

COMFORT GLOVES BERHAD
Registration No 193701000006(852-D)
(Incorporated in Malaysia)

Minutes of the 80th Annual General Meeting of Comfort Gloves Berhad (“CGB or the Company”)

Date	Tuesday, 22 June 2021 at 10:00 a.m.
Virtual Meeting Platform	Online Meeting Platform at https://web.vote2u.my (No Broadcast Venue) Domain Registration No. with MYNIC - D6A471702

PRESENT

JOINED VIA ONLINE MEETING PLATFORM

Dato’ Lau Eng Guang	Executive Chairman
Lau Joo Yong	Group Chief Executive Officer
Lau Joo Pern	Executive Director
Khoo Chie Yuan	Independent Non-Executive Director
Ng Seik Wah	Independent Non-Executive Director
Lum Dick Son	Independent Non-Executive Director
Joseph Choong	Group Chief Financial Controller & Moderator
Chong Kok Vei	Accounts Manager & Moderator
Chan Eoi Leng	Company Secretary
Chong Kwai Yoong	Boardroom Corporate Services Sdn. Bhd.- Scrutineer
Shareholders, by proxies and by representatives	- As per Attendance List

BY INVITATION

Tammy Ting	Baker Tilly Monteiro Heng PLT
Wong Mei Ye	Baker Tilly Monteiro Heng PLT
Kenny Yeoh	Baker Tilly Monteiro Heng PLT
Loh Siao Way	KMPG PLT
Ong Eng Siong	KMPG PLT
Chan Chee Keong	KMPG PLT
Chan Wai Man	Boardroom Corporate Services Sdn. Bhd.
Michael Tham Jia-Rong	Boardroom Corporate Services Sdn. Bhd.

1. WELCOME BY CHAIRMAN

The Chairman welcomed and thanked the shareholders for attending CGB’s 80th Annual General Meeting (“AGM or Meeting”) and for their continuous support. In light of the continued rise in Covid-19 cases and full lockdown in Malaysia (“FMCO”) and as a precautionary measure and in order to safeguard the health of Directors, staff and all stakeholders, the Company’s 80th Annual General Meeting (“AGM”) was conducted virtually on the Meeting Platform (<http://web.vote2u.my>) through online remote participation by using Remote Participation and Voting Facilities. This is in line with the guidelines issued by Securities Commission and also in compliance with Section 327 of the Companies Act 2016 and Article 14.4 of the Company’s Constitution.

2. QUORUM

The Chairman informed that the Company Secretary has confirmed that a requisite quorum was present for commencement of the Meeting and he thereafter called the Meeting to order.

3. NOTICE OF MEETING

The Notice convening the Meeting was taken as read.

The Chairman informed the Meeting that pursuant to Chapter 8.29A(1) of Bursa Malaysia Securities Berhad Listing Requirements, all the resolutions set out in the Notice of General Meeting must be voted by poll and Chapter 8.29A(2) requires that at least one Scrutineer be appointed to validate the votes cast. For this purpose, the Chairman exercised his right as Chairman to demand for a poll in accordance with Article 15.5 of the Company's Constitution in respect of all resolutions which would be put to vote at the Meeting. The Company had appointed Boardroom Corporate Services Sdn. Bhd. as Scrutineers for the Meeting to oversee the conduct of the poll and scrutinizing the votes cast.

4. VOTING ON RESOLUTIONS

The Chairman informed the shareholders that:

- The voting session was already available and the shareholders may start registering their votes until the closure of the voting session to be announced later;
- The results of the poll voting and declaration of the resolutions would be shown on the screen after verified by the scrutineer upon the announcement on the closure of the e-voting session;
- Shareholders were encouraged to participate in the Meeting and raise questions in real time by clicking on the messaging icon. The Board would then answer the questions during the Q&A Session to be held later.

