

**EASTLAND EQUITY BHD.**  
(Registration No. 200001013359 (515965-A))  
(Incorporated in Malaysia)

MINUTES OF THE TWENTIETH ANNUAL GENERAL MEETING OF THE COMPANY HELD AT MERBOK ROOM, LEVEL 6, THE GRAND RENAI HOTEL, KOTA SRI MUTIARA, JALAN SULTAN YAHYA PETRA, 15150 KOTA BHARU, KELANTAN ON THURSDAY, 3 SEPTEMBER 2020 AT 10.30 A.M.

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**PRESENT:**

**DIRECTORS**

Mr Tan Chin Hong	-	Chairman, Also a Shareholder
Encik Mohamed Akwal bin Sultan Mohamad		
Puan Masleena Binti Zaid		
Mr Lee Chee Kiang	-	Also a Shareholder
Mr Eric Wee Ei- Mas	-	Also a Shareholder
Mr Phang Kiew Lim		

**IN ATTENDANCE:**

Ms Wong Siew Yeen	-	Company Secretary
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**BY INVITATION:**

As Per Attendance List

The shareholders and proxyholders who attended the Meeting are set out in the Attendance Lists attached and shall form an integral part of these Minutes.

**CHAIRMAN**

Mr Tan Chin Hong was elected as Chairman of the Meeting and he welcomed all members to the Meeting.

The Chairman thereafter introduced the Board of Directors ("the Board") and the Company Secretary to the shareholders.

**QUORUM**

The Company Secretary confirmed that a quorum was present for the Meeting. With the requisite quorum being present, the Meeting was called to order by the Chairman.

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**NOTICE**

With the consent of the members present, the Notice convening the Meeting dated 4 August 2020 and the Errata to Notice of 20th AGM dated on 28 August 2020 were taken as read. The Chairman then proceeded with the business of the Twentieth Annual General Meeting (“20th AGM”).

As part of good corporate governance, the Chairman reported that the Company have received in total Seventeen (17) proxy forms from shareholders for a total of One Hundred and Sixteen Million Two Hundred and Twenty-Six Thousand Five Hundred and Forty-One (116,226,541) ordinary shares representing 35.84% of the total number of issued shares of the Company.

**VOTING BY POLL**

The Chairman informed that all resolutions set out in the Notice of the 20th AGM must be voted by poll. The polling process for all resolutions would be conducted upon completion of the deliberation of all Agenda items on the Notice of the 20th AGM

The Chairman exercised his right as Chairman of the meeting to demand for a poll in accordance with Clause 78 (a) of the Constitution of the Company in respect of all resolutions which would be put to vote at the meeting.

The Chairman further informed that the Company has appointed GovernAce Advisory & Solutions Sdn. Bhd. as the independent scrutineers to facilitate the poll process. The Meeting shall go through all the motions and proceed with the polling process after the last motion has been tabled.

The Chairman then proceeded with the resolutions set out in the Notice of the 20th AGM.

**1. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

The Audited Financial Statements (“AFS”) of the Company for the financial year ended 31 December 2019 together with the Directors’ and the Auditors’ Reports thereon were tabled for discussion.

The Chairman informed that the AFS for the financial year ended 31 December 2019 were meant for discussion only and does not require approval from shareholders of the Company pursuant to the Companies Act 2016 (“the Act”). Hence, it would not be put for voting.

The Chairman then opened to the floor for questions pertaining to the AFS of the Company for the financial year ended 31 December 2019 together with the Directors’ and the Auditors’ Reports thereon which had been circulated to all shareholders.

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There being no question from the Shareholders, the Chairman declared that that the AFS of the Company for the financial year ended 31 December 2019 together with the Directors' and the Auditors' Reports thereon be and are hereby received.

With that, the Chairman proceeded to the following resolutions to the meeting for approval.

**2. ORDINARY RESOLUTION 1  
RE-ELECTION OF DIRECTOR – MR TAN CHIN HONG**

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The Chairman informed the Meeting that in view that he was interested in the motion, invited Mr Eric Wee Ei-Mas, one of the Executive Director, to take over the Chair.

Mr Eric Wee Ei-Mas informed that pursuant to Clause 96 of the Company's Constitution, Mr Tan Chin Hong retired as a Director of the Company and being eligible, has offered himself for re-election.

The Ordinary Resolution 1 was tabled and voted by poll.

Mr Eric Wee Ei-Mas then handed the chair back to Mr Tan Chin Hong to continue with the Meeting.

**3. ORDINARY RESOLUTION 2  
RE-ELECTION OF DIRECTOR - PUAN MASLEENA BINTI ZAID**

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The Chairman informed that pursuant to Clause 103 of the Company's Constitution, Puan Masleena Binti Zaid retired as a Director of the Company and being eligible, has offered herself for re-election.

