

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2022**
**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
 FOR THE YEAR ENDED 31 DECEMBER 2022**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter Ended 31.12.2022 RM'000 (Unaudited)	Preceding Year Corresponding Quarter Ended 31.12.2021 RM'000 (Unaudited)	Current Year To Date Ended 31.12.2022 RM'000 (Unaudited)	Preceding Year To Date Ended 31.12.2021 RM'000 (Audited)
Revenue	17,720	17,899	78,882	48,758
Cost of sales	(10,764)	(11,298)	(46,842)	(31,955)
Gross profit	<u>6,956</u>	<u>6,601</u>	<u>32,040</u>	<u>16,803</u>
Operating expenses	(2,074)	(2,483)	(9,837)	(8,523)
Other operating income	231	112	538	299
Profit before taxation	<u>5,113</u>	<u>4,230</u>	<u>22,741</u>	<u>8,579</u>
Taxation	(959)	(851)	(3,747)	(2,171)
Profit and total comprehensive income for the period	<u><u>4,154</u></u>	<u><u>3,379</u></u>	<u><u>18,994</u></u>	<u><u>6,408</u></u>
<b>Attributable to:</b>				
Owners of the Company	4,154	3,379	18,994	6,408
Non-controlling interest	-	-	-	-
	<u><u>4,154</u></u>	<u><u>3,379</u></u>	<u><u>18,994</u></u>	<u><u>6,408</u></u>
<b>Earning per share</b>				
Basic earnings per share (sen)	<u><u>1.69</u></u>	<u><u>1.40</u></u>	<u><u>7.85</u></u>	<u><u>2.66</u></u>
Diluted earnings per share (sen)	<u><u>1.49</u></u>	<u><u>1.36</u></u>	<u><u>6.92</u></u>	<u><u>2.59</u></u>

Notes:

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the Interim Financial Statements.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2022**
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2022**

	(Unaudited) As at 31.12.2022 RM'000	(Audited) As at 31.12.2021 RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	113,682	95,214
Intangible asset	1,177	878
<b>Total non-current assets</b>	<u>114,859</u>	<u>96,092</u>
<b>Current Assets</b>		
Inventories	29,509	27,176
Trade and other receivables	5,624	9,014
Prepayments	758	1,320
Derivative financial assets	207	39
Current tax assets	492	184
Cash and cash equivalents	24,129	16,554
<b>Total current assets</b>	<u>60,719</u>	<u>54,287</u>
<b>Total assets</b>	<u>175,578</u>	<u>150,379</u>
<b>EQUITY</b>		
Share capital	64,630	60,698
Revaluation reserve	38,707	38,707
Retained earnings	57,492	38,498
Total equity attributable to owners of the Company	<u>160,829</u>	<u>137,903</u>
Non-controlling interest	-	-
<b>Total equity</b>	<u>160,829</u>	<u>137,903</u>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Deferred tax liabilities	8,460	7,319
<b>Total non-current liabilities</b>	<u>8,460</u>	<u>7,319</u>
<b>Current Liabilities</b>		
Current tax liabilities	117	72
Contract liabilities	491	1,975
Trade and other payables	5,681	3,110
<b>Total current liabilities</b>	<u>6,289</u>	<u>5,157</u>
<b>Total liabilities</b>	<u>14,749</u>	<u>12,476</u>
<b>Total equity and liabilities</b>	<u>175,578</u>	<u>150,379</u>
Net assets per share (RM)	0.65	0.57

Notes :

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the Interim Financial Statements.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2022**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2022**

(The figures have not been audited)

	Share Capital RM'000	Revaluation Reserve RM'000	Retained Earnings RM'000	Total Equity RM'000
<b>At 1 January 2022</b>	60,698	38,707	38,498	137,903
Profit and total comprehensive income for the period	-	-	18,994	18,994
Issuance of ordinary shares pursuant to exercise of warrants	3,932	-	-	3,932
<b>At 31 December 2022 (Unaudited)</b>	<b>64,630</b>	<b>38,707</b>	<b>57,492</b>	<b>160,829</b>
<b>At 1 January 2021</b>	60,691	-	32,090	92,781
Profit and total comprehensive income for the period	-	-	6,408	6,408
Issuance of ordinary shares pursuant to exercise of warrants	7	-	-	7
Revaluation of properties	-	38,707	-	38,707
<b>At 30 December 2021 (Audited)</b>	<b>60,698</b>	<b>38,707</b>	<b>38,498</b>	<b>137,903</b>

Notes:

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the Interim Financial Statements.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2022**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

(The figures have not been audited)

