



**HEXTAR CAPITAL BERHAD**

Company No: 199401036979 (322661-W)

**QUARTERLY INTERIM FINANCIAL REPORT**

For the Quarter Ended 31 March 2025

The Directors are pleased to announce the following:-

**Unaudited Condensed Consolidated Statement of Comprehensive Income for the Quarter and Financial Period Ended 31 March 2025**

	Note	Individual Quarter		Cumulative Quarter	
		Current Year Quarter 31/03/2025 RM'000	Preceding Year Corresponding Quarter 31/03/2024 RM'000	Current Year To Date 31/03/2025 RM'000	Preceding Year To Date 31/03/2024 RM'000
Revenue		14,784	25,570	41,469	59,863
Cost of sales		(12,409)	(17,701)	(34,546)	(41,203)
<b>Gross profit</b>		2,375	7,869	6,923	18,660
Other operating income		1,999	635	4,078	1,381
Administrative expenses		(3,562)	(3,669)	(6,569)	(6,774)
Distribution costs		(30)	(149)	(102)	(319)
Other operating expenses		(417)	(7,544)	(834)	(14,829)
<b>Operating profit/(loss)</b>		365	(2,858)	3,496	(1,881)
Interest income		265	2,040	576	3,216
Finance costs		(1,033)	(587)	(2,296)	(1,141)
Share of results of equity-accounted associates		4,643	1,693	7,264	1,693
<b>Profit before tax</b>		4,240	288	9,040	1,887
Income tax expenses	<b>B5</b>	(561)	(578)	(1,701)	(952)
<b>Profit/(loss) for the period</b>	<b>B12</b>	3,679	(290)	7,339	935
<b>Other comprehensive income, net of tax</b>					
<i>Item that may be reclassified subsequently to profit or loss:-</i>					
Translation differences		(15)	649	22	(502)
<b>Total comprehensive income for the period</b>		3,664	359	7,361	433



**HEXTAR CAPITAL BERHAD**

Company No: 199401036979 (322661-W)

**Unaudited Condensed Consolidated Statement of Comprehensive Income for the Quarter and Financial Period Ended 31 March 2025 (continued)**

	Note	Individual Quarter		Cumulative Quarter	
		Current Year Quarter 31/03/2025 RM'000	Preceding Year Corresponding Quarter 31/03/2024 RM'000	Current Year To Date 31/03/2025 RM'000	Preceding Year To Date 31/03/2024 RM'000
Profit/(loss) for the period attributable to:-					
Owners of the Company		3,744	(150)	7,325	815
Non-controlling interest		(65)	(140)	14	120
		<u>3,679</u>	<u>(290)</u>	<u>7,339</u>	<u>935</u>
Total comprehensive income attributable to:-					
Owners of the Company		3,729	499	7,347	313
Non-controlling interest		(65)	(140)	14	120
		<u>3,664</u>	<u>359</u>	<u>7,361</u>	<u>433</u>
<b>Earnings/(loss) per share attributable to owners of the Company:-</b>					
Basic (sen)	<b>B11</b>	<u>0.83</u>	<u>(0.04)</u>	<u>1.63</u>	<u>0.20</u>
Diluted (sen)	<b>B11</b>	<u>0.82</u>	<u>(0.04)</u>	<u>1.62</u>	<u>0.20</u>

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 September 2024.



**HEXTAR CAPITAL BERHAD**

Company No: 199401036979 (322661-W)