The Ordinary Resolution 2 was tabled and voted by poll.

**4. ORDINARY RESOLUTION 3  
RE-ELECTION OF DIRECTOR - MR ERIC WEE EI-MAS**

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The Chairman informed that pursuant to Clause 103 of the Company's Constitution, Mr Eric Wee Ei-Mas retired as a Director of the Company and being eligible, has offered himself for re-election.

The Ordinary Resolution 3 was tabled and voted by poll.

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**5. ORDINARY RESOLUTION 4  
RE-ELECTION OF DIRECTOR - MR PHANG KIEW LIM**

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The Chairman informed that pursuant to Clause 103 of the Company's Constitution, Mr Phang Kiew Lim retired as a Director of the Company and being eligible, has offered himself for re-election.

The Ordinary Resolution 4 was tabled and voted by poll.

**6. ORDINARY RESOLUTION 5  
DIRECTORS' FEES AND BENEFITS PAYABLE TO THE DIRECTORS OF  
NOT EXCEEDING RM650,000.00 FOR THE PERIOD FROM THE DATE OF  
THE TWENTIETH ANNUAL GENERAL MEETING UNTIL THE DATE OF  
THE NEXT ANNUAL GENERAL MEETING TO BE PAID MONTHLY IN  
ARREARS**

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The Ordinary Resolution 5 on payment of Directors' Fees and Benefits Payable to the Directors of not exceeding RM650,000.00 for the period from the date of the Twentieth Annual General Meeting until the date of the next Annual General Meeting ("AGM") to be paid monthly in arrears was tabled and voted by poll.

**7. ORDINARY RESOLUTION 6  
RE-APPOINTMENT OF AUDITORS**

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The Chairman informed that the Auditors, Messrs Baker Tilly Monteiro Heng PLT had expressed their willingness to continue office as Auditors of the Company.

The Ordinary Resolution 6 was tabled and voted by poll.

**8. SPECIAL RESOLUTION  
AUTHORITY FOR THE DIRECTORS TO ALLOT AND ISSUE SHARES  
UNDER SECTION 76 OF THE COMPANIES ACT 2016**

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The Chairman informed that the final Agenda was a renewal of the general mandate for issuance of shares by the Company under Section 76 of the Act. The mandate, if passed, will provide flexibility for the Company and empower the Directors to allot and issue new shares speedily in the Company up to an amount not exceeding in total ten per centum (10%) of the total number of issued shares (excluding treasury shares, if any) of the Company for such purpose as the Directors consider would be in the interest of the Company. This would eliminate any delay arising from and cost involved in convening a general meeting to obtain approval of the shareholders for such issuance of shares. This authority, unless revoked or varied by the Company at a general meeting, will expire at the next AGM.

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The Special Resolution was tabled and voted by poll.

**BALLOTING PROCESS**

After all the resolutions have been tabled to the Meeting, the Chairman of the Meeting requested the Share Registrar to brief on the polling process. The Share Registrar informed all shareholders and/or proxies to complete the polling form correctly and to sign on the polling form. The polling forms were to be deposited into the ballot box. It would take some time to tabulate the results of the poll and the outcome of the poll would be announced after a break of about fifteen (15) minutes.

The Chairman then adjourned the Meeting at 10.45 a.m. for the Scrutineers to tabulate the results of the poll. The Meeting resumed at 11.00 a.m. for the declaration of the results of the poll.

**ANNOUNCEMENT OF POLL RESULTS FOR RESOLUTIONS**

At 11.00 a.m., the Chairman called the Meeting to order for the declaration of results. He informed that he had received the poll results from the Scrutineer, GovernAce Advisory & Solutions Sdn. Bhd..

The Chairman then read out the results of the poll as follows:-

(i) Ordinary Resolution 1

Ordinary Resolution 1	Votes For			Votes Against			Results
	No. of Shares	%	No. of Shareholders	No. of Shares	%	No. of Shareholders	
To re-elect Mr Tan Chin Hong as Director who is retiring under Clause 96 of the Constitution of the Company.	141,546,741	100.0000	19	0	0.0000	0	ACCEPTED

The Chairman of the Meeting declared that Ordinary Resolution 1 was duly accepted. Accordingly, it was RESOLVED:-

“That the retiring Director, namely Mr Tan Chin Hong who retired pursuant to Clause 96 of the Constitution of the Company, be and is hereby re-elected as Director of the Company.”

