Condensed Unaudited Consolidated Statement of Comprehensive Income
Quarterly report on unaudited consolidated results
For the financial period ended 31 October 2015

	3 months quarter ended 31.10.2015 RM'000 (Unaudited)	3 months quarter ended 31.10.2014 RM'000 (Unaudited)	Cumulative 9 months 31.10.2015 RM'000 (Unaudited)	Cumulative 9 months 31.10.2014 RM'000 (Unaudited)
Revenue	61,276	38,393	171,200	113,219
Cost of sales	(51,141)	(35,759)	(148,286)	(106,162)
Gross profit	10,135	2,634	22,914	7,057
Other operating (loss)/income	(36)	117	1,073	600
Selling expenses	(778)	(485)	(1,947)	(1,387)
Administrative expenses	(2,169)	(1,604)	(5,796)	(4,794)
Finance costs	(19)	(21)	(76)	(32)
Profit before taxation	7,133	641	16,168	1,444
Taxation	32	31	95	145
Net profit for the financial period	7,165	672	16,263	1,589
Other comprehensive profit for the finanical period, net of tax	180	-	541	-
Total comprehensive profit for the financial period	7,345	672	16,804	1,589
Profit attributable to:				
Owners of the parent	7,165	672	16,263	1,589
Total comprehensive profit attribute to:				
Owners of the parent	7,345	672	16,804	1,589
Profit per ordinary share attributable to owners of the parent (cent)				
- Basic	1.58	0.16	3.59	0.39
- Diluted	1.58	0.16	3.59	0.39

The Condensed Unaudited Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statement for the financial year ended 31 January 2015.

Condensed Unaudited Consolidated Statement of Financial Position
As at 31 October 2015

	As at 31.10.2015 RM'000 (Unaudited)	As at 31.01.2015 RM'000 (Audited)
Assets		
Property, plant and equipment	79,532	64,057
Total non-current assets	79,532	64,057
Inventories	20,113	22,063
Trade and other receivables	38,116	26,463
Tax recoverable	33	44
Fixed deposits	8,580	-
Cash and bank balances	5,730	10,070
Total current assets	72,572	58,640
Total assets	152,104	122,697
Equity		
Share capital	45,239	43,301
Reserves	76,082	52,068
Total equity attributable to owners of the parent	121,321	95,369
Liabilities		
Loans and borrowings	118	24
Deferred tax liabilities	1,527	1,622
Total non-current liabilities	1,645	1,646
Trade and other payables	28,579	22,303
Derivatives	475	174
Amount owing to a director	36	36
Loans and borrowings	48	3,169
Total current liabilities	29,138	25,682
Total liabilities	30,783	27,328
Total equity and liabilities	152,104	122,697
Net assets per share attributable to owners of the parent (sen)	27	22

The Condensed Unaudited Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2015

Condensed Unaudited Consolidated Statement of Changes in Equity
For the financial period ended 31 October 2015

	Attributable to owners of the parent							
	Non-Distributable						Distributable	
	Share Capital RM'000	Revaluation Reserves RM'000	Share-based Option Reserve RM'000	Share Premium RM'000	Warrant Reserves RM'000	Other Reserves RM'000	Accumulated Profit RM'000	Total RM'000
At 1 February 2015	43,301	10,776	4,490	11,121	10,609	11,319	3,753	95,369
Profit net of tax	-	-	-	-	-	-	16,263	16,263
Realisation of revaluation reserve	-	(541)	-	-	-	-	541	-
Total comprehensive income for the financial year	-	(541)	-	-	-	-	16,804	16,263
Conversion of warrant	1,938	-	-	9,488	(1,737)	-	-	9,689
At 31 October 2015	45,239	10,235	4,490	20,609	8,872	11,319	20,557	121,321
At 1 February 2014	118,405	11,498	-	-	10,609	11,319	(115,520)	36,311
Arising from the proposed advance capitalisation	44,800	-	8,110	-	-	-	(8,110)	44,800
Arising from the proposed capital reduction and consolidation	(122,404)	-	-	-	-	-	122,404	-
Total comprehensive loss for the financial period	-	-	-	-	-	-	1,589	1,589
At 31 October 2014	40,801	11,498	8,110	-	10,609	11,319	363	82,700

Condensed Unaudited Consolidated Statement of Cash Flow
For the financial period ended 31 October 2015

