

WawasanDengkil

WAWASAN DENGKIL HOLDINGS BERHAD

[Registration No. 202201013605 (1459302-T)]
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2025

M & A Securities Sdn Bhd ("**M&A**"), being the Sponsor, was responsible for the admission of Wawasan Dengkil Holdings Berhad to the ACE Market of Bursa Malaysia Securities Berhad on 25 March 2025. M&A assumes no responsibility for the contents of the unaudited interim financial report for the fourth quarter ended 30 June 2025.

WAWASAN DENGKIL HOLDINGS BERHAD

Registration No. 202201013605 (1459302-T)

Unaudited Interim Financial Report for the Fourth (4th) Quarter Ended 30 June 2025**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 30 JUNE 2025 ⁽¹⁾**

	Note	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
		Unaudited Current Quarter 30.06.2025 RM'000	⁽²⁾ Unaudited Preceding Year Corresponding Quarter 30.06.2024 RM'000	Unaudited Current Year-to-date 30.06.2025 RM'000	Audited Preceding Year Corresponding Year-to-date 30.06.2024 RM'000
Revenue		45,943	-	180,620	188,541
Cost of sales		(38,412)	-	(153,307)	(161,932)
Gross profit		7,531	-	27,313	26,609
Other operating income		636	-	1,154	874
Net impairment gain/(loss) on financial assets		82	-	(4)	(405)
Administrative expenses		(3,474)	-	(9,849)	(8,527)
Other operating expenses		-	-	(64)	(61)
Profit from operations		4,775	-	18,550	18,490
Finance costs		(826)	-	(3,336)	(2,805)
Profit before tax		3,949	-	15,214	15,685
Tax expense	B5	(1,604)	-	(4,699)	(4,361)
Net profit/Total comprehensive profit for the financial period/year		2,345	-	10,515	11,324
Net profit/Total comprehensive profit for the financial period/year attributable to:					
Owners of the Company		2,345	-	10,515	11,324
Earnings Per Share ("EPS") attributable to Owners of the Company					
Basic and Diluted EPS (sen) ⁽³⁾	B11	0.43	-	1.95	2.10

WAWASAN DENGKIL HOLDINGS BERHAD

Registration No. 202201013605 (1459302-T)

Unaudited Interim Financial Report for the Fourth (4th) Quarter Ended 30 June 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 30 JUNE 2025 ⁽¹⁾ (CONTINUED)

NOTES:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income is disclosed in Note A1 and should be read in conjunction with the Accountants' Report disclosed in the prospectus of Wawasan Dengkil Holdings Berhad ("**Wawasan Dengkil**" or the "**Company**") dated 28 February 2025 ("**Prospectus**") and the accompanying explanatory notes attached to this interim financial report.
- (2) This is the third interim financial report for the fourth quarter ended 30 June 2025 being announced in compliance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**") ("**Listing Requirements**"). There are no comparative figures for the preceding corresponding quarter as the Company had only been listed on 25 March 2025 and as such no interim financial report was prepared for the comparative financial period concerned.
- (3) Basic and diluted EPS is calculated based on the Company's share capital of 540,128,760 ordinary shares in issue after the initial public offering ("**IPO**") of the Company on the ACE Market of Bursa Securities which was completed on 25 March 2025.

[The remainder of this page is intentionally left blank]

WAWASAN DENGKIL HOLDINGS BERHAD

Registration No. 202201013605 (1459302-T)

Unaudited Interim Financial Report for the Fourth (4th) Quarter Ended 30 June 2025**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2025 ⁽¹⁾**

