

Statements of Financial Position

as at 31 December 2023

	Note	2023 RM'000	Group		Company	
			2022 RM'000	2023 RM'000	2022 RM'000	2022 RM'000
Non-Current Assets						
Property, plant and equipment	12	1,732,383	1,616,047	300		292
Right-of-use assets	13	16,685	16,807	-		-
Investments in subsidiaries	14	-	-	1,284,447		1,284,447
Investments in joint ventures	15	78,212	76,110	-		-
Amounts due from subsidiaries	16	-	-	50,893		45,639
Trade and other receivables	17	7,823	15,215	-		-
Deferred tax assets	21	3,903	2,233	1,123		645
		1,839,006	1,726,412	1,336,763		1,331,023
Current Assets						
Trade and other receivables	17	672,518	824,769	3,786		2,994
Tax recoverable		3,634	4,653	3,600		3,751
Cash and cash equivalents	18	691,792	591,297	21,130		17,523
		1,367,944	1,420,719	28,516		24,268
Total assets		3,206,950	3,147,131	1,365,279		1,355,291
Equity and Liabilities						
Share capital	19	642,000	642,000	642,000		642,000
Cash flow hedge reserve		(731)	3,200	-		-
Retained profits		726,606	633,135	518,125		491,628
Total equity		1,367,875	1,278,335	1,160,125		1,133,628
Non-Current Liabilities						
Redeemable preference share	20	-*	-*	-*	-*	-*
Deferred tax liabilities	21	232,988	226,168	-	-	-
Borrowings	24	80,000	80,000	-	-	-
Lease liabilities	25	2,060	2,074	-	-	-
		315,048	308,242	-	-	-

* Denotes RM0.50

The accompanying notes to the financial statements form an integral part of these financial statements.

Statements of Financial Position

as at 31 December 2023 (continued)

	Note	Group		Company	
		2023 RM'000	2022 RM'000	2023 RM'000	2022 RM'000
Current Liabilities					
Trade and other payables	23	1,246,017	1,361,886	8,470	5,222
Contract liabilities	22	1,254	1,254	-	-
Amounts due to subsidiaries	16	-	-	196,684	216,441
Borrowings	24	250,191	161,233	-	-
Lease liabilities	25	1,392	1,184	-	-
Tax payable		25,173	34,997	-	-
		1,524,027	1,560,554	205,154	221,663
Total liabilities		1,839,075	1,868,796	205,154	221,663
Total equity and liabilities		3,206,950	3,147,131	1,365,279	1,355,291

The accompanying notes to the financial statements form an integral part of these financial statements.