	9 months ended 31.10.2015 RM'000 (Unaudited)	9 months ended 31.10.2014 RM'000 (Unaudited)
Cash flows from operating activities		
Profit before taxation	16,168	1,444
Adjustments for:		
Non-cash items	4,794	4,806
Interest expense	76	32
Interest income	(141)	(79)
Operating profit before working capital changes	20,897	6,203
Changes in working capital:		
Net change in current assets	(9,704)	(3,702)
Net change in current liabilities	6,275	(6,943)
Cash generated from/(used in) operations	17,468	(4,442)
Interest paid	(72)	(24)
Tax refund/(paid)	12	(7)
Net cash generated from/(used in) operating activities	**17,408**	**(4,473)**
Cash flows from investing activities		
Purchase of property, plant and equipment	(19,836)	(10,467)
Proceeds from disposal of property, plant and equipment	13	72
Interest received	141	79
Net cash used in investing activities	**(19,682)**	**(10,316)**
Cash flows from financing activities		
Repayment of bank borrowings	(3,150)	-
Drawdown of bank borrowings	-	3,563
Conversion of warrants	9,690	-
Repayment of hire purchase	(22)	(14)
Interest paid	(4)	(8)
Net cash generated from financing activities	**6,514**	**3,541**
Net changes in cash and cash equivalents	4,240	(11,249)
Cash and cash equivalents at beginning of the financial year	10,070	19,060
Cash and cash equivalents at end of the financial year	**14,310**	**7,811**
Cash and cash equivalents comprise:		
Cash and bank balances	5,730	7,811
Fixed deposits	8,580	-
	14,310	**7,811**

The Condensed Unaudited Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statement for the financial year ended 31 January 2015.

Notes to the unaudited interim financial report

1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRSs") 134: Interim Financial Reporting and paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (" Bursa Securities"). The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 January 2015. These interim financial statements contain selected explanatory notes which provide explanations of events and transaction that are significant to an understanding of the changes in the financial position and performance of the Company.

2. Summary of Significant accounting Policies

The significant accounting policies adopted are consistent with the audited financial statements for the financial year ended 31 January 2015.

2.1 New MFRSs, Amendments/Improvements to MFRSs and New IC Interpretations ("IC Int")

(a) Adoption of New, Amendments/Improvements to MFRSs and New IC Int

The Group and the Company had adopted the following amendments/improvements to MFRSs and new IC Int that are mandatory for the current financial year:-

Amendments/Improvements to MFRSs

MFRS 10	Consolidated Financial Statements
MFRS 12	Disclosure of Interests in Other Entities
MFRS 127	Separate Financial Statements
MFRS 132	Financial Instruments: Presentation
MFRS 136	Impairment of Assets
MFRS 139	Financial Instruments: Recognition and Measurement

New IC Int

IC Int 21	Levies

The adoption of the above amendments/improvements to MFRSs and new IC Int do not have any effect on the financial statements of the Group and of the Company except for those as discussed below:-

2. Summary of Significant accounting Policies (Continued)

Amendments to MFRS 10 Consolidated Financial Statements, MFRS 12 Disclosure of Interests in Other Entities and MFRS 127 Separate Financial Statements

Amendments to MFRS 10 introduces an exception to the principle that all subsidiaries shall be consolidated. The amendments define an investment entity and require a parent that is an investment entity to measure its investment in particular subsidiaries at fair value thorough profit or loss in accordance with MFRS 139 Financial Instruments: Recognition and Measurement instead of consolidating those subsidiaries in its consolidated financial statements. Consequently, new disclosure requirements related to investment entities are introduced in amendments to MFRS 12 and MFRS 127.

In addition, amendments to MFRS 127 also clarifies that if a parent is required, in accordance with paragraph 31 of MFRS 10, to measure its investment in a subsidiary at fair value through profit or loss in accordance with MFRS 139, it shall also account for its investment in that subsidiary in the same way in its separate financial statements.

Amendments to MFRS 132 Financial Instruments: Presentation

Amendments to MFRS 132 does not change the current offsetting model in MFRS 132. The amendments clarify the meaning of ‘currently has a legally enforceable right of set-off’, that the right of set-off must be available today (not contingent on a future event) and legally enforceable for all counterparties in the normal course of business. The amendments clarify that some gross settlement mechanisms with features that are effectively equivalent to net settlement will satisfy the MFRS 132 offsetting criteria. This Amendments only impacts the presentation in the financial statements but has no impact on the financial results and positions of the Group and of the Company.

Amendments to MFRS 136 Impairment of Assets

Amendments to MFRS 136 clarifies that disclosure of the recoverable amount (based on fair value less costs of disposal) of an asset or cash generating unit is required to be disclosed only when an impairment loss is recognised or reversed. In addition, there are new disclosure requirements about fair value measurement when impairment or reversal of impairment is recognised.

