



COMPLETE LOGISTIC SERVICES BERHAD (716241-X)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2011

		(Unaudited) AS AT CURRENT FINANCIAL YEAR ENDED <u>31.03.11</u> RM'000	(Audited) AS AT PRECEDING FINANCIAL YEAR ENDED <u>31.03.10</u> RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		97,715	103,338
Goodwill		269	269
		97,984	103,607
Current assets			
Inventories		637	921
Trade and other receivables		26,733	36,336
Tax recoverable		677	1,307
Cash and cash equivalents		11,785	10,539
		39,832	49,103
TOTAL ASSETS		<u>137,816</u>	<u>152,710</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		60,000	60,000
Treasury shares		(2)	
Other reserves		3,905	4,144
Retained profits		27,816	27,551
		91,719	91,695
Minority interest		11,195	9,546
TOTAL EQUITY		102,914	101,241
Non-current and deferred liabilities			
Bank borrowings (secured)	21	13,885	18,600
Deferred tax liabilities		2,844	2,657
		16,729	21,257
Current liabilities			
Trade and other payables		12,666	21,308
Bank borrowings (secured)	21	5,345	8,781
Tax liabilities		162	123
		18,173	30,212
TOTAL LIABILITIES		<u>34,902</u>	<u>51,469</u>
TOTAL EQUITY AND LIABILITIES		<u>137,816</u>	<u>152,710</u>
Net assets per share @ RM0.50 each (RM) attributable to ordinary equity holder of the parent	27	0.76	0.76

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.

COMPLETE LOGISTIC SERVICES BERHAD (716241-X)
CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2011

(These figures have not been audited)

		<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTERS</u>	
		Current Year Quarter <u>31.03.11</u> RM'000	Preceding Year Corresponding Quarter <u>31.03.10</u> RM'000	Current Year <u>31.03.11</u> RM'000	Preceding Year <u>31.03.10</u> RM'000
Revenue	6	21,712	23,898	91,869	110,639
Cost of sales		<u>(17,478)</u>	<u>(19,546)</u>	<u>(74,005)</u>	<u>(95,890)</u>
Gross profit		4,234	4,352	17,864	14,749
Other income		422	415	3,059	1,124
Marketing and distribution costs		(88)	(94)	(371)	(320)
Administration expenses		(2,213)	(2,052)	(6,767)	(4,436)
Other expenses		(2,457)	(8,041)	(5,473)	(10,138)
Finance costs		(288)	(321)	(1,235)	(1,047)
Profit/(loss) before tax		<u>(390)</u>	<u>(5,741)</u>	<u>7,077</u>	<u>(68)</u>
Tax expense	17	<u>(755)</u>	<u>(695)</u>	<u>(1,563)</u>	<u>(1,485)</u>
Profit/(loss) for the period		<u><u>(1,145)</u></u>	<u><u>(6,436)</u></u>	<u><u>5,514</u></u>	<u><u>(1,553)</u></u>
Attributable to:					
Equity holders of the Company		(1,208)	(6,518)	3,865	(2,227)
Minority interest		<u>63</u>	<u>82</u>	<u>1,649</u>	<u>674</u>
		<u><u>(1,145)</u></u>	<u><u>(6,436)</u></u>	<u><u>5,514</u></u>	<u><u>(1,553)</u></u>
Earnings per share attributable to equity holders of the parent:					
Basic (sen)	26	(1.01)	(5.43)	3.22	(1.86)

The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.

COMPLETE LOGISTIC SERVICES BERHAD (716241-X)
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 31 MARCH 2011
(These figures have not been audited)

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTERS</u>	
	Current Year Quarter <u>31.03.11</u> RM'000	Preceding Year Corresponding Quarter <u>31.03.10</u> RM'000	Current Year <u>31.03.11</u> RM'000	Preceding Year <u>31.03.10</u> RM'000
Profit/(loss) for the period	(1,145)	(6,436)	5,514	(1,553)
Currency translation differences arising from consolidation	(64)	(174)	(239)	(183)
	<hr/>	<hr/>	<hr/>	<hr/>
Total Comprehensive Income/(loss) for the period, net of tax	<u>(1,209)</u>	<u>(6,610)</u>	<u>5,275</u>	<u>(1,736)</u>
Total Comprehensive Income Attributable to:				
Equity holders of the Company	(1,272)	978	3,626	(2,410)
Minority interest	63	592	1,649	674
	<hr/>	<hr/>	<hr/>	<hr/>
	<u>(1,209)</u>	<u>(6,610)</u>	<u>5,275</u>	<u>(1,736)</u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2010 and the accompanying explanatory notes attached to the financial statements.

COMPLETE LOGISTIC SERVICES BERHAD (716241-X)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 MARCH 2011
(These figures have not been audited)

	← Attributable to equity holders of the parent →							Total Equity
	Share capital	Treasury Shares	Distribut- able	Non-Distributable		Sub Total	Minority Interest	
			Retained profits	Share premium	Exchange fluctuation reserve			
Year Ended 31 March 2011	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Balance at 1 April 2010	60,000	-	27,551	4,325	(181)	91,695	9,546	101,241
Purchase of treasury shares	-	(2)	-	-	-	(2)	-	(2)
Total comprehensive income for the year	-	-	3,865	-	(239)	3,626	1,649	5,275
Dividends	-	-	(3,600)	-	-	(3,600)	-	(3,600)
Balance at 31 March 2011	<u>60,000</u>	<u>(2)</u>	<u>27,816</u>	<u>4,325</u>	<u>(420)</u>	<u>91,719</u>	<u>11,195</u>	<u>102,914</u>
Year Ended 31 March 2010	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Balance at 1 April 2009	60,000	-	33,378	4,325	2	97,705	-	97,705
Acquisition from minority interest	-	-	-	-	-	-	8,872	8,872
Total comprehensive income for the year	-	-	(2,227)	-	(183)	(2,410)	674	(1,736)
Acquisition of a subsidiary	-	-	-	-	-	-	-	-
Dividends	-	-	(3,600)	-	-	(3,600)	-	(3,600)
Balance at 31 March 2010	<u>60,000</u>	<u>-</u>	<u>27,551</u>	<u>4,325</u>	<u>(181)</u>	<u>91,695</u>	<u>9,546</u>	<u>101,241</u>

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.

COMPLETE LOGISTIC SERVICES BERHAD (716241-X)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FOURTH QUARTER ENDED 31 MARCH 2011
(These figures have not been audited)

	Cumulative	
	Current Year <u>31.03.11</u> RM'000	Preceding Year <u>31.03.10</u> RM'000
Cash Flow from Operating Activities	14,770	16,961
Cash Flow from Investing Activities	172	(19,432)
Cash Flow from Financing Activities	<u>(12,553)</u>	<u>(11,450)</u>
Net increase/(decrease) in cash and cash equivalents	2,389	(13,921)
Effect of exchange rate changes	(49)	30
Cash and cash equivalents at beginning of year	<u>7,010</u>	<u>20,672</u>
Cash and cash equivalents at end of year	<u><u>9,350</u></u>	<u><u>6,781</u></u>
Cash & cash equivalents at the end of the financial year comprise the followings:-		
Fixed deposits with licensed banks	7,429	6,511
Cash & bank balances	4,356	3,799
Bank overdrafts	<u>(646)</u>	<u>(1,789)</u>
	11,139	8,521
Fixed deposits pledged to licensed banks	<u>(1,789)</u>	<u>(1,740)</u>
	<u><u>9,350</u></u>	<u><u>6,781</u></u>

The unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.