**Unaudited Condensed Consolidated Statement of Financial Position as at 31 March 2025**

		<b>As At Financial Period Ended 31/03/2025 RM'000</b>	<b>(Audited) As At Preceding Financial Year Ended 30/09/2024 RM'000</b>
	<b>Note</b>		
<b>Non-current assets</b>			
Property, plant and equipment	<b>A9</b>	22,376	23,184
Intangible assets		4,160	4,160
Investment in associates		133,856	126,592
Right-of-use assets		11,566	11,641
Trade receivables		64,297	58,689
Other receivables		7,333	8,250
		<u>243,588</u>	<u>232,516</u>
<b>Current assets</b>			
Inventories		8,430	8,937
Trade and other receivables		86,038	106,402
Current tax assets		4,059	2,199
Other investments		6,280	6,280
Cash and cash equivalents		22,892	31,630
		<u>127,699</u>	<u>155,448</u>
<b>TOTAL ASSETS</b>		<u>371,287</u>	<u>387,964</u>
<b>Equity</b>			
Share capital		213,259	207,448
Reserves		(23,905)	(35,309)
ESOS Reserve		1,316	1,316
Retained earnings		40,533	33,208
		<u>231,203</u>	<u>206,663</u>
<b>Non-controlling interest</b>		<u>9,673</u>	<u>9,659</u>
<b>Total equity</b>		<u>240,876</u>	<u>216,322</u>
<b>Non-current liability</b>			
Other payables		14,035	13,800
Deferred tax liabilities		687	680
Lease liabilities		137	224
Bank borrowings	<b>B8</b>	<u>39,141</u>	<u>43,468</u>
		<u>54,000</u>	<u>58,172</u>
<b>Current liabilities</b>			
Trade and other payables		49,022	78,027
Lease liabilities		210	72
Bank borrowings	<b>B8</b>	<u>27,179</u>	<u>35,371</u>
		<u>76,411</u>	<u>113,470</u>
<b>Total liabilities</b>		<u>130,411</u>	<u>171,642</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>371,287</u>	<u>387,964</u>
<b>Net assets per share attributable to ordinary equity holders of the parent (RM)</b>		<u>0.51</u>	<u>0.46</u>

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 September 2024.


**HEXTAR CAPITAL BERHAD**

Company No: 199401036979 (322661-W)

**Unaudited Condensed Consolidated Statement of Changes in Equity for the Financial Period Ended 31 March 2025**

Group	Share capital RM'000	Non-Distributable			Distributable ESOS reserve RM'000	Retained earnings RM'000	Total RM'000	Non- controlling interest RM'000	Total equity RM'000
		Capital reserve RM'000	Translation reserve RM'000	Other reserve RM'000					
Balance as at 1 October 2024	207,448	3	7,373	(42,685)	1,316	33,208	206,663	9,659	216,322
Profit and total comprehensive income for the period	-	-	22	-	-	7,325	7,347	14	7,361
Transactions with owners									
- issuance of shares	5,811	-	-	-	-	-	5,811	-	5,811
- settlement of deferred consideration	-	-	-	11,382	-	-	11,382	-	11,382
Balance as at 31 March 2025	213,259	3	7,395	(31,303)	1,316	40,533	231,203	9,673	240,876

**Unaudited Condensed Consolidated Statement of Changes in Equity for the Financial Period Ended 31 March 2024**

Group	Share capital RM'000	Non-Distributable			Distributable ESOS reserve RM'000	Retained earnings RM'000	Total RM'000	Non- controlling interest RM'000	Total equity RM'000
		Capital reserve RM'000	Translation reserve RM'000	Other reserve RM'000					
Balance as at 1 October 2023	170,628	3	7,425	(42,685)	1,410	55,281	192,062	9,901	201,963
Profit and total comprehensive (loss)/income for the period	-	-	(502)	-	-	815	313	120	433
Transactions with owners									
- issuance of shares for investment in associate	36,820	-	-	-	-	-	36,820	-	36,820
Balance as at 31 March 2024	207,448	3	6,923	(42,685)	1,410	56,096	229,195	10,021	239,216

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 September 2024.



