



COMPLETE LOGISTIC SERVICES BERHAD (716241-X)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2010

		(Unaudited) AS AT THIRD QUARTER ENDED <u>31.12.10</u> RM'000	(Audited) AS AT PRECEDING FINANCIAL YEAR ENDED <u>31.03.10</u> RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		101,337	103,338
Goodwill		269	269
		101,606	103,607
Current assets			
Inventories		749	921
Trade and other receivables		28,698	36,336
Tax recoverable		1,141	1,307
Cash and cash equivalents		11,094	10,539
		41,682	49,103
TOTAL ASSETS		<u>143,288</u>	<u>152,710</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		60,000	60,000
Other reserves		3,969	4,144
Retained profits		29,024	27,551
		92,993	91,695
Minority interest		11,133	9,546
TOTAL EQUITY		104,126	101,241
Non-current and deferred liabilities			
Bank borrowings (secured)	21	14,896	18,600
Deferred tax liabilities		2,688	2,657
		17,584	21,257
Current liabilities			
Trade and other payables		14,044	21,308
Bank borrowings (secured)	21	7,515	8,781
Tax liabilities		19	123
		21,578	30,212
TOTAL LIABILITIES		<u>39,162</u>	<u>51,469</u>
TOTAL EQUITY AND LIABILITIES		<u>143,288</u>	<u>152,710</u>
Net assets per share @ RM0.50 each (RM)			
attributable to ordinary equity holder of the parent	27	0.77	0.76

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.

COMPLETE LOGISTIC SERVICES BERHAD (716241-X)
CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2010

(These figures have not been audited)

		<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTERS</u>	
		Current Year Quarter	Preceding Year Corresponding Quarter	Current Year- to-date	Preceding Year Corresponding Period
		<u>31.12.10</u>	<u>31.12.09</u>	<u>31.12.10</u>	<u>31.12.09</u>
	NOTE	RM'000	RM'000	RM'000	RM'000
Revenue	6	22,357	27,083	70,157	86,741
Cost of sales		<u>(18,157)</u>	<u>(22,499)</u>	<u>(56,527)</u>	<u>(76,344)</u>
Gross profit		4,200	4,584	13,630	10,397
Other income		2,360	185	2,637	523
Marketing and distribution costs		(90)	(59)	(283)	(226)
Administration expenses		(1,554)	(1,521)	(4,553)	(2,385)
Other expenses		(950)	(918)	(3,016)	(1,911)
Finance costs		(301)	(340)	(947)	(726)
Share of results of an associate		-	-	-	-
Profit before tax		3,665	1,931	7,468	5,672
Tax expense	17	<u>(253)</u>	<u>(364)</u>	<u>(808)</u>	<u>(790)</u>
Profit for the period		<u>3,412</u>	<u>1,567</u>	<u>6,660</u>	<u>4,882</u>
Attributable to:					
Equity holders of the Company		2,349	975	5,073	4,290
Minority interest		<u>1,063</u>	<u>592</u>	<u>1,587</u>	<u>592</u>
		<u>3,412</u>	<u>1,567</u>	<u>6,660</u>	<u>4,882</u>
Earnings per share attributable to equity holders of the parent:					
Basic (sen)	26	1.96	0.81	4.23	3.58

The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.

COMPLETE LOGISTIC SERVICES BERHAD (716241-X)
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2010
(These figures have not been audited)

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTERS</u>	
	Current Year Quarter <u>31.12.10</u> RM'000	Preceding Year Corresponding Quarter <u>31.12.09</u> RM'000	Current Year- to-date <u>31.12.10</u> RM'000	Preceding Year Corresponding Period <u>31.12.09</u> RM'000
Profit for the period	3,412	1,567	6,660	4,882
Currency translation differences arising from consolidation	(27)	2	(175)	(9)
Total Comprehensive Income for the period, net of tax	<u>3,385</u>	<u>1,569</u>	<u>6,485</u>	<u>4,873</u>
Total Comprehensive Income Attributable to:				
Equity holders of the Company	2,322	978	4,898	4,281
Minority interest	1,063	592	1,587	592
	<u>3,385</u>	<u>1,569</u>	<u>6,485</u>	<u>4,873</u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2010 and the accompanying explanatory notes attached to the financial statements.

COMPLETE LOGISTIC SERVICES BERHAD (716241-X)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2010

(These figures have not been audited)

← Attributable to equity holders of the parent →

	<u>Distribut- able</u>		<u>Non-Distributable</u>		Sub Total	Minority Interest	Total Equity
	Share capital	Retained profits	Share premium	Exchange fluctuation reserve			
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Third Quarter Ended 31 December 2010							
Balance at 1 April 2010	60,000	27,551	4,325	(181)	91,695	9,546	101,241
Total comprehensive income for the period	-	5,073	-	(175)	4,898	1,587	6,485
Dividends	-	(3,600)	-	-	(3,600)	-	(3,600)
Balance at 31 December 2010	<u>60,000</u>	<u>29,024</u>	<u>4,325</u>	<u>(356)</u>	<u>92,993</u>	<u>11,133</u>	<u>104,126</u>
Third Quarter Ended 31 December 2009							
Balance at 1 April 2009	60,000	33,378	4,325	2	97,705	-	97,705
Acquisition from minority interest					-	8,872	8,872
Total comprehensive income for the period	-	4,290	-	(9)	4,281	592	4,873
Dividends	-	(3,600)	-	-	(3,600)	-	(3,600)
Balance at 31 December 2009	<u>60,000</u>	<u>34,068</u>	<u>4,325</u>	<u>(7)</u>	<u>98,386</u>	<u>9,464</u>	<u>107,850</u>

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.

COMPLETE LOGISTIC SERVICES BERHAD (716241-X)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2010
(These figures have not been audited)

	Cumulative	
	Current	Preceding
	Year-to-Date	Year-to-Date
	<u>31.12.10</u>	<u>31.12.09</u>
	RM'000	RM'000
Cash Flow from Operating Activities	10,361	12,925
Cash Flow from Investing Activities	(1,343)	(20,509)
Cash Flow from Financing Activities	(8,148)	(7,351)
Net increase/(decrease) in cash and cash equivalents	870	(14,935)
Effect of exchange rate changes	(33)	(9)
Cash and cash equivalents at beginning of period	7,010	20,672
Cash and cash equivalents at end of period	<u>7,847</u>	<u>5,728</u>
Cash & cash equivalents at the end of the financial period comprise the followings:-		
Fixed deposits with licensed banks	6,364	2,983
Cash & bank balances	4,730	6,013
Bank overdrafts	(1,485)	(1,537)
	9,609	7,459
Fixed deposits pledged to licensed banks	(1,762)	(1,731)
	<u>7,847</u>	<u>5,728</u>

The unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.