

To: The Shareholders of Eastland Equity Bhd.

## **ERRATA TO THE NOTICE OF TWENTIETH ANNUAL GENERAL MEETING**

Dear Sir/Madam,

Reference is made to the Company's announcement made to Bursa Malaysia Securities Berhad on 3 August 2020 pertaining to the Notice of the Twentieth Annual General Meeting ("20th AGM") dated 4 August 2020.

We wish to inform that the following amendments were made to the Notice of 20th AGM which shall by this Errata, be amended, corrected and taken as read as highlighted in bold below instead of as announced to Bursa Malaysia Securities Berhad on 3 August 2020, and issued to shareholders on 4 August 2020:

As Special Business:

8. **AUTHORITY FOR THE DIRECTORS TO ALLOT AND ISSUE SHARES UNDER SECTION 76 OF THE COMPANIES ACT 2016 ("THE ACT")**

"THAT pursuant to Section 76 of the Act, the Directors be and are hereby authorised to allot and issue new shares in the Company at any time until the conclusion of the next AGM and upon such terms and conditions to such persons and for such purposes as the Directors may in their absolute discretion, deem fit provided that the aggregate number of new shares to be issued does not exceed ten per centum (10%) of the total number of issued shares (excluding treasury shares, if any) of the Company for the time being, subject always to the approval of all the relevant regulatory bodies being obtained for such allotment and issuance."

**Special Resolution**

(Please refer to Note 2 of the Explanatory Notes)

### EXPLANATORY NOTE:

2. **Item 8 of the Agenda**

The Company had, during its Nineteenth AGM held on 27 May 2019, obtained its shareholders' approval for the general mandate for issuance of shares pursuant to Section 76 of the Act. As at the date of this notice, a total of 10% of its total number of issued shares of the Company were issued and allotted via the Private Placement exercise and completed on 6 November 2019.

The proposed **Special Resolution**, if passed, will empower the Directors from the conclusion of this AGM, to allot and issue up to a maximum of 10% of the total number of issued share (excluding treasury shares, if any) of the Company at the time of issue (other than bonus or rights issue) for such purposes as they consider would be in the best interest of the Company. This would eliminate any delay arising from and cost involved in convening a general meeting to obtain approval of the shareholders for such issuance of shares. This authority, unless revoked or varied at a general meeting, will expire at the next AGM of the Company.

This authority will provide flexibility to the Company for any possible fund raising activities, including but not limited to further placing of shares for purpose of funding investment project(s), working capital and/or acquisition. If there should be a decision to issue new shares after the general mandate is sought, the Company will make an announcement in respect thereof.

Save for the above-mentioned amendments, all other details and information in the Notice of the 20th AGM remain valid and unchanged. A copy of the revised Notice of 20th AGM and Proxy Form are enclosed for your reference.

The revised Notice and the Proxy Form are available at the Company's website <http://www.eeb.com.my/>. We regret for any inconvenience caused.

Yours faithfully,  
TAN CHIN HONG  
Executive Director

28 August 2020