



**HIBISCUS PETROLEUM BERHAD**

Registration Number : 200701040290 (798322-P)  
(Incorporated in Malaysia)

**Dear Shareholders of Hibiscus Petroleum Berhad (Hibiscus Petroleum or the Company),**

It is our pleasure to invite you to the upcoming 15<sup>th</sup> Annual General Meeting (AGM) of the Company which will be held in a hybrid mode, as detailed below:

Day, Date and Time : Wednesday, 3 December 2025 at 9.30 a.m.

Physical Meeting Venue : Nexus, Connexion Conference & Event Centre, Grand Nexus Ballroom (Level 3A), Bangsar South City, No. 7, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia.

Virtual Meeting Platform : Vistra Share Registry and IPO (MY) portal (The Portal) at  
with Remote Participation <https://srmy.vistra.com>  
and Voting (RPV) facilities

Poll Administrator and : Tricor Investor & Issuing House Services Sdn Bhd (Tricor)  
Share Registrar

Shareholders have the option to attend the 15<sup>th</sup> AGM either physically in person at the Physical Meeting Venue (Physical Attendance) or virtually using the RPV facilities provided by Tricor via The Portal (Virtual Attendance).

Alternatively, shareholders have the option to appoint proxy(ies) to represent and vote on their behalf during the 15<sup>th</sup> AGM.

Detailed procedures for the hybrid 15<sup>th</sup> AGM are outlined in the Administrative Guide for the 15<sup>th</sup> AGM.

Please access and download the Administrative Guide for the 15<sup>th</sup> AGM, together with all relevant identified documents, as provided at the designated website link below:

Documents for the 15<sup>th</sup> AGM

1. Annual Report 2024/2025;
2. Statement to Shareholders in relation to the Proposed Renewal of Authority for the Company to purchase its own shares of up to 10% of the total number of issued shares of the Company (Statement);
3. Corporate Governance Report;
4. Notice of the 15<sup>th</sup> AGM; and
5. Form of Proxy.

To access the documents for the 15<sup>th</sup> AGM, please use the following link:

<https://www.hibiscuspetroleum.com/agm/>

If you require a printed copy of the Annual Report 2024/2025 and/or the Statement, kindly submit a request to our Share Registrar via The Portal at <https://srmy.vistra.com> by selecting "Request for Annual Report/Circular" under the "Investor Services" link, or you may alternatively make your request via telephone, email or post to our Share Registrar using the contact details provided below. Once we receive your request, we will send the requested materials to you via ordinary post as soon as possible.

Should you wish to appoint a proxy for the 15<sup>th</sup> AGM, you have the option to deposit the completed Form of Proxy by using either a hard copy form or through electronic means. Please follow the procedures as set out in the Administrative Guide for the 15<sup>th</sup> AGM for further guidance.

For any assistance, please contact Tricor, our Share Registrar at +603 2783 9299 or email to [is.enquiry@vistra.com](mailto:is.enquiry@vistra.com) during office hours from 9.00 a.m. to 5.30 p.m., Mondays to Fridays (excluding public holidays).

Thank you for your continued support.

Yours faithfully

**HIBISCUS PETROLEUM BERHAD**

**DATO' DR KENNETH GERARD PEREIRA**

Managing Director

31 October 2025



## **HIBISCUS PETROLEUM BERHAD**

Registration Number : 200701040290 (798322-P)  
(Incorporated in Malaysia)

### **ADMINISTRATIVE GUIDE TO THE 15<sup>TH</sup> ANNUAL GENERAL MEETING (AGM) FOR SHAREHOLDERS**

#### **A. MODE OF MEETING**

1. The 15<sup>th</sup> AGM of Hibiscus Petroleum Berhad (Hibiscus Petroleum or the Company) will be conducted via a **hybrid mode** (physical and virtual) in alignment with paragraph 8.27A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (MMLR) and Principle C, Practice 13.3 of the Malaysian Code on Corporate Governance (MCCG) whereby listed companies are encouraged to leverage on technology in conducting general meetings to facilitate participation by shareholders.

The details of the Company's 15<sup>th</sup> AGM are as follows:

Day, Date and Time : Wednesday, 3 December 2025 at 9.30 a.m.

Physical Meeting Venue : Nexus, Connexion Conference & Event Centre (Connexion), Grand Nexus Ballroom (Level 3A), Bangsar South City, No. 7, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia.

Virtual Meeting Platform : Vistra Share Registry and IPO (MY) portal (The Portal) with Remote Participation and Voting (RPV) facilities at <https://srmy.vistra.com>

Poll Administrator and Share Registrar : Tricor Investor & Issuing House Services Sdn Bhd (Tricor)

2. You have the option to attend the 15<sup>th</sup> AGM **either** physically in person at the Physical Meeting Venue (Physical Attendance) or virtually using the RPV facilities provided by Tricor via The Portal (Virtual Attendance).

#### **B. ENTITLEMENT TO PARTICIPATE AND VOTE**

Only shareholders whose names appear on the Record of Depositors as of 25 November 2025 shall be eligible to attend and participate at the 15<sup>th</sup> AGM.

1. If you are unable to participate in the 15<sup>th</sup> AGM, you may:
  - (i) Appoint proxy(ies) to participate and vote; or
  - (ii) Appoint the Chairman as your proxy to vote,in your stead and indicate your voting instructions in the Form of Proxy.
2. If you wish to participate in the 15<sup>th</sup> AGM personally, do not submit any Form of Proxy.

Please refer to **Item E** below for further information in relation to the **APPOINTMENT OF PROXY**.

## **C. MEETING PARTICIPATION**

### **1. Physical Attendance**

All member(s), proxy(ies), corporate representative(s) or attorney(s) who wish to attend and participate at the 15<sup>th</sup> AGM physically are required to register for the meeting at the Physical Meeting Venue.

#### Registration

- (a) Registration will start at 7.30 a.m. at the Connexion and will end at a time as directed by the Chair of the meeting.
- (b) Please produce your original MyKad/passport (for foreigner) to the registration staff for verification purposes.
- (c) No person will be allowed to register on behalf of another person even with the original MyKad/passport (for foreigner) of that other person.
- (d) Upon verification, you are required to write your name and sign on the Attendance List placed on the registration table.
- (e) You will be given an identification wristband printed with a passcode. No person will be allowed to enter the meeting room without the wristband. Please retain the wristband for voting at the Grand Nexus Ballroom. There will be no replacement given should you lose or misplace the wristband.
- (f) The registration counter will manage verification of identity and registration of attendance. If you have any enquiry or require for revocation of proxy(ies), please proceed to the Help Desk (located in the same row as the registration counter).
- (g) If you have registered to attend the meeting virtually via RPV and subsequently decide to be present at the Physical Meeting Venue, please proceed to the registration counter and Tricor staff will guide you on how you should register to attend the AGM and submit your votes during the voting session.

