Condensed Unaudited Consolidated Statement of Financial Position
As At 30 June 2026

	As at 30.06.2026 RM'000 (Unaudited)	As at 31.12.2025 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	329,359	339,403
Intangible asset	348	-
Goodwill on consolidation	22	22
Right-of-use assets	15,394	16,001
Deferred tax assets	21,597	21,347
Investment properties	26,422	26,422
Total non-current assets	393,142	403,195
Current assets		
Inventories	76,315	55,215
Trade and other receivables	60,552	52,954
Prepayments	2,326	1,248
Tax Recoverable	90,233	90,227
Derivative financial assets	89	203
Other investment	74,749	77,682
Cash and cash equivalents	85,552	64,034
Total current assets	389,816	341,563
TOTAL ASSETS	782,958	744,758
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	142,985	142,985
Treasury shares	(5,512)	(5,512)
Reserves	528,774	533,830
TOTAL EQUITY	666,247	671,303
Non-current liabilities		
Loans and borrowings	7,288	9,678
Provision for restoration	2,720	2,720
Deferred tax liabilities	509	507
Total non-current liabilities	10,517	12,905
Current liabilities		
Loans and borrowings	49,937	12,737
Trade and other payables	53,002	46,284
Contract liabilities	3,202	1,521
Derivative financial liabilities	53	8
Total current liabilities	106,194	60,550
TOTAL LIABILITIES	116,711	73,455
TOTAL EQUITY AND LIABILITIES	782,958	744,758
Net assets per share attributable to owners of the company (sen)	115	116

The Condensed Unaudited Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2025.

Condensed Unaudited Consolidated Statement of Comprehensive Income
For the Second Quarter Ended 30 June 2026

	Current Quarter Ended 30.06.2026 RM'000 (Unaudited)	Corresponding Quarter Ended 30.06.2025 RM'000 (Unaudited)	Current YTD Ended 30.06.2026 RM'000 (Unaudited)	Corresponding YTD Ended 30.06.2025 RM'000 (unaudited)
Revenue	90,716	80,362	158,544	186,976
Cost of sales	(82,525)	(112,760)	(151,978)	(222,381)
Gross profit/(loss)	**8,191**	**(32,398)**	**6,566**	**(35,405)**
Other income/(expense)	231	(2,606)	963	(1,686)
Selling and marketing expenses	(910)	(1,047)	(1,797)	(2,307)
Administrative expenses	(5,698)	(18,714)	(10,132)	(25,298)
Operating profit/(loss)	**1,814**	**(54,765)**	**(4,400)**	**(64,696)**
Finance costs	(518)	(729)	(796)	(1,498)
Profit/(Loss) before tax	**1,296**	**(55,494)**	**(5,196)**	**(66,194)**
Income tax expense	15	656	140	739
Profit/(Loss) for the period	**1,311**	**(54,838)**	**(5,056)**	**(65,455)**
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income/(loss) for the period	**1,311**	**(54,838)**	**(5,056)**	**(65,455)**
Profit/(Loss) attributable to:				
Owners of the Company	**1,311**	**(54,838)**	**(5,056)**	**(65,455)**
Total comprehensive income//(loss) attributable to:				
Owners of the Company	**1,311**	**(54,838)**	**(5,056)**	**(65,455)**
Profit/(Loss) per ordinary share attributable to owners of the Company (sen) (Note 27)				
- Basic	**0.23**	**(9.47)**	**(0.87)**	**(11.30)**
- Diluted	**0.23**	**(9.47)**	**(0.87)**	**(11.30)**

The Condensed Unaudited Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statement for the financial year ended 31 December 2025.

Condensed Unaudited Consolidated Statement of Changes in Equity For the Second Quarter Ended 30 June 2026

	Attributable to Owners of the Company					
	Share Capital RM'000	**Treasury Shares RM'000**	**Other Reserve RM'000**	**Revaluation Reserve RM'000**	**Retained Earnings RM'000**	**Total Equity RM'000**
At 1 January 2026	142,985	(5,512)	11,319	28,694	493,817	671,303
Total comprehensive loss for the financial period						
Loss for the financial period	-	-	-	-	(5,056)	(5,056)
Realisation of revaluation reserve	-	-	-	(792)	792	-
Total comprehensive expense	-	-	-	(792)	(4,264)	(5,056)
At 30 June 2026	142,985	(5,512)	11,319	27,902	489,553	666,247
	Note 25	**Note 26**				

The Condensed Unaudited Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2025.