	Note	Unaudited As at 30.06.2025 RM'000	Audited As at 30.06.2024 RM'000
Non-current assets			
Property, plant and equipment		59,264	65,305
Investment properties		2,945	2,945
Other investment		776	570
Total non-current assets		62,985	68,820
Current assets			
Inventories		178	44
Trade receivables		54,570	48,864
Contract assets		56,184	36,931
Other receivables, deposits and prepayments		7,753	7,541
Amount owing by holding company		-	136
Fixed deposits with licensed bank		2,234	977
Cash and bank balances		24,279	9,810
Total current assets		145,198	104,303
TOTAL ASSETS		208,183	173,123
Equity			
Share capital		86,176	(2) -
Invested equity		-	1,000
Merger reserves		(59,494)	-
Retained earnings		75,888	65,373
Total equity		102,570	66,373
Non-current liabilities			
Bank borrowings	B8	3,687	3,961
Lease liabilities		15,929	26,616
Deferred tax liabilities		1,088	1,098
Total non-current liabilities		20,704	31,675
Current liabilities			
Trade payables		45,676	40,309
Contract liabilities		1,958	3,899
Other payables, accruals and deposits received		8,683	5,527
Bank borrowings	B8	17,383	11,486
Lease liabilities		10,993	12,075
Income tax payable		216	1,779
Total current liabilities		84,909	75,075
Total liabilities		105,613	106,750
TOTAL EQUITY AND LIABILITIES		208,183	173,123
NET ASSETS PER SHARE (RM) ⁽³⁾		0.19	663,725.27

WAWASAN DENGKIL HOLDINGS BERHAD

Registration No. 202201013605 (1459302-T)

Unaudited Interim Financial Report for the Fourth (4th) Quarter Ended 30 June 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2025 ⁽¹⁾ (CONTINUED)**NOTES:**

- (1) The basis of preparation of the above Unaudited Condensed Consolidated Statement of Financial Position is disclosed in Note A1 and should be read in conjunction with the Accountants' Report disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.
- (2) Represents less than RM1,000.
- (3) Net assets per ordinary share is calculated based on the Company's number of ordinary shares in issue of 540,128,760 shares as at 30 June 2025 (30 June 2024: 100 shares).

[The remainder of this page is intentionally left blank]

WAWASAN DENGKIL HOLDINGS BERHAD

Registration No. 202201013605 (1459302-T)

Unaudited Interim Financial Report for the Fourth (4th) Quarter Ended 30 June 2025**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FOURTH QUARTER ENDED 30 JUNE 2025 ⁽¹⁾**

	----- Attributable to Owners of the Company -----				
	Share Capital RM'000	Non-distributable Invested Equity RM'000	Merger Reserves RM'000	Distributable Retained Earnings RM'000	Total Equity RM'000
As at 30 June 2024 (Audited)	(2) -	1,000	-	65,373	66,373
Transactions with owners:					
Issuance of shares pursuant to acquisition of a subsidiary	60,494	(1,000)	(59,494)	-	-
Issuance of shares pursuant to Public Issue	27,006	-	-	-	27,006
Share issuance expenses pursuant to the IPO	(1,324)	-	-	-	(1,324)
Net profit/Total comprehensive profit for the financial year	-	-	-	10,515	10,515
As at 30 June 2025 (Unaudited)	86,176	-	(59,494)	75,888	102,570

NOTES:

- (1) The basis of preparation of the above Unaudited Condensed Consolidated Statements of Changes in Equity is disclosed in Note A1 and should be read in conjunction with the Accountants' Report disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.
- (2) Represents less than RM1,000.

[The remainder of this page is intentionally left blank]

WAWASAN DENGKIL HOLDINGS BERHAD

Registration No. 202201013605 (1459302-T)

Unaudited Interim Financial Report for the Fourth (4th) Quarter Ended 30 June 2025**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FOURTH QUARTER ENDED 30 JUNE 2025 ⁽¹⁾**