	(Unaudited) Current Year-to-date Ended 31.12.2022 RM'000	(Audited) Preceding Year-to-date Ended 31.12.2021 RM'000
<b>Cash flows from operating activities</b>		
Profit before taxation	22,741	8,579
Adjustments for :		
Depreciation of property, plant and equipment	2,589	1,770
Loss on disposal of property, plant and equipment	159	139
Finance income	(191)	(276)
Impairment loss on other receivables	-	311
Unrealised loss on foreign exchange	(125)	32
<b>Operating profit before changes in working capital</b>	<u>25,173</u>	<u>10,555</u>
Changes in working capital :		
- Inventories	(2,333)	(4,206)
- Trade and other payables	978	1,400
- Trade and other receivables	746	(5,584)
<b>Cash generated from operations</b>	<u>24,564</u>	<u>2,165</u>
Net income tax paid	(2,863)	(2,616)
Interest received	191	276
<b>Net cash generated from/(used in) operating activities</b>	<u>21,892</u>	<u>(175)</u>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(18,072)	(5,980)
Acquisition of subsidiaries, net of cash acquired	(297)	-
Proceeds from disposal of property, plant and equipment	121	502
<b>Net cash used in investing activities</b>	<u>(18,248)</u>	<u>(5,478)</u>
<b>Cash flows from financing activities</b>		
Dividends paid to owners of the Company	-	(3,615)
Proceeds from issuance of shares	3,931	7
<b>Net cash generated from/(used in) financing activities</b>	<u>3,931</u>	<u>(3,608)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	7,575	(9,261)
<b>Cash and cash equivalents at the beginning of period</b>	16,554	25,815
<b>Cash and cash equivalents at the end of period (Note 1)</b>	<u>24,129</u>	<u>16,554</u>
<u>Note 1</u>		
	RM'000	RM'000
Cash and bank balances	8,204	6,314
Highly liquid investment with non-bank financial institution	15,925	10,240
	<u>24,129</u>	<u>16,554</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the Interim Financial Statements.



NOTES TO THE INTERIM FINANCIAL REPORT

PART A : EXPLANATORY NOTES AS PER MFRS 134

**A1. Basis of Preparation**

The interim financial statements are unaudited and have been prepared in compliance with Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting, issued by the Malaysian Accounting Standards Board (MASB), International Accounting Standard ("IAS") 34: Interim Financial Reporting, issued by the International Accounting Standard Board ("IASB") and Chapter 9 Part K of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021 of Classic Scenic Berhad ("CSCENIC" or "the Company"), which were prepared in accordance with Malaysian Financial Reporting Standards ("MFRSs"). The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2021.

The significant accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those adopted in the most recent annual financial statements for the year ended 31 December 2021 except for the adoption of the following Amendments to MFRSs:-

MFRSs, interpretations and amendments effective for annual periods beginning on or after 1 January 2022

- Amendments to MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards (Annual Improvements to MFRS Standards 2018–2020)*
- Amendments to MFRS 3, *Business Combinations – Reference to the Conceptual Framework*
- Amendments to MFRS 9, *Financial Instruments (Annual Improvements to MFRS Standards 2018–2020)*
- Amendments to Illustrative Examples accompanying MFRS 16, *Leases (Annual Improvements to MFRS Standards 2018–2020)*
- Amendments to MFRS 116, *Property, Plant and Equipment – Proceeds before Intended Use*
- Amendments to MFRS 137, *Provisions, Contingent Liabilities and Contingent Assets – Onerous Contracts – Cost of Fulfilling a Contract*
- Amendments to MFRS 141, *Agriculture (Annual Improvements to MFRS Standards 2018–2020)*

The following are MFRSs and amendments that have been issued by the Malaysian Accounting Standard Board ("MASB") but have not been adopted by the Group:

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2023

- MFRS 17, *Insurance Contracts*
- Amendments to MFRS 17, *Insurance Contracts – Initial application of MFRS 17 and MFRS 9 – Comparative Information*
- Amendments to MFRS 101, *Presentation of Financial Statements – Disclosures of Accounting Policies*
- Amendments to MFRS 108, *Accounting Policies, Changes in Accounting Estimates and Errors – Definition of Accounting Estimates*
- Amendments to MFRS 112, *Income Taxes – Deferred Tax related to Assets and Liabilities arising from a Single Transaction*

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2024

- Amendments to MFRS 16, *Leases (Lease Liability in a Sale and Leaseback)*
- Amendments to MFRS 101, *Non-current Liabilities with Covenants*

MFRSs, Interpretations and amendments effective for annual periods beginning on or after a date yet to be confirmed

- Amendments to MFRS 10, *Consolidated Financial Statements* and MFRS 128, *Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture.*

**A2. Auditors' Report**

The auditors' report on the financial statements for the year ended 31 December 2021 of the Group was not qualified.

