



**COMPLETE LOGISTIC SERVICES BERHAD (716241-X)**  
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 MARCH 2018**

28 May 2018

---

**Complete Logistic Services Berhad**  
**All Rights Reserved**

**COMPLETE LOGISTIC SERVICES BERHAD (716241-X)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2018**

RM'000	Note	As at 31.03.2018 Unaudited	As at 31.03.2017 Audited
<b>Assets</b>			
Property, plant and equipment		129,064	122,522
<b>Non-current assets</b>		129,064	122,522
Inventories		551	1,075
Trade and other receivables		35,387	32,681
Tax recoverable		1,281	1,499
Cash and cash equivalents		11,826	9,062
<b>Current assets</b>		49,045	44,317
Non-current assets held for sale		2,520	-
<b>Total assets</b>		180,629	166,839
<b>Equity and liabilities</b>			
Share capital		67,464	67,464
Treasury shares		(131)	(131)
Other reserves		578	451
Retained earnings	19	70,488	61,073
Equity attributable to owners of the Company		138,399	128,857
Non-controlling interest		807	688
<b>Total equity</b>		139,206	129,545
Borrowings (secured)	21	12,903	11,330
Deferred tax liabilities		5,644	5,480
<b>Non-current liabilities</b>		18,547	16,810
Trade and other payables		17,536	15,545
Borrowings (secured)	21	5,340	4,939
<b>Current liabilities</b>		22,876	20,484
<b>Total liabilities</b>		41,423	37,294
<b>Total equity and liabilities</b>		180,629	166,839
<b>Net assets per share attributable to owners of the Company (RM)</b>		1.12	1.05

The above condensed consolidated statement of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**COMPLETE LOGISTIC SERVICES BERHAD (716241-X)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME  
FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 MARCH 2018**  
(These figures have not been audited)

RM'000	Note	Current quarter 3 months ended 31.03.2018	31.03.2017	Cumulative quarter 12 months ended 31.03.2018	31.03.2017
Revenue		29,802	27,065	123,204	117,424
Cost of sales		(24,543)	(24,091)	(102,041)	(96,402)
Gross profit		5,259	2,974	21,163	21,022
Other income		675	333	1,035	1,624
Marketing and distribution costs		(181)	(180)	(688)	(690)
Administration expenses		(1,520)	(1,460)	(5,641)	(5,752)
Other expenses		(1,649)	(1,526)	(3,542)	(2,997)
Finance costs		(225)	(222)	(930)	(1,007)
Profit/(Loss) before tax		2,359	(81)	11,397	12,200
Tax expense	18	(317)	(617)	(1,863)	(2,503)
<b>Profit/(Loss) for the period</b>		<b>2,042</b>	<b>(698)</b>	<b>9,534</b>	<b>9,697</b>
Other comprehensive income		-	-	-	-
<b>Total comprehensive income/(expenses)</b>		<b>2,042</b>	<b>(698)</b>	<b>9,534</b>	<b>9,697</b>
<b>Profit/(Loss) attributable to:</b>					
Owners of the Company		2,018	(735)	9,415	9,544
Non-controlling interest		24	37	119	153
<b>Profit/(Loss) for the period</b>		<b>2,042</b>	<b>(698)</b>	<b>9,534</b>	<b>9,697</b>
<b>Total comprehensive income/ (expenses) attributable to:</b>					
Owners of the Company		2,018	(735)	9,415	9,544
Non-controlling interest		24	37	119	153
		<b>2,042</b>	<b>(698)</b>	<b>9,534</b>	<b>9,697</b>
<b>Earnings/(Loss) per share attributable to owners of the Company:</b>					
Basic (sen)	24	1.6	(0.6)	7.6	7.8
Diluted (sen)	24	1.6	(0.6)	7.6	7.7

The above condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**COMPLETE LOGISTIC SERVICES BERHAD (716241-X)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 MARCH 2018**

(These figures have not been audited)

