



HEXTAR TECHNOLOGIES SOLUTIONS BERHAD [200501034100 (716241-X)]
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2025

25 NOVEMBER 2025

HEXTAR TECHNOLOGIES SOLUTIONS BERHAD [200501034100 (716241-X)]
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2025

RM'000	Note	As at 30.09.2025 Unaudited	As at 31.03.2025 Audited
Assets			
Property, plant and equipment		17,915	16,712
Right-of-use assets		3,858	3,762
Intangible assets		22,691	17,767
Deferred tax assets		381	399
Non-current assets		44,845	38,640
Inventories		90	-
Trade and other receivables		57,124	78,615
Current tax assets		1,071	1,092
Cash and cash equivalents		10,430	5,687
Current assets		68,715	85,394
Asset classified as held for sale		25,813	25,813
Total assets		139,373	149,847
Equity and liabilities			
Share capital		72,398	72,398
Retained earnings		2,841	14,377
Equity attributable to owners of the Company		75,239	86,775
Non-controlling interests		(3,424)	(3,007)
Total equity		71,815	83,768
Lease liabilities		102	-
Long-term borrowings	21	2,429	958
Non-current liabilities		2,531	958
Trade and other payables		26,068	28,224
Short-term borrowings	21	24,046	21,869
Lease liabilities		62	19
Liabilities associated with asset held for sale		14,851	15,009
Current liabilities		65,027	65,121
Total liabilities		67,558	66,079
Total equity and liabilities		139,373	149,847
Net assets per share attributable to owners of the Company (RM)			
		0.04	0.04

The above condensed consolidated statement of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

HEXTAR TECHNOLOGIES SOLUTIONS BERHAD [200501034100 (716241-X)]
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2025
(These figures have not been audited)

RM'000	Note	Current quarter 3 months ended		Cumulative quarter 6 months ended	
		30.09.2025	30.09.2024	30.09.2025	30.09.2024
Revenue		39,960	53,406	66,603	94,928
Cost of sales		(37,839)	(49,356)	(63,597)	(88,836)
Gross profit		2,121	4,050	3,006	6,092
Other income		187	982	1,356	1,528
Marketing and distribution costs		(2,866)	(3,758)	(5,904)	(7,165)
Administration and other expenses		(4,179)	(4,044)	(8,671)	(7,321)
Finance costs		(563)	(445)	(1,167)	(903)
Loss before tax		(5,300)	(3,215)	(11,380)	(7,769)
Tax expense	18	(290)	(310)	(573)	(777)
Net loss for the period		(5,590)	(3,525)	(11,953)	(8,546)
Other comprehensive expenses		-	-	-	-
Total comprehensive expenses		(5,590)	(3,525)	(11,953)	(8,546)
Net loss attributable to:					
Owners of the Company		(5,307)	(3,629)	(11,536)	(8,592)
Non-controlling interests		(283)	104	(417)	46
Net loss for the period		(5,590)	(3,525)	(11,953)	(8,546)
Total comprehensive expenses attributable to:					
Owners of the Company		(5,307)	(3,629)	(11,536)	(8,592)
Non-controlling interests		(283)	104	(417)	46
Total comprehensive expenses		(5,590)	(3,525)	(11,953)	(8,546)
Net loss per share attributable to owners of the Company:					
Basic (sen)	24	(0.3)	(0.2)	(0.6)	(0.4)
Diluted (sen)	24	(0.3)	(0.2)	(0.6)	(0.4)

The above condensed consolidated income statement should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

HEXTAR TECHNOLOGIES SOLUTIONS BERHAD [200501034100 (716241-X)]
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2025
(These figures have not been audited)

	Attributable to owners of the Company		Total	Non-controlling interests	Total equity
	Non-Distributable	Distributable			
RM'000	Share capital	Retained earnings			
At 1 April 2025	72,398	14,377	86,775	(3,007)	83,768
Loss after tax/Total comprehensive expenses	-	(11,536)	(11,536)	(417)	(11,953)
At 30 September 2025	72,398	2,841	75,239	(3,424)	71,815
At 1 April 2024	72,398	36,405	108,803	(2,466)	106,337
Loss after tax/Total comprehensive expenses	-	(8,592)	(8,592)	46	(8,546)
At 30 September 2024	72,398	27,813	100,211	(2,420)	97,791

The above condensed consolidated statement of changes in equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

