

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

| Note | Group | | Company | |
|--|------------------|----------------------------|------------------|----------------------------|
| | 2018 RM'000 | 2017 RM'000 Restated | 2018 RM'000 | 2017 RM'000 Restated |
| OPERATING ACTIVITIES | | | | |
| Profit before zakat and taxation | 234,119 | 214,684 | 229,487 | 210,695 |
| Adjustments for: | | | | |
| Depreciation | 66,127 | 60,962 | 65,271 | 60,152 |
| Impairment of trade receivables | 20 | 10,292 | 0 | 10,270 |
| Write back of impairment of trade receivables | (9,407) | (5,792) | (9,407) | (5,783) |
| Gain on disposal of property, plant and equipment | (295) | 0 | (272) | 0 |
| Gain on disposal of a subsidiary | 0 | 0 | (1,160) | 0 |
| Amortisation of prepaid lease payment | 403 | 402 | 349 | 348 |
| Share of results in joint ventures | (4,853) | (3,317) | 0 | 0 |
| Finance costs | 12,310 | 5,622 | 11,609 | 4,908 |
| Finance income | (6,822) | (10,123) | (6,140) | (9,847) |
| | 291,602 | 272,730 | 289,737 | 270,743 |
| Changes in working capital: | | | | |
| Receivables | 50,109 | (321,088) | 50,116 | (319,981) |
| Payables and contract liabilities | 135,917 | (37,645) | 151,246 | (37,445) |
| Cash flows generated from/(used in) operations | 477,628 | (86,003) | 491,099 | (86,683) |
| Zakat paid | (3,500) | (3,500) | (3,500) | (3,500) |
| Income tax paid | (30,862) | (77,836) | (30,478) | (77,668) |
| Net cash flows generated from/(used in) operating activities | 443,266 | (167,339) | 457,121 | (167,851) |
| INVESTING ACTIVITIES | | | | |
| Government grant received | 10,000 | 5,000 | 10,000 | 5,000 |
| Proceeds from disposal of property, plant and equipment | 313 | 0 | 290 | 0 |
| Purchase of property, plant and equipment | (158,106) | (144,791) | (157,856) | (141,689) |
| Additions of prepaid lease payment | (9) | 0 | (9) | 0 |
| Finance income | 6,700 | 10,123 | 6,046 | 9,847 |
| Addition of investment funds with a licensed financial institution | (171,750) | 0 | (170,470) | 0 |
| Acquisition of non-controlling interest | 0 | (142) | 0 | (142) |
| Advances to subsidiaries | 0 | 0 | (13,051) | (1,292) |
| Investment in subsidiaries | 0 | 0 | 0 | (10,000) |
| Net cash flows used in investing activities | (312,852) | (129,810) | (325,050) | (138,276) |

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018 (CONTINUED)

| Note | Group | | Company | |
|---|----------------|----------------------------|----------------|----------------------------|
| | 2018 RM'000 | 2017 RM'000 Restated | 2018 RM'000 | 2017 RM'000 Restated |
| FINANCING ACTIVITIES | | | | |
| Dividends paid | (173,340) | (165,122) | (173,340) | (165,122) |
| Drawdown of loan and issuance of Islamic Medium Term Notes ("IMTN") and Islamic Commercial Papers ("ICP") | 631,000 | 163,970 | 631,000 | 160,000 |
| Repayment of loan, IMTN and ICP | (561,960) | (63,040) | (550,000) | (61,000) |
| Finance cost paid | (11,558) | (5,574) | (10,857) | (4,860) |
| Net cash flows used in financing activities | (115,858) | (69,766) | (103,197) | (70,982) |
| NET CHANGE IN CASH AND CASH EQUIVALENTS | 14,556 | (366,915) | 28,874 | (377,109) |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR | 218,198 | 585,113 | 189,867 | 566,976 |
| CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR | 232,754 | 218,198 | 218,741 | 189,867 |

Notes to the statements of cash flows:

- a. The following principal non-cash transactions during the financial year have been set-off against other receivables, other payables and amounts due from subsidiaries respectively:

| | Group | | Company | |
|---|----------------|----------------|----------------|----------------|
| | 2018 RM'000 | 2017 RM'000 | 2018 RM'000 | 2017 RM'000 |
| (i) Finance income receivable arising from deposits with financial institutions | 122 | 0 | 94 | 0 |
| (ii) Finance cost payable in respect of the IMTN | 2,966 | 1,751 | 2,966 | 1,751 |
| (iii) Proceeds from disposal of investments in unquoted shares in a subsidiary and a joint venture | 0 | 0 | 5,699 | 0 |

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018 (CONTINUED)

Notes to the statements of cash flows: (continued)

- b. The changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes are as follows:

| | Finance cost payable RM'000 | Short-term borrowings RM'000 | Long-term borrowings RM'000 | Dividend payable RM'000 | Total RM'000 |
|--------------------------|--------------------------------------|------------------------------------|-----------------------------------|-------------------------------|-----------------|
| Group | | | | | |
| At 1 January 2018 | 1,751 | 2,990 | 208,970 | 0 | 213,711 |
| Cash flows | (11,558) | 97,010 | (27,970) | (173,340) | (115,858) |
| Non-cash items: | | | | | |
| - Dividends declared | 0 | 0 | 0 | 173,340 | 173,340 |
| - Finance cost accretion | 12,773 | 0 | 0 | 0 | 12,773 |
| At 31 December 2018 | 2,966 | 100,000 | 181,000 | 0 | 283,966 |
| At 1 January 2017 | 694 | 3,040 | 107,990 | 0 | 111,724 |
| Cash flows | (5,574) | (50) | 100,980 | (165,122) | (69,766) |
| Non-cash items: | | | | | |
| - Dividends declared | 0 | 0 | 0 | 165,122 | 165,122 |
| - Finance cost accretion | 6,631 | 0 | 0 | 0 | 6,631 |
| At 31 December 2017 | 1,751 | 2,990 | 208,970 | 0 | 213,711 |

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018 (CONTINUED)

Notes to the statements of cash flows: (continued)

- b. The changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes are as follows: (continued)

| | Finance cost payable RM'000 | Short-term borrowings RM'000 | Long-term borrowings RM'000 | Dividend payable RM'000 | Total RM'000 |
|--------------------------|--------------------------------------|------------------------------------|-----------------------------------|-------------------------------|-----------------|
| Company | | | | | |
| At 1 January 2018 | 1,751 | 0 | 200,000 | 0 | 201,751 |
| Cash flows | (10,857) | 100,000 | (19,000) | (173,340) | (103,197) |
| Non-cash items: | | | | | |
| - Dividends declared | 0 | 0 | 0 | 173,340 | 173,340 |
| - Finance cost accretion | 12,072 | 0 | 0 | 0 | 12,072 |
| At 31 December 2018 | 2,966 | 100,000 | 181,000 | 0 | 283,966 |
| At 1 January 2017 | 694 | 1,000 | 100,000 | 0 | 101,694 |
| Cash flows | (4,860) | (1,000) | 100,000 | (165,122) | (70,982) |
| Non-cash items: | | | | | |
| - Dividends declared | 0 | 0 | 0 | 165,122 | 165,122 |
| - Finance cost accretion | 5,917 | 0 | 0 | 0 | 5,917 |
| At 31 December 2017 | 1,751 | 0 | 200,000 | 0 | 201,751 |