RM'000	Attributable to owners of the Company						Non-controlling interest	Total equity
	Non-Distributable			Distributable				
	Share capital	Treasury shares	Share premium	Share option reserve	Retained earnings	Total		
<b>At 1 April 2017</b>	67,464	(131)	-	451	61,073	128,857	688	129,545
Total comprehensive income	-	-	-	-	9,415	9,415	119	9,534
Share option value	-	-	-	127	-	127	-	127
<b>At 31 March 2018</b>	67,464	(131)	-	578	70,488	138,399	807	139,206
<b>At 1 April 2016</b>	61,219	(131)	5,147	484	51,529	118,248	535	118,783
Total comprehensive income	-	-	-	-	9,544	9,544	153	9,697
Effect of Companies Act 2016	5,147	-	(5,147)	-	-	-	-	-
Issuance of shares	1,098	-	-	(262)	-	836	-	836
Share option value	-	-	-	229	-	229	-	229
<b>At 31 March 2017</b>	67,464	(131)	-	451	61,073	128,857	688	129,545

The above condensed consolidated statement of changes in equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**COMPLETE LOGISTIC SERVICES BERHAD (716241-X)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 MARCH 2018**

(These figures have not been audited)

<b>RM'000</b>	<b>12 months ended</b>	
	<b>31.03.2018</b>	<b>31.03.2017</b>
<b>Cash flows from operating activities</b>		
Profit before tax	11,397	12,200
Adjustments for:		
Non-cash items	7,733	8,146
Non-operating items	197	(8)
Interest income	(133)	(363)
Interest expense	930	1,007
Operating profit before working capital changes	20,124	20,982
Changes in working capital:		
Inventories	524	(221)
Receivables	(2,921)	525
Payables	2,491	3,822
Cash generated from operations	20,218	25,108
Net tax paid	(1,481)	(1,794)
<b>Net cash from operating activities</b>	<b>18,737</b>	<b>23,314</b>
<b>Cash flows from investing activities</b>		
Interest received	133	363
Purchase of property, plant and equipment	(21,131)	(24,649)
Proceeds from disposal of property, plant and equipment	4,481	72
Proceeds from issuance of shares	-	836
<b>Net cash used in investing activities</b>	<b>(16,517)</b>	<b>(23,688)</b>
<b>Cash flows from financing activities</b>		
Withdrawal of fixed deposits pledged to licensed bank	-	124
Drawdown of term loan	7,829	530
Interest paid	(930)	(1,007)
Net repayment of borrowings	(5,293)	(11,307)
Repayment to a director	(500)	(1,155)
<b>Net cash from/(used in) financing activities</b>	<b>1,106</b>	<b>(12,815)</b>
<b>Net changes in cash and cash equivalents</b>	<b>3,326</b>	<b>(13,189)</b>
Cash and cash equivalents at the beginning of financial year	8,207	21,396
<b>Cash and cash equivalents at the end of financial year</b>	<b>11,533</b>	<b>8,207</b>
<b>Analysis of cash and cash equivalents</b>		
Fixed deposits	165	3,192
Cash and bank balances	11,661	5,870
	11,826	9,062
Bank overdraft	(128)	(690)
Fixed deposits pledged to licensed bank	(165)	(165)
	11,533	8,207

The above condensed consolidated statement of cash flows should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**COMPLETE LOGISTIC SERVICES BERHAD (716241-X)**  
**(Incorporated in Malaysia)**

**PART A: EXPLANATORY NOTES PURSUANT TO MFRS134**

**1 Basis Of Preparation**

This unaudited interim financial statements has been prepared in accordance with MFRS134 Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2017.

The accounting policies adopted by the Group in this interim financial statements are consistent with those adopted in the most recent audited financial statements for the financial year ended 31 March 2017 except for the following new MFRS, Amendments to MFRS and IC Interpretations to be applied by the Group for the financial periods beginning on or after 1 April 2017:

- Amendments to MFRS12 - Disclosure of Interests in Other Entities
- Amendments to MFRS107 - Disclosure Initiative
- Amendments to MFRS112 - Recognition of Deferred Tax Assets for Unrealised Losses

The adoption of the above pronouncements did not have any significant effects on this interim financial report upon their initial application.