HEXTAR TECHNOLOGIES SOLUTIONS BERHAD [200501034100 (716241-X)]
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2025

(These figures have not been audited)

RM'000	6 months ended 30.09.2025	30.09.2024
Operating activities		
Loss before tax	(11,380)	(7,769)
Adjustments for:		
Non-cash items	2,266	1,952
Interest income	(25)	(51)
Interest expense	1,167	903
Operating loss before working capital changes	(7,972)	(4,965)
Changes in working capital:		
Inventories	(90)	-
Receivables	21,616	(9,987)
Payables	(2,179)	2,183
Contract liabilities	-	(23)
Cash from/(used in) operations	11,375	(12,792)
Net tax paid	(535)	(708)
Net cash from/(used in) operating activities	10,840	(13,500)
Investing activities		
Interest received	25	51
Acquisition of intangible assets	(7,011)	(5,965)
Purchase of property, plant and equipment	(77)	(156)
Purchase of right-of-use assets	(170)	-
Proceeds from disposal of property, plant and equipment	757	8,676
Net cash (used in)/from investing activities	(6,476)	2,606
Financing activities		
Interest paid	(1,167)	(903)
Net repayment of lease liabilities	(13)	(562)
Net drawdown/(repayment) of borrowings	1,556	(141)
Net cash from/(used in) financing activities	376	(1,606)
Net changes in cash and cash equivalents	4,740	(12,500)
Effects of foreign exchange translation	3	-
Cash and cash equivalents at the beginning of financial year	5,657	20,589
Cash and cash equivalents at the end of financial year	10,400	8,089
Analysis of cash and cash equivalents		
Fixed deposits	30	30
Cash and bank balances	10,400	8,089
	10,430	8,119
Fixed deposits pledged to licensed bank	(30)	(30)
	10,400	8,089

The above condensed consolidated statement of cash flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

HEXTAR TECHNOLOGIES SOLUTIONS BERHAD [200501034100 (716241-X)]
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PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

1 Basis of preparation and changes in accounting policies

The interim financial report of Hextar Technologies Solutions Berhad (“the Company”) and its subsidiaries (collectively known as “the Group”) are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRSs”) 134 Interim Financial Reporting and Rule 9.22 of Listing Requirements of Bursa Malaysia Securities Berhad (“Listing Requirements”).

This interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2025 and the accompanying explanatory notes in this interim financial report.

The significant accounting policies and methods of computation adopted in the preparation of this interim financial report are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 March 2025, except for the adoption of the following amendments to MFRS:

Amendments to MFRS 121 : The Effects of Changes in Foreign Exchange Rates - Lack of Exchangeability

The adoption of the above accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any) did not have any material impact on the financial statements of the Group.

The Group has not applied in advance the following accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board ("MASB") but are not yet effective for the current financial quarter:-

MFRSs and/or IC Interpretations (Including The Consequential Amendments):	Effective Date
Amendments to MFRS 9 and MFRS 7: Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 9 and MFRS 7: Contracts Referencing Nature-dependent Electricity	1 January 2026
Annual Improvements to MFRS Accounting Standards – Volume 11	1 January 2026
MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The adoption of the above accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application.

2 Seasonality or cyclicity of operations

The business operations of the Group are subject to the forces of supply and demand, thus could display cyclical trends.

3 Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the financial quarter ended 30 September 2025.

4 Significant estimates and changes in estimates

There were no material changes in estimates of amounts reported in prior financial year that have a material effect in the current financial period.

5 Debt and equity securities

There were no issuances, repurchases or repayments of debt and equity securities during the financial quarter ended 30 September 2025.

6 Dividends paid

There were no dividends paid during the current financial quarter under review.

7 Segmental information

The Group's operations consist of the following business segments:

Logistics : Total logistic services provider including lorry transportation services (tanker, bulk cargo, side curtain), project logistics and door-to-door delivery services
Warehousing : Provision of warehouse for renting
Trading : Trading of building materials
Technology : Fintech application and related technology services
Others : Investment holding, insurance agency and others