5. AUDITED FINANCIAL STATEMENTS AND REPORTS OF DIRECTORS AND AUDITORS FOR FINANCIAL YEAR ENDED 31 JANUARY 2021

The Audited Financial Statements for the financial year ended 31 January 2021, together with the Directors' and Auditors' Reports thereon, were tabled for discussion.

The Chairman informed the Meeting that this Agenda was meant for discussion only as the provisions of Section 340(1)(a) of Companies Act, 2016 does not require a formal approval by the shareholders, hence, would not be put forward for voting.

5. ORDINARY RESOLUTIONS

The Chairman then took the Meeting through all the Ordinary Resolutions as appeared under Ordinary Business and Special Business of the Agenda as follows:

- Ordinary Resolution 1 on the payment of Directors' fees of RM425,000 in respect of the financial year ended 31 January 2021.
- Ordinary Resolution 2 on the payment of Directors' benefits (excluding Directors' Fees) to Non-Executive Directors up to an amount of RM150,000 from 80th AGM until the next AGM of the Company.
- Ordinary Resolution 3 on the re-election of Khoo Chie Yuan as a Director of the Company who was appointed during the year pursuant to Article 18.2 of the Company's Constitution.
- Ordinary Resolution 4 on the re-election of Dato' Lau Eng Guang as a Director of the Company who was appointed during the year pursuant to Article 18.2 of the Company's Constitution.
- Ordinary Resolution 5 on the re-election of Lum Dick Son as a Director of the Company who was appointed during the year pursuant to Article 18.2 of the Company's Constitution.
- Ordinary Resolution 6 on the re-election of Lau Joo Pern as a Director of the Company by rotation pursuant to Article 18.4(a) the Company's Constitution.
- Ordinary Resolution 7 on the appointment of Auditors, Messrs KPMG PLT as Auditors of the Company in place of the outgoing Auditors, Messrs Baker Tilly Monteiro Heng PLT, and to authorise the Directors to fix their remuneration.

The Company has received the Letter of Consent from KPMG PLT to act as Auditors pursuant to Section 264(5) of the Companies Act, 2016.

- Ordinary Resolution 8 on the Proposed Authority to Allot and Issue Shares in General pursuant to Section 76 of the Companies Act, 2016.
- Ordinary Resolution 9 on the Proposed Renewal of Share Buy Back Authority.
- Ordinary Resolution 10 on the Proposed Allocation of Awards to Dato' Lau Eng Guang pursuant to the Employees' Share Scheme and Ordinary Resolution 11 on the Proposed Allocation of Awards to Mr Lau Joo Kien Brian pursuant to the Employees' Share Scheme would not be put for voting as the said Resolutions have been withdrawn as per the announcement released to Bursa Securities on 21 June 2021.
- Special Resolution 1 on the Proposed Amendments to the Constitution of the Company.

The Chairman then proceeded with the Questions and Answers session.

6. QUESTIONS AND ANSWERS (Q&A) SESSION

- 6.1 That as all the resolutions have been tabled, the Chairman informed the Meeting to proceed with the Q&A session.

6.2 The issues raised by the Minority Shareholder Watchdog Group (“MSWG”) and the shareholders in respect of the pre-AGM were read out by the Company Secretary and the live AGM Questions were answered by the Chairman.

Full details of the Q&A of the MSWG and the shareholders can be viewed from the Company’s website at www.comfort-rubber.com.my.

7. OTHER BUSINESS

The Chairman also confirmed that no notice had been received from shareholders to transact any other business at today’s Meeting.

8. POLL VOTING

The Meeting then proceeded to the poll-voting via the online voting facility provided. The Chairman reminded shareholders who have yet to cast their votes to do so before the voting session is closed.

That the Chairman also informed the shareholders that the poll results would be validated by the scrutineer and would be made available for announcement soon. The poll results would be announced in 30 minutes after the closure of the voting session.