Condensed Unaudited Consolidated Statement of Cash Flows
For The Period Ended 30 June 2026

	Current YTD Ended 30.06.2026 RM'000 (Unaudited)	Corresponding YTD Ended 30.06.2025 RM'000 (Unaudited)
Cash flows from operating activities		
Loss before taxation	(5,196)	(66,194)
Adjustments for:		
Net fair value loss/(gain) on derivatives	158	(369)
Property, plant and equipment		
- Depreciation	14,353	19,694
- Written off	-	12,316
Depreciation of right-of-use asset	607	523
Inventory written off	-	43,147
Provision/(Reversal) of slow moving inventory	1,584	(18,943)
Provision/(Reversal) of inventory written down	54	(2,966)
Fair value gain on investment	(514)	(436)
Interest expense	796	1,498
Interest income	(1,056)	(2,063)
Unrealised (gain)/loss on foreign exchange	(2,148)	4,226
Operating profit/(loss) before changes in working capital	8,638	(9,567)
Changes in working capital:		
Inventories	(22,735)	25,231
Receivables	(6,253)	18,697
Payables	8,181	(23,681)
Net cash (used in)/generated from operations	**(12,169)**	**10,680**
Income tax paid	(212)	(769)
Income tax refund	96	450
Interest received	1,056	2,063
Net cash flow (used in)/generated from operating activities	**(11,229)**	**12,424**
Cash flows from investing activities		
Purchase of property, plant and equipment	(4,309)	(13,369)
Addition to development cost	(348)	-
Interest income from other investments	672	809
Withdrawal from other investments	2,775	31,301
Net cash flows (used in)/generated from investing activities	**(1,210)**	**18,741**
Cash flows from financing activities		
Net changes in bill payables	36,357	(2,480)
Net changes in term loan financing	(2,389)	5,399
Net changes in lease liabilities	-	(1)
Interest paid	(796)	(1,498)
Net cash flows generated from financing activities	**33,172**	**1,420**
Net changes in cash and cash equivalents	20,733	32,585
Cash and cash equivalents at beginning of the financial year	64,034	57,061
	84,767	**89,646**
Effect of exchange rate changes on cash and cash equivalents	**785**	**(579)**
Cash and cash equivalents at end of the financial period	**85,552**	**89,067**

The Condensed Unaudited Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the financial year ended 31 December 2025.

Notes to the unaudited interim financial report

1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRSs") 134: Interim Financial Reporting, paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2025. These interim financial statements contain selected explanatory notes which provide explanations of events and transaction that are significant to an understanding of the changes in the financial position and performance of the Group.

The significant accounting policies adopted are consistent with the audited financial statements for the financial year ended 31 December 2025 except for the adoption of MFRSs, amendments and interpretations that are effective for annual periods beginning on or after 1 January 2026 which are applicable to Group. The initial adoption of these applicable MFRSs, amendments and interpretations do not have any material impact on the financial statements of the Group.

2. Audit qualifications

The auditors' reports on the financial statements of the Group for the financial year ended 31 December 2025 is not subject to any qualification.

3. Seasonal or cyclical factors

The Group's operations were not affected by any seasonal or cyclical factors.

4. Unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and financial period to date because of their nature, size or incidence.

5. Changes in estimates

There were no significant changes in financial estimates reported in prior financial year that would have material impact in the current financial period report.

6. Debts and equity securities

There were no issuance and repayment of debt and equity securities, share cancellations and resale of treasury shares in the current quarter and financial period ended 30 Jun 2026.

7. Contingent assets and contingent liabilities

(i) Tax litigation

There were no contingent assets and liabilities since the last financial year, except as disclosed in Audited Financial Statement 2025.

In February 2024, two subsidiaries of the Company have received an additional income tax assessment for prior years from the Inland Revenue Board (“IRB”) imposing an additional net income tax of RM13.6 million and related penalty of RM85.7 million. The additional assessment was arising from the IRB’s decision to adjust the subsidiaries tax basis period for the years of assessment 2021 and 2022.

All necessary approvals on the determination of tax basis period have already been obtained from IRB previously. The Group has obtained a legal advice and based on the legal advice, both the subsidiaries do not admit to any liability on the additional income tax assessment imposed by IRB and have filed a judicial review against the Director General Inland Revenue in High Court and appeal to Special Commissioners of Income Tax.

