



HEXTAR INDUSTRIES BERHAD

201101044580 (972700-P)

(Incorporated in Malaysia)

Interim Financial Report  
For the First (1st) Quarter Ended  
31 March 2025

**HEXTAR INDUSTRIES BERHAD**  
**201101044580 (972700-P)**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2025**

	<--Individual Quarter-->		<--Cumulative Quarter-->	
	Unaudited 3 Months Ended 31.03.2025 RM'000	Unaudited 3 Months Ended 31.03.2024 RM'000	Unaudited 3 Months Ended 31.03.2025 RM'000	Unaudited 3 Months Ended 31.03.2024 RM'000
Revenue	218,586	237,712	218,586	237,712
Cost of sales	(188,393)	(210,208)	(188,393)	(210,208)
Gross profit	30,193	27,504	30,193	27,504
Other operating income	972	1,769	972	1,769
Administrative expenses	(13,871)	(10,508)	(13,871)	(10,508)
Selling and distribution expenses	(10,455)	(8,747)	(10,455)	(8,747)
Profit from operations	6,839	10,018	6,839	10,018
Finance costs	(4,003)	(3,654)	(4,003)	(3,654)
Profit before tax	2,836	6,364	2,836	6,364
Taxation	(781)	(1,652)	(781)	(1,652)
Profit for the financial period, representing total comprehensive income for the financial period	2,055	4,712	2,055	4,712
<b>Profit for the financial period, representing total comprehensive income for the financial period attributable to:</b>				
- Owners of the Company	1,978	4,473	1,978	4,473
- Non-controlling interest	77	239	77	239
	2,055	4,712	2,055	4,712
Earnings per share:				
- Basic (sen)	0.07	0.16	0.07	0.16

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial report.

**HEXTAR INDUSTRIES BERHAD**  
**201101044580 (972700-P)**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2025**

	<b>Unaudited as at 31.03.2025 RM'000</b>	<b>Audited as at 31.12.2024 RM'000</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	215,717	214,520
Goodwill on consolidation	7,944	7,944
Intangible assets	2,554	2,622
Trade receivables	702	532
	<u>226,917</u>	<u>225,618</u>
<b>CURRENT ASSETS</b>		
Inventories	154,242	192,881
Trade receivables	222,937	204,969
Other receivables, prepayments and deposits	115,829	33,541
Contract assets	2,911	21,863
Tax recoverable	830	-
Derivative assets	7	328
Fixed deposit with licensed banks	4,282	480
Cash and bank balances	66,814	131,595
	<u>567,852</u>	<u>585,657</u>
<b>TOTAL ASSETS</b>	<u><b>794,769</b></u>	<u><b>811,275</b></u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	671,443	671,443
Merger deficit	(559,301)	(559,301)
Revaluation reserve	33,303	40,829
Retained earnings	203,182	191,356
	<u>348,627</u>	<u>344,327</u>
Non-controlling interest	2,860	2,783
<b>TOTAL EQUITY</b>	<u><b>351,487</b></u>	<u><b>347,110</b></u>

**HEXTAR INDUSTRIES BERHAD**  
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2025 (CONTINUED)**

	<b>Unaudited as at 31.03.2025 RM'000</b>	<b>Audited as at 31.12.2024 RM'000</b>
<b>CURRENT LIABILITIES</b>		
Trade payables	44,636	103,822
Other payables and accruals	53,414	41,522
Contract liabilities	3,763	2,388
Lease liabilities	7,743	6,462
Bank borrowings	196,879	190,791
Derivative liabilities	2	-
Tax payable	10,627	7,808
	<b>317,064</b>	<b>352,793</b>
<b>NON-CURRENT LIABILITIES</b>		
Lease liabilities	67,182	48,901
Bank borrowings	33,496	34,595
Provision for restoration costs	106	49
Deferred tax liabilities	25,434	27,827
	<b>126,218</b>	<b>111,372</b>
<b>TOTAL LIABILITIES</b>	<b>443,282</b>	<b>464,165</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>794,769</b>	<b>811,275</b>
<b>NET ASSET PER SHARE (sen)</b>	<b>12.79</b>	<b>12.63</b>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

