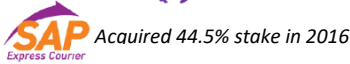


### BUSINESS OVERVIEW

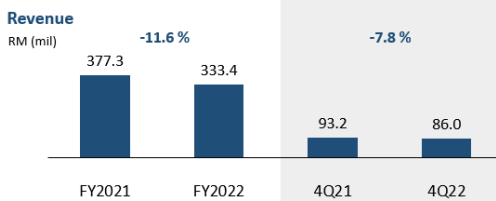
GDEX Berhad is a leading domestic and international express delivery services provider in Malaysia. GDEX also has an increasing presence in Southeast Asia, with operations in Singapore, Indonesia (SAP Express), and Vietnam (Netco Post). Supported by a workforce of over 10,000 employees and fleet size of over 6,000 vehicles, the Group provides comprehensive solutions encompassing:

- Next day express courier service
- Customised delivery solutions
- International shipping
- Digitised shipping platform
- Warehouse fulfilment

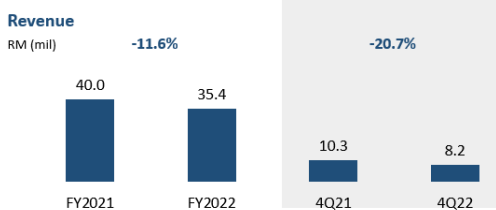


### REVENUE BY SEGMENTATION

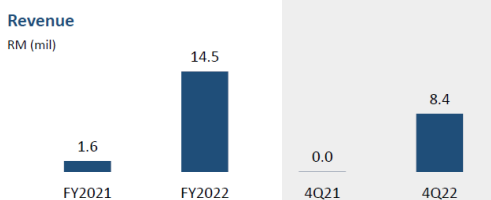
#### Express Delivery



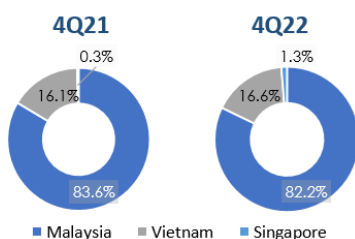
#### Logistics



#### Others

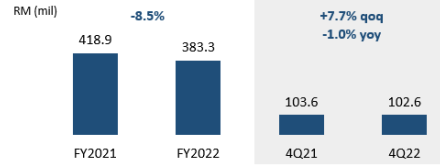


### REVENUE BY COUNTRY

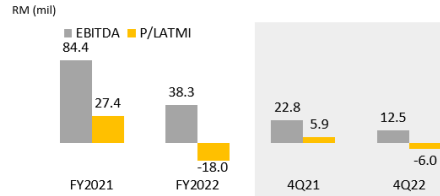


### FINANCIAL PERFORMANCE

#### Group Revenue



#### Group EBITDA & P/LATMI



GDEX's 4Q22 revenue declined marginally by 1.0% yoy, with express deliveries continuing to face lower demand from online business activities and stiff competition. These factors, along with higher IT operating expenses, hub maintenance and operating costs, led to net loss of RM6.0m in 4Q22 (4Q21: PATMI of RM5.9m). 4Q22 revenue rose 7.7% QoQ on increased parcel volumes in December 2022.

GDEX saw a hike in revenue from information technology businesses to RM8.4m in 4Q22, contributed by newly acquired subsidiaries Sweetmag and Anon Security, and increased stake in Web Bytes.

The Group will focus on driving greater cost optimisation, operational efficiency, and products and services differentiation for growth, as well as expand its portfolio of technology and web solutions.

### GROWTH STRATEGIES – CREATING GDEX 2.0

- ❖ To accelerate growth via multi-pronged strategies, ranging from M&As and collaborations to in-house innovations
- ❖ To invest in digital innovation and technology capabilities that complement Group's digital offerings and ecosystem
- ❖ To expand GDEX2.0 ecosystem of converged solutions and services that are customer-centric and digitally-forward; including other forms of complementary services (e.g. technology, insurance, financial services) through acquisitions/partnerships
- ❖ To build stronger intra-ASEAN ecosystem through greater integration of regional operations
- ❖ To leverage on process engineering capabilities to streamline operating processes for enhanced profitability.

### INVESTMENT MERITS

- ❖ **Growing market player in its space**, prominent homegrown express delivery services provider with increasing Southeast Asia presence
- ❖ **Proven track record** of successful growth via organic expansions and strategic acquisitions
- ❖ Core competencies in **digital innovation**, spanning technology deployment, systems integration, and digital services
- ❖ Experience in **process engineering** for scale, growth, and profitability
- ❖ Long term vision to become **digital company** with platform-based last mile ecosystem, to thrive in **era of convergence**