In view of court process is still ongoing and as allowed under paragraph 92 of MFRS 137, Provisions, Contingent Liabilities and Contingent Assets, the Group is not in a position to disclose any further information on grounds that it can be prejudicial to the outcome of the court process.

(ii) Employment litigation

The Company is defending an action brought by a former employee related to alleged unfair termination. In view of court process is still ongoing and as allowed under paragraph 92 of MFRS 137, Provisions, Contingent Liabilities and Contingent Assets, the Company is not in a position to disclose any further information on grounds that it can be prejudicial to the outcome of the court process.

8. Property, plant and equipment

Property, plant and equipment are stated at valuation or cost less accumulated depreciation and impairment losses.

9. Material events

There were no material events that may materially impact the financial results for the current quarter and financial period to date.

10. Changes in composition of the Group

There were no changes in the composition of the Group during the current financial period to date.

11. Operating segments

The Group's operating segments for the 6 months period ended 30 Jun 2026:

	Manufacturing and Trading RM'000	Investment Holding RM'000	Inter-Segment RM'000	Total RM'000
Revenue				
Revenue from external customers	158,544	-	-	158,544
Inter segment revenue	2,876	750	(3,626)	-
Total revenue	161,420	750	(3,626)	158,544
Results				
Segment profit	9,207	297	-	9,504
Interest income				1,056
Interest expense				(796)
Property, plant and equipment - depreciation				(14,353)
Depreciation of right-of-use asset				(607)
Loss before tax				(5,196)
Taxation				140
Net loss for the period				(5,056)

11. Operating segments

The Group's operating segments for the 6 months period ended 30 Jun 2025:

	Manufacturing and Trading RM'000	Investment Holding RM'000	Inter-Segment RM'000	Total RM'000
Revenue				
Revenue from external customers	186,976	-	-	186,976
Inter segment revenue	2,850	1,069	(3,919)	-
Total revenue	189,826	1,069	(3,919)	186,976
Results				
Segment profit/(loss)	(34,553)	327	-	(34,226)
Interest income				2,063
Interest expense				(1,498)
Property, plant and equipment - depreciation				(19,694)
Depreciation of right-of-use asset				(523)
Loss before tax				(66,194)
Taxation				739
Net loss for the period				(65,455)

12. Review of performance

	2nd Quarter Ended		Year to Date Ended	
	30.06.2026 (2QYE30JUN26) RM'000	30.06.2025 (2QYE31JUN25) RM'000	30.06.2026 (6MFYE31JUN26) RM'000	30.06.2025 (6MFYE30JUN25) RM'000
Revenue	90,716	80,362	158,544	186,976
Gross profit/(loss)	8,191	(32,398)	6,566	(35,405)
Operating profit/(loss)	1,814	(54,765)	(4,400)	(64,696)
Profit/(Loss) before tax	1,296	(55,494)	(5,196)	(66,194)
Profit/(Loss) after tax	1,311	(54,838)	(5,056)	(65,455)
Profit/(Loss) attributable to Owners of the Company	1,311	(54,838)	(5,056)	(65,455)
Net profit/(loss) margin	1.4%	-68.2%	-3.2%	-35.0%

For the second quarter ended 30 June 2026 (2QFY26), the Group recorded revenue of RM90.7 million, up 13.0% from RM80.4 million in the corresponding quarter of the preceding year (2QFY25). This growth was principally driven by higher sales volume across local and export markets, alongside an upward adjustment in Average Selling Prices (ASPs).

Reflecting the top-line recovery, the Group achieved a gross profit turnaround to RM8.2 million, compared to a gross loss of RM32.4 million in 2QFY25. The turnaround was primarily driven by higher ASPs, the absence of substantial inventory write-off in the prior period, enhanced operational efficiency, ongoing cost optimisation, and superior fixed-cost absorption resulting from increased production capacity utilisation.

As a result, the Group delivered a Profit After Tax (PAT) of RM1.3 million, reversing a Loss After Tax of RM54.8 million in 2QFY25. This operational breakthrough was supported by top-line gains, the absence of property, plant, and equipment (PPE) write-offs of RM12.0 million incurred in the prior period, and a RM2.7 million reduction in foreign exchange losses.

