

**RUBBEREX CORPORATION (M) BERHAD**

Incorporated in Malaysia  
(Company no. 372642-U)

Condensed Consolidated Statements of Comprehensive Income for the financial period ended 30 June 2011

These figures have not been audited

	2011 Current Quarter ended 30 June RM'000	2011 Year-to-Date ended 30 June RM'000	2010 Current Quarter ended 30 June RM'000	2010 Year-to-Date ended 30 June RM'000
Revenue	96,819	175,130	85,804	177,204
Cost of sales	(88,929)	(160,645)	(78,072)	(158,962)
<b>Gross profit</b>	<b>7,890</b>	<b>14,485</b>	<b>7,732</b>	<b>18,242</b>
Other income	332	728	162	279
Operating expenses	(3,751)	(6,972)	(3,785)	(7,424)
<b>Profit from operations</b>	<b>4,471</b>	<b>8,241</b>	<b>4,109</b>	<b>11,097</b>
Finance costs	(1,959)	(4,204)	(1,643)	(3,625)
<b>Profit before tax</b>	<b>2,512</b>	<b>4,037</b>	<b>2,466</b>	<b>7,472</b>
Income tax expense	(686)	(1,460)	(328)	(1,083)
<b>Profit for the period</b>	<b>1,826</b>	<b>2,577</b>	<b>2,138</b>	<b>6,389</b>
<b>Profit attributable to:</b>				
Equity holders of the Company	2,113	2,790	1,502	5,281
Non-controlling interests	(287)	(213)	636	1,108
	<b>1,826</b>	<b>2,577</b>	<b>2,138</b>	<b>6,389</b>
<b>Other comprehensive income, net of tax:</b>				
Foreign currency translation differences for foreign operations	2,497	(397)	1,190	(11,901)
<b>Total comprehensive income for the period</b>	<b>4,323</b>	<b>2,180</b>	<b>3,328</b>	<b>(5,512)</b>
<b>Total comprehensive income attributable to:</b>				
Equity holders of the Company	1,826	2,577	3,357	(6,252)
Non-controlling interests	2,497	(397)	(29)	740
	<b>4,323</b>	<b>2,180</b>	<b>3,328</b>	<b>(5,512)</b>
<b>Earnings per share attributable to Equity holders of the Company :</b>				
Basic (sen)	1.05	1.38	0.75	2.65
Diluted (sen)	0.93	1.25	0.57	2.01

*The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying notes attached to the interim financial statements.*

**RUBBEREX CORPORATION (M) BERHAD**

Incorporated in Malaysia

(Company no. 372642-U)

Condensed Consolidated Statements of Financial Position as at 30 June 2011

These figures have not been audited

	As at 30 June 2011 RM'000	Year ended 31 December 2010 RM'000
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	138,379	144,446
Prepaid lease payments	13,410	13,523
Deferred tax asset	17	23
Goodwill	2,793	2,793
	<u>154,599</u>	<u>160,785</u>
<b>Current Assets</b>		
Inventories	72,979	66,632
Trade and other receivables	62,083	50,021
Cash and bank balances	30,468	40,623
	<u>165,530</u>	<u>157,276</u>
<b>TOTAL ASSETS</b>	<b><u>320,129</u></b>	<b><u>318,061</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Issued capital	101,112	101,078
Treasury shares	(106)	(85)
ICULS	18,758	18,815
Share premium	24,086	24,063
Other reserves	(17,637)	(17,314)
Retained earnings	22,624	23,622
	<u>148,837</u>	<u>150,179</u>
Non-controlling interests	(287)	573
<b>Total Equity</b>	<b><u>148,550</u></b>	<b><u>150,752</u></b>
<b>Non-current Liabilities</b>		
Borrowings	35,559	10,559
ICULS	539	539
Other liabilities	7,200	7,200
Deferred tax liabilities	1,691	1,855
	<u>44,989</u>	<u>20,153</u>
<b>Current Liabilities</b>		
Trade and other payables	36,674	36,068
Borrowings	89,469	110,254
ICULS	447	834
	<u>126,590</u>	<u>147,156</u>
<b>Total Liabilities</b>	<b><u>171,579</u></b>	<b><u>167,309</u></b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>320,129</u></b>	<b><u>318,061</u></b>
Net assets per share (RM)	0.74	0.74