	Unaudited Current Year-to-date 30.06.2025 RM'000	Audited Preceding Year-to-date 30.06.2024 RM'000
Cash flow from operating activities		
Profit before tax	15,214	15,685
Adjustment for: -		
Bad debts written off	64	-
Depreciation of property, plant and equipment	13,641	13,684
Gain on disposal of property, plant and equipment	(801)	(417)
Gain on remeasurement of lease liabilities	-	(2)-
Net impairment loss on trade receivables	4	405
Property, plant and equipment written off	-	61
Interest expenses	3,336	2,805
Interest income	(80)	(6)
Operating profit before working capital changes	31,378	32,217
Changes in working capital:		
Inventories	(134)	145
Trade and other receivables	(5,987)	(4,147)
Contract assets	(19,253)	(16,370)
Trade and other payables	5,096	8,529
Contract liabilities	(1,941)	(2,114)
Cash generated from operations	9,159	18,260
Interest received	76	4
Income tax paid	(6,271)	(4,021)
Net cash generated from operating activities	2,964	14,243
Cash flow from investing activities		
Addition in other investment	(202)	(178)
Placement of pledged fixed deposits with licensed bank	(1,257)	(976)
Purchase of property, plant and equipment	(722)	(1,121)
Proceed from disposal of property, plant and equipment	1,237	549
Repayment received from related parties, net	-	1
Repayment received from/ (advances to) immediate holding company, net	136	(136)
Net cash used in investing activities	(808)	(1,861)
Cash flow from financing activities		
Proceeds from issuance of shares, net of share issue expenses	25,682	-
Interest paid	(3,336)	(2,805)
Advances repayment to related parties, net	-	(391)
Repayment of lease liabilities	(15,656)	(10,536)
Net movement of invoice financing	4,898	3,336
Drawdown of term loans	3,900	250
Repayment of term loans	(1,986)	(1,327)
Net cash generated from financing activities	13,502	(11,473)
Net increase in cash and cash equivalents	15,658	909
Cash and cash equivalents at beginning of the financial year	6,521	5,612
Cash and cash equivalents at end of the financial year	22,179	6,521

WAWASAN DENGKIL HOLDINGS BERHAD

Registration No. 202201013605 (1459302-T)

Unaudited Interim Financial Report for the Fourth (4th) Quarter Ended 30 June 2025**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FOURTH QUARTER ENDED 30 JUNE 2025 ⁽¹⁾ (CONTINUED)**

	Unaudited Current Year-to-date 30.06.2025 RM'000	Audited Preceding Year-to-date 30.06.2024 RM'000
Cash and cash equivalents comprise of:		
Cash and bank balances	24,279	9,810
Fixed deposits with licensed bank	2,234	976
	<u>26,513</u>	<u>10,786</u>
Less: Bank overdrafts	(2,100)	(3,289)
Less: Fixed deposits pledged with licensed bank	(2,234)	(976)
	<u>22,179</u>	<u>6,521</u>

NOTES:

- (1) The basis of preparation of the above Unaudited Condensed Consolidated Statements of Cash Flows is disclosed in Note A1 and should be read in conjunction with the Accountants' Report disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.
- (2) Represents less than RM1,000.

[The remainder of this page is intentionally left blank]

WAWASAN DENGKIL HOLDINGS BERHAD

Registration No. 202201013605 (1459302-T)

Unaudited Interim Financial Report for the Fourth (4th) Quarter Ended 30 June 2025

PART A – EXPLANATORY NOTES ON COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134, INTERIM FINANCIAL REPORTING

Notes To the Unaudited Interim Financial Report for the Fourth Quarter Ended 30 June 2025

A1. BASIS OF PREPARATION

The interim financial report of Wawasan Dengkil and its subsidiary ("the Group") are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Boards ("MASB") and Rule 9.22 and Appendix 9B of the Listing Requirements.

This is the third interim financial report on the Company's unaudited condensed consolidated financial results for the fourth quarter ended 30 June 2025 announced in compliance with the Listing Requirements and as such, there are no comparative figures for the preceding year's corresponding quarter period.

The interim financial report should be read in conjunction with the Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.

A2. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in preparation of the Accountants' Report as disclosed in the Prospectus dated 28 February 2025.