The Group has not adopted the following Amendments to MFRS that have been issued but not yet effective:

- MFRS9 Financial Instruments
- MFRS15 - Revenue from Contracts with Customers
- MFRS16 Leases
- MFRS17 Insurance Contracts
- Amendments to MFRS2 Share-based Payment
- Amendments to MFRS3 Business Combinations
- Amendments to MFRS4 - Applying MFRS9 Financial Instruments with MFRS4 Insurance Contracts
- Amendments to MFRS6 Exploration for and Evaluation of Mineral Resources
- Amendments to MFRS9 - Prepayment Features with Negative Compensation
- Amendments to MFRS10 and MFRS128 - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- Amendments to MFRS14 Regulatory Deferral Accounts
- Amendments to MFRS101 Presentation of Financial Statements
- Amendments to MFRS119 - Plan Amendment, Curtailment or Settlement
- Amendments to MFRS128 - Long-term Interests in Associates and Joint Ventures
- Amendments to MFRS134 Interim Financial Reporting
- Amendments to MFRS137 Provisions, Contingent Liabilities and Contingent Assets
- Amendments to MFRS138 Intangible Assets
- Amendments to MFRS140 - Transfer of Investment Property
- Annual Improvements to MFRSs 2014 - 2016 Cycle
- Annual Improvements to MFRSs 2015 - 2017 Cycle
- IC Interpretations 22 Foreign Currency Transactions and Advance Consideration
- IC Interpretations 23 Uncertainty over Income Tax Treatments
- Amendments to IC Interpretation 12 Service Concession Arrangements
- Amendments to IC Interpretation 19 Extinguishing Financial Liabilities with Equity Instruments
- Amendments to IC Interpretation 20 Stripping Costs in the Production Phase of a Surface Mine
- Amendments to IC Interpretation 22 Foreign Currency Transactions and Advance Consideration
- Amendments to IC Interpretation 132 Intangible Assets - Web Site Costs

The adoption of the above pronouncements did not have any significant effects on this interim financial statements upon their initial application.

## 2 Seasonality Or Cyclicity Of Operations

The business operations of the Group are subject to the forces of supply and demand and thus, could display cyclical trends.

## 3 Unusual Items Due To Their Nature, Size Or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the quarter ended 31 March 2018.

## 4 Significant Estimates And Changes In Estimates

There were no changes in estimates that had any material effects during the quarter ended 31 March 2018.

## 5 Debt And Equity Securities

There were no issuances, repurchases or repayments of debt and equity securities during the quarter ended 31 March 2018.

## 6 Dividends Paid

There were no dividends paid during the current and previous corresponding quarter.

## 7 Segmental Information

The Group's operations comprise the following business segments:

Logistics : Total logistic services provider including trading of freight, haulage, lorry and trucking, custom clearance and Inland Port operation

Shipping : Provision of marine transportation services

Others : Trading of goods, insurance agency and investment holding

<b>RM'000</b>	<b>Logistics</b>	<b>Shipping</b>	<b>Others</b>	<b>Total</b>	<b>Elimination</b>	<b>Group</b>
<b>Results For 3 Months Ended</b>						
<b>31 March 2018</b>						
External revenue	26,156	2,431	1,215	<b>29,802</b>	-	<b>29,802</b>
Intersegment revenue	2,438	1,312	2,427	<b>6,177</b>	(6,177)	-
<b>Total revenue</b>	<b>28,594</b>	<b>3,743</b>	<b>3,642</b>	<b>35,979</b>	<b>(6,177)</b>	<b>29,802</b>
Segment profit/(loss)	4,073	(297)	600	<b>4,376</b>	-	<b>4,376</b>
Depreciation	(1,503)	(58)	(199)	<b>(1,760)</b>	(79)	<b>(1,839)</b>
Interest income	8	-	39	<b>47</b>	-	<b>47</b>
Finance costs	(105)	-	(120)	<b>(225)</b>	-	<b>(225)</b>
Profit/(Loss) before tax	2,473	(355)	320	<b>2,438</b>	(79)	<b>2,359</b>
Tax expense	(257)	-	(70)	<b>(327)</b>	10	<b>(317)</b>
<b>Profit/(Loss) after tax</b>	<b>2,216</b>	<b>(355)</b>	<b>250</b>	<b>2,111</b>	<b>(69)</b>	<b>2,042</b>