- (h) Meal vouchers will be provided upon registration. For further details on issuance rules, please refer to **Item N: MEAL VOUCHERS AND REFRESHMENTS**.
- (i) Parking validation is available at the **Concierge** for participants using the **Connexion basement parking**. For more details, please refer to **Item O: OTHER INFORMATION FOR PHYSICAL ATTENDANCE AT THE 15<sup>TH</sup> AGM**.

## 2. Virtual Attendance

The RPV facilities will open for registration from Friday, 31 October 2025 until before the poll voting session ends at the day of 15<sup>th</sup> AGM on Wednesday, 3 December 2025.

### D. REGISTRATION FOR ATTENDANCE VIA RPV (FOR FIRST TIME REGISTRATION ONLY)

*(Note: If you have already signed up with The Portal or previously registered with TIIH online portal, you do not need to register as a user again.)*

#### Guidelines for Remote Participation

- The RPV facility is accessible via The Portal at <https://srmy.vistra.com>.
- Please refer to the procedures below for the requirements and instructions regarding RPV.

Item	Procedure	Action
<b>Prior to the day of the 15<sup>th</sup> AGM (Prior to 3 December 2025)</b>		
1.	Register as a user with The Portal	<ul style="list-style-type: none"> <li>• Visit <a href="https://srmy.vistra.com">https://srmy.vistra.com</a>.</li> <li>• Click “<b>Register</b>” and select “<b>Individual Holder</b>” and complete the <i>New User Registration Form</i>.</li> <li>• For guidance, please refer to the <b>Tutorial Guide</b> available on the homepage.</li> <li>• Upon submission, you will receive an email notification to verify your registered email address.</li> <li>• After verification, your registration will be reviewed and approved within one (1) working day. A confirmation email will be sent once approved.</li> <li>• Once approved, please activate your account by creating your password.</li> </ul> <p>(Note: If you are already an existing user of The Portal or previously registered with the TIIH Online portal, you do not need to register again. You will automatically receive a notification once remote participation is available for registration at The Portal.)</p>

Item	Procedure	Action
2.	Submit your registration for RPV facilities	<ul style="list-style-type: none"> <li>Registration opens from the date of the Notice of 15<sup>th</sup> AGM on Friday, 31 October 2025 until the day of the 15<sup>th</sup> AGM on Wednesday, 3 December 2025.</li> <li>Members, proxies, corporate representatives or attorneys are required to pre-register their attendance for the 15<sup>th</sup> AGM to confirm eligibility for participation using RPV.</li> <li>Log in using your email address and password, then select the corporate event: "<b>HIBISCUS PETROLEUM BERHAD 15TH AGM</b>".</li> <li>Navigate to the three (3)-dots menu on the right side of the corporate event and choose "<b>Registration</b>".</li> <li>Read and agree to the Terms and Conditions and confirm the Declaration.</li> <li>Review your details and proceed to submit your registration.</li> <li>Refer to "<b>Submission History</b>" for registration record.</li> <li>Your registration will be verified against the Record of Depositors as of 25 November 2025.</li> <li>Once approved, you will receive an email confirming your registration for remote participation together with details on RPV procedures.</li> <li>If your registration is not approved, you will also receive an email notification.</li> </ul> <p>(Note: New users of The Portal are advised to allow sufficient time for the registration approval process to ensure successful log in and participation in the 15<sup>th</sup> AGM.)</p>
<b>On the day of the 15<sup>th</sup> AGM (3 December 2025)</b>		
3.	Log in to The Portal	<ul style="list-style-type: none"> <li>Log in using your email address and password for remote participation at the 15<sup>th</sup> AGM, two (2) hours before the meeting, from 7.30 a.m. on Wednesday, 3 December 2025.</li> </ul>

Item	Procedure	Action
4.	Participate through Live Streaming and Remote Voting	<ul style="list-style-type: none"> <li>Select the corporate event: “<b>HIBISCUS PETROLEUM BERHAD 15TH AGM</b>” to join the proceedings remotely.</li> </ul> <p>If you have any question(s) for the Chair of the meeting or the Board of the Company (Board), you may submit them to the Query Box using the RPV facilities.</p> <p>(i) Where time permits, the Chair or the Board will address questions related to the 15<sup>th</sup> AGM agenda.</p> <p>(ii) Priority will be given to questions submitted before the meeting.</p> <p>(Refer to <b>Item J: PRE-MEETING SUBMISSION OF QUESTIONS TO THE BOARD</b> in this Administrative Guide).</p> <ul style="list-style-type: none"> <li>To cast your votes:</li> </ul> <p>(i) Indicate your votes for the resolutions tabled for voting.</p> <p>(ii) Confirm and submit your votes.</p>
5.	End of Remote Participation	<ul style="list-style-type: none"> <li>After the declaration of the poll results and the Chair’s announcement on the closure of the 15<sup>th</sup> AGM, the live streaming will be concluded.</li> </ul>

Note to the RPV Users:

- (i) *If your request to participate in the 15<sup>th</sup> AGM is approved, you will be granted access to the live streamed meeting and the opportunity to vote remotely. Logging in to The Portal on the day of the 15<sup>th</sup> AGM will be deemed as your virtual presence at the 15<sup>th</sup> AGM.*
- (ii) *Please note that the quality of your live broadcast depends on the internet bandwidth and stability at your location, as well as the device you are using.*
- (iii) *If you experience difficulties logging in, connecting to the live streamed meeting or casting your votes online, please contact the Tricor Help Line at:*
- +6011 4080 5616
  - +6011 4080 3168
  - +6011 4080 3169
  - +6011 4080 3170

*or email [is.enquiry@vistra.com](mailto:is.enquiry@vistra.com) for assistance.*

## **E. APPOINTMENT OF PROXY**

If you wish to participate in the 15<sup>th</sup> AGM personally, do not submit any Form of Proxy. Please note that you cannot participate in the 15<sup>th</sup> AGM alongside a proxy you have appointed.

If you are unable to attend the 15<sup>th</sup> AGM, you are encouraged to appoint a proxy or designate the Chair of the meeting as your proxy. Please ensure that you provide the voting instructions in the Form of Proxy, following the provided guidelines.

Proxy appointments can be made using either a hard copy form or via electronic means.

The completed Form of Proxy must be deposited with Tricor not less than forty-eight (48) hours before the meeting i.e. by Monday, 1 December 2025 at 9.30 a.m.

If a member completes the Form of Proxy but does not specify a proxy, the Chair of the meeting will be deemed appointed as the proxy, provided all other parts of the Form of Proxy are duly completed.