**A3. Seasonal and Cyclical factors**

The Group's performance is not subject to seasonality or cyclicity.

**A4. Unusual items affecting assets, liabilities, equity, net income or cash flows**

There were no unusual items and amounts of items affecting assets, liabilities, equity, net income or cash flows during the current quarter under review and financial year to date.

**A5. Material Changes in Estimates**

There were no changes in accounting estimates that have had material effect in the current quarter under review and financial year to date.

**A6. Issuances, Repurchases and Repayment of Debt and Equity Securities**

There were no issuances, repurchases and repayment of debts and equity securities, shares buy-back, shares cancellation, shares held as treasury shares or resale of treasury shares during the current quarter under review except as follows:-

The warrants exercised by registered warrant holders to new ordinary shares for the financial year to date are as follows:

Month of allotment	No. of warrant exercised	Balance warrants outstanding*
Balance b/f	-	120,487,240
January	2,000	120,485,240
September	1,150,500	119,334,740
October	1,709,800	117,624,940
November	2,234,400	115,390,540
December	1,348,000	114,042,540

\* A total of 120,499,740 free warrants in the Company on the basis of one (1) warrant for every one (1) existing CSCENIC share was approved by the Company's shareholders on 15 July 2021. The bonus issue of warrants were issued and allotted on 9 August 2021. The exercise price of the warrants was fixed at RM0.61 per warrant. The expiry date of the warrants is 8 August 2026.

As at 31 December 2022, the total number of issued shares of the Company was 247,456,680 ordinary shares.



NOTES TO THE INTERIM FINANCIAL REPORT  
PART A : EXPLANATORY NOTES AS PER MFRS 134

**A7. Dividends Paid**

During the current quarter under review, there were no dividends proposed or paid.

**A8. Segmental Reporting**

The Group is principally engaged in the manufacture and sales of wooden picture frame and mouldings and other timber products. The business activities of holding and rental of properties of its subsidiaries are merely inter-segment transactions. The Group's reportable segments result for the financial year ended 31 December 2022 is as follows:-

	Wooden Picture Frame and Mouldings 31.12.2022 RM'000	Other Timber Products 31.12.2022 RM'000	Property Holding 31.12.2022 RM'000	Total Current Year To Date 31.12.2022 RM'000	Other Non-reportable Segments 31.12.2022 RM'000	Elimination of Inter-segment Transactions or Balances 31.12.2022 RM'000	Consolidated Total 31.12.2022 RM'000
<b>Segment Profit/ (loss)</b>	16,801	(156)	3,168	19,813	3,821	(4,640)	18,994
<i>Included in the measure of segment profit are:</i>							
Revenue from external customers	77,242	1,640	-	78,882	-	-	78,882
Inter-segment revenue	-	-	4,945	4,945	-	(4,945)	-
Depreciation	1,905	176	507	2,588	1	-	2,589
Finance Income	106	13	9	128	63	-	191
Tax Expense	2,781	(52)	1,017	3,746	1	-	3,747
<b>Segment Assets</b>	79,773	2,065	40,487	122,325	74,780	(21,527)	175,578
<i>Included in the measure of segment assets are:</i>							
Additions to non-current assets other than financial instruments and deferred tax assets	21,174	-	158	21,333	4	-	21,337

**A9. Subsequent Events**

There were no other material events subsequent to the end of the reporting quarter that have not been reflected in the interim financial statements.

**A10. Change in The Composition of The Group**

There were no changes in the composition of the Group for the quarter ended 31 December 2022 and financial year to date including business combination, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinued operation, except as follows:-

On 18 November 2021, CSCENIC entered into a Shares Sale Agreement to acquire 496,000 ordinary shares of Hock Hoe Hin Forest Produce Sdn Bhd ('HHH'), representing 100% of the equity interest in HHH, for a total cash consideration of RM300,000. The acquisition was completed on 12 January 2022. HHH is principally engaged as a sawmill contractor. Consequent thereto, HHH became a wholly owned subsidiary of CSCENIC.

The acquired subsidiary has not contributed revenue and profit to the Group for the financial year to date.