*The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying notes attached to the interim financial statements.*

**RUBBEREX CORPORATION (M) BERHAD**

Incorporated in Malaysia

(Company no. 372642-U)

Condensed Consolidated Statements of Changes in Equity for the financial period ended 30 June 2011

These figures have not been audited

	Attributable to Equity Holders of the Company									
	Share Capital RM'000	Treasury Shares RM'000	ICULS RM'000	Non-Distributable Reserves			Retained Earnings RM'000	Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
				Share Premium RM'000	Capital Reserves RM'000	Translation Reserves RM'000				
<b>As at 01 January 2010</b>	98,624	-	22,218	22,703	(13,678)	5,009	22,936	157,812	6,146	163,958
Total comprehensive income for the period	-	-	-	-	-	-	5,281	5,281	1,108	6,389
Conversion of ICULS to ordinary shares	2,245	-	(3,817)	1,572	-	-	-	-	-	-
Exercise of Warrants into ordinary shares	2	-	-	1	-	-	-	3	-	3
Purchase of Treasury Shares	-	(51)	-	-	-	-	-	(51)	-	(51)
Dividends paid	-	-	-	-	-	-	(5,917)	(5,917)	-	(5,917)
Effects of foreign exchange differences	-	-	-	-	-	(11,533)	-	(11,533)	(368)	(11,901)
<b>As at 30 June 2010</b>	<b>100,871</b>	<b>(51)</b>	<b>18,401</b>	<b>24,276</b>	<b>(13,678)</b>	<b>(6,524)</b>	<b>22,300</b>	<b>145,595</b>	<b>6,886</b>	<b>152,481</b>
<b>As at 01 January 2011</b>	101,078	(85)	18,815	24,063	(10,417)	(6,897)	23,622	150,179	573	150,752
Total comprehensive income for the period	-	-	-	-	-	-	2,790	2,790	(213)	2,577
Conversion of ICULS to ordinary shares	34	-	(57)	23	-	-	-	-	-	-
Purchase of Treasury Shares	-	(21)	-	-	-	-	-	(21)	-	(21)
Dividends paid	-	-	-	-	-	-	(3,789)	(3,789)	-	(3,789)
Acquisition of shares from non-controlling interests	-	-	-	-	74	-	-	74	(646)	(573)
Effects of foreign exchange differences	-	-	-	-	-	(397)	-	(397)	-	(397)
<b>As at 30 June 2011</b>	<b>101,112</b>	<b>(106)</b>	<b>18,758</b>	<b>24,086</b>	<b>(10,343)</b>	<b>(7,294)</b>	<b>22,624</b>	<b>148,837</b>	<b>(287)</b>	<b>148,550</b>

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying notes attached to the interim financial statements.

**RUBBEREX CORPORATION (M) BERHAD**

Incorporated in Malaysia

(Company no. 372642-U)

Condensed Consolidated Statements of Cashflows for the financial period ended 30 June 2011

These figures have not been audited

	2011 Year-to-Date ended 30 June RM'000	2010 Year-to-Date ended 30 June RM'000
Net cash generated from/(used in) operating activities	(4,113)	22,126
Net cash generated used in investing activities	(1,463)	(12,540)
Net cash generated from/(used in) financing activities	<u>(3,097)</u>	<u>(9,438)</u>
Net increase/(decrease) in cash and cash equivalents	(8,673)	148
Effects of foreign exchange differences	1,575	(5,568)
Cash and cash equivalents at beginning of financial period	<u>34,806</u>	<u>7,992</u>
Cash and cash equivalents at end of financial period	<u><b>27,708</b></u>	<u><b>2,572</b></u>

Cash and cash equivalents at end of financial period comprise the following:

Cash and bank balances	29,623	25,780
Short term borrowings	<u>(1,915)</u>	<u>(23,208)</u>
	<u><b>27,708</b></u>	<u><b>2,572</b></u>

*The condensed consolidated statements of cashflows should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying notes attached to the interim financial statements.*