,912	63	3	41	**4,994**
Others	(12,420)	(2,045)	(646)	-	**(15,111)**	(1,375)	2,555	**1,180**	21,307	1,213	47	6,659	**15,294**
Share of Results of an Associate	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(60)**	**(60)**
EBITDA/(LBITDA)	**148,120**	**(2,206)**	**(2,069)**	**238**	**144,083**	**152,734**	**64,866**	**217,600**	**(40,257)**	**104,062**	**(10,099)**	**(15,685)**	**399,704**
Depreciation and Amortisation	**(49,065)**	**-**	**(112)**	**-**	**(49,177)**	**(27,267)**	**(15,163)**	**(42,430)**	**(10,551)**	**(33,815)**	**(1,586)**	**(517)**	**(138,076)**
Finance Costs	**(9,898)**	**-**	**(33)**	**-**	**(9,931)**	**(7,209)**	**(2,415)**	**(9,624)**	**(14,199)**	**(3,145)**	**(83)**	**(5,170)**	**(42,152)**
Interest Expenses[2]	(3,879)	-	(33)	-	**(3,912)**	(5,828)	(2,190)	**(8,018)**	(8,379)	(1,101)	-	(4,352)	**(25,762)**
Unwinding of Discount	(6,019)	-	-	-	**(6,019)**	(1,381)	(225)	**(1,606)**	(5,820)	(2,044)	(83)	(818)	**(16,390)**
PBT/(LBT)	**89,157**	**(2,206)**	**(2,214)**	**238**	**84,975**	**118,258**	**47,288**	**165,546**	**(65,007)**	**67,102**	**(11,768)**	**(21,372)**	**219,476**
Tax	**(42,007)**	**137**	**171**	**-**	**(41,699)**	**(55,616)**	**(7,650)**	**(63,266)**	**109,591**	**(46,294)**	**7,688**	**5,220**	**(28,760)**
Income Taxation	(54,541)	137	(39)	-	**(54,443)**	(47,083)	(585)	**(47,668)**	21,760	20,784	9,815	302	**(49,450)**
Deferred Taxation	12,534	-	210	-	**12,744**	(8,533)	(7,065)	**(15,598)**	87,831	(67,078)	(2,127)	4,918	**20,690**
PAT/(LAT)	**47,150**	**(2,069)**	**(2,043)**	**238**	**43,276**	**62,642**	**39,638**	**102,280**	**44,584**	**20,808**	**(4,080)**	**(16,152)**	**190,716**

(1) Others comprised the Group's operations in Australia, investment holding and group activities.

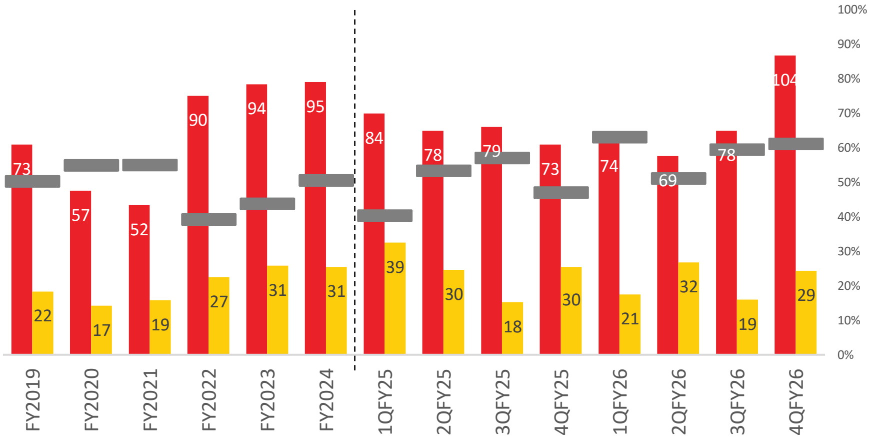
(2) Interest expenses include interest incurred on term loan and revolving credit facilities of RM11.6 million in aggregate, prepayment facilities (RM11.3 million) and lease liabilities (RM2.9 million).