### Submission Guidelines for Form of Proxy

#### **(a) Hard Copy Form**

The completed Form of Proxy must be deposited at either the following addresses:

**Tricor Investor & Issuing House Services Sdn Bhd:**

Unit 32-01, Level 32, Tower A,  
Vertical Business Suite, Avenue 3, Bangsar South,  
No. 8, Jalan Kerinchi,  
59200 Kuala Lumpur, Malaysia.

or alternatively

**The Drop-in Box located at:**

Unit G-3, Ground Floor, Vertical Podium,  
Avenue 3, Bangsar South,  
No. 8, Jalan Kerinchi,  
59200 Kuala Lumpur, Malaysia.

#### **(b) By Electronic Means**

Submit the Form of Proxy electronically via The Portal at <https://srmy.vistra.com>.

Kindly refer to **Item F** of this Administrative Guide for detailed **PROCEDURES FOR ELECTRONIC SUBMISSION OF FORM OF PROXY**.



## Corporate Shareholders Guidelines for Completing the Form of Proxy

If the Form of Proxy is signed under the hands of an appointor or his duly authorised attorney (or if the appointor is a corporation, the Form of Proxy must be executed under its common seal or under the hands of an officer or attorney duly authorised), it should be accompanied by a statement reading "signed as authorised officer under Authorisation Document which is still in force, no notice of revocation having been received". If the Form of Proxy is signed under the hands of an attorney duly appointed under a power of attorney, it should be accompanied by a statement reading "signed under Power of Attorney which is still in force, no notice of revocation having been received". A copy of the Authorisation Document or the Power of Attorney, which should be valid in accordance with the laws of the jurisdiction in which it was created and is exercised, should be enclosed in the Form of Proxy.

### Contact Information in the Form of Proxy: Members and Proxy(ies)

Please include your mobile phone number, as well as the mobile phone numbers of your proxy(ies), in the Form of Proxy. Tricor may use this information to contact you or your proxy(ies) if necessary.

## **F. PROCEDURES FOR ELECTRONIC SUBMISSION OF FORM OF PROXY**

The steps for electronically submitting your Form of Proxy through The Portal are outlined below:

Item	Procedure	Action
<b>i. For Individual Shareholders</b>		
(a)	Register as a User at The Portal	<ul style="list-style-type: none"><li>• Visit the website at <a href="https://srmy.vistra.com">https://srmy.vistra.com</a>.</li><li>• Click "<b>Register</b>", select "<b>Individual Holder</b>" and complete the <i>New User Registration Form</i>.</li><li>• For guidance, please refer to the <b>Tutorial Guide</b> available on the homepage.</li><li>• Upon submission, you will receive an email notification to verify your registered email address.</li><li>• After verification, your registration will be reviewed and approved within one (1) working day. A confirmation email will be sent once approved.</li><li>• Once approved, activate your account by creating your password.</li></ul> <p>(Note: If you are an existing user with The Portal or previously registered with the TIIH Online portal, you do not need to register again. You will automatically receive a notification once remote participation is available for registration at The Portal.)</p>

Item	Procedure	Action
(b)	Proceed with submission of Form of Proxy	<ul style="list-style-type: none"> <li>• After the release of the Notice of Meeting by the Company, log in with your registered email address and password.</li> <li>• Select the corporate event: <b>"HIBISCUS PETROLEUM BERHAD 15TH AGM"</b> Navigate to the three {3}-dot menu at the end of the corporate event and select <b>"SUBMISSION OF PROXY FORM"</b>.</li> <li>• Read and agree to the Terms and Conditions and confirm the Declaration.</li> <li>• Indicate the total number of shares assigned to your proxy(ies) to vote on your behalf.</li> <li>• Appoint your proxy(ies) by inserting the required details or appoint the Chair of the meeting as your proxy.</li> <li>• Indicate your voting instructions - FOR or AGAINST or ABSTAIN.</li> <li>• Print the Form of Proxy for your record.</li> </ul>

Item	Procedure	Action
<b>ii. For Corporation or Institutional Shareholders</b>		
(a)	Register as a User at The Portal	<ul style="list-style-type: none"> <li>Visit the website at <a href="https://srmy.vistra.com">https://srmy.vistra.com</a>.</li> <li>Click “<b>Register</b>” and select “<b>Representative of Corporate Holder</b>” and complete the <i>New User Registration Form</i>.</li> <li>Complete the form with your personal details.</li> <li>Once submitted, you will receive an email notification to verify your registered email address.</li> <li>After verification, your registration will be reviewed and approved within two (2) working days. A confirmation email will be sent once approved.</li> <li>Once approved, activate your account by creating your password.</li> </ul> <p>(Note: A representative of a corporation or institutional shareholder must register as a user in accordance with the above steps before subscribing to the corporate holder electronic proxy submission. Please contact Tricor if clarification is required regarding the registration process).</p>
(b)	Proceed with submission of Form of Proxy	<ul style="list-style-type: none"> <li>Login to <a href="https://srmy.vistra.com">https://srmy.vistra.com</a> with your registered email address and password.</li> <li>Select the corporate event: “<b>HIBISCUS PETROLEUM BERHAD 15TH AGM</b>”.</li> <li>Navigate to the “&gt;” icon at the end of the corporate event.</li> <li>Read and agree to the Terms and Conditions, then confirm the Declaration.</li> <li>Select the corporate holder’s name.</li> <li>Download the submission file.</li> <li>Prepare the file by inserting the required data for the appointment of proxy(ies).</li> <li>Upload the duly completed proxy appointment file.</li> <li>Select “<b>Confirm</b>” to complete your submission.</li> <li>Print the confirmation report of your submission for your record.</li> </ul>

## G. GUIDELINES FOR CORPORATE MEMBER RPV PARTICIPATION

Corporate members seeking to participate in the 15<sup>th</sup> AGM via RPV must submit the relevant required document (Required Document) at the designated locations stated below:

Item	Corporate Member	Required Document
i.	Corporate member wishing to appoint a corporate representative for participation at the 15 <sup>th</sup> AGM via RPV.	Original certificate of appointment of corporate representative.
ii.	Nominee company registered as a member, with the beneficial owner of the shares under a nominee company's CDS account, seeking participation at the 15 <sup>th</sup> AGM via RPV.	Duly completed original Form of Proxy or submit electronically via <a href="https://srmy.vistra.com">https://srmy.vistra.com</a> (please refer to <b>Item E: APPOINTMENT OF PROXY</b> of this Administrative Guide for the manner of executing the Form of Proxy).

