

Statements of Cash Flows
For The Financial Year Ended 31 December 2024

	Note	Group		Company	
		2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
Operating Activities					
Profit before zakat and taxation		593,258	518,608	340,094	316,725
Adjustments for:					
Depreciation and amortisation	5	109,770	103,892	261	121
Loss allowance on trade receivables	17	78	152	-	-
Write back of loss allowance on trade receivables	17	(152)	(116)	-	-
Gain on disposal of property, plant and equipment		(436)	(486)	-	-
Property, plant and equipment written off	12	192	507	-	-
Reversal of impairment loss on plant, property and equipment	12	(42)	(281)	-	-
Impairment loss on property, plant and equipment	12	870	20	-	-
Share of results in joint ventures		(4,229)	(3,921)	-	-
Finance costs	9	13,585	11,085	52	7
Finance income	9	(20,146)	(19,148)	(781)	(348)
Dividend income		-	-	(367,138)	(331,281)
		692,748	610,312	(27,512)	(14,776)
Changes in working capital:					
Receivables		(194,944)	159,705	(944)	(792)
Payables and contract liabilities		127,635	(155,920)	7,848	3,248
Intercompany balances		-	-	5,132	10,313
Cash flows generated from/(used in) operations		625,439	614,097	(15,476)	(2,007)
Zakat paid		(3,500)	(3,500)	(100)	(100)
Income tax paid		(138,779)	(135,921)	(986)	(890)
Tax refund		-	557	-	353
Net cash flows generated from/(used in) operating activities		483,160	475,233	(16,562)	(2,634)
Investing Activities					
Proceeds from disposal of property, plant and equipment		439	767	-	-
Purchase of property, plant and equipment	12	(200,123)	(178,351)	(1,372)	(129)
Finance income received		20,332	19,050	781	348
Placement of investment units with licensed financial institutions		(19,000)	-	-	-
Purchase of household lands		(11,477)	-	-	-
Advances to subsidiaries	29	-	-	(104,216)	(3,434)
Repayment from subsidiaries	29	-	-	100,092	265
Dividend income received from subsidiaries		-	-	330,798	299,126
Dividend income received from a joint venture	15	1,980	1,320	-	-
Investment in a joint venture	15	-	(3,432)	-	-
Advances to joint ventures		(8,950)	-	-	-
Net cash flows used in/generated from investing activities		(216,799)	(160,646)	326,083	296,176
Financing Activities					
Dividends paid	27	(299,814)	(289,928)	(299,814)	(289,928)
Issuance of Islamic Commercial Papers ("ICP") and Islamic Medium Term Notes ("IMTN")	25	1,100,000	1,670,000	-	-
Repayment of ICP and IMTN	25	(1,000,000)	(1,581,000)	-	-
Lease liabilities paid		(1,237)	(1,654)	-	-
Finance cost paid		(13,097)	(11,510)	(52)	(7)
Net cash flows used in financing activities		(214,148)	(214,092)	(299,866)	(289,935)
NET CHANGE IN CASH AND CASH EQUIVALENTS		52,213	100,95	9,655	3,607
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR		691,792	591,297	21,130	17,523
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	19	744,005	691,792	30,785	21,130

Notes to the statements of cash flows:

a. The following principal non-cash transactions during the financial year have been included in other receivables:

	Group	
	2024 RM'000	2023 RM'000
(ii) Finance income receivable arising from deposits with financial institutions	165	351

b. During the financial year, the Company transferred a tax credit of RM367,138,000 (2023: RM331,281,000) of which RM330,798,000 (2023: RM299,126,000) was paid by cash and the remaining RM36,340,000 (2023: RM32,155,000) was set-off against intercompany balances.

c. The Company received dividend income from its subsidiaries amounting to RM367,138,000 (2023: RM331,281,000) of which RM330,798,000 (2023: RM299,126,000) was paid by cash and the remaining RM36,340,000 (2023: RM32,155,000) was set-off against intercompany balances.

d. The changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes are as follows:

Group	Borrowings RM'000	Dividend payable RM'000	Lease liabilities RM'000	Total RM'000
Group				
At 1 January 2024	330,191	-	3,452	333,643
Cash flows – net of drawdown and repayment/payment	86,903	(299,814)	(1,237)	(214,148)
Non-cash items:				
- Dividends declared	-	299,814	-	299,814
- Finance costs	14,426	-	138	14,564
- Addition of lease liabilities	-	-	2,000	2,000
- Accrual of unpaid lease liabilities	-	-	(535)	(535)
At 31 December 2024	431,520	-	3,818	435,338
Group				
At 1 January 2023	241,233	-	3,258	244,491
Cash flows – net of drawdown and repayment/payment	77,490	(289,928)	(1,654)	(214,092)
Non-cash items:				
- Dividends declared	-	289,928	-	289,928
- Finance costs	11,468	-	159	11,627
- Addition of lease liabilities	-	-	1,759	1,759
- Accrual of unpaid lease liabilities	-	-	(70)	(70)
At 31 December 2023	330,191	-	3,452	333,643
Company				
At 1 January 2024	-	-	-	-
Cash flows – payment	-	(52)	(299,814)	(299,866)
Non-cash items:				
- Dividends declared	-	299,814	-	299,814
- Finance costs	52	-	-	52
At 31 December 2024	-	-	-	-
Company				
At 1 January 2023	-	-	-	-
Cash flows – payment	-	(7)	(289,928)	(289,935)
Non-cash items:				
- Dividends declared	-	289,928	-	289,928
- Finance costs	7	-	-	7
At 31 December 2023	-	-	-	-