

**EASTLAND EQUITY BHD ("EASTLND")**  
**Registration No: 200001013359 (515965-A)**  
**Incorporated in Malaysia**

**INTERIM REPORT - UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2020**

	<b>As at 31.12.2020 RM</b>	<b>As at 31.12.2019 RM</b>
	<b>Unaudited</b>	<b>Audited</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	101,002,683	104,828,521
Investment properties	82,592,000	82,592,000
Other investments	1,662,639	1,537,818
<b>Total Non-Current Assets</b>	<b>185,257,322</b>	<b>188,958,339</b>
<b>Current Assets</b>		
Inventories - Property development cost	63,531,925	63,492,535
Inventories - Completed properties and others	10,456,628	11,147,508
Trade and other receivables	2,143,195	1,014,512
Tax recoverable	572,189	572,189
Deposits placed with licensed banks	4,308,137	4,627,629
Cash and bank balances	2,142,939	3,216,652
<b>Total Current Assets</b>	<b>83,155,013</b>	<b>84,071,025</b>
<b>TOTAL ASSETS</b>	<b>268,412,335</b>	<b>273,029,364</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	129,878,659	129,878,659
Reserves	29,264,361	40,482,232
<b>Total Equity</b>	<b>159,143,020</b>	<b>170,360,891</b>
<b>Non-Current Liabilities</b>		
Hire-purchase payables	235,597	210,121
Term loans	47,735,799	25,994,947
Deferred tax liabilities	11,015,824	11,015,824
<b>Total Non-Current Liabilities</b>	<b>58,987,220</b>	<b>37,220,892</b>
<b>Current Liabilities</b>		
Trade and other payables	30,575,350	25,671,404
Contract liabilities	4,048,435	3,979,435
Provisions for liabilities	2,441,836	2,441,836
Hire-purchase payables	8,737	196,171
Term loans	2,815,432	3,388,446
Bank overdraft	10,392,305	29,770,289
<b>Total Current Liabilities</b>	<b>50,282,095</b>	<b>65,447,581</b>
<b>Total Liabilities</b>	<b>109,269,315</b>	<b>102,668,473</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>268,412,335</b>	<b>273,029,364</b>
<b>Net asset per share (sen)</b>	<b>49</b>	<b>58</b>

**Notes:**

(i) *The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.*

(ii) *The financial year end has been changed from 31 December to 30 June. The next audited financial statements shall be for a period of eighteen (18) months from 1 January 2020 to 30 June 2021 and thereafter, the financial year end shall be 30 June for each subsequent year.*

**EASTLAND EQUITY BHD ("EASTLND")**

Registration No: 200001013359 (515965-A)

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**INTERIM REPORT - UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE PERIOD ENDED 31 DECEMBER 2020**

	Individual Period		Cumulative Period	
	Current Quarter 3 Months Ended 31.12.2020	Preceding Year Corresponding Quarter 3 Months Ended 31.12.2019	Unaudited 12 Months Ended 31.12.2020	Audited 12 Months Ended 31.12.2019
	RM	RM	RM	RM
<b><u>Continuing Operations</u></b>				
Revenue	4,232,246	4,626,924	12,806,012	18,074,088
Expenses excluding finance cost	(5,704,588)	(9,235,012)	(20,416,699)	(28,204,152)
Other operating income	66,751	805,588	289,725	1,366,759
Loss from operations	(1,405,591)	(3,802,500)	(7,320,962)	(8,763,305)
Finance cost	(799,704)	(1,031,624)	(4,021,729)	(4,569,982)
<b>Loss before taxation</b>	<b>(2,205,295)</b>	<b>(4,834,124)</b>	<b>(11,342,691)</b>	<b>(13,333,287)</b>
Income tax expense	-	543,555	-	543,555
<b>Net loss for the period</b>	<b>(2,205,295)</b>	<b>(4,290,569)</b>	<b>(11,342,691)</b>	<b>(12,789,732)</b>
<b>Other comprehensive profit/(loss), net of tax</b>	<b>77,014</b>	<b>492,125</b>	<b>124,820</b>	<b>462,230</b>
<b>Total comprehensive loss for the period</b>	<b>(2,128,281)</b>	<b>(3,798,444)</b>	<b>(11,217,871)</b>	<b>(12,327,502)</b>
Earnings per ordinary share attributable to equity holders of the Company (sen)				
Basic loss per share	(0.68)	(1.37)	(3.50)	(4.64)
Diluted	-	-	-	-

