



**COMPLETE LOGISTIC SERVICES BERHAD (716241-X)**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2012**

	NOTE	(Unaudited) AS AT FOURTH QUARTER ENDED <u>31.03.12</u> RM'000	(Audited) AS AT PRECEDING FINANCIAL YEAR ENDED <u>31.03.11</u> RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		81,696	97,741
Non current assets held for sale		655	-
Goodwill		269	269
		82,620	98,010
<b>Current assets</b>			
Inventories		396	638
Trade and other receivables		28,748	26,784
Tax recoverable		383	677
Cash and cash equivalents		10,035	11,785
		39,562	39,884
<b>TOTAL ASSETS</b>		<u>122,182</u>	<u>137,894</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the parent</b>			
Share capital		60,000	60,000
Treasury shares		(131)	(2)
Other reserves		3,961	3,895
Retained profits		12,056	27,813
		75,886	91,706
<b>Non-controlling interest</b>		167	11,196
<b>TOTAL EQUITY</b>		76,053	102,902
<b>Non-current and deferred liabilities</b>			
Bank borrowings (secured)	23	14,287	13,884
Deferred tax liabilities		4,283	2,845
		18,570	16,729
<b>Current liabilities</b>			
Trade and other payables		20,422	12,746
Bank borrowings (secured)	23	6,708	5,345
Tax liabilities		429	172
		27,559	18,263
<b>TOTAL LIABILITIES</b>		<u>46,129</u>	<u>34,992</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>122,182</u>	<u>137,894</u>
Net assets per share @ RM0.50 each (RM) attributable to ordinary equity holder of the parent		0.63	0.76

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2011 and the accompanying explanatory notes attached to the interim financial statements.

**COMPLETE LOGISTIC SERVICES BERHAD (716241-X)**  
**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE FOURTH QUARTER ENDED 31 MARCH 2012**

(These figures have not been audited)

	NOTE	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTERS</u>	
		Current Year Quarter <u>31.03.12</u> RM'000	Preceding Year Corresponding Quarter <u>31.03.11</u> g	Current Year- to-date <u>31.03.12</u> RM'000	Preceding Year Corresponding Period <u>31.03.11</u> RM'000
Revenue	6	25,057	21,796	102,228	91,953
Cost of sales		<u>(20,775)</u>	<u>(17,542)</u>	<u>(80,045)</u>	<u>(74,069)</u>
Gross profit		4,282	4,254	22,183	17,884
Other income		96	422	1,075	3,059
Marketing and distribution costs		(95)	(88)	(363)	(371)
Administration expenses		(2,714)	(2,213)	(8,429)	(6,767)
Other expenses		(2,202)	(2,467)	(24,224)	(5,483)
Finance costs		<u>(285)</u>	<u>(288)</u>	<u>(1,129)</u>	<u>(1,235)</u>
Profit/(loss) before tax	29	(918)	(380)	(10,887)	7,087
Tax expense	19	<u>(1,694)</u>	<u>(767)</u>	<u>(3,272)</u>	<u>(1,575)</u>
Profit/(loss) for the period		<u><u>(2,612)</u></u>	<u><u>(1,147)</u></u>	<u><u>(14,159)</u></u>	<u><u>5,512</u></u>
Attributable to:					
Equity holders of the Company		(2,602)	(1,210)	(16,099)	3,863
Non-controlling interest		<u>(10)</u>	<u>63</u>	<u>1,940</u>	<u>1,649</u>
		<u><u>(2,612)</u></u>	<u><u>(1,147)</u></u>	<u><u>(14,159)</u></u>	<u><u>5,512</u></u>
<b>Earnings per share attributable to equity holders of the parent:</b>					
Basic (sen)	28	(2.17)	(1.01)	(13.43)	3.22

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2011 and the accompanying explanatory notes attached to the interim financial statements.

**COMPLETE LOGISTIC SERVICES BERHAD (716241-X)**  
**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE FOURTH QUARTER ENDED 31 MARCH 2012**  
(These figures have not been audited)

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTERS</u>	
	Current Year Quarter <u>31.03.12</u> RM'000	Preceding Year Corresponding Quarter <u>31.03.11</u> RM'000	Current Year- to-date <u>31.03.12</u> RM'000	Preceding Year Corresponding Period <u>31.03.11</u> RM'000
Profit/(loss) for the period	(2,612)	(1,147)	(14,159)	5,512
Currency translation differences arising from consolidation	(128)	(74)	66	(249)
	<hr/>	<hr/>	<hr/>	<hr/>
Total Comprehensive Income/(loss) for the period, net of tax	<u>(2,740)</u>	<u>(1,221)</u>	<u>(14,093)</u>	<u>5,263</u>
Total Comprehensive Income Attributable to:				
Equity holders of the Company	(2,730)	(1,284)	(16,033)	3,614
Non-controlling interest	(10)	63	1,940	1,649
	<hr/>	<hr/>	<hr/>	<hr/>
	<u>(2,740)</u>	<u>(1,221)</u>	<u>(14,093)</u>	<u>5,263</u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2011 and the accompanying explanatory notes attached to the financial statements.