## 7 Segmental Information (continued)

<b>RM'000</b>	<b>Logistics</b>	<b>Shipping</b>	<b>Others</b>	<b>Total</b>	<b>Elimination</b>	<b>Group</b>
<b>Results For 3 Months Ended</b>						
<b>31 March 2017</b>						
External revenue	23,318	2,736	1,011	<b>27,065</b>	-	<b>27,065</b>
Intersegment revenue	1,053	-	2,478	<b>3,531</b>	(3,531)	-
Total revenue	24,371	2,736	3,489	<b>30,596</b>	(3,531)	<b>27,065</b>
Segment profit/(loss)	2,405	(652)	343	<b>2,096</b>	-	<b>2,096</b>
Depreciation	(1,610)	(61)	(142)	<b>(1,813)</b>	(194)	<b>(2,007)</b>
Interest income	9	-	43	<b>52</b>	-	<b>52</b>
Finance costs	(81)	-	(141)	<b>(222)</b>	-	<b>(222)</b>
Profit/(Loss) before tax	723	(713)	103	<b>113</b>	(194)	<b>(81)</b>
Tax (expense)/income	(605)	1	(46)	<b>(650)</b>	33	<b>(617)</b>
Profit/(Loss) after tax	118	(712)	57	<b>(537)</b>	(161)	<b>(698)</b>
<b>Results For 12 Months Ended</b>						
<b>31 March 2018</b>						
External revenue	107,896	11,259	4,049	<b>123,204</b>	-	<b>123,204</b>
Intersegment revenue	7,455	2,451	9,810	<b>19,716</b>	(19,716)	-
Total revenue	115,351	13,710	13,859	<b>142,920</b>	(19,716)	<b>123,204</b>
Segment profit	17,358	982	1,245	<b>19,585</b>	-	<b>19,585</b>
Depreciation	(6,074)	(248)	(601)	<b>(6,923)</b>	(468)	<b>(7,391)</b>
Interest income	32	-	101	<b>133</b>	-	<b>133</b>
Finance costs	(419)	-	(511)	<b>(930)</b>	-	<b>(930)</b>
Profit before tax	10,897	734	234	<b>11,865</b>	(468)	<b>11,397</b>
Tax expense	(1,647)	-	(268)	<b>(1,915)</b>	52	<b>(1,863)</b>
Profit after tax	9,250	734	(34)	<b>9,950</b>	(416)	<b>9,534</b>
<b>31 March 2017</b>						
External revenue	98,802	13,553	5,069	<b>117,424</b>	-	<b>117,424</b>
Intersegment revenue	8,102	629	9,754	<b>18,485</b>	(18,485)	-
Total revenue	106,904	14,182	14,823	<b>135,909</b>	(18,485)	<b>117,424</b>
Segment profit	17,015	1,700	1,632	<b>20,347</b>	58	<b>20,405</b>
Depreciation	(5,946)	(237)	(557)	<b>(6,740)</b>	(821)	<b>(7,561)</b>
Interest income	44	-	319	<b>363</b>	-	<b>363</b>
Finance costs	(420)	-	(587)	<b>(1,007)</b>	-	<b>(1,007)</b>
Profit before tax	10,693	1,463	807	<b>12,963</b>	(763)	<b>12,200</b>
Tax expense	(2,362)	-	(262)	<b>(2,624)</b>	121	<b>(2,503)</b>
Profit after tax	8,331	1,463	545	<b>10,339</b>	(642)	<b>9,697</b>
<b>Assets and Liabilities As At</b>						
<b>31 March 2018</b>						
Segment/Total assets	117,039	23,981	166,390	<b>307,410</b>	(126,781)	<b>180,629</b>
Segment/Total liabilities	46,926	2,635	68,970	<b>118,531</b>	(77,108)	<b>41,423</b>
<b>31 March 2017</b>						
Segment/Total assets	103,475	26,538	146,971	<b>276,984</b>	(110,145)	<b>166,839</b>
Segment/Total liabilities	42,612	5,926	49,645	<b>98,183</b>	(60,889)	<b>37,294</b>



## 8 Related Party Disclosures

Significant recurrent related party transactions are as follows:

RM'000	3 months ended		12 months ended	
	31.03.2018	31.03.2017	31.03.2018	31.03.2017
Companies in which certain Directors have interests:				
Revenue from services rendered	1,671	1,776	6,981	7,577
Forwarding service charges payable	365	391	1,578	1,582
Fuel payable	1,251	710	3,540	3,327
Spare parts payable	99	37	239	156
Rental income receivable	6	6	24	24
Warehouse expense payable	44	67	228	194

The Directors are of the opinion that the above transactions have been established on terms and conditions that are not materially different from those obtainable in transactions with unrelated parties.