**Notes:**

(i) *The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.*

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**INTERIM REPORT - UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2020**

	<b>12 Months Ended</b>	<b>12 Months Ended</b>
	<b>31.12.2020</b>	<b>31.12.2019</b>
	<b>RM</b>	<b>RM</b>
	<b>Unaudited</b>	<b>Audited</b>
<b>CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES</b>		
Loss before income tax expense for the period	(11,342,691)	(13,333,287)
Adjustments for:		
Gain on disposal of :		
Property, plant and equipment	(51,969)	(36,000)
- Land held for development	-	-
Unrealised forex gain	-	-
Finance income	(149,044)	(234,394)
Finance cost	4,021,729	4,569,982
Reversal of impairment loss - TR		(102,597)
Reversal of impairment loss - OR		(8,488)
Fair value loss on investment properties	-	2,520,000
Impairment loss on PPE		1,138,152
Impairment loss on receivables	-	-
Impairment loss no longer required on :		
- financing receivables	-	-
- trade receivables	-	19,617
- other receivables	-	7,410
Loss on transfer of management corporation	-	-
Waiver of debts	-	(212,077)
Written off of deposits	-	-
Written off of other receivables	-	-
Written off of property, plant and equipment	-	-
Reversal of provision for liquidated ascertained damages	-	(158,447)
Depreciation of property, plant and equipment	3,895,197	4,318,866
Amortisation of prepaid lease payments	-	-
Contract liability		
Operating Loss Before Working Capital Changes	(3,626,778)	(1,511,263)
(Increase)/Decrease in:		
Lease & HP receivable	-	
Inventories - Property development cost	(39,391)	80,781
Inventories - Completed properties and others	690,881	744,701
Trade and other receivables	(1,128,683)	1,488,728
Increase/(Decrease) in:		
Trade and other payables	4,903,944	(526,768)
Provision for liabilities	-	(104,032)
Contract liability	69,000	(587,054)
	<u>868,974</u>	<u>(414,907)</u>
Income tax (paid)/refunded, net	-	461,665
Interest paid		<u>(181,437)</u>
Net Cash Flows From/(Used In) Operating Activities	<u>868,974</u>	<u>(134,679)</u>
<b>CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES</b>		
Additions to property, plant and equipment	(97,490)	(410,406)
Proceed from disposal of property, plant & equipment	80,100	36,000
Net payment in transfer of management corporation	-	-
Proceed from disposal of prepaid land lease payment	-	-
Interest received	149,044	234,394
Decrease in deposits pledged to banks	319,492	(814,811)
Net Cash Flows Generated From/(Used In) Investing Activities	<u>451,146</u>	<u>(954,823)</u>

**CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES**

Proceeds from issuance of ordinary shares	-	6,709,670
Repayment of term loans	(950,847)	(3,252,498)
Finance cost paid	(1,893,374)	(4,395,935)
Drawdown of term loan	19,990,331	659,941
Payment of hire-purchase payables	(161,958)	(167,840)

Net Cash Flows Generated From/(Used In) Financing Activities 16,984,152 (446,662)

**NET DECREASE IN CASH AND CASH EQUIVALENTS** 18,304,271 (1,536,164)

**CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD** (26,553,637) (25,017,473)

**CASH AND CASH EQUIVALENTS AT END OF PERIOD** (8,249,366) (26,553,637)

**CASH AND CASH EQUIVALENTS AT END OF PERIOD COMPRISE THE FOLLOWING:**

Cash and bank balances	1,897,003	2,976,163
Housing Development Account	245,936	240,489
Deposits placed with licensed banks	4,308,137	4,627,629
Bank overdrafts	(10,392,305)	(29,770,289)
	(3,941,229)	(21,926,008)
Less : Deposits pledged with licensed bank	(4,308,137)	(4,627,629)
	<u><u>(8,249,366)</u></u>	<u><u>(26,553,637)</u></u>

**Notes:**

*(i) The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.*

*(ii) The financial year end has been changed from 31 December to 30 June. The next audited financial statements shall be for a period of eighteen (18) months from 1 January 2020 to 30 June 2021 and thereafter, the financial year end shall be 30 June for each subsequent year.*