Amendments to MFRS 139 Financial Instruments: Recognition and Measurement

Amendments to MFRS 139 provides relief from discontinuing hedge accounting in a situation where a derivative, which has been designated as a hedging instrument, is novated to effect clearing with a central counterparty as a result of laws or regulation, if specific conditions are met. As a result of the amendments, continuation of hedge accounting is permitted if as a consequence of laws or regulations, the parties to hedging instrument agree to have one or more clearing counterparties replace their original counterparty and the changes to the terms arising from the novation are consistent with the terms that would have existed if the novated derivative were originally cleared with the central counterparty.

2. Summary of Significant accounting Policies (Continued)

IC Int 21 Levies

IC Int 21 addresses the accounting for a liability to pay a government levy (other than income taxes and fine or other penalties that imposed for breaches of the legislation) if that liability is within the scope of MFRS 137 Provisions, Contingent Liabilities and Contingent Assets. This interpretation clarifies that an entity recognises a liability for a levy when the activity that triggers the payment of the levy, as identified by the relevant legislation, occurs. It also clarifies that a levy liability is recognised progressively only if the activity that triggers payment occurs over a period of time, in accordance with the relevant legislation. For a levy that is triggered upon reaching a minimum threshold, the interpretation clarifies that no liability should be recognised before the specific minimum threshold is reached. The adoption of IC Int 21 has no significant impact to the financial statements of the Group and of the Company.

3. Audit qualifications

The auditors' reports on the financial statements of the Company for the financial year ended 31 January 2015 were not subject to any qualification.

4. Seasonal or cyclical factors

The Group's operations were not affected by seasonal or cyclical factors.

5. Unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current financial year to-date because of their nature, size, or incidence.

6. Changes in estimates

There were no significant changes in financial estimates reported in prior years that would materially affect the current year report.

7. Debt and equity securities

There were no issuance and repayment of debts and equity securities, share buy-backs, shares cancellations, shares held as treasury shares and resale of treasury shares for the current financial year. There were 18.25 million of warrants exercised and converted into shares in this financial quarter. As at this quarter, a total of 19.38 million of warrants had converted into shares.

8. Operating segments

The Group's operating segments for the 9 months period ended 31 October 2015 are as follows:

	Manufacturing	Investment holding	Others	Total
	RM'000	RM'000	RM'000	RM'000
Revenue				
Total	169,637	-	20,579	190,216
Inter segment	(19,016)	-	-	(19,016)
External	150,621	-	20,579	171,200
Results				
Segment profit / (loss)	20,394	(1,022)	1,237	20,609
Interest Income				141
Finance costs				(76)
Depreciation				(4,506)
Profit before taxation				16,168
Taxation				95
Net profit for the period				16,263

8. Operating segments

The Group's operating segments for the 9 months period ended 31 October 2014 is as follows:

	Manufacturing	Investment holding	Others	Total
	RM'000	RM'000	RM'000	RM'000
Revenue				
Total	117,383	-	-	117,383
Inter segment	(4,164)	-	-	(4,164)
External	113,219	-	-	113,219
Results				
Segment profit / (loss)	7,091	(676)	(170)	6,245
Interest Income				79
Finance costs				(32)
Depreciation				(4,848)
Profit before taxation				1,444
Taxation				145
Net loss for the period				1,589

9. Property, plant and equipment

Property, plant and equipment are stated at valuation/cost less accumulated depreciation and impairment losses. During the current period, plant & machinery, factory buildings and lands are carried at valuation less impairment.

10. Material Events

There was no material event subsequent to the end of the current year ended 31 January 2015 until the date of this report.

11. Changes in composition of the Group

There were no changes in the composition of the Group during the current financial year to-date.

12. Contingent assets and contingent liabilities

The Company does not have any material contingent liabilities and contingent assets for the current financial period.

13. Capital Commitments

As at 31 October 2015, the Company is not aware of any material commitments contracted or known to be contracted by the Group, which upon becoming enforceable may have a material impact on the profits or net assets of the Group:

	31.10.15
Property, plant and equipment	
- approved and contracted for	26,541
- approved but not contracted for	2,128
	28,669

The approved and contracted for capital commitments are in relation to the acquisition of a piece of land and construction of a 3-storey integrated examination glove manufacturing facility amounted to RM 6.5 million and RM 20 million respectively.

14. Review of performance

The Group has reported revenue of RM 61.3 million this quarter, which is an increase of RM 22.9 million on the corresponding quarter in the FYE 2015. With this higher revenue, the Group's net profit has also increased by RM 6.5 million on the corresponding quarter in FYE 2015 to RM 7.2 million. The contribution was mainly resulting from successful expansion plan that carried out throughout this year.

