

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017

| Note | GROUP | | COMPANY | |
|--|----------------|----------------|----------------|----------------|
| | 2017 RM'000 | 2016 RM'000 | 2017 RM'000 | 2016 RM'000 |
| OPERATING ACTIVITIES | | | | |
| Profit before zakat and taxation | 248,181 | 212,845 | 244,192 | 213,358 |
| Adjustments for: | | | | |
| Depreciation | 60,962 | 57,433 | 60,152 | 57,105 |
| Impairment of trade receivables | 10,292 | 7,509 | 10,270 | 7,492 |
| Write back of impairment of trade receivables | (5,792) | (12,526) | (5,783) | (12,469) |
| Gain on disposal of property, plant and equipment | 0 | (789) | 0 | (789) |
| Amortisation of prepaid lease payments | 402 | 403 | 348 | 348 |
| Share of results in joint ventures | (3,317) | 1,512 | 0 | 0 |
| Finance income | (10,123) | (13,321) | (9,847) | (13,045) |
| Finance costs | 5,622 | 3,110 | 4,908 | 2,680 |
| Changes in working capital: | 306,227 | 256,176 | 304,240 | 254,680 |
| Receivables | (332,708) | 171,289 | (331,601) | 171,690 |
| Payables | (29,554) | 88,797 | (29,354) | 85,630 |
| Cash flows (used in)/generated from operations | (56,035) | 516,262 | (56,715) | 512,000 |
| Zakat paid | (3,500) | (3,500) | (3,500) | (3,500) |
| Income tax paid | (77,836) | (30,034) | (77,668) | (29,977) |
| Net cash flows (used in)/generated from operating activities | (137,371) | 482,728 | (137,883) | 478,523 |
| INVESTING ACTIVITIES | | | | |
| Investment in joint ventures | 0 | (6,232) | 0 | (6,232) |
| Proceeds from disposal of property, plant and equipment | 0 | 789 | 0 | 789 |
| Purchase of property, plant and equipment | (170,768) | (133,454) | (167,666) | (121,176) |
| Finance income | 10,123 | 13,321 | 9,847 | 13,045 |
| Acquisition of non-controlling interest | (142) | 0 | (142) | 0 |
| Investment in subsidiary | 0 | 0 | (10,000) | 0 |
| Repayment from subsidiary | 0 | 0 | (1,292) | (611) |
| Net cash flows used in investing activities | (160,787) | (125,576) | (169,253) | (114,185) |

| | Note | GROUP | | COMPANY | |
|---|------|----------------|----------------|----------------|----------------|
| | | 2017 RM'000 | 2016 RM'000 | 2017 RM'000 | 2016 RM'000 |
| FINANCING ACTIVITIES | | | | | |
| Dividends paid | | (165,122) | (112,607) | (165,122) | (112,607) |
| Drawdown of loan and issuance of Islamic Medium Term Notes ("IMTN") and Islamic Commercial Papers ("ICP") | | 163,970 | 111,030 | 160,000 | 101,000 |
| Repayment of loan, IMTN and ICP | | (63,040) | (130,000) | (61,000) | (130,000) |
| Finance cost paid | | (4,565) | (2,416) | (3,851) | (1,986) |
| Net cash used in financing activities | | (68,757) | (133,993) | (69,973) | (143,593) |
| NET CHANGE IN CASH AND CASH EQUIVALENTS | | | | | |
| | | (366,915) | 223,159 | (377,109) | 220,745 |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR | | | | | |
| | | 585,113 | 361,954 | 566,976 | 346,231 |
| CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR | | | | | |
| | 18 | 218,198 | 585,113 | 189,867 | 566,976 |

Notes to the statements of cash flows:

(a) Non-cash transaction:

During the financial year, finance cost payable in respect of the IMTN of the Group and the Company amounting to RM1,751,000 (2016: RM694,000) was included in other payables as at end of the reporting period.

(b) The changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes are as follows:

| GROUP | Finance cost payable RM'000 | Short-term borrowings RM'000 | Long-term borrowings RM'000 | Dividend payable RM'000 | Total RM'000 |
|--------------------------|--------------------------------|---------------------------------|--------------------------------|----------------------------|-----------------|
| At 1 January 2017 | 694 | 3,040 | 107,990 | 0 | 111,724 |
| Cash flows | (4,565) | (50) | 100,980 | (165,122) | (68,757) |
| Non-cash items: | | | | | |
| - Dividends declared | 0 | 0 | 0 | 165,122 | 165,122 |
| - Finance cost accretion | 5,622 | 0 | 0 | 0 | 5,622 |
| At 31 December 2017 | 1,751 | 2,990 | 208,970 | 0 | 213,711 |

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FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017 (CONTINUED)

Note to the statement of cash flows (continued):

(b) The changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes are as follows: (continued)

| COMPANY | Finance cost payable RM'000 | Short-term borrowings RM'000 | Long-term borrowings RM'000 | Dividend payable RM'000 | Total RM'000 |
|--------------------------|--------------------------------------|------------------------------------|-----------------------------------|-------------------------------|-----------------|
| At 1 January 2017 | 694 | 1,000 | 100,000 | 0 | 101,694 |
| Cash flows | (3,851) | (1,000) | 100,000 | (165,122) | (69,973) |
| Non-cash items: | | | | | |
| - Dividends declared | 0 | 0 | 0 | 165,122 | 165,122 |
| - Finance cost accretion | 4,908 | 0 | 0 | 0 | 4,908 |
| At 31 December 2017 | 1,751 | 0 | 200,000 | 0 | 201,751 |