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**INTERIM REPORT - UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2020**

	<u>Non-distributable</u>			Fair Value Reserve of Financial Assets at FVOCI	<u>Distributable</u>	Total RM
	Share Capital RM	Capital Reserve RM	Revaluation Reserve RM		Retained Profits/ (Accumulated Losses) RM	
<b>At 31 December 2018</b>	123,168,989	110,238,037	524,794	1,104,492	(59,057,589)	175,978,723
Total comprehensive loss	-	-	-	-	(12,789,732)	(12,789,732)
Issue of ordinary shares	6,709,670	-	-	-	-	6,709,670
Loss on revaluation	-	-	488,814	-	-	488,814
Other comprehensive profit/(loss)	-	-	-	(26,584)	-	(26,584)
<b>At 31 December 2019</b>	<b>129,878,659</b>	<b>110,238,037</b>	<b>1,013,608</b>	<b>1,077,908</b>	<b>(71,847,321)</b>	<b>170,360,891</b>
Total comprehensive profit/(loss)	-	-	-	-	(11,342,691)	(11,342,691)
Other comprehensive profit/(loss)	-	-	-	124,820	-	124,820
<b>At 31 December 2020</b>	<b>129,878,659</b>	<b>110,238,037</b>	<b>1,013,608</b>	<b>1,202,728</b>	<b>(83,190,012)</b>	<b>159,143,020</b>

**Notes:**

(i) *The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.*

(ii) *The financial year end has been changed from 31 December to 30 June. The next audited financial statements shall be for a period of eighteen (18) months from 1 January 2020 to 30 June 2021 and thereafter, the financial year end shall be 30 June for each subsequent year.*

**EASTLAND EQUITY BHD (“EASTLND”)  
INTERIM REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2020**

**EXPLANATORY NOTES**

**A1 Basis of preparation**

The interim financial statements are unaudited and have been prepared in accordance with the reporting requirements of Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad and should be read in conjunction with the Group’s annual audited financial statements for the financial year ended 31 December 2019, which have been prepared in accordance with the MFRS and the Companies Act 2016.

These explanatory notes provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2019.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2019.

**A2 Audit qualifications**

The auditors’ report on the audited annual financial statements for the financial year ended 31 December 2019 was not subject to any qualification.

Key Audit Matters (“KAM”) highlighted by the auditors were funding requirements and ability to meet short term obligations; investment properties and property, plant and equipment; and revenue and corresponding costs recognition for property development activities. Details of the KAM are provided in the audited financial statements for the financial year ended 31 December 2019.

**A3 Seasonality or cyclicity of operation**

For the financial period under review, the operations of the Group are not subject to material seasonal or cyclical fluctuations except for the Hospitality segment.

**A4 Changes in the composition of the Group**

For the financial period under review, there were no material changes in the composition of the Group.

**A5 Unusual items**

There were no unusual items affecting assets, liabilities, equity, net income or cashflows because of their nature, size or incidence during the financial period under review.

**A6 Changes in estimates**

There were no material changes in estimates in the current quarter results.

**A7 Debt and equity securities**

There were no issuance, repurchase and repayment of debt and equity securities for the financial period under review.

**A8 Dividends paid**

There was no dividend paid for the financial period under review.

**A9 Segmental reporting**

The Group's segmental report for the financial period to date is as follows:

	Investment properties RM'000	Leasing & financing RM'000	Hospitality RM'000	Investment holding RM'000	Property development RM'000	Others RM'000	Total RM'000
<b>Revenue</b>	2,855	-	9,051	-	900	-	12,806
<b>Results</b>							
Segment profit/(loss)	(8)	(14)	(3,762)	(2,920)	(751)	(15)	(7,470)
Interest income	147	-	-	-	2	-	149
Finance cost	(10)	-	(8)	(1,461)	(2,543)	-	(4,022)
Loss before taxation							(11,343)
Income tax expense							-
Loss for the period							(11,343)
Other comprehensive profit, net of tax							125
Total comprehensive loss for the period							(11,218)

**A10 Carrying amount of revalued assets**

The carrying value of land and building is based on the valuation incorporated in the annual financial statements for the year ended 31 December 2019 and valuation performed by CH Williams Talhar & Wong Sdn Bhd on 22 January 2020.