15. Variation of results against preceding quarter

The Group recorded revenue of 7% higher than the preceding quarter. In this quarter, the management concentrated on cost reduction in utilities and direct materials usage which lead to increase in gross profit from 11.7% to 16.5%.

16. Current year prospects

The Group is optimistic of global demand growth as healthcare awareness becomes crucial. The consumption and demand of rubber gloves is expected to increase in Asia and other emerging economies. We will continue to capture a bigger market share in Asia and United State which currently contributed 80% to our revenue.

The new expansion plan will significantly improve on the profit due to the Group do not anticipate any further increase on existing operating fixed costs except for depreciation and maintainace expenses associated to the manufacturing facility. With the lower production cost, the Group able to strengthen its competitiveness in pricing resulting from increased in glove capicity from golve makers.

The Group will maintain it's strategy of developing bespoke gloves for specific use.

17. Profit forecast or profit guarantee

The Group did not publish any profit forecast or issue any profit guarantee during the reporting year.

18. Taxation

	3 months ended 31.10.15	Cumulative 9 months ended 31.10.15
Deferred taxation	32	95

19. Profit before taxation

This is arrive at after crediting/(charging):	3 months ended 31.10.15 (RM'000)	3 months ended 31.10.14 (RM'000)	Cumulative 9 months ended 31.10.15 (RM'000)	Cumulative 9 months ended 31.10.14 (RM'000)
Interest income	103	5	141	79
Interest expense	(19)	(21)	(76)	(32)
Depreciation	(1,547)	(1,961)	(4,506)	(4,848)
Gain/ (Loss) on Foreign Exchange:				
- realised	(817)	(510)	(15)	(200)
- unrealised	959	-	944	-
Fair value loss on derivatives	(196)	-	(301)	-
Plant and equipment written off	-	-	-	(30)
Gain on disposal of non-current assets	-	-	13	72
Allowance for doubtful debts	(215)	-	(215)	-

Save as above, the other items as required under Appendix 9B, Part A (16) of the Bursa Listing Requirements are not applicable.

20. Landed properties

There was no disposal of any landed properties for the current financial year.

21. Quoted investment

There were no purchases or sales of quoted securities for the current financial year.

22. Status of corporate proposal announced

There were no corporate proposals announced after the upliftment from being classified as a PN17 company since the preceding quarter.

23. Borrowings

The Group have the following borrowings as at 31 October 2015.

	31.10.15 RM'000	31.01.15 RM'000
Secured:		
Short term borrowings	48	3,169
Long term borrowings	118	24
	166	3,193

24. Material litigation

As the Group's profit is improving, the Board has revised its materiality threshold accordingly. The material litigation that previosly announced no longer have any material impact to the Group's profit.

25. Retained earnings

On 25 March 2010, Bursa Malaysia Securities Berhad ("Bursa Malaysia") issued a directive to all listed issuers pursuant to paragraphs 2.06 and 2.23 of the Bursa Securities Main Market Listing Requirements. The directive requires all listed issuers to disclose the breakdown of the retained earnings as at the end of the reporting year, into realised and unrealised profits or losses.

The breakdown of the retained earnings of the Group into realised and unrealised profits or losses, pursuant to the directive, is as follows:

	31.10.15	31.01.15
	RM'000	RM'000
Total retained earnings of the Group:		
- Realised	27,522	70,751
- Unrealised	263	2,076
Consolidated adjustments	(7,228)	(69,074)
Total accumulated gain as per statement of financial position	20,557	3,753

The determination of realised and unrealised profits / (losses) is based on the Guidance of Special Matter No.1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements, issued by the Malaysia Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits / (losses) above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Malaysia Securities Berhad and should not be applied for other purposes.

26. Dividend Payable

The Directors do not recommend any payment of dividend for the current financial year to-date.

27. Earnings per share

	3 months ended 31.10.15	3 months ended 31.10.14	Cumulative 9 months ended 31.10.15	Cumulative 9 months ended 31.10.14
Net profit for the year (RM'000)	7,165	672	16,263	1,589
Weighted average no. of ordinary shares for basic earnings per share computation ('000)	452,393	408,013	452,393	408,013
Earnings per ordinary share attributable to owners of the parent (cent)				
- Basic	1.58	0.16	3.59	0.39
- Diluted	1.58	0.16	3.59	0.39

The diluted earnings per share is the same as basic earnings per share as the exercise price of warrants is above the average market price of the ordinary shares during the financial period.