The Group has not applied in advance the following MFRSs and amendments to MFRSs that have been issued by the MASB but are not yet effective for the current financial year:

MFRS (including the consequential amendments)		Effective Date
Amendments to MFRS 121	'The Effects of Changes in Foreign Exchange Rates' – Lack of Exchangeability	1 January 2025
Amendments to MFRS 1, MFRS 7, MFRS 9, MFRS 10 and MFRS 107	Annual Improvements to MFRS Accounting Standards– Volume 11	1 January 2026
Amendments to MFRS 7 and MFRS 9	'Financial Instruments: Disclosures' – Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 7 and MFRS 9	'Contracts Referencing Nature-dependent Electricity'	1 January 2026
MFRS 18	'Presentation and Disclosure in Financial Statements'	1 January 2027
MFRS 19	'Subsidiaries without Public Accountability: Disclosures'	1 January 2027
Amendments to MFRS 10	'Consolidated Financial Statements' – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	To be announced
Amendments to MFRS 128	'Investment in Associates and Joint Ventures' – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	To be announced

The adoption of the abovementioned MFRSs and amendments to MFRSs are expected to have no material impact on the financial statements of the Group in the period of initial application.

WAWASAN DENGKIL HOLDINGS BERHAD

Registration No. 202201013605 (1459302-T)

Unaudited Interim Financial Report for the Fourth (4th) Quarter Ended 30 June 2025

PART A – EXPLANATORY NOTES ON COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING (CONTINUED)

A3. AUDITORS’ REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

There was no qualification on the audited combined financial statements of the Group for the financial year ended 30 June 2024.

A4. SEASONAL OR CYCLICAL FACTORS

The business operations of the Group were not affected by any seasonal or cyclical trend.

A5. ITEMS OR INCIDENCE OF AN UNUSUAL NATURE

There were no unusual items affecting the assets, liabilities, equity, net income and cash flows during the current quarter and cumulative quarter ended 30 June 2025.

A6. MATERIAL CHANGES IN ACCOUNTING ESTIMATES

There were no material changes in accounting estimates during the current quarter and cumulative quarter ended 30 June 2025.

A7. DEBT AND EQUITY SECURITIES

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter under review.

A8. DIVIDEND PAID

There was no dividend paid in the current quarter and cumulative quarter ended 30 June 2025.

[The remainder of this page is intentionally left blank]

WAWASAN DENGKIL HOLDINGS BERHAD

Registration No. 202201013605 (1459302-T)

Unaudited Interim Financial Report for the Fourth (4th) Quarter Ended 30 June 2025**PART A – EXPLANATORY NOTES ON COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134, INTERIM FINANCIAL REPORTING (CONTINUED)****A9. SEGMENTAL INFORMATION**

The Group's operating and reportable segments comprised of:

- (a) the provision of construction services;
- (b) the provision of trading of construction materials; and
- (c) the provision of machineries and commercial vehicles for hire.

The Group operates predominantly in Malaysia and hence, no geographical segment presented.

Unaudited Current Quarter 30.06.2025	Construction services RM'000	Trading of construction materials RM'000	Hiring of machineries and commercial vehicles RM'000	Total RM'000
Revenue	41,874	2,668	1,401	45,943

Results

Depreciation of property, plant and equipment	(3,237)
Interest expenses	(826)
Interest income	42
Other income	594
Unallocated expenses	(38,567)
Profit before tax	3,949
Tax expense	(1,604)
Profit after tax	2,345

Unaudited Current Year-to-date 30.06.2025	Construction services RM'000	Trading of construction materials RM'000	Hiring of machineries and commercial vehicles RM'000	Total RM'000
Revenue	162,500	13,535	4,585	180,620

Results

Depreciation of property, plant and equipment	(13,641)
Interest expenses	(3,336)
Interest income	80
Other income	1,074
Unallocated expenses	(149,583)
Profit before tax	15,214
Tax expense	(4,699)
Profit after tax	10,515

WAWASAN DENGKIL HOLDINGS BERHAD

Registration No. 202201013605 (1459302-T)

Unaudited Interim Financial Report for the Fourth (4th) Quarter Ended 30 June 2025

PART A – EXPLANATORY NOTES ON COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134, INTERIM FINANCIAL REPORTING (CONTINUED)

A10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT AND INVESTMENT PROPERTIES

There was no valuation of property, plant and equipment and investment properties during the current quarter and cumulative quarter ended 30 June 2025.