**A11 Subsequent material event**

Except for the uncertainty of the Covid-19 global pandemic and the government stimulus response, which are still fluid for which the financial impact cannot be ascertained at this juncture, there were no material events subsequent to the end of the period that have not been reflected in the financial statements for the period.

There will be an EGM on 03 March 2021 to seek the approval of shareholders for the capitalisation of debts owing to Mr Lee Chee Kiang, the Managing Director of the Company amounting to RM10,990,000.

**A12 Changes in contingent liabilities and contingent assets**

There were no known material contingent liabilities and contingent assets of the Group since the 2019 annual report.

**A13 Capital Commitments**

During the financial period under review, there were no material capital commitments that the Group had contracted for and approved.

**A14 Change in Accounting Year-End**

The financial year end has been changed from 31 December to 30 June. The next audited financial statements shall be for a period of eighteen (18) months from 1 January 2020 to 30 June 2021 and thereafter, the financial year end shall be 30 June for each subsequent year.

**ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF THE BURSA MALAYSIA SECURITIES BHD'S LISTING REQUIREMENTS**

**B1 Review of performance**

Financial review for current quarter and financial year to date

	Individual Period		Changes (%)	Cumulative Period		Changes (%)
	Current Year Quarter	Preceding Year Corresponding Quarter		Current Year To-Date	Preceding Year Corresponding Period	
	31 Dec 2020 (RM '000)	31 Dec 2019 (RM '000)		31 Dec 2020 (RM '000)	31 Dec 2019 (RM '000)	
Revenue	4,232	4,627	(9)	12,806	18,074	(29)
Operating Loss	(1,406)	(3,803)	63	(7,321)	(8,763)	16
Loss Before Interest and Tax	(1,406)	(3,803)	63	(7,321)	(8,763)	16
Loss Before Tax	(2,205)	(4,834)	54	(11,343)	(13,333)	15
Loss After Tax	(2,205)	(4,291)	49	(11,343)	(12,790)	11
Other comprehensive profit/(loss), net of tax	77	492	-	125	462	-
Loss Attributable to Ordinary Equity Holders of the Parent	(2,128)	(3,798)	44	(11,218)	(12,328)	9

The Group recorded revenue of RM4.23 million for the current quarter as compared to RM4.63 million in previous year's corresponding quarter. There was a decrease of RM0.40 million mainly from lower hotel room and F&B revenue due to the Conditional Movement Control Order ("CMCO") in October 2020 and the drop in Complex rental due to reduction in floor space by the anchor tenant.

**B2 Material changes in the loss before taxation**

Financial review for the current quarter compared with the immediate preceding quarter

	Current Quarter	Immediate Preceding Quarter	Changes (%)
	31 Dec 2020 (RM '000)	30 Sep 2020 (RM '000)	
Revenue	4,232	4,322	(2)
Operating Loss	(1,406)	(527)	(167)
Loss Before Interest and Tax	(1,406)	(527)	(167)
Loss Before Tax	(2,205)	(1,582)	(39)
Loss After Tax	(2,205)	(1,582)	(39)
Other comprehensive profit/(loss), net of tax	77	7	1,000
Loss Attributable to Ordinary Equity Holders of the Parent	(2,128)	(1,575)	(35)

The Group recorded a loss before tax of RM2.21 million and RM1.58 million for the current and previous quarter respectively. The higher loss in the current quarter was mainly attributed to the decrease in Hotel revenue which resulted in RM1.11 million loss in profit due to the CMCO in October 2020. This loss was offset by a RM0.21 million gain from the sale of 2 shoplots in Bandar Tasek Raja, an increase by RM0.03 million from Complex rental and a lower finance cost due to the write-back of RM0.25 million of over-accrual of finance cost during the MCO moratorium period from April to September 2020 in the current quarter as compared to the previous quarter.