The required deposition should be completed not later than forty-eight (48) hours prior to the 15<sup>th</sup> AGM or adjourned meeting i.e. by Monday, 1 December 2025 at 9.30 a.m.

**The designated proxy/corporate representative/proxy of nominee company must complete their RPV registration via The Portal at <https://srmy.vistra.com> to enable participation in the meeting.**

For further guidance, please refer to the **REGISTRATION FOR ATTENDANCE VIA RPV (FOR FIRST TIME REGISTRATION ONLY)** detailed under **Item D** of this Administrative Guide (covering both prior to and on the day of the 15<sup>th</sup> AGM).

## H. REVOCATION OF PROXY

If a member has submitted a Form of Proxy but subsequently decides to participate personally at the 15<sup>th</sup> AGM via RPV, the proxy appointment can be revoked by contacting the Share Registrar (contact details under **Item P** of the **ENQUIRY** section) no later than forty-eight (48) hours before the 15<sup>th</sup> AGM i.e. by Monday, 1 December 2025 at 9.30 a.m. for the 15<sup>th</sup> AGM, or adjourned meeting (if applicable).

If a member who has already registered to participate via RPV later wishes to appoint a proxy to participate on their behalf, they must contact Tricor as per **Item P** of the **ENQUIRY** section and submit the duly signed and completed Form of Proxy no later than forty-eight (48) hours before the meeting i.e. by Monday, 1 December 2025 at 9.30 a.m., for the 15<sup>th</sup> AGM or adjourned meeting (if applicable).

## I. POLL VOTING

Pursuant to Paragraph 8.29A of the MMLR, all resolutions set out in the Notice of the 15<sup>th</sup> AGM will be put to vote by way of poll. Tricor has been appointed as Poll Administrator to conduct the electronic poll voting. Deloitte Business Advisory Sdn Bhd has been appointed as the Independent Scrutineer to verify the poll results and ensure the accuracy of the voting process.

Voting on each resolution will take place after the conclusion of the deliberations of all items of business at the 15<sup>th</sup> AGM. Once the registration for attendance has closed, the poll will commence.

#### **(i) For Physical Attendees**

Members, proxies and corporate representatives, who are physically present at the Physical Meeting Venue will vote at the voting kiosks located at the designated area whereby each kiosk will be equipped with a tablet. Upon registration, each shareholder/proxy will receive a personalised wristband printed with a unique passcode, which must be used to access the electronic poll voting.

#### **(ii) For Virtual Participants**

Members, proxies and corporate representatives attending the 15<sup>th</sup> AGM via RPV may exercise their voting rights through The Portal at <https://srmy.vistra.com>. Please refer to **Item D** of this Administrative Guide **(REGISTRATION FOR ATTENDANCE VIA RPV (FOR FIRST TIME REGISTRATION ONLY))** for detailed instructions on remote voting.

Upon conclusion of the voting session for the 15<sup>th</sup> AGM, the Independent Scrutineer will validate the poll results. The Chair of the meeting will then announce the final results.

### **J. PRE-MEETING SUBMISSION OF QUESTIONS TO THE BOARD**

To facilitate a smooth and efficient meeting, shareholders may submit questions to the Board of Directors before the 15<sup>th</sup> AGM.

Questions may be submitted through The Portal at <https://srmy.vistra.com> by logging into The Portal. Submit your questions electronically no later than forty-eight (48) hours before the meeting i.e. by Monday, 1 December 2025 at 9.30 a.m.

Our Board will endeavour to respond to these questions which are relevant to the 15<sup>th</sup> AGM, during the 15<sup>th</sup> AGM session. If time constraints prevent certain questions from being addressed during the meeting, responses will be published in the FAQs section of our corporate website: <https://www.hibiscuspetroleum.com>.

### **K. PROHIBITION ON RECORDING AND PHOTOGRAPHY**

Recording or broadcasting of the 15<sup>th</sup> AGM proceedings is strictly prohibited unless prior written consent has been obtained from the Company.

### **L. HEALTH AND SAFETY MEASURES**

All physical attendees at the Physical Meeting Venue must be medically fit to attend the 15<sup>th</sup> AGM. Attendees are encouraged to wear a mask during the meeting if experiencing symptoms such as sore throat, flu, fever or cough or alternatively, to participate in the 15<sup>th</sup> AGM virtually.

The Company will take the necessary measures against any of the attendees who do not meet the health protocols.

**M. DOOR GIFT**

No door gift will be provided to member(s)/proxy(ies).

**N. MEAL VOUCHERS AND REFRESHMENTS**

Two (2) meal vouchers will be given to each eligible participant upon registration:

- (i) Light refreshments - served after registration and before the commencement of the 15<sup>th</sup> AGM.
- (ii) Pre-packed lunch - may be collected after the voting session concludes.

Meal Vouchers Issuance Rules

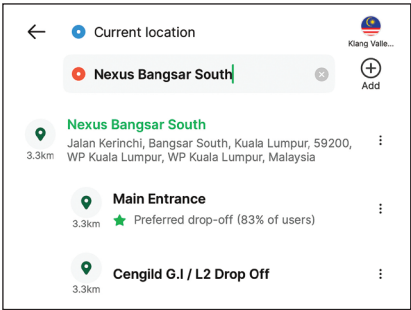
- 1. One (1) set of two (2) meal vouchers will be issued to each shareholder attending in person.
- 2. A proxy representing multiple shareholders is entitled to only one (1) set of vouchers.
- 3. A shareholder who is also appointed as a proxy by another shareholder is entitled to only one (1) set of vouchers.
- 4. If vouchers have already been collected by the proxy(ies), any shareholder who later attends and revokes the proxy appointment will not receive additional vouchers.

**O. OTHER INFORMATION FOR PHYSICAL ATTENDANCE AT THE 15<sup>TH</sup> AGM**

- 1. Choice of Transportation to the Physical Meeting Venue

- (i) Private Transport/Grab

Please note that there is no dedicated bus service to the Physical Meeting Venue. If you are travelling via Grab, please search for Nexus Bangsar South and ask to be dropped off at the main entrance of Connexion.



- (ii) Parking for Own Transport

All eligible participants are entitled to complimentary parking at Connexion or CCEC @ The Vertical parking facilities, with the flat-rate fee of RM7.00 covered by the Company.

Eligible participants will be identified via the identification wristband issued during the registration.

#### Parking Procedures (License Plate Recognition (LPR))

1. Enter the parking facility as usual; the system will automatically recognise your vehicle using LPR.
2. Provide your vehicle license plate number to the Concierge at Level 3A of Connexion for flat-rate validation.
3. No payment is required upon exit; the parking fee will be settled by the Company.

