

HEXTAR GLOBAL BERHAD

Registration No: 199001014551 (206220-U)
(Incorporated in Malaysia)

Minutes of the Extraordinary General Meeting (“EGM”) of Hextar Global Berhad (“the Company”) held fully virtually via online meeting platform of TIIH Online provided by Tricor Investor and Issuing House Services Sdn Bhd in Malaysia via its websites at <https://tiih.online> on Monday, 23 September 2021 at 3.00 p.m.

PRESENT : Y.D.H. Dato’ Sri Dr Erwan Bin Dato’ Hj Mohd Tahir
 (“Dato’ Sri Dr. Erwan” or “Chairman”)
 : Y. Bhg Dato’ Ong Soon Ho (“Dato’ Ong”)
 : Y. Bhg Dato’ Ong Choo Meng (“Dato’ Eddie Ong”)
 : Madam Lee Chooi Keng
 : Mr Yeoh Chin Hoe
 : Mr Liew Jee Min @ Chong Jee Min

Proxies, corporate representatives : As per the attendance list

IN ATTENDANCE : Ms Phan Nee Chin (Financial Controller)
 : Ms Candy Ong Wai Leng (Company Secretary)
 : Mr Jeffrey Yeoh Choong Yee
 (Representative of Tricor Corporate Services Sdn Bhd)
 : Mr Danny Wong Weng Leong } *Representative of M&A Securities Sdn Bhd*
 : Mr Steve Choo Boon Han }
 : Mr Eau Yong Eun

1.0 CHAIRMAN

Dato’ Sri Dr. Erwan presided as Chairman of the meeting.

2.0 WELCOMING ADDRESS

The Chairman thanked and welcomed the shareholders, proxies, and authorised representatives to the EGM for participating remotely from various locations through live streaming.

The Chairman informed that the EGM was conducted in a virtual manner due to the COVID-19 pandemic in adherence to the Guidelines and FAQs on the Conduct of General Meetings issued by the Securities Commission and on the advice of health authorities to take preventive measures to stem the spread of the virus. He added that Dato’ Eddie would take over to the chair the meeting should his internet connection become unstable.

Thereafter, the Chairman proceeded to introduce the members of the Board, the Financial Controller, the Company Secretary, and the representatives from M&A Securities Sdn Bhd, the Principal Adviser of the Company’s corporate exercises in relation to the Proposed Bonus Issue, Proposed Acquisition and Proposed Diversification who were attending the meeting via video conferencing.

3.0 QUORUM

The Chairman confirmed that the requisite quorum was present and called the Meeting to order.

4.0 NOTICE

The notice convening the EGM as set out in the Company's 2020 Annual Report was taken as read, with the consent of the shareholders present.

The Chairman informed that pursuant to Paragraph 8.29(A) of the Main Market Listing Requirements, all resolutions set out in the notice of the EGM would be voted by poll, which was conducted electronically via the remote participation and voting ("RPV") facility provided by Tricor Investor & Issuing House Services Sdn. Bhd., and would be verified by Asia Securities Sdn Bhd, who had been appointed as the independent scrutineers.

Shareholders were informed that the voting on the resolution could be done any time throughout the meeting until the closure of the voting session.

Tricor Investor & Issuing House Sdn Bhd was invited to explain the remote voting procedure to be done through the RPV facility.

5.0 **ORDINARY RESOLUTION** **PROPOSED ACQUISITION OF THE ENTIRE EQUITY INTEREST IN NOBEL SYNTHETIC POLYMER SDN. BHD. AND NOBEL SCIENTIFIC SDN. BHD. FOR A TOTAL PURCHASE PRICE OF RM105,000,000 ("PURCHASE PRICE") TO BE TO BE FULLY SATISFIED BY CASH ("PROPOSED ACQUISITIONS")**

The meeting proceeded to the Proposed Acquisition of the entire equity interest in Nobel Synthetic Polymer Sdn. Bhd. and Nobel Scientific Sdn. Bhd. for a total purchase price of RM105,000,000 to be fully satisfied by cash.

The Chairman informed that the details of the Proposed Acquisition were stated in the Circular to Shareholders dated 8 September 2021.