The assets and liabilities arising from the acquisition are as follow:-

Current assets	RM'000
Current liabilities	9
Net assets acquired	8
Goodwill on acquisition	1
Consideration paid, satisfied by cash	299
	<u>300</u>

**A11. Capital Commitments Outstanding Not Provided in The Interim Financial Report**

Capital expenditure commitments	As at
Property, plant and equipment	31.12.2022
Approved and contracted for	RM'000
	<u>694</u>

**NOTES TO THE INTERIM FINANCIAL REPORT**
**PART B : ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS**
**B1. Review of Performance**

Table 1: Financial review for current quarter and financial year to date

	Individual Period 4th Quarter		Changes		Cumulative Period		Changes	
	Current Year Quarter Ended 31.12.2022	Preceding Year Corresponding Quarter Ended 31.12.2021			Current Year To Date Ended 31.12.2022	Preceding Year Corresponding Quarter Ended 31.12.2021		
	RM'million	RM'million	RM'million	%	RM'million	RM'million	RM'million	%
Revenue	17.7	17.9	(0.2)	-1.1%	78.9	48.8	30.1	61.7%
Gross profit	7.0	6.6	0.4	6.1%	32.0	16.8	15.2	90.5%
Profit before tax	5.1	4.2	0.9	21.4%	22.7	8.6	14.1	164.0%
Profit after tax	4.2	3.4	0.8	23.5%	19.0	6.4	12.6	196.9%
Profit attributable to Owners of the Company	4.2	3.4	0.8	23.5%	19.0	6.4	12.6	196.9%

The Group registered a revenue of RM17.7 million for the current quarter ended 31 December 2022, a marginal decrease of RM0.2 million or 1.1% compared to RM17.9 million in the preceding year corresponding quarter ended 31 December 2021 mainly attributable to lower export volume of wooden picture frames and mouldings. Despite lower revenue recorded, the Group's profit before tax rose to RM5.1 million, an increase of RM0.9 million or 21.4% compared to the profit before tax of RM4.2 million in the preceding year corresponding quarter ended 31 December 2021 mainly attributable to the strengthening of the US Dollars and the lower operating expenses.

For the year ended 31 December 2022, the Group's revenue recorded at RM78.9 million, a surge by RM30.1 million or 61.7% compared to the preceding year corresponding period of RM48.8 million mainly attributable to higher export revenue from wooden picture frames and mouldings. The higher export sales revenue, more efficient use of raw materials and the strengthening of the US Dollars were the main contributions to the Group's improved gross profit margin of 41% as compared to 34% in year 2021. The Group's profit before tax was RM22.7 million, up by RM14.1 million or 164% as compared to the preceding year corresponding period ended 31 December 2021 mainly due to the higher export sales revenue amid export volume surged, more efficient use of raw materials and the strengthening of US Dollars.

The Group is primarily involved in the manufacturing and sale of wooden picture frames and mouldings and other timber products, and its operation are carried out solely in Malaysia. Hence, there is no detailed analysis on revenue and earnings of other business operating segments.

**B2. Variation of Results Against Preceding Quarter**

Table 2: Financial review for current quarter compared with immediate preceding quarter.

	Current Year Quarter Ended 31.12.2022	Immediate Preceding Quarter 30.09.2022	Changes	
	RM'million	RM'million	RM'million	%
Revenue	17.7	23.5	(5.8)	-24.7%
Gross profit	7.0	10.3	(3.3)	-32.0%
Profit before tax	5.1	7.2	(2.1)	-29.2%
Profit after tax	4.2	6.1	(1.9)	-31.1%
Profit attributable to Owners of the Company	4.2	6.1	(1.9)	-31.1%

The Group's current quarter revenue registered at RM17.7 million, a decrease of RM5.8 million or 24.7% compared to RM23.5 million in the immediate preceding quarter ended 30 September 2022 mainly due to lower export sales revenue from wooden picture frames and mouldings. The Group's profit before tax for the current quarter was RM5.1 million, a decrease of RM2.1 million or 29.2% compared to RM7.2 million in the preceding quarter ended 30 September 2022 mainly attributable to the reason as explained above.

**B3. Current Year Prospects**

The recently released USA economic data remain resilient thus far with the expectations of softening inflation. Coupled with the low and stable US unemployment rate, it would likely drive consumer spending on non-interest-rate-sensitive items, which would bode well for the Group. Nevertheless, the suggestion of more interest rate hikes and tightening of the monetary policy by the hawkish USA Federal Reserve would weigh on the economic growth and pose immense challenges to the Group. The Group actively seeks all possible avenues and resources to weather the challenges. Barring any unforeseen circumstances, we expect to perform satisfactorily for the financial year ending 31 December 2023.

**NOTES TO THE INTERIM FINANCIAL REPORT**

**PART B : ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS**

**B4. Profit Forecast and Estimates Announced or Disclosed**

Not applicable as there were no profit forecast or estimates that have been announced or disclosed for the financial year ended 31 December 2022.