13. Variation of quarterly results against preceding quarter

	Quarter Ended		
	30.06.2026 (2QYE30JUN26) RM'000	**31.03.2026 (1QYE31MAR26) RM'000**	**Changes %**
Revenue	90,716	67,828	34%
Gross profit/(loss)	8,191	(1,625)	604%
Operating profit/(loss)	1,814	(6,214)	129%
Profit/(Loss) before tax	1,296	(6,492)	120%
Profit/(Loss) after tax	1,311	(6,367)	121%
Profit/(Loss) attributable to owners of the Company	1,311	(6,367)	121%
Net profit/(loss) margin	1.4%	-9.4%	

For the current quarter ended 30 June 2026 (2Q FY26), the Group recorded revenue of RM90.7 million, representing a 33.8% increase compared to RM67.8 million in the preceding quarter ended 31 March 2026 (1Q FY26). The top-line growth was mainly attributable to higher sales volumes, an upward movement in Average Selling Prices (ASPs), and the strengthening of the USD against the MYR.

In tandem with top-line expansion, the Group achieved a gross profit turnaround of RM8.2 million in 2Q FY26, reversing a gross loss of RM1.6 million in 1Q FY26. This recovery was primarily driven by higher ASPs, alongside improved operational efficiency, continued cost-optimisation initiatives, and tighter cost controls executed during the quarter.

The Group sustained its momentum to deliver a Profit After Tax (PAT) of RM1.3 million for 2Q FY26, representing an RM7.7 million turnaround from a Loss After Tax of RM6.4 million in 1Q FY26. The bottom-line profitability was anchored by core gross margin expansion, which was partially offset by non-operating factors, including fair value gain on investment and foreign exchange gain recognized in the preceding quarter.

14. Current year prospects

Looking ahead, the Group expects the operating environment to remain challenging, with industry performance continuing to be influenced by global trade disruptions, US tariffs, foreign exchange volatility and persistent inflationary pressures. Profitability may also be affected by fluctuations in key raw-material costs, particularly Nitrile Butadiene Rubber (NBR) latex, as well as potential disruptions in petrochemical supply. To mitigate these risks, the Group will maintain a flexible procurement approach and exercise prudent control over pricing, production costs, capacity utilisation and regulatory compliance.

Regardless of the prevailing uncertainties, the Group remains cautiously optimistic about the industry's longer-term prospects. Its priorities will be to enhance product quality, improve productivity and optimise its overall cost structure, thereby strengthening competitiveness and establishing a sound foundation for sustainable growth.

15. Profit forecast or profit guarantee

The Group did not publish any profit forecast or issue any profit guarantee during the reporting period.

16. Profit/(Loss) before taxation

This was arrived at after crediting/(charging):

	3 months ended 30.06.2026 RM'000	3 months ended 30.06.2025 RM'000	YTD ended 30.06.2026 RM'000	YTD ended 30.06.2025 RM'000
Interest income	760	1,315	1,056	2,063
Interest expense	(518)	(729)	(796)	(1,498)
Depreciation on property, plant and equipment	(7,182)	(9,890)	(14,353)	(19,694)
Depreciation of right-of-use asset	(304)	(262)	(607)	(523)
(Loss) / Gain on Foreign Exchange:				
- realised	(630)	(681)	(2,614)	(339)
- unrealised	(19)	(2,713)	2,148	(4,226)
Fair value gain/(loss) on derivatives	371	(38)	(158)	369
Property, plant and equipment written off	-	(12,316)	-	(12,316)
Fair value (loss)/gain on investment	(260)	(560)	514	436
(Provision)/Reversal of slow moving inventory	(930)	19,877	(1,584)	18,943
Reversal/(Provision) of inventory written down	-	2,221	(54)	2,966
Inventory written off	-	(43,147)	-	(43,147)

17. Capital Commitments

As at 30 Jun 2026, the Group has the below capital commitments:

	YTD Ended 30.06.2026 RM'000	YTD Ended 30.06.2025 RM'000
Property, plant and equipment		
- approved and contracted for	947	10,247
- approved but not contracted for	-	-
	947	10,247

The capital commitments were mainly related to ancillary facilities for the enhancement of operation.