A11. MATERIAL SUBSEQUENT EVENTS

There were no material events subsequent to the end of the current financial quarter that have not been reflected in this interim financial report.

A12. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the current financial quarter under review.

A13. CAPITAL COMMITMENTS

Save as disclosed below, there were no other material capital commitments incurred or known to be incurred as at the date of this interim financial report.

	Unaudited As at 30.06.2025 RM'000	Audited As at 30.06.2024 RM'000
<u>Approved but not contracted for:</u>		
Purchase of machineries and commercial vehicles	6,960	7,580

A14. CONTINGENT LIABILITIES

The Group does not have any contingent liabilities which will or may substantially affect the financial results or position upon becoming enforceable as at the date of this interim financial report.

[The remainder of this page is intentionally left blank]

WAWASAN DENGKIL HOLDINGS BERHAD

Registration No. 202201013605 (1459302-T)

Unaudited Interim Financial Report for the Fourth (4th) Quarter Ended 30 June 2025**PART A – EXPLANATORY NOTES ON COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134, INTERIM FINANCIAL REPORTING (CONTINUED)****A15. SIGNIFICANT RELATED PARTY TRANSACTIONS**

The significant related party transactions of the Group are as follows:

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	<u>30.06.2025</u>	<u>(1)30.06.2024</u>	<u>30.06.2025</u>	<u>30.06.2024</u>
	RM'000	RM'000	RM'000	RM'000
<u>Related parties:</u>				
- Office rental paid	32	N/A	122	120
- Sales of construction material	N/A	N/A	N/A	(78)
- Hiring expenditure	N/A	N/A	N/A	5
- Net repayment received	N/A	N/A	N/A	380
- Payment on behalf by	(3) -	N/A	N/A	N/A
<u>Holding company:</u>				
- Net repayment received/ (advances to)	N/A	N/A	136	(136)

NOTES:

- (1) This is the third interim financial report announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding quarter available as no interim financial report was prepared for the comparative financial period concerned.
- (2) The related party transactions described above were carried out in the ordinary course of business and have been established under negotiated and mutually agreed terms.
- (3) Represents less than RM1,000.

[The remainder of this page is intentionally left blank]

WAWASAN DENGKIL HOLDINGS BERHAD

Registration No. 202201013605 (1459302-T)

Unaudited Interim Financial Report for the Fourth (4th) Quarter Ended 30 June 2025

PART B – EXPLANATORY NOTES PERSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS

Notes To the Unaudited Condensed Consolidated Interim Financial Report for the Fourth (4th) Quarter Ended 30 June 2025

B1. REVIEW OF PERFORMANCE

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	⁽¹⁾ Unaudited		Audited	
	Unaudited	Preceding Year	Unaudited	Preceding Year
	Current	Corresponding	Current	Corresponding
	Quarter	Quarter	Year-to-date	Year-to-date
	30.06.2025	30.06.2024	30.06.2025	30.06.2024
	RM'000	RM'000	RM'000	RM'000
Revenue	45,943	-	180,620	188,541
Gross profit ("GP")	7,531	-	27,313	26,609
Profit before tax ("PBT")	3,949	-	15,214	15,685
Profit after tax ("PAT")	2,345	-	10,515	11,324
GP Margin %	16.39	-	15.12	14.11
PBT Margin %	8.60	-	8.42	8.32
PAT Margin %	5.10	-	5.82	6.01

NOTE:

(1) This is the third interim financial report announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding quarter available as no interim financial report was prepared for the comparative financial period concerned.

