

**COMPLETE LOGISTIC SERVICES BERHAD (716241-X)
CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2008**



(These figures have not been audited)

	NOTE	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTERS</u>	
		Current Quarter Ended 30.09.08	Preceding Year Corresponding Quarter Ended 30.9.07	Current Year-to-date Ended 30.09.08	Preceding Year Corresponding Period Ended 30.9.07
		RM'000	RM'000	RM'000	RM'000
Revenue	6	32,338	29,896	69,552	60,023
Cost of sales		(28,048)	(23,369)	(59,358)	(47,630)
Gross profit		4,290	6,527	10,194	12,393
Other income		576	81	948	578
Marketing and distribution costs		(141)	(104)	(236)	(255)
Administration expenses		(454)	(483)	(903)	(951)
Other expenses		(235)	(170)	(494)	(408)
Finance costs		(229)	(125)	(464)	(254)
Share of results of an associate		-	-	(20)	-
Profit before tax		3,807	5,726	9,025	11,103
Tax expense	17	(273)	(490)	(714)	(931)
Profit for the period		3,534	5,236	8,311	10,172
Attributable to:					
Equity holders of the Company		3,534	5,236	8,311	10,172
Minority interest		-	-	-	-
		3,534	5,236	8,311	10,172
Earnings per share (sen)	24	2.95	4.76	6.93	9.24

The unaudited condensed consolidated income statements should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2008 and the accompanying explanatory notes attached to the interim financial statements.

COMPLETE LOGISTIC SERVICES BERHAD (716241-X)
CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 30 SEPTEMBER 2008



ASSETS	NOTE	(Unaudited) AS AT SECOND QUARTER ENDED 30.09.08 RM'000	(Audited) AS AT PRECEDING FINANCIAL YEAR ENDED 31.03.08 RM'000
Non-current assets			
Property, plant and equipment		72,649	72,524
Investment in an associated company		0	16
		72,649	72,540
Current assets			
Inventories		316	932
Trade and other receivables		30,468	30,434
Tax recoverable		44	28
Fixed deposits with licensed banks		15,742	12,338
Cash and bank balances		3,673	4,914
		50,243	48,646
TOTAL ASSETS		122,892	121,186
EQUITY AND LIABILITIES			
Share capital		60,000	60,000
Other reserve		4,325	4,322
Retained profits		32,607	27,896
TOTAL EQUITY		96,932	92,218
Non-current and deferred liabilities			
Bank borrowings (secured)	21	9,363	3,626
Deferred tax liabilities		139	139
		9,502	3,765
Current liabilities			
Trade & other payables		10,154	10,899
Bank Borrowings (secured)	21	5,969	13,731
Tax liabilities		335	573
		16,458	25,203
TOTAL LIABILITIES		25,960	28,968
TOTAL EQUITY AND LIABILITIES		122,892	121,186
Net assets per share @RM0.50 each (RM)	25	0.81	0.77

The unaudited condensed consolidated balance sheet should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2008 and the accompanying explanatory notes attached to the interim financial statements.

COMPLETE LOGISTIC SERVICES BERHAD (716241-X)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2008
(These figures have not been audited)



	<u>Distributable</u>		<u>Non-Distributable</u>		Total
	Share capital	Retained profit	Share premium	Exchange fluctuation reserve	
	RM'000	RM'000	RM'000	RM'000	RM'000
6 Months Ended					
<u>30 September 2008</u>					
Balance at 1 April 2008	60,000	27,896	4,325	(3)	92,218
Profit for the period	-	8,311	-	-	8,311
Exchange differences recognised directly in equity	-	-	-	3	3
Dividends		(3,600)			(3,600)
Balance at 30 September 2008	<u>60,000</u>	<u>32,607</u>	<u>4,325</u>	<u>-</u>	<u>96,932</u>
6 Months Ended					
<u>30 September 2007</u>					
Balance at 1 April 2007	27,983	41,497	324		69,804
Profit for the period	-	10,172	-		10,172
Bonus issue	26,017	(25,693)	(324)		-
Issue of shares	6,000	-	6,000		12,000
Listing expenses	-	-	(1,675)		(1,675)
Balance at 30 September 2007	<u>60,000</u>	<u>25,976</u>	<u>4,325</u>		<u>90,301</u>

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2008 and the accompanying explanatory notes attached to the interim financial statements.

COMPLETE LOGISTIC SERVICES BERHAD (716241-X)
CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2008

(These figures have not been audited)



	6 Months Ended	
	30.09.08 RM	30.09.07 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	9,025	11,103
Adjustments for:		
Depreciation of property, plant and equipment	1,444	901
Interest income	(248)	(202)
Interest expenses	464	254
Share of results of an associate	20	-
Loss/(Gain) on disposal of property, plant and equipment	(141)	7
Operating profit before working capital changes	<u>10,564</u>	<u>12,063</u>
Decrease in inventories	616	(1,422)
(Increase)/Decrease in trade and other receivables	(35)	(1,124)
(Decrease)/Increase in trade and other payables	(463)	7,241
Cash generated from operations	<u>10,682</u>	<u>16,758</u>
Tax paid	(970)	(325)
Net cash from operating activities	<u>9,712</u>	<u>16,433</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(1,728)	(104)
Proceeds from disposal of property, plant and equipment	302	49
Interest income	248	202
Net cash (used in)/from investing activities	<u>(1,178)</u>	<u>147</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment to a Director	(280)	(154)
Repayment of bank borrowings	(3,760)	(2,102)
Drawdown of bank borrowings	1,822	-
Dividend paid	(3,600)	-
Proceeds from issuance of shares	-	12,000
Listing expenses	-	(1,675)
Interest paid	(464)	(254)
Net cash (used in)/from financing activities	<u>(6,282)</u>	<u>7,815</u>
Net increase in cash and cash equivalents	2,252	24,395
Cash and cash equivalents at beginning of period	<u>15,663</u>	<u>7,469</u>
Cash and cash equivalents at end of period	<u>17,915</u>	<u>31,864</u>
Cash & cash equivalents at the end of the financial period comprise the followings:-		
Fixed deposits with licensed banks	15,742	23,146
Cash & bank balances	3,673	10,218
Bank overdrafts	-	-
	<u>19,415</u>	<u>33,364</u>
Fixed deposits pledged to licensed banks	<u>(1,500)</u>	<u>(1,500)</u>
	<u>17,915</u>	<u>31,864</u>

The unaudited condensed consolidated cash flow statement should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2008 and the accompanying explanatory notes attached to the interim financial statements.