## 9 Valuation of Property, Plant and Equipment

There was no valuation on property, plant and equipment during the current and previous corresponding quarter.

## 10 Capital Commitments

As at the end of the reporting quarter, the Group has approved and contracted for capital commitments of RM0.3 million in respect of property, plant and equipment.

## 11 Contingent Assets And Liabilities

There were no changes in contingent liabilities and contingent assets since the end of last financial year.

## 12 Changes in Composition of the Group

There were no changes in the composition of the Group during the current quarter.

## 13 Events After The Reporting Period

There were no material events subsequent to the end of the current quarter.

**COMPLETE LOGISTIC SERVICES BERHAD (716241-X)**  
(Incorporated in Malaysia)

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET  
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**14 Analysis Of Performance - Comparison With Preceding Year Corresponding Quarter**

RM'000	3 months ended			12 months ended		
	31.03.2018	31.03.2017	Changes	31.03.2018	31.03.2017	Changes
Revenue	29,802	27,065	2,737	123,204	117,424	5,780
Profit/(Loss) before tax	2,359	(81)	2,440	11,397	12,200	(803)

During the quarter, the Group registered an increase in revenue of RM2.74 million as compared to the preceding year corresponding quarter ("corresponding quarter") mainly due to the business improvement in the logistics segment. In line with the improvement in revenue, the Group also reported a higher pre-tax profit of RM2.36 million as compared to the corresponding quarter's loss of RM0.08 million.

For the current financial year, the Group recorded an increase in revenue of RM5.78 million as compared to the preceding year mainly due to the increase in volume of the logistics segment. Despite the increase in revenue, the pre-tax profit decreased slightly by RM0.80 million as compared to the prior year, mainly attributed by the slow down in the shipping segments.

**(a) Logistics**

RM'000	3 months ended			12 months ended		
	31.03.2018	31.03.2017	Changes	31.03.2018	31.03.2017	Changes
External revenue	26,156	23,318	2,838	107,896	98,802	9,094
Profit before tax	2,473	723	1,750	10,897	10,693	204

Revenue of the logistics segment increased by RM2.84 million as compared to the corresponding quarter, resulted from improved business volume of the haulage and total logistics divisions. In line with the increase in revenue, this segment also reported a higher pre-tax profit by RM1.75 million as compared to the corresponding quarter.

For the current financial year, the revenue of the logistics segment increased by RM9.09 million and pre-tax profit increased slightly by RM0.20 million as compared to the prior year mainly due to the improved performance of the haulage business. However, the contribution from the lorry/tanker transportation business and freighting business had declined due to higher operating costs and competition.

**(b) Shipping**

RM'000	3 months ended			12 months ended		
	31.03.2018	31.03.2017	Changes	31.03.2018	31.03.2017	Changes
External revenue	2,431	2,736	(305)	11,259	13,553	(2,294)
(Loss)/Profit before tax	(355)	(713)	358	734	1,463	(729)

Revenue of the shipping segment for the current quarter and current financial year decreased by RM0.31 million and RM2.29 million respectively as compared to the corresponding quarter and prior year due to business slow down of the shipping segment. With the decrease in revenue for the year, the annual pre-tax profit also decreased by RM0.73 million as compared to the prior year.

## 15 Comparison With Immediate Preceding Quarter

RM'000	3 months ended		Changes
	31.03.2018	31.12.2017	
Revenue	29,802	32,910	(3,108)
Profit before tax	2,359	4,304	(1,945)

Revenue in the current quarter decreased by RM3.11 million compared to the immediate preceding quarter, mainly due to the lower revenue in the logistics segments caused by festive season and correspondingly the pre-tax profit fell by RM1.95 million.

## 16 Commentary On Prospects

In view of the market volatility after the Malaysian general election as well as the impact from the increasing fuel costs, the Board foresees the overall financial performance of the Group to be challenging. As such, the Group will maintain the current fleet of operating equipments for the land logistics and shipping businesses while continuing to focus on the expansion of its warehousing business. Two warehouses were completed during the final quarter of the financial year and are expected to contribute positively to the results of the Group in the next financial year. The Group is planning to construct another warehouse in Pulau Indah, Selangor Darul Ehsan, in the next financial year.