#### (iii) Public Transport

The nearest LRT stations to Connexion are:

- Kerinchi LRT Station: Approximately a 16-minute-minute walk to Connexion.
- Universiti LRT Station: Approximately a 10 to 12-minute walk to Connexion.

Both stations are served by the Kelana Jaya Line (LRT). Shareholders may use ride-hailing services to reach the Connexion entrance from these stations.

#### (iv) Additional Public Transport Options

- (a) Shuttle Bus: There is a shuttle bus from Universiti LRT Station to Connexion.
- (b) Public Bus: Rapid KL Route T788 connects Mid Valley and Universiti LRT Station to Bangsar South. More information is available at <https://myrapidbus.prasarana.com.my/kiosk?route=732&bus=>.
- (c) Public Bus: Rapid KL Route T789 connects Mid Valley and Universiti LRT Station to Bangsar South. More information is available <https://myrapidbus.prasarana.com.my/kiosk?route=733&bus=>.

## 2. Location Maps

For ease of navigation, participants may refer to the following online map applications:

- Google Maps : <https://maps.app.goo.gl/Y3pcKmeDu55quCon8>.
- Waze : <https://www.waze.com/en/live-map/directions/connexion-conference-and-event-centre-nexus-jalan-kerinchi-kuala-lumpur?place=w.66650143.666304823.3223676>.

## **P. ENQUIRY**

If you have any enquiries before the 15<sup>th</sup> AGM, please contact Tricor, our Share Registrar during office hours from 9.00 a.m. to 5.30 p.m., Mondays to Fridays (excluding public holidays):

Tricor

General Line : +603 2783 9299

Email : [is.enquiry@vistra.com](mailto:is.enquiry@vistra.com)



## **HIBISCUS PETROLEUM BERHAD**

Registration Number : 200701040290 (798322-P)

(Incorporated in Malaysia)

### **NOTICE OF THE 15<sup>TH</sup> ANNUAL GENERAL MEETING (AGM)**

**NOTICE IS HEREBY GIVEN THAT** the 15<sup>th</sup> AGM of Hibiscus Petroleum Berhad (Hibiscus Petroleum or the Company) will be held at the Nexus, Connexion Conference & Event Centre, Grand Nexus Ballroom (Level 3A), Bangsar South City, No. 7, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia (Physical Meeting Venue) and virtually by way of electronic means via the Vistra Share Registry and IPO (MY) portal (The Portal) at <https://srmy.vistra.com> or <https://srmy.vistra.com.my> (MYNIC No.: D1A434536) (Virtual Meeting Platform) on Wednesday, 3 December 2025 at 9.30 a.m. or any adjournment thereof, whichever is later, for the purpose of considering and if thought fit, to pass the following resolutions (with or without modifications):

#### **AGENDA**

##### **As Ordinary Business**

1. To receive the Audited Financial Statements of the Company and the Group for the financial year ended 30 June 2025 together with the Reports of the Directors and Auditors thereon. **(Please refer to Explanatory Note 1)**
2. To approve the payment of a final single-tier dividend of RM0.005 per ordinary share in respect of the financial year ended 30 June 2025. **[Ordinary Resolution 1]**
3. To approve the payment of Non-Executive Directors (NEDs)' fees amounting to RM412,500 per annum to the Chair of the Board of Directors (Board) and RM230,000 per annum to each NED (save for the Chair of the Board) for the period from 4 December 2025 until the date of the next AGM in year 2026, to be paid quarterly in arrears. **[Ordinary Resolution 2]**



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| <p>4. To approve the payment of NEDs' meeting allowances for the period from 4 December 2025 until the date of the next AGM in year 2026 at the following rate (as applicable), to be paid quarterly in arrears:</p> <ul style="list-style-type: none"> <li>• RM4,500 for each meeting of the Board and of the Board Committees attended by a NED serving as the Chair of the meeting; or</li> <li>• RM3,500 for each meeting of the Board and of the Board Committees attended by a NED serving as a member of the Board or Board Committee.</li> </ul>   | <p><b>[Ordinary Resolution 3]</b></p>  |
| <p>5. To approve payments for additional attendances and time expended by any NED for the Company's purposes (or on behalf of the Company) such as meetings and/or third-party events involving external party(ies) or attendance at meetings with Group personnel at the specific request of the Chair of the Board, other than those referred to under Ordinary Resolution 3 above, in the NED's capacity as a Director of the Company, for the period from 4 December 2025 until the date of the next AGM in year 2026, at the rate of RM3,500 per meeting or event, to be paid quarterly in arrears.</p> | <p><b>[Ordinary Resolution 4]<br/>(Please refer to Explanatory Note 2)</b></p> |
| <p>6. To approve the payment of the medical coverage benefit, subject to a maximum limit of RM500,000 for the NEDs, for the period from 4 December 2025 until the date of the next AGM in year 2026.</p>   | <p><b>[Ordinary Resolution 5]<br/>(Please refer to Explanatory Note 3)</b></p> |
| <p>7. To re-elect Mr Thomas Michael Taylor who is retiring pursuant to Clause 134 of the <i>Constitution</i> of the Company.</p>   | <p><b>[Ordinary Resolution 6]</b></p>  |
| <p>8. To re-elect YBhg Dato' Sri Roushan Arumugam who is retiring pursuant to Clause 134 of the <i>Constitution</i> of the Company.</p>  | <p><b>[Ordinary Resolution 7]</b></p>  |
| <p>9. To re-appoint Messrs PricewaterhouseCoopers PLT as Auditors of the Company for the financial year ending 30 June 2026 and to authorise the Directors to fix their remuneration.</p>  | <p><b>[Ordinary Resolution 8]</b></p>  |

## As Special Business

To consider and, if thought fit, to pass the following resolutions:

### **10. AUTHORITY FOR THE DIRECTORS TO ALLOT AND ISSUE SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016**

**[Ordinary Resolution 9]  
(Please refer to  
Explanatory Note 4)**

“THAT subject always to the Companies Act 2016 (the Act), the *Constitution* of the Company and the approvals of the relevant regulatory authorities, the Directors be and are hereby empowered pursuant to Sections 75 and 76 of the Act, to allot and issue new ordinary shares in the Company at any time and from time to time and upon such terms and conditions to such persons and for such purposes as the Directors may in their discretion deem fit PROVIDED THAT the aggregate number of new ordinary shares to be issued pursuant to this resolution does not exceed ten per centum (10%) of the total number of issued ordinary shares of the Company for the time being and that such authority shall, unless revoked or varied by an ordinary resolution by the shareholders of the Company in a subsequent general meeting, commence upon the passing of this resolution and expire at the next AGM of the Company AND THAT the Directors are further authorised to do all such things and upon such terms and conditions as the Directors may deem fit and expedient in the best interest of the Company to give effect to the issuance of new ordinary shares under this resolution including making such applications to Bursa Malaysia Securities Berhad (Bursa Securities) for the listing of and quotation for the new ordinary shares to be issued pursuant to this resolution.

