

STATEMENTS OF CASH FLOWS

For The Financial Year Ended 31 December 2025

	Note	Group		Company	
		2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
OPERATING ACTIVITIES					
Profit before zakat and taxation		521,350	593,258	343,636	340,094
Adjustments for:					
Depreciation and amortisation		118,033	109,770	476	261
Trade receivables:					
- Loss allowance	17	32	78	-	-
- Write back of loss allowance	17	(78)	(152)	-	-
Property, plant and equipment:					
- Gain on disposal		(320)	(436)	(84)	-
- Written off		2,350	192	-	-
- Impairment loss	12	3,812	870	-	-
- Reversal of impairment loss	12	(870)	(42)	-	-
Share of results in joint ventures		(5,962)	(4,229)	-	-
Finance costs	9	19,203	13,585	14	52
Finance income	9	(17,543)	(20,146)	(1,880)	(781)
Dividend income	4	-	-	(388,340)	(367,138)
		640,007	692,748	(46,178)	(27,512)
Changes in working capital:					
Receivables		(12,295)	(194,944)	669	(944)
Payables		(251,128)	127,635	2,279	7,848
Intercompany balances		-	-	8,351	4,956
Cash flows generated from/(used in) operations		376,584	625,439	(34,879)	(15,652)
Zakat paid		(3,500)	(3,500)	(100)	(100)
Income tax paid		(132,773)	(138,779)	(1,535)	(986)
Net cash flows generated from/(used in) operating activities		240,311	483,160	(36,514)	(16,738)

The accompanying notes to the financial statements form an integral part of these financial statements.

STATEMENTS OF CASH FLOWS

For The Financial Year Ended 31 December 2025 (continued)

	Note	Group		Company	
		2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
INVESTING ACTIVITIES					
Proceeds from disposal of property, plant and equipment		326	439	90	-
Purchase of property, plant and equipment	12	(370,861)	(200,123)	(3,616)	(1,372)
Addition of right-of-use assets		(1,385)	(11,477)	-	-
Finance income received		17,488	20,332	875	781
Placement of investment units with licensed financial institutions		-	(19,000)	-	-
Withdrawal of investment units with licensed financial institutions		19,000	-	-	-
Advances to subsidiaries		-	-	(115,321)	(4,040)
Repayment from subsidiaries		-	-	18,782	92
Dividend income received from:					
- subsidiaries		-	-	388,340	330,798
- a joint venture	15	2,145	1,980	-	-
Additional investment in a joint venture	15	(4,290)	-	-	-
Additional investment in redeemable preference share		-	-	(1,204)	-
Advances to joint ventures		(5,948)	(8,950)	-	-
Repayment of advances to joint ventures		6,500	-	-	-
Net cash flows (used in)/generated from investing activities		(337,025)	(216,799)	287,946	326,259
FINANCING ACTIVITIES					
Dividends paid	27	(332,299)	(299,814)	(332,299)	(299,814)
Issuance of Islamic Commercial Papers ("iCP") and Islamic Medium Term Notes ("iMTN")	24	500,000	1,100,000	-	-
Repayment of iCP and iMTN	24	(300,000)	(1,000,000)	-	-
Lease liabilities paid		(2,013)	(1,237)	-	-
Finance cost paid		(16,362)	(13,097)	(14)	(52)
Advances from subsidiaries		-	-	100,000	100,000
Repayment to subsidiaries		-	-	(28,178)	(100,000)
Net cash flows used in financing activities		(150,674)	(214,148)	(260,491)	(299,866)

The accompanying notes to the financial statements form an integral part of these financial statements.

STATEMENTS OF CASH FLOWS

For The Financial Year Ended 31 December 2025 (continued)

	Note	Group		Company	
		2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
NET CHANGE IN CASH AND CASH EQUIVALENTS		(247,388)	52,213	(9,059)	9,655
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR		744,005	691,792	30,785	21,130
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	19	496,617	744,005	21,726	30,785

Notes to the statements of cash flows:

- a. The following principal non-cash transactions during the financial year have been included in other receivables:

	Group	
	2025 RM'000	2024 RM'000
(i) Finance income receivable arising from deposits with financial institutions	220	165

- b. The Company received dividend income from its subsidiaries amounting to RM388,340,000 (2024: RM367,138,000). RM388,340,000 (2024: RM330,798,000) was paid by cash and the remaining RM Nil (2024: RM36,340,000) was set-off against intercompany balances.

The accompanying notes to the financial statements form an integral part of these financial statements.

STATEMENTS OF CASH FLOWS

For The Financial Year Ended 31 December 2025 (continued)

Notes to the statements of cash flows: (continued)

- c. The changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes are as follows:

	Borrowings RM'000	Lease liabilities RM'000	Total RM'000
Group			
At 1 January 2025	431,520	3,818	435,338
Cash flows:			
- Issuance of iCP and iMTN	500,000	-	500,000
- Repayment of iCP and iMTN	(300,000)	-	(300,000)
- Finance cost paid	(16,362)	-	(16,362)
- Lease liabilities paid	-	(2,013)	(2,013)
Non-cash items:			
- Finance costs	20,332	157	20,489
- Addition of lease liabilities	-	1,035	1,035
- Accrual of unpaid lease liabilities	-	8	8
At 31 December 2025	635,490	3,005	638,495
At 1 January 2024	330,191	3,452	333,643
Cash flows – net of drawdown and repayment/payment	86,903	(1,237)	85,666
Non-cash items:			
- Finance costs	14,426	138	14,564
- Addition of lease liabilities	-	2,000	2,000
- Accrual of unpaid lease liabilities	-	(535)	(535)
At 31 December 2024	431,520	3,818	435,338

The accompanying notes to the financial statements form an integral part of these financial statements.

STATEMENTS OF CASH FLOWS

For The Financial Year Ended 31 December 2025 (continued)

Notes to the statements of cash flows: (continued)

- c. The changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes are as follows: (continued)

Company	Borrowings RM'000
At 1 January 2025	-
Cash flows:	
- Payment	(14)
Non-cash items:	
- Finance costs	14
At 31 December 2025	-
At 1 January 2024	-
Cash flows:	
- Payment	(52)
Non-cash items:	
- Finance costs	52
At 31 December 2024	-

The accompanying notes to the financial statements form an integral part of these financial statements.