The Group recorded revenue and GP of RM45.94 million and RM7.53 million, respectively for current quarter under review. For the cumulative quarter, the Group had recorded revenue and GP of RM180.62 million and RM27.31 million respectively. The revenue of the Group for fourth quarter ended 30 June 2025 mainly contributed by its construction services segment, contributing 90.0% of its total revenue for the cumulative quarter under review and 91.1% for the current quarter under review respectively. The slight increase in the contribution percentage from the construction segment during the current quarter was mainly attributable to the completion of existing project in that segment.

The Group recorded a GP margin of 16.39% in the fourth quarter ended 30 June 2025 and 15.12% in the cumulative quarter under review. The slight increase in the Group's gross profit margin in the fourth quarter as compared to the cumulative quarter was primarily attributable to lower depreciation expenses in the hiring segment for the quarter ended 30 June 2025, as the majority of commercial vehicles had been fully depreciated. Despite maintaining the same rental rates charge to our hiring customers, this resulted in a higher gross profit margin for the hiring segment during the period. Aside from that, construction segment also contribute a higher GP margin during the fourth quarter mainly due to completion of Cybersouth Avaland Project during the current quarter under review.

Lower PBT and PAT in current quarter under review was mainly due to the recognition of professional fees incurred in relation to the Group's listing on the ACE Market of Bursa Securities on 25 March 2025 ("Listing"). After accounting for the one off non-recurring listing expenses of RM0.72 million for the current financial quarter, the Group recorded a PBT and PAT of RM 3.95 million and RM2.35 million in the current quarter. For the cumulative quarters ended 30 June 2025, the Group recorded a PBT and PAT of RM15.21 million and RM10.52 million after including the one-off non-recurring listing expenses of RM2.05 million. Without the one off non-recurring listing expenses, the Group would have recorded PBT and PAT of RM4.67 million and RM3.07 million for the current quarter and RM17.26 million and RM12.57 million for the cumulative quarter.

WAWASAN DENGKIL HOLDINGS BERHAD

Registration No. 202201013605 (1459302-T)

Unaudited Interim Financial Report for the Fourth (4th) Quarter Ended 30 June 2025

PART B – EXPLANATORY NOTES PERSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS (CONTINUED)

B2. PERFORMANCE COMPARISON WITH PRECEDING QUARTER'S RESULTS

	<u>Individual Quarter</u>		<u>Variance</u>	
	<u>Unaudited Current Quarter 30.06.2025 RM'000</u>	⁽¹⁾ <u>Unaudited Preceding Quarter 31.03.2025 RM'000</u>	<u>RM'000</u>	<u>%</u>
Revenue	45,943	40,627	5,316	13.08
GP	7,531	6,145	1,386	22.55
PBT	3,949	2,930	1,019	34.78
PAT	2,345	2,125	220	10.35
GP margin %	16.39	15.13		
PBT margin %	8.60	7.21		
PAT margin %	5.10	5.23		

The Group recorded revenue of RM45.94 million in the fourth quarter ended 30 June 2025 which primarily driven by contribution from construction segment, with the largest contribution coming from the Central Spine Road Project, Sungai Long Project and Setia Alaman Project. The increase in revenue for the current quarter compared to the preceding quarter in construction segment was primarily due to increase in level of construction activities in the existing on-going project mainly Sungai Long Project and Central Spine Road Project.

The Group recorded a GP margin of 16.39% and posted a PAT of RM2.35 million in the current quarter, primarily driven by contributions from the construction segment. The PAT had increase slightly compared to the preceding quarter primarily due to higher GP during current quarter.

B3. PROSPECTS AND OUTLOOK FOR THE CURRENT FINANCIAL YEAR

As outlined in Budget 2025 ("3rd MADANI Budget"), the allocation for development expenditure stood at RM86.00 billion (excluding RM2.00 billion earmarked for contingency reserves) and it is expected to continue driving the growth in the local construction industry.