AND THAT the new shares to be issued shall, upon allotment and issuance, rank equally in all respects with the existing shares of the Company, save and except that they shall not be entitled to any dividends, rights, allotments and/or any other forms of distribution that which may be declared, made or paid before the date of allotment of such new shares.”

**11. PROPOSED RENEWAL OF THE AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES OF UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES OF THE COMPANY (PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY)**

**[Ordinary Resolution 10]  
(Please refer to  
Explanatory Note 5)**

“THAT, subject to the Companies Act 2016 (the Act), the *Constitution* of the Company, Main Market Listing Requirements of Bursa Malaysia Securities Berhad (Bursa Securities) (Listing Requirements) and all other applicable laws, rules, regulations, orders, guidelines and requirements, the Company be and is hereby authorised to purchase such number of the issued ordinary shares of the Company (Shares) as may be determined by the Board of Directors of Hibiscus Petroleum (Board) from time to time through Bursa Securities upon such terms and conditions as the Board may deem fit, necessary and expedient in the best interest of the Company, PROVIDED THAT:

- (a) the maximum aggregate number of Shares which may be purchased by the Company or held as treasury shares shall not exceed 10% of the total number of issued shares of the Company at any point in time;
- (b) the maximum amount of funds to be allocated by the Company for the purpose of purchasing its Shares shall not exceed the total amount of retained earnings of the Company; and
- (c) the authority conferred by this resolution will be effective immediately upon the passing of this resolution and shall continue to be in force until:
  - (i) the conclusion of the next AGM of the Company, being the 16<sup>th</sup> AGM, following the 15<sup>th</sup> AGM at which such resolution was passed at which time the said authority shall lapse unless by an ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to conditions;
  - (ii) the expiration of the period within which the 16<sup>th</sup> AGM of the Company is required by law to be held; or
  - (iii) the authority is revoked or varied by ordinary resolution passed by the shareholders in a general meeting,

whichever occurs first, but shall not prejudice the completion of the purchase(s) by the Company of its own Shares before the aforesaid expiry date and in any event, in accordance with the provisions of Listing Requirements and/or any applicable laws, rules, regulations, orders, guidelines and/or requirements issued by Bursa Securities and/or any other relevant authorities.

THAT, upon completion of the purchase by the Company of its own Shares, the Board be and is hereby authorised to deal with the Shares so purchased (Purchased Shares) in their absolute discretion in the following manner:

- (a) cancel all or part of the Purchased Shares; or
- (b) retain all or part of the Purchased Shares as treasury shares; or
- (c) retain part of the Purchased Shares as treasury shares and cancel the remainder of the Purchased Shares; or
- (d) deal with the treasury shares in such other manner as allowed under the Act, Listing Requirements and/or applicable laws, rules, regulations, orders, guidelines and/or requirements of any relevant authorities.

AND THAT the Board be and is hereby empowered and authorised to take all such steps and do all acts, deeds and things (including the opening and maintaining of depository account(s) under the Securities Industry (Central Depositories) Act, 1991) and to execute, sign, deliver and cause to be delivered on behalf of the Company all such documents and/or agreements (including, without limitation, the affixing of the Company's common seal, where necessary) as the Board may consider necessary, expedient and/or relevant to finalise, implement, give full effect to and complete the Proposed Renewal of Share Buy-Back Authority with full powers to assent to any conditions, terms, modifications, variations and/or amendments in any manner as may be required or imposed by the relevant authorities or as the Board may in their discretion deem fit, necessary, expedient or relevant and to do all such acts and things the Board may consider necessary or expedient in the best interest of the Company."

**12. RETENTION OF MR THOMAS MICHAEL TAYLOR AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR (INED) [Ordinary Resolution 11]  
(Please refer to Explanatory Note 6)**

THAT approval be and is hereby given to Mr Thomas Michael Taylor, whose tenure as an INED of the Company for a cumulative term of more than nine (9) years, to continue to act as an INED of the Company until the conclusion of the next AGM in year 2026.

**13. RETENTION OF YBHG DATO' DR ZAHA RINA ZAHARI AS AN INED [Ordinary Resolution 12]  
(Please refer to Explanatory Note 7)**

THAT approval be and is hereby given to YBhg Dato' Dr Zaha Rina Zahari, whose tenure as an INED of the Company will reach nine (9) years on 14 September 2026, to continue to act as an INED of the Company until the conclusion of the next AGM in year 2026.

14. To transact any other matters that may be transacted at an AGM of which due notice shall have been given in accordance with the Act and the *Constitution* of the Company.

**NOTICE OF DIVIDEND PAYMENT AND CLOSURE OF REGISTER**

**NOTICE IS HEREBY GIVEN THAT**, a final single-tier dividend of RM0.005 per ordinary share in respect of the financial year ended 30 June 2025, if approved by the shareholders, will be paid on 27 January 2026 to shareholders registered in the Record of Depositors at the close of business on 2 January 2026 (Depositor).

A Depositor shall qualify for entitlement to the dividend only in respect of:

- (a) Shares transferred into the Depositor's securities account before 4.30 p.m. on 2 January 2026 in respect of transfers; and
- (b) Shares bought on Bursa Securities on a cum entitlement basis according to the Rules of Bursa Securities.

By Order of the Board  
**HIBISCUS PETROLEUM BERHAD**

KHOO MING SIANG (MAICSA 7034037) (SSM Practising Cert. No.: 202208000150)  
LAW WEI LENG (MAICSA 7064862) (SSM Practising Cert. No.: 202108000506)

Company Secretaries

Selangor Darul Ehsan  
31 October 2025

**Notes:**

1. The 15<sup>th</sup> AGM of the Company will be held in a hybrid mode, whereby member(s), proxy(ies), corporate representative(s) or attorney(s) have the option to:

- (a) Attend physically in person at the Physical Meeting Venue (Physical Attendance); or
- (b) Attend virtually using the Remote Participation and Voting (RPV) facilities available on The Portal at <https://srmy.vistra.com> (Virtual Attendance).

For the purpose of determining members entitled to attend and vote at the 15<sup>th</sup> AGM in accordance with Clauses 72(b) and 72(c) of the Company's Constitution and Section 34(1) of the Securities Industry (Central Depositories) Act, 1991, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to issue a General Meeting Record of Depositors as at 25 November 2025.

Only shareholders whose name appear on such Record of Depositors shall be entitled to:

- (i) Attend, participate, speak and vote at the 15<sup>th</sup> AGM; and
- (ii) Appoint proxy(ies), corporate representative(s), or attorney(s) to attend, participate, speak and vote on his/her behalf.