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**HEXTAR INDUSTRIES BERHAD**  
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE MARCH (1ST) QUARTER ENDED 31 MARCH 2025**

	<- Attributable to the Owners of the Company ->					
	<----- Non-Distributable ----->			Distributable		
Unaudited	Share Capital RM'000	Merger Reserve RM'000	Revaluation Reserve RM'000	Retained Earnings RM'000	Non-Controlling Interest RM'000	Total Equity RM'000
Balance as at 1 January 2025	671,443	(559,301)	40,829	191,356	2,783	347,110
- Profit for the financial period	-	-	-	1,978	77	2,055
- Realisation of revaluation reserve	-	-	(178)	178	-	-
- Net impact on disposal of revalued property	-	-	(7,348)	9,670	-	2,322
Balance as at 31 March 2025	671,443	(559,301)	33,303	203,182	2,860	351,487

	<- Attributable to the Owners of the Company ->					
	<-- Non-Distributable -->			Distributable		
Unaudited	Share Capital RM'000	Merger Reserve RM'000	Revaluation Reserve RM'000	Retained Earnings RM'000	Non-Controlling Interest RM'000	Total Equity RM'000
Balance as at 1 January 2024	671,443	(559,301)	35,322	190,149	2,028	339,641
- Profit for the financial period	-	-	-	4,473	239	4,712
- Dividend paid	-	-	-	(27,473)	-	(27,473)
- Realisation of revaluation reserve	-	-	(234)	234	-	-
Balance as at 31 March 2024	671,443	(559,301)	35,088	167,383	2,267	316,880

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial report.

**HEXTAR INDUSTRIES BERHAD**  
**201101044580 (972700-P)**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2025**

	<b>Unaudited 3 months ended 31.03.2025 RM'000</b>	<b>Unaudited 3 months ended 31.03.2024 RM'000</b>
<b>Cash Flows From Operating Activities</b>		
Profit before tax	2,836	6,364
Adjustment for:		
Amortisation of intangible assets	68	12
Depreciation of property, plant and equipment	4,957	4,345
(Gain)/Loss on disposal of property, plant and equipment	(599)	10
Property, plant and equipment written off	2	2
Net recovery on receivables	(42)	(73)
Unrealised loss/(gain) on foreign exchange	292	(265)
Interest expenses	4,003	3,654
Interest income	(435)	(483)
Operating profit before working capital changes	11,082	13,566
<b>Changes in working capital:</b>		
Inventories	38,639	10,074
Trade and other receivables	(100,384)	(55,796)
Trade and other payables	(46,972)	22,045
Contract assets	18,952	(7,148)
Contract liabilities	1,375	(424)
	(88,390)	(31,249)
Cash used in operations	(77,308)	(17,683)
Interest received	435	483
Interest paid	(4,003)	(3,654)
Tax paid	(498)	(702)
Tax refunded	1,632	21
	(2,434)	(3,852)
Net cash used in operating activities	(79,742)	(21,535)

**HEXTAR INDUSTRIES BERHAD**  
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2025 (CONTINUED)**

	<b>Unaudited 3 months ended 31.03.2025 RM'000</b>	<b>Unaudited 3 months ended 31.03.2024 RM'000</b>
<b>Cash Flow From Investing Activities</b>		
Purchase of property, plant and equipment	(7,559)	(1,035)
Proceed from disposal of property, plant and equipment	22,643	15
Withdrawal of other investments	-	63
Net cash generated from/(used in) investing activities	<u>15,084</u>	<u>(957)</u>
<b>Cash Flow From Financing Activities</b>		
Dividend paid	-	(27,473)
Drawdown of borrowings	1,534	18,403
(Repayment to)/Advances from related parties	(187)	267
Net cash generated from/(used in) financing activities	<u>1,347</u>	<u>(8,803)</u>
Net decrease in cash and cash equivalents	(63,311)	(31,295)
Cash and cash equivalents at beginning of the financial period	131,595	106,122
Cash and cash equivalents at end of the financial period	<u><b>68,284</b></u>	<u><b>74,827</b></u>
Cash and cash equivalents at end of the financial period comprises:		
- Fixed deposits placed with licensed banks	4,282	469
- Cash and bank balances	66,814	77,196
- Bank overdraft	(2,331)	(2,560)
	<u>68,765</u>	<u>75,105</u>
Less: Fixed deposits pledged with licensed banks	(481)	(278)
	<u><b>68,284</b></u>	<u><b>74,827</b></u>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