6.0 QUESTION AND ANSWER SESSION & POLL PROCESS

The Chairman then passed the floor to Dato' Eddie Ong to address the questions received from the shareholders, which were submitted through Tricor's online TIH platform prior to the EGM and those received via the online query box.

The questions raised and answers provided were listed in the annexure attached.

The Meeting proceeded to vote on the items of the agenda. Upon completion of the casting votes by the shareholders and proxyholders, the meeting was adjourned to allow the scrutineers to verify the votes casted.

The meeting proceeded to vote and upon completion of voting was adjourned at 3.25 p.m. for verification of votes cast.

7.0 DECLARATION OF THE RESULTS OF THE POLL

At 4.10 p.m., Chairman reconvened the meeting and announced the poll results as follows:-

Resolutions	Vote For		Vote Against		Results
	No of Units	%	No of Units	%	
Ordinary Resolution 1	953,784,994	99.999834	1,579	0.000166	Carried

It was RESOLVED as follow:-

ORDINARY RESOLUTION
PROPOSED ACQUISITION OF THE ENTIRE EQUITY INTEREST IN NOBEL SYNTHETIC POLYMER SDN. BHD. AND NOBEL SCIENTIFIC SDN. BHD. FOR A TOTAL PURCHASE PRICE OF RM105,000,000 (“PURCHASE PRICE”) TO BE TO BE FULLY SATISFIED BY CASH (“PROPOSED ACQUISITIONS”)

“**THAT**, subject to the passing of Ordinary Resolution and the fulfilment of conditions precedent and the approvals of relevant authorities being obtained, where required, approval is hereby given for the Company to acquire the following:

- (a) 500,000 ordinary shares in Nobel Synthetic Polymer Sdn Bhd (“NSPSB”), representing 100% equity interest in NSPSB from Marcus Mar Hung Than and Chieng Diing Yaw; and
- (b) 250,000 ordinary shares in Nobel Scientific Sdn Bhd (“NSSB”), representing 100% equity interest in NSSB from Marcus Mar Hung Than and Chieng Diing Yaw;

for the Purchase Price to be fully satisfied by cash, subject to the conditions and upon the terms set out in the conditional share sale agreement dated 8 September 2021 entered into between the Company and the NSPSB Vendors and NSSB Vendors in respect of the Proposed Acquisitions;

AND THAT approval be and is hereby given to the Board of Directors of the Company to sign, execute and deliver on behalf of the Company all necessary documents and to do all acts and things as may be required for or in connection with and to give full effect to and complete the Proposed Acquisitions, with full power and discretion to assent to or make any modifications, variations and/or amendments in any manner as may be imposed, required or permitted by the relevant authorities or deemed necessary by the Board, and to take all steps and actions as it may deem necessary or expedient in the best interests of the Company to finalise, implement and give full effect to the Proposed Acquisitions.”

8.0 CLOSURE OF MEETING

After the poll results were released and announced and the Meeting ended at 4.11 p.m. with a vote of thanks to the Chair.

CONFIRMED AS A CORRECT RECORD

CHAIRMAN

Date:

QUESTIONS AND ANSWER – EXTRAORDINARY GENERAL MEETING

- Q1 : Shareholders asked about the rationale of acquiring Nobel Synthetic Polymer Sdn. Bhd. (“NSPSB”) and Nobel Scientific Sdn. Bhd. (“NSSB”).
- A1 : *Dato’ Eddie Ong replied that these acquisitions allow the Company to expand further in specialty chemicals sector with greater focus on the rubber industry.*
- He explained that the acquisition enables Company to secure a guaranteed profit of RM42 million which provides downside protection to stakeholders.*
- He added that all the information were stated in Section 3 of the circular.*
- Q2 : Shareholder highlighted that the company had recently acquired lots of Companies and enquired if the Company are looking at more acquisition.
- A2 : *Dato’ Eddie Ong replied that the Company is continuously looking into investment opportunity that will complement and build on what the company has already achieved.*
- Q3 : Shareholder question if the Company considering giving e-voucher or door gift.
- A3 : *Dato’ Eddie Ong thanked to the shareholders for continuous support and replied that due to the current circumstances, the Company are not able to provide vouchers to the shareholder but the Company will look into it in the future.*