**HEXTAR CAPITAL BERHAD**

Company No: 199401036979 (322661-W)

**Unaudited Condensed Consolidated Statement of Cash Flows for the Financial Period Ended 31 March 2025**

	<b>Current Financial Period Ended 31/03/2025 RM'000</b>	<b>Preceding Financial Year Corresponding Period Ended 31/03/2024 RM'000</b>
<b>CASH FLOWS FOR OPERATING ACTIVITIES</b>		
Profit before tax	9,040	1,887
Adjustments for:-		
Interest Income	(576)	(3,216)
Other Non-cash items	2,026	15,755
Other Non-operating items	(4,968)	(552)
Operating profit before working capital changes	<u>5,522</u>	<u>13,874</u>
Changes in working capital:-		
Inventories	523	5,268
Trade and other receivables	15,808	3,295
Trade and other payables	(7,563)	(9,728)
Cash from operations	<u>14,290</u>	<u>12,709</u>
Tax paid	(3,553)	(9,271)
Net cash from operating activities	<u>10,737</u>	<u>3,438</u>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(158)	(2,199)
Proceeds from disposal of property, plant and equipment	-	198
Change in pledged deposits	10,857	3,051
Interest received	576	641
Payment of deferred consideration	(10,800)	-
Increase in investment in associates	-	(68,584)
Net cash from/(for) investing activities	<u>475</u>	<u>(66,893)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
(Repayment)/Drawdown of bank borrowings	(5,907)	21,776
Repayment of lease liabilities	(61)	(59)
Proceeds from issuance of ordinary shares	5,811	-
Finance costs paid	(2,295)	(1,141)
Net cash (for)/from financing activities	<u>(2,452)</u>	<u>20,576</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	8,760	(42,879)
Effect of exchange rate fluctuations on cash held	(29)	(576)
<b>Cash and cash equivalents at beginning of financial period</b>	<u>12,758</u>	<u>46,577</u>
<b>Cash and cash equivalents at end of financial period</b>	<u>21,489</u>	<u>3,122</u>



**HEXTAR CAPITAL BERHAD**

Company No: 199401036979 (322661-W)

**Unaudited Condensed Consolidated Statement of Cash Flows for the Financial Period Ended 31 March 2025 (continued)**

**Cash and cash equivalents included in the Statement of Cash Flows comprise of the following amounts in Statement of Financial Position:-**

	<b>Current Financial Period Ended 31/03/2025 RM'000</b>	<b>Preceding Financial Year Corresponding Period Ended 31/03/2024 RM'000</b>
Deposits placed with licensed banks	14,788	9,037
Cash and bank balances	8,104	12,830
	<u>22,892</u>	<u>21,867</u>
Less: Deposit pledged and bank overdrafts	(1,403)	(18,745)
	<u>21,489</u>	<u>3,122</u>

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 September 2024.



HEXTAR CAPITAL BERHAD

Company No: 199401036979 (322661-W)

Notes on the Quarterly Interim Financial Report - 31 March 2025

**A. EXPLANATORY NOTES AS PER MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRSs") 134, INTERIM FINANCIAL REPORTING**

**A1. Basis of Preparation**

These condensed consolidated interim financial statements for the current quarter have been prepared in accordance with MFRS 134, *Interim Financial Reporting* and Rule 9.22 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 September 2024 which was prepared in accordance with the MFRSs. The explanatory notes attached to these interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 September 2024.

The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 30 September 2024 except for the adoption of those new Malaysian Financial Reporting Standards ("MFRS") and amendment to MFRS and Interpretations that are applicable to the Group for the financial period beginning 01 October 2024.

The adoption of the new standards, amendments and interpretation to published standards does not have any material impact on the financial statements of the Group for the financial period beginning on 01 October 2024 upon their initial application.

**A2. Audit Report**

The Audit Report of the Group's annual financial statements for the financial year ended 30 September 2024 was not subject to any audit qualification.

**A3. Seasonality of Interim Operations**

The fiber optic cables business is observed to be cyclical in nature and dependent on the general economic and business environment. Given its experience in these markets, the Group is well positioned to ameliorate any cyclical fluctuation of demand for its products.

Saved as disclosed above, the business of the Group are not affected by seasonal or cyclical factors.

**A4. Unusual Items**

There were no significant unusual items that affect the assets, liabilities, equity, net income or cash flows other than those disclosed elsewhere in these notes.