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**NOTES TO THE INTERIM FINANCIAL REPORT**

**A. EXPLANATORY NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MARCH 2025**

**A1. Basis of preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") No. 134: Interim Financial Reporting and Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements ("Listing Requirement") of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of Hextar Industries Berhad ("HIB" or "the Group") for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

The significant accounting policies adopted in preparation of this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2024, except for the adoption of the new MFRS, amendments to MFRSs and IC Interpretation as below:

- Classification of Liabilities as Current or Non-current (Amendments to MFRS 101 Presentation of Financial Statements)
- Lease Liability in a Sale and Leaseback (Amendments to MFRS 16 Leases)
- Non-current Liabilities with Covenants (Amendments to MFRS 101 Presentation of Financial Statements)
- Supplier Finance Arrangement (Amendments to MFRS 107 Statement of Cash Flows and MFRS 7 Financial Instruments: Disclosures)

The adoption above mentioned standards did not have any material impact on this interim financial report.

**A2. Auditors' report of preceding annual audited financial statements**

The auditors' report on the preceding year audited financial statements are not subject to any qualification.

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**A3. Seasonal or cyclical factors**

The plantation business may be impacted by the adverse weather conditions, which in turn will affect demand for fertilisers.

Saved as disclosed above, the businesses of the Group are not affected by seasonal or cyclical factors.

**A4. Unusual items**

There are no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial period under review.

**A5. Material changes in estimates**

There are no changes in the estimates of amounts reported in prior financial years that had a material effect on the current financial period under review.

**A6. Debt and equity securities**

There are no issuances, cancellations, repurchases, resales, repayments of debts and/or securities, shares held as treasury shares or the resale of treasury shares during the financial year ending 31 December 2025.

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**A7. Segmental information**

The Group's revenues are derived from three (3) reportable segments, as below:

<b>3-months quarter ended 31 March 2025</b>					
	Fertilisers RM'000	Industrial and Consumer RM'000	Investment Holding RM'000	Elimination RM'000	Consolidated RM'000
<b>Revenue</b>					
External sales	189,927	28,659	-	-	218,586
Inter-segment sales	16,416	1,167	20,762	(38,345)	-
<b>Total</b>	<b>206,343</b>	<b>29,826</b>	<b>20,762</b>	<b>(38,345)</b>	<b>218,586</b>
<b>Results</b>					
Segment results	8,821	(1,687)	18,790	(19,520)	6,404
Finance costs	(3,614)	(407)	(4)	22	(4,003)
Finance income	118	265	52	-	435
Profit/(Loss) before tax	5,325	(1,829)	18,838	(19,498)	2,836
Taxation	(1,127)	358	(12)	-	(781)
<b>Profit/(Loss) after tax</b>	<b>4,198</b>	<b>(1,471)</b>	<b>18,826</b>	<b>(19,498)</b>	<b>2,055</b>

  

<b>3-months quarter ended 31 March 2024</b>					
	Fertilisers RM'000	Industrial and Consumer RM'000	Investment Holding RM'000	Elimination RM'000	Consolidated RM'000
<b>Revenue</b>					
External sales	195,394	42,318	-	-	237,712
Inter-segment sales	22,587	7,687	1,261	(31,535)	-
<b>Total</b>	<b>217,981</b>	<b>50,005</b>	<b>1,261</b>	<b>(31,535)</b>	<b>237,712</b>
<b>Results</b>					
Segment results	5,783	3,989	(249)	12	9,535
Finance costs	(3,195)	(219)	(243)	3	(3,654)
Finance income	111	50	322	-	483
Profit/(Loss) before tax	2,699	3,820	(170)	15	6,364
Taxation	(681)	(882)	(91)	2	(1,652)
<b>Profit/(Loss) after tax</b>	<b>2,018</b>	<b>2,938</b>	<b>(261)</b>	<b>17</b>	<b>4,712</b>

**A8. Dividend paid**

No dividend was paid during the current financial period under review.