**COMPLETE LOGISTIC SERVICES BERHAD (716241-X)**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FOURTH QUARTER ENDED 31 MARCH 2012**  
(These figures have not been audited)

	← Attributable to equity holders of the parent →							Non controlling interest	Total Equity
	Share capital	Treasury shares	Distribut- able	Non-Distributable		Sub Total			
			Retained profits	Share premium	Exchange fluctuation reserve				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
<b>Financial Year Ended</b>									
<b><u>31 March 2012</u></b>									
Balance at 1 April 2011	60,000	(2)	27,813	4,325	(430)	91,706	11,196	102,902	
Purchase of treasury shares	-	(129)	-	-	-	(129)	-	(129)	
Additional investment in a subsidiary	-	-	342	-	-	342	(13,942)	(13,600)	
Non controlling interest arising from an acquisition of a subsidiary	-	-	-	-	-	-	973	973	
Total comprehensive income for the period	-	-	(16,099)	-	66	(16,033)	1,940	(14,093)	
Dividends	-	-	-	-	-	-	-	-	
Balance at 31 March 2012	<u>60,000</u>	<u>(131)</u>	<u>12,056</u>	<u>4,325</u>	<u>(364)</u>	<u>75,886</u>	<u>167</u>	<u>76,053</u>	
<b>Fourth Quarter Ended</b>									
<b><u>31 March 2011</u></b>									
Balance at 1 April 2010	60,000	-	27,550	4,325	(181)	91,694	9,547	101,241	
Purchase of treasury shares	-	(2)	-	-	-	(2)	-	(2)	
Total comprehensive income for the period	-	-	3,863	-	(249)	3,614	1,649	5,263	
Dividends	-	-	(3,600)	-	-	(3,600)	-	(3,600)	
Balance at 31 March 2011	<u>60,000</u>	<u>(2)</u>	<u>27,813</u>	<u>4,325</u>	<u>(430)</u>	<u>91,706</u>	<u>11,196</u>	<u>102,902</u>	

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2011 and the accompanying explanatory notes attached to the interim financial statements.

**COMPLETE LOGISTIC SERVICES BERHAD (716241-X)**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**  
**FOR THE FOURTH QUARTER ENDED 31 MARCH 2012**  
(These figures have not been audited)

	Current Financial Year <u>31.03.12</u> RM'000	Cumulative Preceding Financial Year <u>31.03.11</u> RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	(10,806)	7,087
Adjustments for :-		
Non-cash items	6,379	5,477
Non-operating items	18,078	713
Interest income	(281)	(207)
Interest expenses	1,129	1,215
Operating profit before working capital changes	<u>14,499</u>	<u>14,285</u>
Changes in working capital		
Net changes in inventory	553	284
Net changes in receivables	(1,670)	9,362
Net changes in payables	2,840	(8,376)
Cash generated from operations	<u>16,222</u>	<u>15,555</u>
Income tax paid	(1,375)	(705)
Net cash generated from operating activities	<u>14,847</u>	<u>14,850</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(8,214)	(2,476)
Investments in subsidiaries (net of cash and cash equivalent)	(13,698)	-
Purchase of treasury shares	(129)	(2)
Interest income	281	207
Proceeds from disposal of property, plant and equipment	210	2,523
Net cash generated from investing activities	<u>(21,550)</u>	<u>252</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Advances from a director	3,392	(300)
(Repayment to)/Advances from an associate	-	(2)
Drawdown/(Repayment) of bank borrowings	879	(7,627)
Dividend paid	-	(3,600)
Interest paid	(1,096)	(1,215)
Additional fixed deposits pledged to licensed bank	(53)	(50)
Proceeds from issuance of shares by non controlling interest	800	-
Net cash generated from financing activities	<u>3,922</u>	<u>(12,794)</u>
Net change in cash and cash equivalents	(2,781)	2,308
Effects of exchange rates changes	25	30
Cash and cash equivalents at beginning of financial year	9,350	7,011
Cash and cash equivalents at end of financial year	<u>6,594</u>	<u>9,349</u>
<b>ANALYSIS OF CASH AND CASH EQUIVALENTS CARRIED FORWARD</b>		
Fixed deposit	4,063	7,429
Bank overdraft	(1,499)	(646)
Cash and bank balances	<u>5,972</u>	<u>4,356</u>
	8,536	11,139
Fixed deposits pledged to licensed bank	(1,942)	(1,790)
	<u>6,594</u>	<u>9,349</u>

The unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2011 and the accompanying explanatory notes attached to the interim financial statements.