RM'000	Logistics	Warehousing	Trading	Technology	Others	Total	Elimination	Group
Results For 3 Months Ended								
30 September 2025								
External revenue	8,898	812	30,209	41	-	39,960	-	39,960
Intersegment revenue	-	-	-	-	538	538	(538)	-
Total revenue	8,898	812	30,209	41	538	40,498	(538)	39,960
Segment profit/(loss)	807	647	89	(4,431)	(433)	(3,321)	-	(3,321)
Depreciation/Amortisation	(309)	-	(23)	(1,095)	(5)	(1,432)	-	(1,432)
Interest income	2	-	1	-	530	533	(517)	16
Finance costs	(73)	(215)	(660)	-	(132)	(1,080)	517	(563)
Profit/(Loss) before tax	427	432	(593)	(5,526)	(40)	(5,300)	-	(5,300)
Tax expense	(76)	(105)	(5)	(48)	(56)	(290)	-	(290)
Profit/(Loss) after tax	351	327	(598)	(5,574)	(96)	(5,590)	-	(5,590)

Results For 3 Months Ended								
30 September 2024								
External revenue	16,151	812	36,362	8	73	53,406	-	53,406
Intersegment revenue	-	-	-	-	370	370	(370)	-
Total revenue	16,151	812	36,362	8	443	53,776	(370)	53,406
Segment profit/(loss)	2,143	672	992	(4,951)	(439)	(1,583)	56	(1,527)
Depreciation/Amortisation	(346)	(85)	(21)	(799)	(4)	(1,255)	-	(1,255)
Interest income	6	-	2	-	607	615	(603)	12
Finance costs	(33)	(193)	(724)	(15)	(83)	(1,048)	603	(445)
Profit/(Loss) before tax	1,770	394	249	(5,765)	81	(3,271)	56	(3,215)
Tax expense	(51)	(121)	12	(33)	(117)	(310)	-	(310)
Profit/(Loss) after tax	1,719	273	261	(5,798)	(36)	(3,581)	56	(3,525)

7 Segmental information (continued)

RM'000	Logistics	Ware- housing	Trading	Technology	Others	Total	Elimination	Group
Results For 6 Months Ended								
30 September 2025								
External revenue	16,192	1,624	48,722	65	-	66,603	-	66,603
Intersegment revenue	-	-	-	-	1,075	1,075	(1,075)	-
Total revenue	16,192	1,624	48,722	65	1,075	67,678	(1,075)	66,603
Segment profit/(loss)	1,339	1,301	215	(9,549)	(731)	(7,425)	-	(7,425)
Depreciation/Amortisation	(584)	-	(45)	(2,175)	(9)	(2,813)	-	(2,813)
Interest income	5	-	3	-	1,079	1,087	(1,062)	25
Finance costs	(132)	(484)	(1,354)	-	(259)	(2,229)	1,062	(1,167)
Profit/(Loss) before tax	628	817	(1,181)	(11,724)	80	(11,380)	-	(11,380)
Tax expense	(138)	(209)	(9)	(102)	(115)	(573)	-	(573)
Profit/(Loss) after tax	490	608	(1,190)	(11,826)	(35)	(11,953)	-	(11,953)
Results For 6 Months Ended								
30 September 2024								
External revenue	23,192	1,624	70,025	14	73	94,928	-	94,928
Intersegment revenue	-	-	-	-	3,719	3,719	(3,719)	-
Total revenue	23,192	1,624	70,025	14	3,792	98,647	(3,719)	94,928
Segment profit/(loss)	2,728	1,392	1,839	(9,571)	2,164	(1,448)	(2,944)	(4,392)
Depreciation/Amortisation	(722)	(342)	(94)	(1,359)	(8)	(2,525)	-	(2,525)
Interest income	15	-	6	-	1,267	1,288	(1,237)	51
Finance costs	(62)	(385)	(1,462)	(33)	(198)	(2,140)	1,237	(903)
Profit/(Loss) before tax	1,959	665	289	(10,963)	3,225	(4,825)	(2,944)	(7,769)
Tax expense	(152)	(248)	(39)	(64)	(274)	(777)	-	(777)
Profit/(Loss) after tax	1,807	417	250	(11,027)	2,951	(5,602)	(2,944)	(8,546)

8 Related party transactions

Significant recurrent related party transactions ("RRPT") are as follows:

RM'000	3 months ended		6 months ended	
	30.09.2025	30.09.2024	30.09.2025	30.09.2024
RRPT in which major shareholder & director, and subsidiary's director have interests:				
Revenue from services rendered	581	530	958	787
Revenue from sales of goods	1,347	647	1,388	2,204
Revenue from software development service	15	301	33	749
Purchase of goods payable	-	-	-	15
Purchase of spare parts payable	5	-	18	24
Rental payable	6	9	15	18

The Board of Directors (save for the interested director) is of the opinion that the above transactions have been established on terms and conditions that are not materially different from those obtainable in transactions with unrelated parties.