**A9. Valuation of property, plant and equipment**

The Group has not carried out any valuation on its property, plant and equipment in the current financial period under review.

**A10. Capital commitments**

There are no material capital commitments as at the date of this report.

**A11. Changes in the composition of the Group**

There are no changes in the composition of the Group for the current financial period ended 31 March 2025.

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**A12. Contingent liabilities and contingent assets**

There are no contingent liabilities and contingent assets as at the date of this financial report.

**A13. Material event subsequent to the end of the quarter**

There is no other material event subsequent to the end of current financial period under review that have not been reflected in this interim financial report.

**A14. Related party transactions**

Transaction with companies in which the major shareholders of the Group have interest for the current quarter ended 31 March 2025 are as follows: -

	<b>&lt;--Individual Quarter--&gt;</b>		<b>&lt;--Cumulative Quarter--&gt;</b>	
	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>
	<b>3 Months</b>	<b>3 Months</b>	<b>3 Months</b>	<b>3 Months</b>
	<b>Ended</b>	<b>Ended</b>	<b>Ended</b>	<b>Ended</b>
	<b>31.03.2025</b>	<b>31.03.2024</b>	<b>31.03.2025</b>	<b>31.03.2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<u>Income</u>				
Sales of fertilisers	379	124	379	124
Sales or rental of equipment	8	12	8	12
Sales of office supplies	26	30	26	30
<u>Purchase/Expenditure</u>				
Rental of factories and warehouses	1,626	1,500	1,626	1,500
Rental of office	19	19	19	19
Hiring of lorry	74	69	74	69
Purchase of industrial products	62	190	62	190
Purchase of consumer products	4	5	4	5
Management fee	552	447	552	447
Storage charges	697	714	697	714
Transportation charges	23	-	23	-

The transactions are carried out in the ordinary course of business and on normal commercial terms.

**B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS**

**B1. Review of performance**

	<b>Quarter ended 31.03.2025 ("Q1/25") RM'000</b>	<b>Quarter ended 31.03.2024 ("Q1/24") RM'000</b>	<b>Changes RM'000</b>	<b>Changes (%)</b>
Revenue	218,586	237,712	(19,126)	-8.0%
Profit before tax	2,836	6,364	(3,528)	-55.4%
Profit after tax	2,055	4,712	(2,657)	-56.4%

**Comparison between Q1/25 with Q1/24**

HIB registered a quarterly consolidated revenue of RM219 million, profit before tax ("PBT") of RM2.8 million and profit after tax ("PAT") of RM2.1 million for the first quarter ended 31 March 2025.

The Group recorded a revenue decline of 8% to RM219 million in the current quarter, compared to RM238 million in the corresponding period last year. This decrease was mainly due to completion of several major projects from the engineering solutions division. Additionally, the initial setup costs associated with the expansion into retail business has also affected the financial result of the Industrial and Consumer segment. Accordingly, the Group's net profit fell from RM4.7 million to RM2.1 million as compared to last year's corresponding quarter, partially offset by better profit margin achieved by the Fertilisers segment.

Fertilisers division remained the Group's primary revenue driver, accounting for 87% of total revenues and underscoring its continued stability within the business portfolio.

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**B2. Comparison with immediate preceding quarter's results**

	<b>Quarter ended 31.03.2025 ("Q1/25") RM'000</b>	<b>Quarter ended 31.12.2024 ("Q4/24") RM'000</b>	<b>Changes RM'000</b>	<b>Changes (%)</b>
Revenue	218,586	198,577	20,009	10.1%
Profit before tax	2,836	8,597	(5,761)	-67.0%
Profit after tax	2,055	6,425	(4,370)	-68.0%

HIB recorded revenue of RM219 million for the first quarter ended 31 March 2025, marking an increase of 10.1% as compared to the preceding quarter's revenue of RM199 million. The improvement was primarily driven by selling bulk straight fertilisers of lower profit margin. Accordingly with the lower profit margin attained, the Group reported lower profit after tax of RM2.1 million as compared to preceding quarter's profit after tax of RM6.4 million.