The Group is currently managing 13 ongoing construction projects with an unbilled contract value (order book) of RM361.15 million as at 30 June 2025. Save for the Sungai Long Project (unbilled contract value of RM116.83 million) which is expected to be realised within the next 5 financial years, the remaining order book is expected to sustain its earnings and cash flow over next 2 to 3 financial years. The Group's primary focus remains on the execution and completion of these ongoing infrastructure construction projects.

Looking ahead, the Group intends to expand its presence in the civil engineering services particularly for property development as well as highways and urban rail construction projects. The Group also ride on the national energy transition push with increased use of renewable energy as highlighted under the National Energy Transition Roadmap by participating in tenders for more solar farms related infrastructure works in the country. By leveraging on the Group's diversified customer base, the Group aims to secure more projects in the coming year.

WAWASAN DENGKIL HOLDINGS BERHAD

Registration No. 202201013605 (1459302-T)

Unaudited Interim Financial Report for the Fourth (4th) Quarter Ended 30 June 2025**PART B – EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS (CONTINUED)****B4. VARIANCE OF ACTUAL PROFIT FROM FORECAST PROFIT**

The Group did not issue any profit forecast or profit estimation in any announcement or public document.

B5. INCOME TAX EXPENSE

	Individual Quarter		Cumulative Quarter	
	⁽²⁾ Unaudited		Audited	
	Unaudited	Preceding Year	Unaudited	Preceding Year
	Current	Corresponding	Current	Corresponding
	Quarter	Quarter	Year-to-date	Year-to-date
	30.06.2025	30.06.2024	30.06.2025	30.06.2024
	RM'000	RM'000	RM'000	RM'000
In respect of current period:				
Income tax expense ⁽¹⁾	1,542	-	4,709	5,197
Deferred tax expense	62	-	(10)	(836)
	<u>1,604</u>	<u>-</u>	<u>4,699</u>	<u>4,361</u>
Effective tax rate (%)	⁽³⁾ 40.37	-	⁽³⁾ 30.84	27.80
Statutory tax rate (%)	24.00	-	24.00	24.00

NOTES:

- (1) Income tax expense is recognised based on management's best estimate.
- (2) This is the third interim financial report announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding quarter available as no interim financial report was prepared for the comparative financial period concerned.
- (3) The Group's effective tax rate for current quarter and year-to-date was higher than the statutory tax rate mainly due to higher non-deductible expenses arising from professional fee relating to the Listing and gain from disposal of property, plant and equipment.

B6. STATUS OF CORPORATE PROPOSALS

There were no other corporate proposals announced but not implemented as at the date of this interim financial report.

[The remainder of this page is intentionally left blank]

WAWASAN DENGKIL HOLDINGS BERHAD

Registration No. 202201013605 (1459302-T)

Unaudited Interim Financial Report for the Fourth (4th) Quarter Ended 30 June 2025**PART B – EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS (CONTINUED)****B7. UTILISATION PROCEEDS FROM IPO**

Pursuant to the Listing, the Company issued 108,025,800 Issue Shares at an issue price of RM0.25 per Issue Share, raising gross proceeds of approximately RM27.01 million.

As at 30 June 2025, the status of utilisation of proceeds arising from the IPO is stated in the following manner:

Utilisation of proceeds	RM'000	%	(¹)Estimated timeframe for utilisation	Actual utilisation up to 30.06.2025 RM'000	Balance unutilised RM'000
Purchase of machineries and commercial vehicles	7,580	28.1	Within 12 months	(620)	6,960
Project working capital	9,850	36.5	Within 12 months	(6,925)	2,925
General working capital	1,426	5.3	Within 12 months	(712)	714
Repayment of bank borrowings	3,850	14.2	Within 6 months	-	3,850
Office renovations	300	1.1	Within 12 months	-	300
Estimated listing expenses	4,000	14.8	Within 1 month	(4,000)	-
Total	27,006	100.0		(12,257)	14,749

Note:

(1) From the date of the Listing.