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*- Minutes of the Twentieth Annual General Meeting held on 3 September 2020*(ii) Ordinary Resolution 2

Ordinary Resolution 2	Votes For			Votes Against			Results
	No. of Shares	%	No. of Shareholders	No. of Shares	%	No. of Shareholders	
To re-elect Puan Masleena Binti Zaid as Director who is retiring under Clause 103 of the Constitution of the Company.	141,546,741	100.0000	19	0	0.0000	0	ACCEPTED

The Chairman of the Meeting declared that Ordinary Resolution 2 was duly accepted. Accordingly, it was RESOLVED:-

“That the retiring Director, namely Puan Masleena Binti Zaid who retired pursuant to Clause 103 of the Constitution of the Company, be and is hereby re-elected as Director of the Company.”

(iii) Ordinary Resolution 3

Ordinary Resolution 3	Votes For			Votes Against			Results
	No. of Shares	%	No. of Shareholders	No. of Shares	%	No. of Shareholders	
To re-elect Mr Eric Wee Ei-Mas as Director who is retiring under Clause 103 of the Constitution of the Company.	141,546,741	100.0000	19	0	0.0000	0	ACCEPTED

The Chairman of the Meeting declared that Ordinary Resolution 3 was duly accepted. Accordingly, it was RESOLVED:-

“That the retiring Director, namely Mr Eric Wee Ei-Mas who retired pursuant to Clause 103 of the Constitution of the Company, be and is hereby re-elected as Director of the Company.”

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*- Minutes of the Twentieth Annual General Meeting held on 3 September 2020*(iv) Ordinary Resolution 4

Ordinary Resolution 4	Votes For			Votes Against			Results
	No. of Shares	%	No. of Shareholders	No. of Shares	%	No. of Shareholders	
To re-elect Mr Phang Kiew Lim as Director who is retiring under Clause 103 of the Constitution of the Company.	141,546,741	100.0000	19	0	0.0000	0	ACCEPTED

The Chairman of the Meeting declared that Ordinary Resolution 4 was duly accepted. Accordingly, it was RESOLVED:-

“That the retiring Director, namely Mr Phang Kiew Lim who retired pursuant to Clause 103 of the Constitution of the Company, be and is hereby re-elected as Director of the Company.”

(v) Ordinary Resolution 5

Ordinary Resolution 5	Votes For			Votes Against			Results
	No. of Shares	%	No. of Shareholders	No. of Shares	%	No. of Shareholders	
To approve the Directors' Fees and Benefits Payable to the Directors of not exceeding RM650,000.00 for the period from the date of the 20th AGM until the date of the next AGM, to be paid monthly in arrears.	141,546,741	100.0000	19	0	0.0000	0	ACCEPTED

The Chairman of the Meeting declared that Ordinary Resolution 5 was duly accepted. Accordingly, it was RESOLVED:-

“That the payment of Directors' Fees and Benefits Payable to the Directors of not exceeding RM650,000.00 for the period from the date of the 20th AGM until the date of the next AGM, to be paid monthly in arrears be and is hereby approved.”

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Ordinary Resolution 6	Votes For			Votes Against			Results
	No. of Shares	%	No. of Shareholders	No. of Shares	%	No. of Shareholders	
To re-appoint Messrs Baker Tilly Monteiro Heng PLT as Auditors of the Company and to authorise the Directors to fix their remuneration.	141,546,741	100.0000	19	0	0.0000	0	ACCEPTED

The Chairman of the Meeting declared that Ordinary Resolution 6 was duly accepted. Accordingly, it was RESOLVED:-

“That the retiring Auditors, Messrs Baker Tilly Monteiro Heng PLT having signified their consent to act, be and is hereby re-appointed as Auditors of the Company for the ensuing year until the conclusion of the next AGM at a remuneration to be determined by the Directors.”

**(vii) Special Resolution**

Special Resolution	Votes For			Votes Against			Results
	No. of Shares	%	No. of Shareholders	No. of Shares	%	No. of Shareholders	
To approve the authority for the Directors to allot and issue shares under Section 76 of the Companies Act 2016.	141,546,741	100.0000	19	0	0.0000	0	ACCEPTED

The Chairman of the Meeting declared that the Special Resolution was duly accepted. Accordingly, it was RESOLVED:-

“THAT pursuant to Section 76 of the Act, the Directors be and are hereby authorised to allot and issue shares in the Company at any time until the conclusion of the next AGM and upon such terms and conditions and for such purposes as the Directors may in their absolute discretion, deem fit provided that the aggregate number of new shares to be issued does not exceed ten per centum (10%) of the total number of issued shares (excluding treasury shares, if any) of the Company for the time being, subject always to the approval of all relevant regulatory bodies being obtained for such allotment and issuance.”



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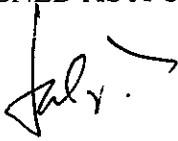
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**CONCLUSION**

There being no other business to be transacted, the Meeting closed at 11.15 a.m. with a vote of thanks to the Chair.

SIGNED AS A CORRECT RECORD

A handwritten signature in black ink, appearing to read 'Jaly', is written above a horizontal line.

CHAIRMAN