9 Valuation of property, plant and equipment

There was no valuation on property, plant and equipment during the current and previous corresponding quarter.

10 Capital commitments

There were no material capital commitments as at 30 September 2025.

11 Contingent liabilities

The contingent liabilities were as follows:

RM'000	Group As at 30.09.2025
Corporate guarantees given to financial institutions and vendors for credit facilities granted to the Group	<u>25,808</u>

12 Changes in composition

There were no changes in the composition of the Group during the current financial quarter.

13 Events after the reporting period

There were no material events subsequent to the end of the current financial quarter.

HEXTAR TECHNOLOGIES SOLUTIONS BERHAD [200501034100 (716241-X)]
(Incorporated in Malaysia)

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

14 Analysis of performance - Comparison with preceding year corresponding quarter

RM'000	3 months ended			6 months ended		
	30.09.2025	30.09.2024	Variance	30.09.2025	30.09.2024	Variance
Revenue	39,960	53,406	(13,446)	66,603	94,928	(28,325)
Loss before tax	(5,300)	(3,215)	(2,085)	(11,380)	(7,769)	(3,611)

The revenue for the current financial quarter ("Q2FY26") dropped by 25.2% compared with the corresponding financial quarter ("Q2FY25"), primarily attributed to the absence of major overseas projects in the freight forwarding segment and weaker demand in the building materials sector. Consequently, revenue for the current cumulative financial period ("YTDFY26") registered a 29.8% reduction vis-à-vis the corresponding cumulative financial period ("YTDFY25"), compounded by the losses incurred in the preceding financial quarter.

The Group's pre-tax loss for Q2FY26 and YTDFY26 further deteriorated vis-à-vis the corresponding financial periods, following the contraction in revenue, coupled with higher workforce costs arising from the recruitment of additional IT talent and increased amortization expenses related to the ongoing development of the MoneyX application.

(a) Logistics

RM'000	3 months ended			6 months ended		
	30.09.2025	30.09.2024	Variance	30.09.2025	30.09.2024	Variance
External revenue	8,898	16,151	(7,253)	16,192	23,192	(7,000)
Profit before tax	427	1,770	(1,343)	628	1,959	(1,331)

The logistics segment experienced a decline in revenue and pre-tax profit in Q2FY26 and YTDFY26, mainly on account of a lower number of overseas projects secured by key customers.

(b) Warehousing

RM'000	3 months ended			6 months ended		
	30.09.2025	30.09.2024	Variance	30.09.2025	30.09.2024	Variance
External revenue	812	812	-	1,624	1,624	-
Profit before tax	432	394	38	817	665	152

Rental income is derived from property located in Port Klang Free Zone, and this property is in the midst of being disposed of to KIP Real Estate Investment Trust. Higher pre-tax profit was mainly due to the property being re-categorized under assets classified as held for sale, and thus, no depreciation was charged.

(c) Trading

RM'000	3 months ended			6 months ended		
	30.09.2025	30.09.2024	Variance	30.09.2025	30.09.2024	Variance
External revenue	30,209	36,362	(6,153)	48,722	70,025	(21,303)
(Loss)/Profit before tax	(593)	249	(842)	(1,181)	289	(1,470)

The weaker financial performance of the trading segment in Q2FY26 was mainly dampened by lower customer orders and certain construction projects secured, scheduled to commence only in the next quarter. Consequently, this further strained the YTDFY26 results, which had already been adversely affected by the poor performance in the previous quarter.

14 Analysis of performance - Comparison with preceding year corresponding quarter (continued)

(d) Technology

RM'000	3 months ended			6 months ended		
	30.09.2025	30.09.2024	Variance	30.09.2025	30.09.2024	Variance
External revenue	41	8	33	65	14	51
Loss before tax	(5,526)	(5,765)	239	(11,724)	(10,963)	(761)

The technology segment recorded a lower pre-tax loss in Q2FY26, mainly resulting from cost savings in promotional activities following the transition from on-ground marketing to more cost-efficient online digital marketing initiatives for MoneyX. However, the pre-tax loss for YTD FY26 widened, primarily due to higher amortisation expenses arising from additional development costs and increased manpower expenses relative to YTD FY25.