**A5. Changes in Estimates**

There were no changes in the estimates of amounts reported that have a material effect in the current quarter.

**A6. Issuances, Cancellations, Repurchases, Resale and Repayments of Debt and Equity Securities**

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter.

**A7. Dividends Paid**

There were no dividends paid during the current quarter.



# HEXTAR CAPITAL BERHAD

Company No: 199401036979 (322661-W)

Notes on the Quarterly Interim Financial Report - 31 March 2025

## A8. Segmental Reporting

The Group operates wholly in Malaysia.

The Group's segmental report for the financial period ended 31 March 2025 are as follows:-

<u>Business Segments</u>	Manufacturing RM'000	Engineering Services & Trading RM'000	Tele- communication Network Infrastructure Solutions RM'000	Construction and Project Management RM'000	Money Lending RM'000	Other Operations RM'000	Eliminations RM'000	The Group RM'000
<b>Segment revenue:</b>								
Revenue from external customers	9,497	8,537	9,963	15,589	1,195	3,761	(7,073)	41,469
<b>Segmental (loss)/profit:</b>								
Operating (loss) /profit for reportable segments	(1,840)	3,274	3,085	669	42	(2,185)	451	3,496
Interest income								576
Finance costs								(2,296)
Share of results of equity-accounted associated companies								7,264
Profit before tax								9,040
Income tax expense								(1,701)
Profit after tax								7,339

## A9. Valuations of Property, Plant and Equipment

The Group did not carry out any valuation on its property, plant and equipment.

## A10. Material Events Subsequent to the End of the Interim Period

There were no material events subsequent to the end of current quarter that have not been reflected in the financial statements for the current quarter.

## A11. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter.

## A12. Changes in Contingent Assets or Contingent Liabilities

There were no contingent liabilities and contingent assets as at the date of this financial report.





**HEXTAR CAPITAL BERHAD**

**Company No: 199401036979 (322661-W)**

**Notes on the Quarterly Interim Financial Report - 31 March 2025**

**A13. Significant Related Party Transactions**

The significant related party transactions during the current quarter and financial period ended are as follows:-

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/03/2025 RM'000	Preceding Year Corresponding Quarter 31/03/2024 RM'000	Current Year To Date 31/03/2025 RM'000	Preceding Year To Date 31/03/2024 RM'000
Related companies in which a substantial shareholder of the Company has interests:-				
Sale of goods	534	-	1,067	-
Purchase of goods or services	36	66	83	194
Supply of services	30	115	60	234
Related companies in which a subsidiary of the Company has interests:-				
Supply of services	780	228	1,628	321



**HEXTAR CAPITAL BERHAD**  
**Company No: 199401036979 (322661-W)**  
**Notes on the Quarterly Interim Financial Report - 31 March 2025**

**B. ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD REQUIREMENTS**

**B1. Review of Performance**

	Individual Quarter			Cumulative Quarter		
	Current Year Quarter 31/03/2025 RM'000	Preceding Year Quarter 31/03/2024 RM'000	Changes +/- (%)	Current Year To Date 31/03/2025 RM'000	Preceding Year To Date 31/03/2024 RM'000	Changes +/- (%)
Revenue	14,784	25,570	-42.2%	41,469	59,863	-30.7%
Profit before tax	4,240	288	>100%	9,040	1,887	>100%
Profit/(loss) for the period	3,679	(290)	>100%	7,339	935	>100%

The Group recorded a consolidated revenue of RM14.8 million for the second quarter ended 31 March 2025 ("Q2 2025"), representing a decline from RM25.6 million in the corresponding quarter of the previous year. The decrease was mainly attributable to the lower revenue contribution from the telecommunication network infrastructure solutions segment, as the JENDELA Phase 1 project approaches completion. Nevertheless, contributions from our newer business initiatives, including construction, project management, and money lending, have helped mitigate the impact of the revenue decline.