**B5. Variance of Actual and Forecast Profit**

Not applicable as there were no profit forecast and profit guarantee published.

**B6. Taxation**

	Current Year Quarter 31.12.2022 RM'000	Preceding Year Corresponding Quarter 31.12.2021 RM'000	Current Year To Date 31.12.2022 RM'000	Preceding Year Corresponding Period 31.12.2021 RM'000
Current tax expense				
- current	847	727	3,488	2,138
- prior year	(294)	(16)	(882)	(16)
Deferred tax expense				
Origination and reversal of temporary differences				
- current	98	328	648	237
- prior year	308	(188)	493	(188)
	<u>959</u>	<u>851</u>	<u>3,747</u>	<u>2,171</u>

The effective tax rate for the quarter under review and financial year to date was 19% and 16% respectively. The effective tax rates were lower than the statutory rate of 24% mainly due to the claims of reinvestment allowances on the property, plant and machineries.

**B7. Status of Corporate Proposal**

There were no announced corporate proposals not completed as at the date of this report.

**B8. Group Borrowings and Debt Securities**

As at 31 December 2022, the Group does not have any bank borrowings.

**B9. Derivative Financial Instruments**

As at 31 December 2022, the Group has the following outstanding derivatives financial instruments:-

Currency Forward Contracts	Principal or Notional Amount RM'000	Fair value	
		Assets RM'000	Liabilities RM'000
- Less than 1 year	<u>5,467</u>	<u>207</u>	-

The purpose of entering currency forward contracts is to minimise the impact of unfavourable movement in exchange rate on the trade receivables and expected sales denominated in United States Dollar. There are no cash requirements for these contracts.

The market risk posed by the Group's currency forward contracts depends on the economic changes that may impact market prices. As the exchange rate is pre-determined under such contracts, the market risk in these instruments is not significant. The currency forward contracts are transacted with the Group's banker and the credit risk for non-performance by the counterparty in these instruments is minimal.

The fair value derivative assets amounting to RM207,000 has been recognised in the financial statements.



**NOTES TO THE INTERIM FINANCIAL REPORT**

**PART B : ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS**

**B10. Material Litigation**

Since the last Audited Financial Statements for the year ended 31 December 2021, the Group does not have any material litigation until the date of this report.

**B11. Dividends**

No dividend has been proposed or declared by the Board for the current quarter under review and financial year to date.

**B12. Basis of Calculation of Earnings Per Share**

	Current Year Quarter 31.12.2022	Preceding Year Corresponding Quarter 31.12.2021	Current Year To Date 31.12.2022	Preceding Year Corresponding Period 31.12.2021
<b>Basic earnings per share</b>				
Net profit attributable to equity holders (RM'000)	4,154	3,379	18,994	6,408
Weighted average number of ordinary shares of RM0.50 each in issue ('000)	245,723	241,005	242,073	241,001
Basic Earnings/(Loss) Per Share (sen)	1.69	1.40	7.85	2.66
<b>Diluted earnings per share</b>				
Net profit attributable to equity holders (RM'000)	4,154	3,379	18,994	6,408
Weighted average number of ordinary shares (basic)	245,723	241,005	242,073	241,001
Effect of warrant issue	32,431	6,765	32,431	6,765
Weighted average number of ordinary shares (diluted)	278,154	247,770	274,504	247,766
Diluted Basic Earnings/(Loss) Per Share (sen)	1.49	1.36	6.92	2.59

The average market value of the Company's shares for purpose of calculating the dilutive effect of warrants was based on quoted market prices for the period during which the warrants were outstanding.

**B13. Profit for the Period**

	Current Year Quarter 31.12.2022 RM'000	Preceding Year Corresponding Quarter 31.12.2021 RM'000	Current Year To Date 31.12.2022 RM'000	Preceding Year Corresponding Period 31.12.2021 RM'000
<b>Profit and total comprehensive income for the period is arrived at after crediting/(charging):</b>				
Interest income	97	95	191	276
Depreciation of property, plant and equipment	(680)	(517)	(2,589)	(1,770)
Gain/(loss) on foreign exchange	1,323	(274)	342	(159)
(Loss)/gain on derivatives	(1,470)	248	(821)	16
Gain/(loss) on disposal of property, plant and equipment	8	(169)	(159)	(139)
Impairment loss on other receivable	-	-	-	(311)

Save as disclosed above, the other items as required under Appendix 9B Part A (16) of the Main Market Listing Requirements of Bursa Securities are not applicable.

By order of the Board

WONG YOUN KIM  
Company Secretary  
MAICSA 7018778