15 Comparison with immediate preceding quarter

RM'000	3 months ended		
	30.09.2025	30.06.2025	Variance
Revenue	39,960	26,643	13,317
Loss before tax	(5,300)	(6,080)	780

Revenue increased in Q2FY26, supported by a rebound in orders for building materials after a slow period in the preceding quarter. Accordingly, the pre-tax loss narrowed, supported by higher revenue and cost efficiencies achieved in marketing activities within the technology segment.

16 Commentary on prospects

After having successfully grown our users base in a sustainable manner since official launch in March 2024, the Group has since shifted our focus to monetisation strategy for both MoneyX and MoneyX Biz platforms. Additionally, we continually seek collaboration opportunities with like-minded and innovative partners to strengthen and diversify the Group's technology portfolio.

In parallel, the Group plans to expand its fleet size to capture rising business opportunities arising from growing customer demand for land delivery services and to further strengthen its presence in the truck transportation sector.

17 Profit forecast

Not applicable.

18 Tax expense

RM'000	3 months ended		6 months ended	
	30.09.2025	30.09.2024	30.09.2025	30.09.2024
Income tax	238	450	555	815
Deferred tax	52	(140)	18	(38)
Total tax expense	290	310	573	777

Income tax is calculated at the statutory tax rate of 24% of the estimated assessable profit for the period.

The Group's effective tax rate for the current quarter and financial year to date were higher than the statutory tax rate mainly due to the losses in certain subsidiaries which were not available for set off against the taxable profit in other subsidiaries within the Group.

19 Corporate proposals

- (a) Channel Legion Sdn. Bhd., a wholly owned subsidiary of the Company, had on 29 August 2024 entered into a sale and purchase agreement with Pacific Trustees Berhad, acting solely in its capacity as the trustee for and on behalf of KIP Real Estate Investment Trust (the purchaser), in respect of the disposal of the remaining unexpired period of the lease on a part of the leasehold land held under the document of title PN 7324, Lot 67894, Mukim Klang, Daerah Klang, Negeri Selangor measuring approximately 25,899.88 square metres together with a single-storey detached factory with a single-storey office annexed and a single-storey detached factory with an integral single-storey office, a refuse chamber and a guard house bearing the postal address of Part of Plot P823 and Plot P825, Jalan FZ1-P8, Port Klang Free Zone/KS12, 42920 Pulau Indah, Selangor Darul Ehsan with a lettable area of 193,365 square feet expiring on 11 November 2049 for a cash consideration of RM23,700,000 ("Proposed Disposal I"). This proposed disposal had obtained the approval from shareholders at an extraordinary general meeting convened on 24 January 2025 and is now pending the fulfillment of the remaining conditions precedent outlined in the sale and purchase agreement for the transfer of the lease.
- (b) On 16 April 2025, Pengangkutan Sekata Sdn. Bhd., a wholly owned subsidiary of the Company, entered into a sale and purchase agreement with Airique Property Sdn. Bhd. in respect of the proposed disposal of a piece of leasehold industrial land measuring approximately 3.00 acres or 130,674 square feet together with a single-storey warehouse, a two-storey office, a guard house, and a garbage house situated at Pasir Gudang, Johor, to Airique Property Sdn. Bhd. for a cash consideration of RM16,000,000 ("Proposed Disposal II"). We had obtained the consent of transfer from the State Authority on 06 October 2025 and are now pending the settlement of the disposal proceeds from Airique Property Sdn. Bhd..
- (c) On 17 April 2025, Guper Bonded Warehouse Sdn. Bhd. ("the Vendor"), a wholly owned subsidiary of the Company, entered into a conditional sale and purchase agreement ("SPA") with Widad Development (Nilai) Sdn. Bhd. (formerly known as Widad Rail Sdn. Bhd.) ("the Purchaser") in respect of the proposed disposal of the four adjoining parcels of vacant freehold industrial land measuring approximately 10.395 acres or 42,067 square meters situated at Nilai Industrial Estate, Negeri Sembilan, to the Purchaser for a consideration of RM31,300,000, to be satisfied by the issuance of 993,650,794 new ordinary shares of Widad Group Berhad at an issue price of RM0.0315 per share which equals to an implied 14.13% premium based on the 5-day volume-weighted average price preceding the date of the conditional SPA.