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**B3. Prospects**

**Fertilisers**

The Group is well positioned to tap into bigger market through the partnerships with local distributors, in neighbouring countries to drive the expansion of the export markets. Countries such as Indonesia, Vietnam and Myanmar. In addition, the Group is rolling out an innovative product with a point of difference versus conventional fertilisers which help to alleviate a long-standing issue of the fertilisers industry regarding to leaching losses of nutrients and nutrient run-off. This will be able to resolve the industry issue and aligning sustainability (or ESG) principle to reducing carbon footprint.

**Industrial and Consumer**

The strategic partnership with Luckin Coffee Holding Singapore Pte Ltd grants the wholly owned subsidiary, Global Aroma Sdn. Bhd., the exclusive right to develop, open, and operate coffee shops under the "Luckin Coffee" brand nationwide, marking a new phase of growth.

**B4. Profit forecast**

The Group does not have any profit forecast in the public documents.

**B5. Taxation**

	<--Individual Quarter-->		<--Cumulative Quarter-->	
	Unaudited 3 Months Ended 31.03.2025 RM'000	Unaudited 3 Months Ended 31.03.2024 RM'000	Unaudited 3 Months Ended 31.03.2025 RM'000	Unaudited 3 Months Ended 31.03.2024 RM'000
Income tax expense	852	1,784	852	1,784
Deferred tax	(71)	(132)	(71)	(132)
	<u>781</u>	<u>1,652</u>	<u>781</u>	<u>1,652</u>

The effective tax for current financial year under review is higher than the Malaysian statutory tax rate of 24% mainly due to certain expenses were not allowable for tax deduction.

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**B6. Status of corporate proposals announced**

On 29 August 2024, HIB, through Sin Chee Heng Sdn. Bhd. ("SCH"), a wholly-owned subsidiary of HIB and PK Fertilizers Sdn. Bhd. ("PKF"), an indirect wholly-owned subsidiary of HIB, respectively entered into 2 conditional sale and purchase agreements ("SPAs") with Pacific Trustees Berhad ("Pacific Trustee"), being the trustee of KIP Real Estate Investment Trust ("KIP REIT"), for the disposals of the following properties to KIP REIT, for a total cash consideration of RM45.90 million ("Disposals"):

<b>Subsidiaries</b>	<b>Properties</b>	<b>Disposal consideration (RM'000)</b>
SCH	A parcel of land together with the buildings erected thereon in Cheras, Selangor	22,600
PKF	Remaining unexpired period of a lease created over a parcel of land together with the buildings erected thereon in Johor Bahru, Johor	23,300
Total		45,900

Simultaneously with the execution of the SPAs, SCH and PKF had respectively signed the tenancy agreements in-escrow with Pacific Trustees for rental of the abovementioned properties from KIP REIT upon the terms and covenants contained therein, commencing upon the completion of the Disposals ("Properties Tenancies").

In addition to the above, HIB, through Hextar Solutions Sdn. Bhd. an indirect wholly-owned subsidiary of HIB, entered into a tenancy agreement in-escrow with Pacific Trustees for the rental of a parcel of land together with the buildings erected thereon in Bintulu, Sarawak ("Bintulu Property") from KIP REIT upon the terms and conditions agreed between them. The said tenancy will commence upon the completion of a disposal of the Bintulu Property from the current landlord, Teju Logistics Sdn Bhd to Pacific Trustees ("Bintulu Disposal"), based on a conditional sale and purchase agreement dated 29 August 2024 ("Bintulu Tenancy").

On 24 January 2025, the Disposals, Properties Tenancies and Bintulu Tenancy have obtained the approvals from the shareholders through the Extraordinary General Meeting.

The disposal of the Cheras Property was completed on 26 February 2025 and the tenancy agreement, which had been signed in-escrow between SCH and Pacific Trustees, was dated and became effective on the same day.

As at the date of this report, the disposal of Pasir Gudang Property and tenancy arrangement for the Bintulu Property are pending the fulfilment of the Conditions Precedent outlined in the Sale and Purchase Agreement dated 29 August 2024.



