

RUBBEREX CORPORATION (M) BERHAD

Incorporated in Malaysia

(Company no. 372642-U)

Condensed Consolidated Statements of Comprehensive Income for the financial period ended 31 March 2015

These figures have not been audited

	2015 Current Quarter ended 31 March RM'000	2015 Year-to-Date ended 31 March RM'000	2014 Current Quarter ended 31 March RM'000	2014 Year-to-Date ended 31 March RM'000
Revenue	70,707	70,707	70,909	70,909
Cost of sales	(60,711)	(60,711)	(60,639)	(60,639)
Gross profit	9,996	9,996	10,270	10,270
Other gains and losses	(601)	(601)	(143)	(143)
Operating expenses	(4,340)	(4,340)	(4,668)	(4,668)
Profit from operations	5,055	5,055	5,459	5,459
Finance costs	(724)	(724)	(978)	(978)
Profit before tax	4,331	4,331	4,481	4,481
Income tax expense	(1,514)	(1,514)	(1,589)	(1,589)
Profit for the period attributable to Equity holders of the Company	2,817	2,817	2,892	2,892
Other comprehensive income, net of tax:				
Foreign currency translation differences for foreign operations	9,612	9,612	(4,830)	(4,830)
Total comprehensive income for the period attributable to Equity holders of the Company	12,429	12,429	(1,938)	(1,938)
Earnings per share:				
Basic (sen)	1.24	1.24	1.27	1.27
Average number of shares in issue:				
Basic	-	227,296,617	-	227,318,617

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying notes attached to the interim financial statements.

RUBBEREX CORPORATION (M) BERHAD

Incorporated in Malaysia

(Company no. 372642-U)

Condensed Consolidated Statements of Financial Position as at 31 March 2015

These figures have not been audited

	As at 31 March 2015 RM'000	Year ended 31 December 2014 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	156,630	141,298
Prepaid lease payments	14,500	13,990
Deferred tax asset	593	589
Goodwill	2,793	2,793
	<u>174,516</u>	<u>158,670</u>
Current Assets		
Inventories	63,950	63,091
Trade and other receivables	46,393	48,390
Cash and bank balances	32,892	43,527
	<u>143,235</u>	<u>155,008</u>
TOTAL ASSETS	<u>317,751</u>	<u>313,678</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Issued capital	114,639	114,639
Treasury shares	(1,420)	(1,420)
Share premium	29,335	29,335
Other reserves	30,292	20,680
Retained earnings	45,770	42,953
TOTAL EQUITY	<u>218,616</u>	<u>206,187</u>
Non-current Liabilities		
Borrowings	13,200	22,200
Other liabilities	-	-
Deferred tax liabilities	-	-
	<u>13,200</u>	<u>22,200</u>
Current Liabilities		
Trade and other payables	40,024	39,188
Borrowings	45,911	46,103
	<u>85,935</u>	<u>85,291</u>
TOTAL LIABILITIES	99,135	107,491
TOTAL EQUITY AND LIABILITIES	<u>317,751</u>	<u>313,678</u>
Net assets per share (RM)	0.96	0.91

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying notes attached to the interim financial statements.

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(Company no. 372642-U)

Condensed Consolidated Statements of Changes in Equity for the financial period ended 31 March 2015

These figures have not been audited

	Attributable to Equity Holders of the Company						Total Equity RM'000
	Share Capital RM'000	Treasury Shares RM'000	Non-Distributable Reserves			Retained Earnings RM'000	
			Share Premium RM'000	Capital Reserves RM'000	Translation Reserves RM'000		
As at 01 January 2014	114,639	(1,405)	29,335	(5,128)	16,461	40,775	194,677
Total comprehensive income for the period	-	-	-	-	-	2,892	2,892
Dividends paid	-	-	-	-	-	(3,410)	(3,410)
Effects of foreign exchange differences	-	-	-	-	(4,830)	-	(4,830)
As at 31 March 2014	114,639	(1,405)	29,335	(5,128)	11,631	40,257	189,329
As at 01 January 2015	114,639	(1,420)	29,335	(2,727)	23,408	42,952	206,187
Total comprehensive income for the period	-	-	-	-	-	2,817	2,817
Effects of foreign exchange differences	-	-	-	-	9,612	-	9,612
As at 31 March 2015	114,639	(1,420)	29,335	(2,727)	33,020	45,769	218,616

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying notes attached to the interim financial statements.

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Condensed Consolidated Statements of Cashflows for the financial period ended 31 March 2015

These figures have not been audited

	2015 Year-to-Date ended 31 March RM'000	2014 Year-to-Date ended 31 March RM'000
Net cash generated from operating activities	10,421	10,521
Net cash generated used in investing activities	(11,800)	(880)
Net cash generated from/(used in) financing activities	<u>(9,916)</u>	<u>1,309</u>
Net increase/(decrease) in cash and cash equivalents	(11,295)	10,950
Effects of foreign exchange differences	659	(1,221)
Cash and cash equivalents at beginning of financial period	<u>43,022</u>	<u>21,462</u>
Cash and cash equivalents at end of financial period	<u>32,386</u>	<u>31,191</u>

Cash and cash equivalents at end of financial period comprise the following:

Cash and bank balances	32,891	31,191
Short term borrowings - bank overdrafts	<u>(505)</u>	<u>-</u>
	<u>32,386</u>	<u>31,191</u>

The condensed consolidated statements of cashflows should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying notes attached to the interim financial statements.