On 21 August 2025, both Vendor and Purchaser have mutually agreed to terminate the SPA with immediate effect. The termination is prompted by recent economic changes, which have led the parties to reassess the sale and purchase and to reidentify the parcels of Land intended to be sold and acquired ("Identified Land") as part of the reassessment. This mutual decision has been reached amicably and in the best interests of both parties, without any admission of fault or liability by either party.

Both Vendor and Purchaser further acknowledge and agree that a new sale and purchase agreement will be entered into by the parties for the Identified Land in due course, subject to the mutual agreement of the Purchaser and the Vendor on the revised terms.

Save as disclosed above, there were no other corporate proposals announced but not completed as at the reporting date.

20 Utilisation of proceeds

- a) The total gross proceeds of RM23,700,000 from the Proposed Disposal I are intended to be utilised as follows:

RM'000	Intended utilisation	Actual utilisation as at 30.09.2025	Deviation	Balance	Estimated timeframe from receipt of proceeds
Investment in technology segment:					
Software development fees	8,000	-	-	8,000	Within 12 months
Promotion of MoneyX	8,000	-	-	8,000	Within 12 months
Salary and personnel expenses	4,000	-	-	4,000	Within 12 months
General working capital	3,400	885	-	2,515	Within 12 months
Estimated expenses	300	300	-	-	Upon completion
	23,700	1,185	-	22,515	

b) The total gross proceeds of RM16,000,000 from the Proposed Disposal II are intended to be utilised as follows:

RM'000	Intended utilisation	Actual utilisation as at 30.09.2025	Deviation	Balance	Estimated timeframe from receipt of proceeds
Investment in technology segment:					
Software development fees	7,630	-	-	7,630	Within 24 months
Promotion of MoneyX	6,000	1,700	-	4,300	Within 24 months
Salary and personnel expenses	2,000	150	-	1,850	Within 24 months
Estimated expenses	370	70	-	300	Upon completion
	16,000	1,920	-	14,080	

21 Borrowings

RM'000	As at 30.09.2025	As at 31.03.2025
<u>Secured</u>		
Hire purchase payable	737	361
<u>Unsecured</u>		
Bills payable	23,309	21,508
Short-term borrowings	24,046	21,869
<u>Secured</u>		
Hire purchase payable	2,429	958
Long-term borrowings	2,429	958
Total borrowings	26,475	22,827

All borrowings are denominated in Ringgit Malaysia.

22 Changes in material litigation

There was no material litigation against the Group as at the reporting date.

23 Proposed dividend

No dividend has been proposed.

24 Loss per share ("LPS")

	3 months ended		6 months ended	
	30.09.2025	30.09.2024	30.09.2025	30.09.2024
Loss attributable to Owners of the Company (RM'000)	(5,307)	(3,629)	(11,536)	(8,592)
Weighted average number of ordinary shares in issue ('000)	2,058,384	2,058,384	2,058,384	2,058,384
Effect of dilution ('000)	-	-	-	-
Adjusted weighted average number of ordinary shares in issue ('000)	2,058,384	2,058,384	2,058,384	2,058,384
Basic LPS (sen)	(0.3)	(0.2)	(0.6)	(0.4)
Diluted LPS (sen)	(0.3)	(0.2)	(0.6)	(0.4)

25 Financial instruments

The Group has not entered into any derivatives and accounted for any financial liabilities carried at fair value as at the reporting date.

26 Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the financial year ended 31 March 2025 was unqualified.

27 Loss before tax

RM'000	3 months ended		6 months ended	
	30.09.2025	30.09.2024	30.09.2025	30.09.2024
Loss before tax is arrived at after crediting/(charging):				
Interest income	16	12	25	51
Other income including investment income	(22)	374	760	750
Interest expense	(563)	(445)	(1,167)	(903)
Amortisation	(1,051)	(573)	(2,087)	(908)
Depreciation	(381)	(682)	(726)	(1,617)
Gain on disposal of property, plant & equipment	193	596	571	727
Impairment loss on trade receivables	-	(134)	-	(134)
Write off of property, plant & equipment	(8)	-	(8)	-
Realised gain in foreign exchange	2	28	37	28
Unrealised gain/(loss) in foreign exchange	30	(18)	16	(19)

Save as disclosed above, there were no other material provision for and write off of inventories, gain or loss on disposal of quoted or unquoted investment or properties, impairment of assets, gain or loss on derivatives or exceptional items for current quarter under review.