The utilisation of proceeds disclosed above should be read in conjunction with the Prospectus of the Company.

B8. BANK BORROWINGS

	Unaudited As at 30.06.2025 RM'000	Audited As at 30.06.2024 RM'000
Current		
Lease liabilities	10,993	12,075
Bank overdraft	2,100	3,290
Revolving credit	3,000	3,000
Term loans	3,413	1,224
Invoice financing	8,870	3,972
	28,376	23,561
Non-current		
Lease liabilities	15,929	26,616
Term loans	3,687	3,961
	19,616	30,577

The bank borrowings are secured and denominated in Ringgit Malaysia.

WAWASAN DENGKIL HOLDINGS BERHAD

Registration No. 202201013605 (1459302-T)

Unaudited Interim Financial Report for the Fourth (4th) Quarter Ended 30 June 2025**PART B – EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS (CONTINUED)****B9. MATERIAL LITIGATION**

There was no material litigation involving the Group in the current financial quarter ended 30 June 2025.

B10. DIVIDEND

No dividend was declared or recommended by the Board for the current financial quarter 30 June 2025.

B11. EARNINGS PER SHARE

The basic and diluted EPS for the current financial quarter and financial year-to-date are computed as follows:

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	Unaudited Current Quarter 30.06.2025 RM'000	⁽¹⁾ Unaudited Preceding Year Corresponding Quarter 30.06.2024 RM'000	Unaudited Current Year-to-date 30.06.2025 RM'000	Audited Preceding Year Corresponding Year-to-date 30.06.2024 RM'000
Profit attributable to the Owners of the Company	2,345	-	10,515	11,324
Number of ordinary shares (in thousand)	540,129	-	540,129	540,129
Basic and Diluted EPS (sen) ⁽²⁾	0.43	-	1.95	2.10

NOTES:

- (1) No comparative figures for the preceding year corresponding quarter is presented as this is the third interim report on the combined results for the fourth quarter ended 30 June 2025 announced by the Company following the Listing.
- (2) Basic and diluted EPS is calculated based on the Company's share capital of 540,128,760 ordinary shares in issue after the IPO of the Company on the ACE Market of Bursa Securities which was completed on 25 March 2025.

[The remainder of this page is intentionally left blank]

WAWASAN DENGKIL HOLDINGS BERHAD

Registration No. 202201013605 (1459302-T)

Unaudited Interim Financial Report for the Fourth (4th) Quarter Ended 30 June 2025**PART B – EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS (CONTINUED)****B12. NOTES TO THE CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

Profit or loss before tax is arrived after charging/(crediting):

	Individual Quarter		Cumulative Quarter	
	Unaudited	(1) Unaudited	Unaudited	Audited
	Current Year	Preceding Year	Current Year-	Preceding
	Quarter	Corresponding	to-date	Year
	30.06.2025	30.06.2024	30.06.2025	30.06.2024
	RM'000	RM'000	RM'000	RM'000
Bad debts written off	-	-	64	-
Depreciation of property, plant and equipment	3,237	-	13,641	13,684
Gain on disposal of property, plant and equipment	(649)	-	(801)	(417)
Gain on remeasurement of lease liabilities	-	-	-	(2)-
Net impairment (gain)/loss on trade receivables	(82)	-	4	405
Interest income	(42)	-	(80)	(6)
Interest expenses	826	-	3,336	2,805
Property, plant and equipment written off	-	-	-	61
Rental expense	2,730	-	11,650	11,149

NOTES:

(1) No comparative figures for the preceding year corresponding quarter is presented as this is the third interim report on the combined results for the fourth quarter ended 30 June 2025 announced by the Company following the Listing.

(2) Represents less than RM1,000.

B13. Authorisation for Issue

The interim financial report was authorised for issue by the Board of Directors of the Company in accordance with a resolution passed by the Board of Directors on 26 August 2025.

BY ORDER OF THE BOARD
WAWASAN DENGKIL HOLDINGS BERHAD