**Physical Attendance**

All member(s), proxy(ies), corporate representative(s) or attorney(s) who wish to attend and participate at the 15<sup>th</sup> AGM physically are required to register for the meeting at the Physical Meeting Venue.

**Virtual Attendance**

All member(s), proxy(ies), corporate representative(s) or attorney(s) who wish to attend and participate in the 15<sup>th</sup> AGM remotely may do so through live streaming and online remote voting via RPV facilities, administered by the poll administrator and share registrar, Tricor Investor & Issuing House Services Sdn Bhd (Tricor), through The Portal at <https://srmy.vistra.com>.

To attend remotely, participants must first register as a user with The Portal and pre-register their attendance. Members who appoint a proxy, authorised representative or attorney to attend virtually must ensure that their appointed person registers for RPV via The Portal.

Please refer to the Administrative Guide for the detailed procedures for Physical Attendance and Virtual Attendance.

2. A member of the Company who is entitled to participate at the 15<sup>th</sup> AGM may appoint up to two (2) proxies to attend and vote at the 15<sup>th</sup> AGM. Where a member appoints more than one (1) proxy, the appointments shall be invalid unless he/she specifies the proportions of his/her holdings to be represented by each proxy. A proxy appointed to attend and vote at the 15<sup>th</sup> AGM shall have the same right as a member to speak at the 15<sup>th</sup> AGM.
3. A proxy or attorney or a duly authorised representative may, but need not be a member of the Company. There shall be no restrictions as to the qualification of the proxy.

4. *Where a member is an authorised nominee as defined under the Securities Industry (Central Depositories) Act, 1991 which is exempted from compliance with the provisions of subsection 25A(1) of the Securities Industry (Central Depositories) Act, 1991 (Exempt Authorised Nominee) which holds Ordinary Shares in the Company for multiple beneficial owners in one (1) securities account (Omnibus Account), there is no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each Omnibus Account it holds. Where the Exempt Authorised Nominee appoints more than one (1) proxy, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies.*
5. *Members who wish to appoint a proxy may do so either by using a hard copy form or through electronic means, following the procedure outlined below. The proxy appointment must be deposited with Tricor not less than forty-eight (48) hours before the time appointed for holding the 15<sup>th</sup> AGM or any adjourned meeting. In the event the member(s) duly executes the Form of Proxy but does not name any proxy, such member(s) shall be deemed to have appointed the Chair of the meeting as his/her proxy, provided always that the rest of the Form of Proxy, other than the particulars of the proxy has been duly completed by the member(s).*

*To facilitate the proxy appointment process, please follow the guidelines below:*

*(a) Hard Copy Form*

*The completed Form of Proxy must be deposited with:*

**(i) Tricor Investor & Issuing House Services Sdn Bhd:**  
*Unit 32-01, Level 32, Tower A, Vertical Business Suite,  
Avenue 3, Bangsar South, No. 8, Jalan Kerinchi,  
59200 Kuala Lumpur, Malaysia.*

*or alternatively*

**(ii) The Drop-in Box located at:**  
*Unit G-3, Ground Floor, Vertical Podium,  
Avenue 3, Bangsar South, No. 8, Jalan Kerinchi,  
59200 Kuala Lumpur, Malaysia.*

*(b) By Electronic Means*

*Submit the Form of Proxy electronically via The Portal at <https://srmy.vistra.com>.*

*Please refer to the Administrative Guide for the 15<sup>th</sup> AGM for the detailed procedures on both physical and electronic proxy submission.*

6. *Please ensure ALL the particulars required in the Form of Proxy are completed and the Form of Proxy is signed and dated accordingly.*
7. *The last date and time for submitting the Form of Proxy is on Monday, 1 December 2025 at 9.30 a.m.*

8. *If the Form of Proxy is signed under the hands of an appointor or his attorney duly authorised (or if the appointor is a corporation, the Form of Proxy must be executed under its common seal or under the hands of an officer or attorney duly authorised), it should be accompanied by a statement reading "signed as authorised officer under Authorisation Document which is still in force, no notice of revocation having been received". If the Form of Proxy is signed under the attorney duly appointed under a power of attorney, it should be accompanied by a statement reading "signed under Power of Attorney which is still in force, no notice of revocation having been received". A copy of the Authorisation Document or the Power of Attorney, which should be valid in accordance with the laws of the jurisdiction in which it was created and is exercised, should be enclosed in the Form of Proxy.*
9. *Any authority pursuant to which such an appointment is made by a power of attorney must be deposited with Tricor or alternatively the Drop-in Box at the address stated under item 5(a) not less than forty-eight (48) hours before the time appointed for holding the 15<sup>th</sup> AGM or adjourned general meeting at which the person named in the appointment proposes to vote. A copy of the power of attorney may be accepted provided that it is certified notarially and/or in accordance with the applicable legal requirements in the relevant jurisdiction in which it is executed.*
10. *By submitting the duly executed Form of Proxy, the member and his/her proxy(ies) consent to the Company (and/or its agents/service providers) collecting, using and disclosing the personal data therein in accordance with the Personal Data Protection Act 2010 for the purpose of the 15<sup>th</sup> AGM or any adjournment thereof.*
11. *Pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Securities, all resolutions set out in this Notice of the 15<sup>th</sup> AGM will be put to vote by way of poll. An independent scrutineer has been appointed to verify the poll results.*

## **EXPLANATORY NOTES**

### **1. Audited Financial Statements of the Company and the Group for the Financial Year Ended 30 June 2025 (Audited Financial Statements)**

The Audited Financial Statements are laid before the shareholders pursuant to Section 340(1)(a) of the Act, solely for discussion purposes only. The Audited Financial Statements do not require approval of the shareholders and therefore, will not be put forward for voting.

### **2. Ordinary Resolution 4: Extended Engagements and Time Allocation of NEDs for Company Activities and External Events**

The Group envisions leveraging on the extensive expertise, capabilities and wide-ranging business network of its NEDs to advance the Group's interests. This strategic move is prompted by escalated business activities and enhanced production operations. The proposed supplemental payments align with the projected increased participation and involvement of NEDs, as and when required.

The Company is seeking shareholders' approval for remunerating additional NEDs attendances and expended time, encompassing participation in meetings and external events involving third party(ies) or attendance at meetings with Group personnel at the specific request of the Chair of the Board (excluding those mentioned in Ordinary Resolution 3), for and on behalf of the Company.