MAINTAINING STRONG EBITDA MARGINS

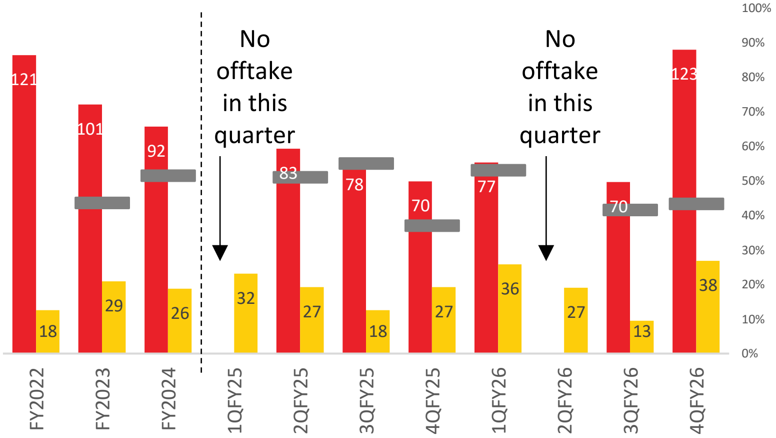
PM3 CAA



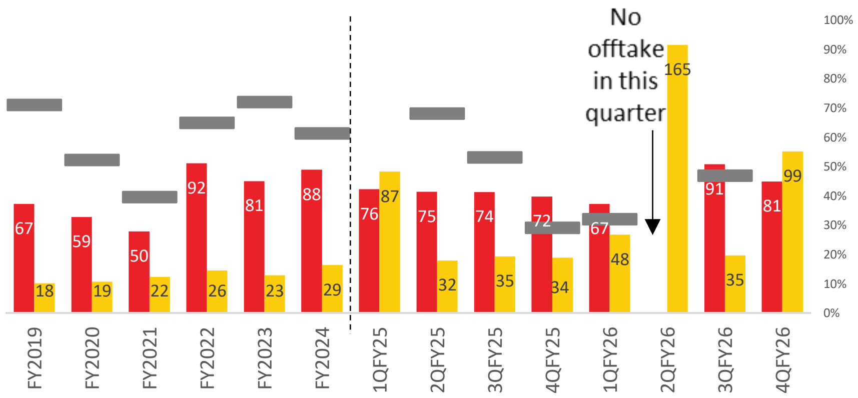
NORTH SABAH



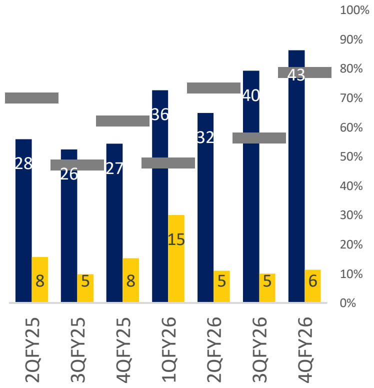
KINABALU



ANASURIA



BLOCK B MLJ



1. *North Sabah's EBITDA margin in FY2024 and 4Q FY2025 excludes the net write-off of well exploration costs amounting to RM82.6 million and RM42.1 million respectively*
2. *Kinabalu's EBITDA margin in FY2024 excludes provision for impairment of RM61.0 million*
3. *Anasuria reported an LBITDA in 1Q FY2025 and 4Q FY2026. Anasuria's EBITDA margin in 4Q FY2025 excludes provision for impairment of RM39.6 million*
4. *Net OPEX per boe is computed as follows:*

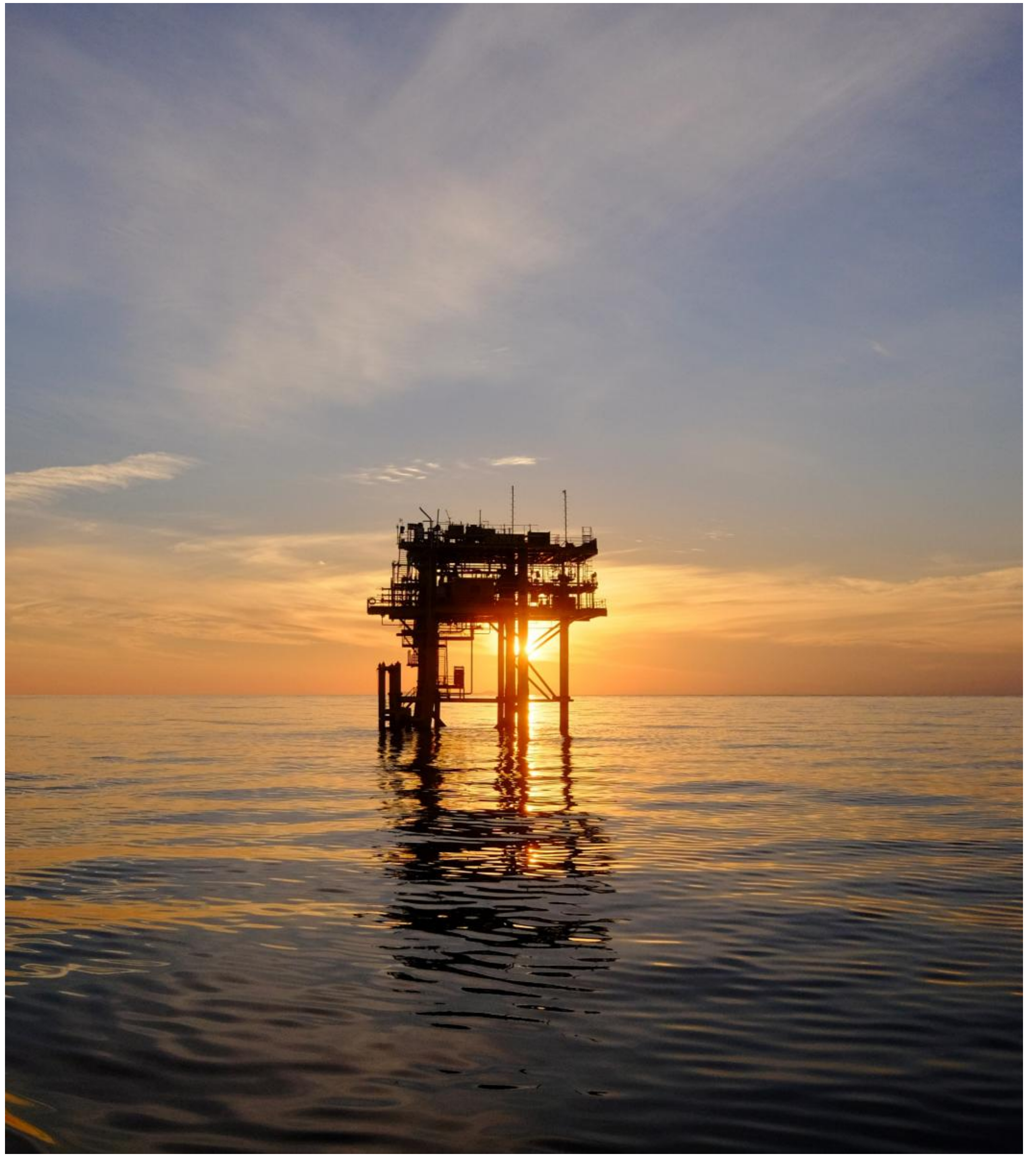
   $$\frac{\text{Net production + net development OPEX (based on working interest)}}{\text{Net oil, condensate and gas production (based on net entitlement)}}$$