### B3 Group prospects

The outlook for the rest of financial year 2021 is expected to be challenging for the Group. The Covid-19 pandemic which gained traction in 2020 worldwide, has adversely affected the global and domestic economy and posed financial liquidity risk and uncertainties to many businesses. The Group's businesses, being primarily in the hospitality and investment property, have been affected by the Movement Control Order ('MCO'). The Group experienced brief relief from the relaxation of MCO in June 2020 which saw an upward trend in hotel occupancy in the third quarter of 2020. However, with the reimposition of CMCO on Kuala Lumpur, Selangor and Putrajaya from 14 October 2020 and the imposition of MCO2.0 in January 2021 in all States in Malaysia except for Sarawak has again adversely affected the businesses of the Group and many others in the nation. Despite the gradual relaxation of some restrictions under the MCO 2.0 recently, interstate travels and large scale social and business gatherings are still restricted. As the responses by the Government, businesses and general public towards the pandemic are still precautionary, we expect that the performance of the Group will be affected, the financial impact on the Group for financial year 2021 and beyond could not be quantified at this stage.

Notwithstanding this, consistent with the preceding year's efforts, the Group has continued to explore into affordable housing in strategic and more vibrant areas. The Group recognises that society and businesses will have to adjust to a new norm brought upon by the pandemic, changing the business travel trends and spending behaviours where travelling is only for essential purposes. While the Group will remain focused on its core business, the management will continue to monitor the economic development post Covid-19 and remain cautious when looking out for business opportunities in the face of new challenges.

### B4 Variance of profit forecast and profit guarantee

Not applicable.

### B5 Corporate proposal

#### (a) Private Placement

On 6 November 2019, the company successfully completed a private placement of 29,480,000 new ordinary shares at issue price of RM0.0841 per share which raised RM2,479,268. The utilisation of the proceeds raised is as follows:

Purpose	Proposed utilisation of proceeds RM'000	Utilised from 06.11.2019 to 15.10.2020 RM'000	Actual utilisation as at 08.02.2021 RM'000	Balance to be utilised RM'000	Utilisation Timeframe
Repayment of bank borrowings	772	772	772	-	
Working capital	327	327	327	-	
Property development activities	1,280	507	507	773	Within 12 months
Expenses related to Proposed Private Placement	100	100	100	-	
	<u>2,479</u>	<u>1,706</u>	<u>1,706</u>	<u>773</u>	

#### (b) Proposed Acquisition of Development Rights

On 18 August 2020, the Company announced that its wholly-owned subsidiary, FBO Land (Setapak) Sdn. Bhd. ("FBO") had entered into a conditional sale and purchase agreement ("CSPA") with Inland World Sdn. Bhd. ("IWSB"). The CSPA lays out the agreement for FBO to purchase all rights, title, benefits, interests, covenants, undertakings, duties, liabilities and obligations of IWSB under the Joint Venture Agreement (as defined herein) which are to be transferred to and/or assumed by FBO pursuant to the CSPA, for a purchase consideration of RM8.0 million.

For information, IWSB had on 18 September 2018 enter into a joint venture agreement with Sabah Urban Development Corporation Sdn. Bhd. (“SUDC”) (“Joint Venture Agreement”) to collaborate in the development of a 14,059.82 square feet land, situated in Damai, in the district of Kota Kinabalu, Sabah, which is managed by SUDC on behalf of Perbadanan Pembangunan Ekonomi Sabah (the registered owner of the land) (“SEDCO”). In the Joint Venture Agreement, IWSB will develop, construct and manage a building consisting of, inter alia a 16-storey building with 2-storey shoplot, 5-storey carpark, 1-storey private facilities and 8-storey commercial units (“Project”) on the said piece of land.

IWSB had on 28 October 2020 issued a written request to FBO to request for an extension of time for a period of 90 days from 18 November 2020 to 15 February 2021 to obtain/fulfil the conditions precedent of the CSPA. The Company had on 17 November 2020 announced that FBO had agreed to grant IWSB the extension sought.

IWSB had on 2 February 2021 issued a written request to FBO to request for a further extension of time for period of 90 days from 16 February 2021 to 16 May 2021 to satisfy the conditions precedent of the CSPA. The Company had on 8 February 2021 announced that FBO had agreed to grant IWSB the further extension sought. As at LPD, the CSPA has not been completed.

#### (c) Proposed Debt Settlement

On 26 November 2020, the Company had announced that it had entered into a settlement agreement to settle debts amounting to RM10,990,000 owing to Lee Chee Kiang, its Managing Director, via the issuance of 104,966,571 Settlement Shares at an issue price of RM0.1047 per Settlement Share.