Despite the lower revenue, the Group reported a profit after tax of RM3.7 million in Q2 2025, a notable turnaround from the loss after tax of RM0.3 million recorded in Q2 2024. The improved profitability was largely driven by the absence of amortisation of intangible assets associated with the acquisition of our wholly-owned subsidiary, T & J Engineering Sdn. Bhd., which has now been fully recognised, as well as positive contributions from our associate companies.

**B2. Variation of Results Against the Immediate Preceding Quarter**

	Current Quarter 31/03/2025 RM'000	Immediate Preceding Quarter 31/12/2024 RM'000	Changes +/- (%)
Revenue	14,784	26,685	-44.6%
Profit before tax	4,240	4,800	-11.7%
Profit for the period	3,679	3,660	0.5%

The Group recorded a consolidated revenue of RM14.8 million for the current quarter, a decline from RM26.7 million in the preceding quarter. The decrease was primarily attributed to slower progress in the construction and project management segment, resulting from the under performance by a sub-contractor in meeting project milestones. In response, management has implemented corrective actions to realign the project with the approved timeline. Despite the lower revenue, the Group achieved a profit after tax of RM3.7 million, slightly higher than the prior quarter, mainly supported by the continued positive contributions from our associate companies.

**HEXTAR CAPITAL BERHAD**

Company No: 199401036979 (322661-W)

Notes on the Quarterly Interim Financial Report - 31 March 2025

**B3. Prospects**

As we close the second quarter of 2025, Hextar Capital Berhad ("HCB") continues to demonstrate its commitment to strategic growth and operational resilience across its diversified portfolio.

In our construction and project management segment, our wholly-owned subsidiary T & J Engineering Sdn. Bhd. ("TJE") remains focused on the execution of the RM97 million Universiti Malaysia Kelantan student hostel project. The project is progressing in line with our expectations and reinforces our position as a trusted contractor for large-scale infrastructure works.

In the telecommunication network infrastructure segment, TJE is nearing completion of its obligations under JENDELA Phase 1. As the project enters into final stages, we remain optimistic about our potential participation in JENDELA Phase 2, which will further strengthen Malaysia's 5G infrastructure. TJE's involvement in national connectivity initiatives continues to highlight our technical capabilities and operational dependability.

In the power generation and transmission segment, our associate Transgrid Ventures Sdn. Bhd. ("Transgrid") has marked another significant milestone. In addition to its existing portfolio of data centre substation projects for TNB Vantage (RM197 million), GDS (RM137 million), and Microsoft (RM104 million), Transgrid has been awarded a RM427.5 million contract from Tenaga Nasional Berhad for the establishment of Malaysia's first 500/275kV Gas Insulated Substation at Gurun East, Kedah. This project not only enhances Transgrid's order book, but also positions HCB to benefit from Malaysia's growing demand for high-voltage energy infrastructure.

Our manufacturing segment, which focuses on fibre optic cables and related products, continues to face subdued market demand. While the segment's contribution remains modest this quarter, we remain focused on cost optimisation while expanding our engineering capabilities to deliver fibre optic solutions that support digital infrastructure developments.

The money lending business, which the Group diversified in the current quarter, continues to deliver positive contributions to our earnings. This business supports our goal of building recurring income streams while maintaining prudent risk management.

With a growing footprint across the construction, telecommunication and power sectors, HCB remains confident in its ability to navigate challenges and capitalise on emerging opportunities. The Group's strong market positioning and continued project wins are a testament to our strategy of sustainable growth and long-term value creation for shareholders.

**B4. Profit Forecast and Profit Guarantee**

The Group has not issued any profit forecast and profit guarantee in any public document.

**B5. Income Tax Expenses**

	Quarter Ended		Financial Period Ended	
	31/03/2025	31/03/2024	31/03/2025	31/03/2024
	RM'000	RM'000	RM'000	RM'000
Tax expenses	561	2,023	1,701	3,906
Deferred taxation	-	(1,445)	-	(2,954)
	<u>561</u>	<u>578</u>	<u>1,701</u>	<u>952</u>

The Group's effective tax rate for the current financial period under review is lower than the Malaysian statutory tax rate of 24% is mainly due to certain non-taxable incomes. The tax incurred for the financial period ended 31 March 2025 is mainly for tax in profitable subsidiaries.