9. POLL RESULTS

The Chairman then called the Meeting to order and announced the poll results in respect of all the resolutions as follows:

RESOLUTION	Vote FOR		Vote AGAINST		TOTAL Vote	RESULT
	NO. OF		NO. OF		NO. OF	
	UNITS	%	UNITS	%	UNITS	
Ordinary Resolution 1 - To approve the increased payment of Directors' Fees of RM425,000 in respect of the financial year ended 31 January 2021.	204,393,791	99.7570	497,902	0.2430	204,891,693	CARRIED
Ordinary Resolution 2 - To approve the increased payment of Directors' Benefits (excluding Directors' Fees) to Non-Executive Directors up to an amount of RM150,000 from 80th AGM until the next AGM of the Company.	204,398,282	99.7604	490,911	0.2396	204,889,193	CARRIED

RESOLUTION	Vote FOR		Vote AGAINST		TOTAL Vote	RESULT
	NO. OF		NO. OF		NO. OF	
	UNITS	%	UNITS	%	UNITS	
Ordinary Resolution 3 - To re-elect Khoo Chie Yuan who was appointed during the year pursuant to Article 18.2 of the Company's Constitution.	201,340,492	98.2605	3,564,401	1.7395	204,904,893	CARRIED
Ordinary Resolution 4 - To re-elect Dato' Lau Eng Guang who was appointed during the year pursuant to Article 18.2 of the Company's Constitution.	38,618,442	90.8780	3,876,401	9.1221	42,494,843	CARRIED
Ordinary Resolution 5 - To re-elect Lum Dick Son who was appointed during the year pursuant to Article 18.2 of the Company's Constitution.	200,574,570	97.8867	4,330,323	2.1133	204,904,893	CARRIED
Ordinary Resolution 6 - To re-elect Lau Joo Pern who retires by rotation pursuant to Article 18.4(a) of the Company's Constitution.	199,952,592	97.5831	4,952,301	2.4169	204,904,893	CARRIED
Ordinary Resolution 7 - To appoint Messrs KPMG PLT as Auditors of the Company in place of the outgoing Auditors, Messrs Baker Tilly Monteiro Heng PLT and to authorise the Directors to fix their remuneration.	204,765,992	99.9313	140,701	0.0687	204,906,693	CARRIED
Ordinary Resolution 8 - Authority to Allot and Issue Shares in General pursuant to Section 76 of the Companies Act, 2016.	196,997,290	96.1714	7,842,503	3.8286	204,839,793	CARRIED

RESOLUTION	Vote FOR		Vote AGAINST		TOTAL Vote	RESULT
	NO. OF		NO. OF		NO. OF	
	UNITS	%	UNITS	%	UNITS	
Ordinary Resolution 9 - Proposed Renewal of Share Buy Back Authority.	204,861,290	99.9788	43,503	0.0212	204,904,793	CARRIED
Ordinary Resolution 10 - Proposed Allocation of Awards to Dato' Lau Eng Guang pursuant to the Employees' Share Scheme.	0	0	0	0	0	WITHDRAWN
Ordinary Resolution 11 - Proposed Allocation of Awards to Lau Joo Kien Brian pursuant to the Employees' Share Scheme.	0	0	0	0	0	WITHDRAWN
Special Resolution 1 - Proposed Amendments to the Constitution of the Company.	200,959,690	98.1019	3,888,203	1.8981	204,847,893	CARRIED

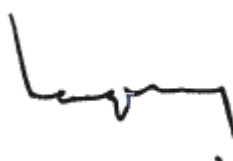
Based on the result, the Chairman declared that except for Ordinary Resolutions 10 and 11 on the Proposed Allocation of Awards to Dato' Lau Eng Guang and Mr Lau Joo Kien Brian pursuant to the Employees' Share Scheme which have been withdrawn on 21 June 2021, all the Ordinary Resolutions 1 to 11 and Special Resolution 1 were duly carried.

10. TERMINATION

Before the closing of the Meeting, the Chairman, thanked the shareholders for their attendance and continuous support.

There being no further business, the Meeting terminated at 11.30 a.m. with a vote of thanks to the Chair.

C O N F I R M E D



C H A I R M A N

Ipoh
TJR/CGB