**B6. Status of corporate proposals announced (cont'd)**

The gross proceeds of RM45.90 million from these transactions will be utilised as follows:

<b>Details of utilisation</b>	<b>Proposed Utilisation (RM'000)</b>	<b>Actual Utilisation (RM'000)</b>	<b>Balance Utilisation (RM'000)</b>	<b>Estimated timeframe for utilisation</b>
Working capital	45,200	172	45,028	Within 24 months
Estimated expenses for the Proposals	700	700	-	Upon completion
<b>TOTAL</b>	<b>45,900</b>	<b>872</b>	<b>45,028</b>	

Save as disclosed above, there is no other corporate proposal which has been announced but not yet completed as at the date of this report.

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**HEXTAR INDUSTRIES BERHAD**  
**201101044580 (972700-P)**

**B7. Borrowings**

The Group's borrowings are as follows: -

		<b>Unaudited as at 31.03.2025 RM'000</b>	<b>Audited as at 31.12.2024 RM'000</b>
	<b>Denominated in currency</b>		
<b>Secured</b>			
Bills payable	CNY	-	372
Bills payable	USD	-	550
Bills payable	MYR	170,161	176,497
Revolving credit	MYR	16,500	4,500
Bank overdraft	MYR	2,331	-
Hire purchases	MYR	2,166	2,425
Term loans	MYR	39,217	41,042
<b>Total bank borrowings</b>		<b>230,375</b>	<b>225,387</b>
<b>Short Term</b>			
Bills payable	CNY	-	372
Bills payable	USD	-	550
Bills payable	MYR	170,161	176,497
Revolving credit	MYR	16,500	4,500
Bank overdraft	MYR	2,331	-
Hire purchases	MYR	1,014	963
Term loans	MYR	6,873	7,909
		<b>196,879</b>	<b>190,791</b>
<b>Long Term</b>			
Hire purchases	MYR	1,152	1,462
Term loans	MYR	32,344	33,133
		<b>33,496</b>	<b>34,595</b>

**B8. Changes in material litigation**

As at the date of this report, there is no litigation or arbitration, which has a material effect on the financial position of the Group, and the Board is not aware of any proceedings pending or of any fact likely to give rise to any proceedings.

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**B9. Dividend**

On 22 May 2025, the Board of Directors had declared a first interim single-tier dividend of 1 sen per share, totalling approximately RM27 million, in respect of the financial year ending 31 December 2025, to be paid to shareholders on 18 June 2025.

**B10. Basic earnings per share/Diluted earnings per share**

The basic earnings per share is calculated based on the Group's profit attributable to equity holders of the Company divided by the weighted average number of ordinary shares as follows:

	<--Individual Quarter-->		<--Cumulative Quarter-->	
	Ended		Ended	
	31.03.2025	31.03.2024	31.03.2025	31.03.2024
	RM'000	RM'000	RM'000	RM'000
Profit attributable to owners of the Company	1,978	4,473	1,978	4,473
Weighted average number of ordinary shares in issue ('000)	2,747,342	2,747,342	2,747,342	2,747,342
Basic earnings per share (sen)	0.07	0.16	0.07	0.16

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**HEXTAR INDUSTRIES BERHAD**  
**201101044580 (972700-P)**

**B11. Disclosure on selected expense/income items as required by the Listing Requirements**

	<--Individual Quarter-->		<--Cumulative Quarter-->	
	Unaudited	Unaudited	Unaudited	Unaudited
	3 Months	3 Months	3 Months	3 Months
	Ended	Ended	Ended	Ended
	31.03.2025	31.03.2024	31.03.2025	31.03.2024
	RM'000	RM'000	RM'000	RM'000
Profit before tax is arrived at after charging/(crediting):-				
- Amortisation of intangible assets	68	12	68	12
- Depreciation of property, plant and equipment	4,957	4,345	4,957	4,345
- Gain/(loss) on disposal of property, plant and equipment	(599)	10	(599)	10
- Interest expenses	4,003	3,654	4,003	3,654
- Interest income	(435)	(483)	(435)	(483)
- Property, plant and equipment written off	2	2	2	2
- Net recovery on receivables	(42)	(73)	(42)	(73)
- Realised loss/(gain) on foreign exchange	53	(1)	53	(1)
- Unrealised loss/(gain) on foreign exchange	292	(265)	292	(265)

**BY ORDER OF THE BOARD**  
**22 May 2025**