**B6. Status of corporate proposals as at 28 May 2025**

**(being a date not earlier than seven (7) days from the date of issue of the quarterly report)**

On 23 January 2024, the Company announced a proposed private placement of up to 134,089,200 new shares, representing not more than 30% of the total number of issued shares of the Company, with the issue price to be determined at a later date. The proposal was subsequently approved by Bursa Malaysia on 19 March 2024 and by shareholders at the Extraordinary General Meeting held on 24 April 2024.

On 22 August 2024, an application was submitted to Bursa Securities to seek an extension of time of six (6) months up to 18 March 2025 to implement the private placement. On 21 February 2025, the Company fixed the issue price for the first tranche of placement shares at RM0.2950 per share. Following this, on 4 March 2025, a total of 19,700,000 new shares were issued under the first tranche, increasing the Company's total number of issued shares to 466,664,022.

Subsequently, on 3 March 2025, another application was submitted to Bursa Securities seeking a further extension of six (6) months up to 17 September 2025. Bursa Securities, via its letter dated 21 March 2025, approved the extension of time up to 18 September 2025 for the completion of the private placement.

On 18 April 2025, the Company fixed the issue price for the second tranche of placement shares at RM0.2450 per share. On 25 April 2025, 20,400,000 new shares were issued under the second tranche.

As of the date of this report, a total of 40,100,000 placement shares have been issued under the private placement exercise, bringing the total number of issued shares of the Company to 487,064,022.

Save as disclosed above, there is no new corporate proposal at the date of this report.



**HEXTAR CAPITAL BERHAD**  
**Company No: 199401036979 (322661-W)**  
**Notes on the Quarterly Interim Financial Report - 31 March 2025**

**B7. Utilisation of Proceeds Raised from Corporate Proposal**

a. On 31 January 2023, the Company had raised total proceeds of RM19.257 million from the private placement by issuance of 27,908,700 new ordinary shares.

The current status as of follows:

Details	Expected timeframe for utilisation of proceeds from 31 January 2023	Proposed Utilisation RM'000	Actual Utilisation as of 28 May 2025 RM'000	Balance Unutilised RM'000
(i) Proposed acquisition	Within 36 months	18,257	(14,500)	3,757
(ii) Working capital	Within 36 months	735	(735)	-
(iii) Estimated expenses for the Private Placement	Immediate	265	(265)	-
<b>Total</b>		<b>19,257</b>	<b>(15,500)</b>	<b>3,757</b>

b. On 6 March 2025, the Company raised gross proceeds of RM5.811 million from the first tranche of its private placement exercise via the issuance of 19,700,000 new ordinary shares. Subsequently, on 29 April 2025, the Company raised an additional RM4.998 million from the second tranche through the issuance of 20,400,000 new ordinary shares. Both tranches form part of the proposed private placement of up to 134,089,200 new shares.

The current status as of follows:

Details	Expected timeframe for utilisation of proceeds from 29 April 2025	Proposed Utilisation RM'000	Actual Utilisation as of 28 May 2025 RM'000	Balance Unutilised RM'000
(i) TP Tied Consideration	Within 12 months	9,800	(9,800)	-
(ii) Working capital	Within 24 months	974	(974)	-
(iii) Estimated expenses for the Private Placement	Immediate	35	(35)	-
<b>Total</b>		<b>10,809</b>	<b>(10,809)</b>	<b>-</b>



**HEXTAR CAPITAL BERHAD**  
**Company No: 199401036979 (322661-W)**  
**Notes on the Quarterly Interim Financial Report - 31 March 2025**