### **3. Ordinary Resolution 5: Proposed NEDs Medical Coverage Benefit**

At the 14<sup>th</sup> AGM held on 27 November 2024, shareholders approved medical coverage for NEDs until the next AGM in 2025. As this benefit requires annual approval, the Board proposes seeking shareholders' approval at this 15<sup>th</sup> AGM to continue this coverage until the following AGM in 2026. The medical coverage, provided through company-secured insurance and/or directly by the Company, will remain unchanged and capped at RM500,000.

This proposal reflects our ongoing support for the well-being of our Directors, which is important for their continued effectiveness and commitment in their roles. Maintaining this benefit is in line with our governance practices that prioritise their health and well-being.

### **4. Ordinary Resolution 9: Authority for Directors to Allot and Issue Shares pursuant to Sections 75 and 76 of the Act**

During its 14<sup>th</sup> AGM on 27 November 2024, the Company obtained shareholders' approval for the general mandate to issue shares under Sections 75 and 76 of the Act (2024 Mandate). As of this Notice date, the Company has not issued any shares under the 2024 Mandate.

Ordinary Resolution 9 is a renewal of this general mandate for share issuance under Sections 75 and 76 of the Act. If approved, this mandate will empower the Directors to speedily allot and issue new shares, not exceeding 10% of the total issued shares, for capital expenditure, working capital purposes, potential business expansion and debt repayment. This eliminates delays and costs related to convening a general meeting for shareholder approval. Unless revoked or varied by the Company at a general meeting, the authority will remain valid until the next AGM.

### **5. Ordinary Resolution 10: Proposed Renewal of Share Buy-Back Authority**

Ordinary Resolution 10, if passed, will empower the Company to purchase its own ordinary shares of up to 10% of the total number of issued shares of the Company through Bursa Securities as may be determined by the Directors of the Company at any time within the time stipulated by utilising the funds allocated out of the retained earnings of the Company based on the latest audited financial and/or the latest management accounts (where applicable) available at the time of the purchase.

Further information on the Proposed Renewal of Share Buy-Back Authority is set out in the Proposed Renewal of Share Buy-Back Authority Statement of the Company dated 31 October 2025.

### **6. Ordinary Resolution 11: Retention of Mr Thomas Michael Taylor as an INED**

The Board, through the Nominating Committee conducted an annual performance evaluation and assessment on the performance and independence of Mr Thomas Michael Taylor, who has served as INED of the Company for a cumulative term of more than nine (9) years as of 31 July 2025. The Board is satisfied with the outcome of the assessment and recommends him for continued appointment as an INED of the Company, based on the following justifications:

- (a) He fulfils the criteria of an Independent Director as stipulated in the Main Market Listing Requirements of Bursa Securities, ensuring his ability to provide independent and objective judgement to the Board;
- (b) With over 41 years in the oil and gas industry, including significant roles such as Finance Director at Sakhalin Energy Investment Company, Shell Malaysia and Brunei Shell Petroleum, Mr Taylor brings a wealth of experience, expertise and skills to the Board. His insights and guidance are invaluable in strengthening our overall decision-making at Hibiscus Petroleum;
- (c) Having served the Company for more than nine (9) years, Mr Taylor possesses a deep understanding of its operations. His leadership as Chair of the Audit and Risk Management Committee is crucial in overseeing the accuracy of financial documents and the appropriateness of policies and governance practices. His experience supports high standards of transparency and effective risk management. In particular, his prior roles have provided invaluable guidance on the management of assets such as the Anasuria Cluster, North Sabah Production Sharing Contract (PSC), Kinabalu Oil PSC, PM3 CAA PSC (with its 20-year extension from 2028), Block 46 Cai Nuoc PSC, Greater Marigold Area Development, PKNB Cluster PSC, PM327 PSC and the acquisition of TotalEnergies EP (Brunei) B.V. (subsequently renamed as Hibiscus EP (Brunei) B.V.) which was completed in October 2024 and holds the Block B Maharajalela Jamalulalam field; and
- (d) Mr Taylor has consistently demonstrated his dedication through active participation in Board and Committee meetings, offering independent perspectives and guidance. His contributions are essential to balanced and well-informed decision-making processes.

The above Ordinary Resolution 11, if passed, will enable Mr Taylor who has served more than nine (9) years to be retained and to continue acting as an INED, in line with the *Board Charter* and the *Board Assessment Policy* of the Company. If the ordinary resolution is not passed, Mr Taylor will remain on the Board but will be re-designated as a Non-INED effective 4 December 2025.

## **7. Ordinary Resolution 12: Retention of YBhg Dato' Dr Zaha Rina Zahari as an INED**

The Board, through the Nominating Committee, has conducted an annual performance evaluation and assessment of the performance and independence of YBhg Dato' Dr Zaha Rina Zahari, whose tenure as an INED of the Company will reach nine (9) years on 14 September 2026. The Board is satisfied with the outcome of the assessment and recommends her continued appointment as an INED of the Company, based on the following justifications:

- (a) She fulfils the criteria of an Independent Director as stipulated in the Main Market Listing Requirements of Bursa Securities, ensuring her ability to provide independent and objective judgement to the Board;

- (b) With over 36 years in the financial, commodities and securities industries and in the development of the Malaysian Capital Market, YBhg Dato' Dr Zaha Rina brings a wealth of experience, expertise and skills to the Board. Her insights and guidance are invaluable in strengthening our overall decision-making at Hibiscus Petroleum;
- (c) She has been with the Company for more than eight (8) years and therefore understands the Company's business operations, enabling her to participate actively and contribute during deliberations and discussions, including at the Nominating Committee (as the Chair of the Committee), Audit and Risk Management Committee (as a member) and at Board meetings; and
- (d) She has devoted sufficient time and effort to attending the Remuneration Committee meetings (as an invitee), in addition to participating in the Nominating Committee, Audit and Risk Management Committee and Board meetings, thereby contributing to informed and balanced decision-making.

The above Ordinary Resolution 12, if passed, will enable YBhg Dato' Dr Zaha Rina Zahari to continue to act as an INED beyond her nine (9)-year term, which will be reached on 14 September 2026, in line with the *Board Charter* and the *Board Assessment Policy* of the Company. If the ordinary resolution is not passed, YBhg Dato' Dr Zaha Rina Zahari will remain on the Board and be re-designated as a Non-INED effective 15 September 2026.

## **PERSONAL DATA POLICY**

By submitting an instrument appointing proxy(ies) and/or representative(s) to attend, participate and vote at the 15<sup>th</sup> AGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents/service providers) for the purpose of the processing and administration by the Company (or its agents/service providers) of the proxies and representatives appointed for the 15<sup>th</sup> AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the 15<sup>th</sup> AGM (including any adjournment thereof), and in order for the Company (or its agents/service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents/service providers), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents/service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

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