5. *PM3 CAA's average realised oil, condensate and gas price is the weighted average realised price of both oil and condensate offtakes and gas sales in the respective financial quarter. The Anasuria Cluster's average realised oil price does not include gas prices as gas production in the Anasuria Cluster is not material*

Average realised oil, condensate and gas price (USD/boe) | Average realised oil price (USD/bbl) | Net OPEX per boe (USD/boe) | EBITDA margin(%)

IMPROVEMENTS IN THE GROUP'S FINANCIAL POSITION

Improved debt-to-equity ratio, significant unutilised facilities



(in RM million unless stated otherwise)		As at 30 Jun 2026	As at 30 Jun 2025
Total assets		7,609.1	7,433.3
Shareholders' funds		2,925.1	2,708.2
Cash and bank balances		869.5	642.0
Unrestricted cash		564.5	320.2
Total debt	A	636.8	761.3
Net debt	B	72.3	441.1
Debt to equity ratio		0.22x	0.28x
Unutilised facilities		**861**	803

A *Total debt balance reported represents the outstanding balances of term loans and revolving credit facilities of RM435.6 million and RM201.2 million respectively*

B *Improve in net debt position as at 30 June 2026, reflecting stronger operating cash flows that is supported by improved profitability, offset funding requirements for operating activities and various CAPEX programmes.*

DELIVERING RESERVES, CONVERTING RESOURCES

Hibiscus Petroleum

ASSETS	CAPEX (USD m) FY2027	KEY PROJECTS
Malaysia-Vietnam: PM3 CAA	52	Pipeline upgrade, Bunga Aster & Saffron Development, Bunga Yarrow & Butang Exploration
Malaysia: North Sabah	14	St Joseph Gas Reinjection System, SF30 Waterflood Phase 2
Malaysia: Kinabalu	11	High Pressure compressor upgrade
Malaysia: PKNB	12	Pertang-Kenarong development
Malaysia: PM327	9	Exploration drilling
Brunei: Block B MLJ	5	LPC, Well Intervention
UK: Teal West	7	Wax inhibitor
UK: Anasuria	22	Subsea isolation valves, Gas lift deepening, Well intervention
Vietnam: Block 46 Cai Nuoc	2	Pipeline upgrade
TOTAL CAPEX	**134**	

Note: Figures are estimates and subject to changes/updates

CAPITAL ALLOCATION FRAMEWORK

Selective and disciplined deployment

CASHFLOW WATERFALL

Priority Spend

1. **Debt Servicing**
2. **Minimum Annual Dividend**
3. **Sanctioned CAPEX**

Discretionary Spend

Cash to Shareholders	Growth Projects
Dividend Top Up / Share Buybacks	Exploration & Development CAPEX / Acquisitions

KEY PRINCIPLES

Investment Criteria

	Target Criteria	Funding
Production	IRR ≥ 15% Payback ≤5 years	Internal cash Debt/Prepayment
Development	IRR ≥ 20% Payback ≤7 years	Internal cash Debt/Prepayment Farm-out proceeds
Exploration	Strategic fit on a highly selective basis	Internal cash

Minimum Annual Dividend

Target to maintain minimum at generally similar level as previous year (subject to oil price)

Potential Acquisitions

Value accretive, operatorship, production, upsides

CONTROL LEVERS

- **Work program & budget phasing as operator**
- **Farm-out blocks**
- **0.5 max gearing**
- **Elective exploration based on internal assessment**
- **Fully funded**