**B8. Group Borrowings and Debt Securities**

The Group's borrowings at the end of the reporting period are as follows:-

		As at 31/03/2025 RM'000	As at 30/09/2024 RM'000
<u>Current</u>	<u>Currency Denomination</u>		
- Overdraft	MYR	597	7,208
- Bank borrowings	MYR	26,582	28,163
- Lease liabilities	MYR	210	72
		<u>27,389</u>	<u>35,443</u>
<u>Non-current</u>			
- Bank borrowings	MYR	39,141	43,468
- Lease liabilities	MYR	137	224
		<u>39,278</u>	<u>43,692</u>
		<u>66,667</u>	<u>79,135</u>

**B9. Material litigation as at 28 May 2025**

**(being a date not earlier than seven (7) days from the date of issue of the quarterly report)**

Opcom Cables Sdn Bhd, a subsidiary of the Company, has filed and served the Writ of Summons and Statement of Claims against Forward Resources & Construction Sdn. Bhd. ("FRC") as Defendant claiming the amount of RM0.4 million as outstanding sum arising from the supply of fiber optic cables. Judgement in Default of Appearance was granted against FRC on 12 October 2022. A winding up order was served on FRC through one of FRC's petitioners. Opcom Cables Sdn Bhd had on 1 December 2022, filed the Proof of Debt with the Malaysia Insolvency Department for the RM0.4 million, pending the fixing of first creditor's meeting. The Group had made full provision on the RM0.4 million in the prior years. The company will update as and when there are material developments on the above matter.



**HEXTAR CAPITAL BERHAD**  
**Company No: 199401036979 (322661-W)**  
**Notes on the Quarterly Interim Financial Report - 31 March 2025**

**B10. Dividends**

The Company did not declare dividends during the current quarter.

**B11. Earnings per share**

(a) Basic earnings per share

	Quarter Ended		Financial Period Ended	
	31/03/2025	31/03/2024	31/03/2025	31/03/2024
Profit/(loss) for the period attributable to owners of the Company (RM'000)	3,744	(150)	7,325	815
Weighted average number of ordinary shares in issue ('000)	453,093	411,689	449,995	411,689
<b>Basic earnings/(loss) per share (sen)</b>	<b>0.83</b>	<b>(0.04)</b>	<b>1.63</b>	<b>0.20</b>

(b) Diluted earnings per share

	Quarter Ended		Financial Period Ended	
	31/03/2025	31/03/2024	31/03/2025	31/03/2024
Profit/(loss) for the period attributable to owners of the Company (RM'000)	3,744	(150)	7,325	815
Weighted average number of ordinary shares in issue ('000)	453,093	411,689	449,995	411,689
Shares deemed to be issued for no consideration: Employee share options in issue ('000)	2,624	2,624	2,624	2,624
Weighted average number of ordinary shares for diluted earnings per share computation ('000)	455,717	414,313	452,619	414,313
<b>Diluted earnings/(loss) per share (sen)</b>	<b>0.82</b>	<b>(0.04)</b>	<b>1.62</b>	<b>0.20</b>

**B12. Profit/(loss) for the period**

	Quarter Ended		Financial Period Ended	
	31/03/2025	31/03/2024	31/03/2025	31/03/2024
	RM'000	RM'000	RM'000	RM'000
Profit/(loss) for the period is arrived at after crediting/(charging):-				
Interest income	265	2,040	576	3,216
Other income	2,026	254	4,052	338
Interest expenses	(1,033)	(587)	(2,296)	(1,141)
Depreciation	(575)	(510)	(1,152)	(992)
Amortisation of intangible asset	-	(6,503)	-	(13,007)
Foreign exchange gain/(loss)				
- unrealised	(109)	500	(40)	(195)
- realised	(28)	(602)	(6)	(96)
Modification loss on financial assets	(417)	(1,040)	(834)	(1,821)
Gain on disposal of property, plant and equipment	-	198	-	198
Reversal of impairment losses on trade receivables	-	45	-	62

There were no gain or loss on disposal of quoted or unquoted investments or properties or exceptional items for current quarter and financial period ended 31 March 2025.