On 21 January 2021, Bursa Malaysia Securities Berhad (“Bursa Securities”) had, vide its letter dated 21 January 2021, resolved to approve the listing of and quotation for 104,966,571 Settlement Shares to be issued pursuant to the Proposed Debt Settlement, subject to the following conditions:

- 1) Approval of the shareholders of the Company at the EGM to be convened for the Proposed Debt Settlement is obtained;
- 2) The Company and AmInvestment Bank Berhad (“AmInvestment Bank”) must fully comply with the relevant provisions under the Listing Requirements pertaining to the implementation of the Proposed Debt Settlement;
- 3) The Company and AmInvestment Bank to inform Bursa Securities upon the completion of the Proposed Debt Settlement;
- 4) The Company to furnish Bursa Securities with a written confirmation of its compliance with the terms and conditions of Bursa Securities' approval once the Proposed Debt Settlement is completed; and
- 5) The Company to furnish Bursa Securities with a certified true copy of the resolution passed by the shareholders in general meeting approving the Proposed Debt Settlement.

The Company had on 10 February 2021 announced an EGM on 3 March 2021 to seek shareholders' approval for the proposed debt settlement.

Saved as disclosed above, there are no outstanding corporate proposals which have been announced by the Company but not yet completed as at the date of this report.

**B6 Taxation**

	3 months ended	3 months ended	Year-to-date	Year-to-date
	31-Dec-20	31-Dec-19	31-Dec-20	31-Dec-19
	RM'000	RM'000	RM'000	RM'000
Tax (expense)/income				
Income tax				
-current year	-	-	-	-
-prior year	-	-	-	-
Deferred tax				
-current year	-	1,250	-	1,317
-prior year	-	(676)	-	(676)
	<u>-</u>	<u>574</u>	<u>-</u>	<u>641</u>

**B7 Group borrowings and debts securities**

The Group borrowings, all denominated in Ringgit Malaysia, as at 31 December 2020 are as follows: -

	12/31/2020		12/31/2019	
	Short term	Long term	Short term	Long term
	RM'000	RM'000	RM'000	RM'000
<b>Secured</b>				
Hire-purchase payables	9	236	196	210
Term Loan	2,815	47,736	3,388	25,995
Bank overdraft	10,392	-	29,770	-
	<u>13,216</u>	<u>47,971</u>	<u>33,354</u>	<u>26,205</u>

The Group is currently in the final stage of completion of the documentation process of its banking facilities rescheduling and restructuring subsequent to the 6 months automatic moratorium period granted during the MCO in 2020. However, since letters of offer for the rescheduling and restructuring of banking facilities have been accepted and executed during the quarter, therefore the restructured facilities are reflected in the accounts.

**B8 Changes in material litigation**

There were no material litigations for the financial period under review.

**B9 Dividend**

There was no dividend paid for the financial period under review.

**B10 Earnings per shares**

	3 months ended 31-Dec-20 RM'000	3 months ended 31-Dec-19 RM'000	Year-to-date 31-Dec-20 RM'000	Year-to-date 31-Dec-19 RM'000
Net loss attributable to equity holders of the Company				
- from continuing operation	<u>(2,205)</u>	<u>(4,291)</u>	<u>(11,343)</u>	<u>(12,790)</u>
	<u><u>(2,205)</u></u>	<u><u>(4,291)</u></u>	<u><u>(11,343)</u></u>	<u><u>(12,790)</u></u>
Number of ordinary share in issue ('000)	324,282	312,425	324,282	275,417
Loss per share (sen)				
Basic, loss from				
- continuing operations	<u>(0.68)</u>	<u>(1.37)</u>	<u>(3.50)</u>	<u>(4.64)</u>
Basic loss per share	<u><u>(0.68)</u></u>	<u><u>(1.37)</u></u>	<u><u>(3.50)</u></u>	<u><u>(4.64)</u></u>
Diluted	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

**B11 Loss for the period**

	Current Quarter RM'000	Year-to-date RM'000
This is arrived at after (charging)/crediting:		
Interest income	44	149
Interest expense	(800)	(4,022)
Depreciation and amortization	<u>(974)</u>	<u>(3,895)</u>

Other disclosure items pursuant to Appendix 9B, Part A(16) of the Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.