## 17 Profit Forecast

Not applicable.

## 18 Tax Expense

RM'000	3 months ended		12 months ended	
	31.03.2018	31.03.2017	31.03.2018	31.03.2017
Income tax	450	132	1,699	1,811
Deferred tax	(133)	485	164	692
<b>Total tax expense</b>	<b>317</b>	<b>617</b>	<b>1,863</b>	<b>2,503</b>

Income tax is calculated at the statutory tax rate of 24% of the estimated assessable profit for the period.

The overall effective tax rate of the Group is lower than the statutory tax rate, mainly due to tax incentives available.

## 19 Retained Earnings

RM'000	As at	As at
	31.03.2018	31.03.2017
Realised	115,558	105,287
Unrealised	(5,742)	(5,423)
	109,816	99,864
Consolidation adjustments	(39,328)	(38,791)
<b>Total retained earnings</b>	<b>70,488</b>	<b>61,073</b>

## 20 Corporate Proposals

There were no outstanding corporate proposals announced as at the reporting date.

## 21 Borrowings (secured)

<b>RM'000</b>	<b>As at 31.03.2018</b>	<b>As at 31.03.2017</b>
Short term borrowings:		
Bank overdraft	128	690
Hire purchase	82	324
Term loans	5,130	3,925
	5,340	4,939
Long term borrowings:		
Hire purchase	-	76
Term loans	12,903	11,254
	12,903	11,330
<b>Total borrowings</b>	<b>18,243</b>	<b>16,269</b>

All borrowings are denominated in Ringgit Malaysia. Overall, the total borrowings of the Group increased slightly by RM1.97 million due to additional term loan during the financial year.

As at the end of the reporting quarter, 1% of the total borrowings are at fixed rate, whereas 99% are at floating rate. Weighted average interest rate for fixed rate borrowings and floating rate borrowings is 5.56% and 4.95% respectively.

## 22 Changes In Material Litigation

There was no material litigation against the Group as at the reporting date.

## 23 Proposed Dividend

No dividend has been proposed during the current quarter.

## 24 Earnings/(Loss) Per Share ("EPS")

	3 months ended		12 months ended	
	31.03.2018	31.03.2017	31.03.2018	31.03.2017
Profit attributable to owners of the Company (RM'000)	2,018	(735)	9,415	9,544
Weighted average number of ordinary shares in issue ('000)	123,442	122,201	123,442	122,201
Effect of dilution ('000)	-	1,415	-	1,415
Adjusted weighted average number of ordinary shares in issue ('000)	123,442	123,616	123,442	123,616
<b>Basic EPS (sen)</b>	<b>1.6</b>	<b>(0.6)</b>	<b>7.6</b>	<b>7.8</b>
<b>Diluted EPS (sen)</b>	<b>1.6</b>	<b>(0.6)</b>	<b>7.6</b>	<b>7.7</b>

## 25 Financial Instruments

The Group has not entered into any derivatives and accounted for any financial liabilities carried at fair value as at the reporting date.

## 26 Auditors' Report On Preceding Annual Financial Statements

The auditors' report on the financial statements for the financial year ended 31 March 2017 was unqualified.

## 27 Profit/(Loss) Before Tax

RM'000	3 months ended		12 months ended	
	31.03.2018	31.03.2017	31.03.2018	31.03.2017
<b>Profit/(Loss) before tax is arrived at after crediting/(charging):</b>				
Interest income	47	52	133	363
Other income including investment income	628	281	902	1,261
Interest expense	(225)	(222)	(930)	(1,007)
Depreciation	(1,839)	(2,007)	(7,391)	(7,561)
Provision for and write off of receivables	(117)	-	(117)	-
Impairment of property, plant and equipment	-	(640)	-	(640)
Gain on disposal of a subsidiary	-	-	-	1
Realised (loss)/gain in foreign exchange	(96)	(7)	(211)	316
Unrealised (loss)/gain in foreign exchange	(51)	(37)	(98)	57

Save as disclosed above, there were no other material provision for and write off of inventories, gain or loss on disposal of quoted investment or properties, gain or loss on derivatives or exceptional items for current quarter under review.