18. Taxation expense / (credit)

	2nd Quarter Ended		YTD Ended	
	30.06.2026 RM'000	30.06.2025 RM'000	30.06.2026 RM'000	30.06.2025 RM'000
Deferred taxation - current year	(125)	(125)	(250)	(250)
Taxation - current year	110	-	110	42
- over provision in prior year	-	(531)	-	(531)
	(15)	(656)	(140)	(739)

19. Derivative financial Liabilities

	Quarter Ended 30.06.2026		Year Ended 31.12.2025	
	Contract Amount	Assets / (Liabilities)	Contract Amount	Assets / (Liabilities)
	RM'000	RM'000	RM'000	RM'000
Non-hedging derivative:				
Forward exchange contracts	24,963	36	16,422	195

The Group use forward exchange contracts to manage some of the foreign currency exposure. These contracts are not designated as cash flow or fair value hedges and are entered into for year consistent with currency transaction exposure and fair value changes exposure. Such derivatives do not qualify for hedge accounting.

Forward exchange contracts are used to manage the foreign currency exposures arising from the Group's sales denominated in USD. The forward exchange contracts have maturities of not more than 12 months.

20. Quoted investment

There were no purchases or sales of quoted securities for the current financial period.

21. Status of corporate proposal announced

There was no other corporate proposal announced and not completed as of 30 Jun 2026.

22. Borrowings

The Group have the following borrowings as at 30 Jun 2026:

	YTD Ended 30.06.2026 RM'000	YTD Ended 31.12.2025 RM'000
Non current:		
Secured		
- Term Loan (RM denominated)	4,458	6,848
- Lease liability	2,830	2,830
	7,288	9,678
Current:		
Secured		
- Bill payables (USD denominated)	33,697	7,182
- Bill payables (RM denominated)	10,684	-
- Term Loan (RM denominated)	4,779	4,778
- Lease liability	777	777
	49,937	12,737
	57,225	22,415

23. Material litigation

The Group was not aware of any material litigation that may have significant impact to the Group's profit since the last audited annual financial statements date to the date of issue of the quarterly report except for the legal proceedings in relation to the Notices of Tax Assessment raised on Comfort Rubber Gloves Industries Sdn Bhd ("CRGI") and Gallant Quality Sdn Bhd ("GQ"), wholly owned subsidiaries of Comfort Gloves Berhad ("CGB"), by the Director General Of Inland Revenue ("DGRI") as announced.

24. Dividends

The Directors did not recommend any payment of dividend for the current financial period to-date.

25. Share Capital

The Group's share capital as at 30 Jun 2026 is as follow:

	YTD Ended 30.06.2026	
	No. of shares Unit' 000	RM'000
Issued and fully paid: - At 1 Jan 2026 / 30 Jun 2026	582,949	142,985

26. Treasury Shares

Treasury shares relate to ordinary shares of the Company that are repurchased and held by the Company.

For the period under review, the Company do not repurchased any shares from the open market.

At 30 Jun 2026, the number of the Company's treasury shares held is 3,949,200 shares, at a carrying amount of RM5,511,616.

There was no cancellation or distribution of treasury shares during the financial period.

27. Earnings Per Share

(a) Basic earnings per share

Basic earnings per share are based on the profit for the financial period or year attributable to owners of the Company and the weighted average number of ordinary shares outstanding during the financial period or year, calculated as follows:

	3 months ended 30.06.2026	**YTD ended 30.06.2026**
Profit/(Loss) attributable to owners of the Company (RM'000)	1,311	(5,056)
Weighted average number of ordinary shares for basic earnings per share ('000)	579,000	579,000
Effect of treasury shares held	-	-
Weighted average number of ordinary shares for diluted earnings per share ('000)(basic)	579,000	579,000
Basic profit/(loss) per ordinary share (sen)	0.23	(0.87)

27. Earnings Per Share (Cont'd)

(b) Diluted earnings per share

Diluted earnings per share are based on the profit for the financial year attributable to owners of the Company and the weighted average number of ordinary shares outstanding during the financial year plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

The diluted earnings per ordinary share is the same basic earnings per ordinary share as the exercise price of warrants is higher than the average market price of the ordinary shares during the financial period.

	3 months ended 30.06.2026	YTD ended 30.06.2026
Profit/(Loss) attributable to owners of the Company (RM'000)	1,311	(5,056)
Weighted average number of ordinary shares for basic earnings per share ('000)	579,000	579,000
Effect of dilution from:		
- Share options ('000)	-	-
Weighted average number of ordinary shares for diluted earnings per share ('000)	579,000	579,000
Diluted profit/(loss) per ordinary share (sen)	0.23	(0.87)