



CENSOF HOLDINGS BERHAD
Company No: 200801026945 (828269 - A)
(Incorporated in Malaysia)

Unaudited Condensed Consolidated Financial Statements for the Financial Year 2026
Fourth Quarter Ended 31 March 2026



CENSOF HOLDINGS BERHAD
(Company No. 200801026945 (828269-A))

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER AND FINANCIAL YEAR ENDED 31 MARCH 2026**

	UNAUDITED	AUDITED	UNAUDITED	AUDITED
	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	3 Months	3 Months	12 Months	12 Months
	Ended	Ended	Ended	Ended
	31/03/2026	31/3/2025	31/3/2026	31/3/2025
	RM'000	RM'000	RM'000	RM'000
Revenue	28,715	21,380	109,725	101,183
Cost of sales	(16,673)	(11,021)	(69,181)	(62,964)
Gross profit	12,042	10,359	40,544	38,219
Other income	297	(798)	1,224	761
Administrative expenses	(5,576)	(6,955)	(27,086)	(27,909)
Finance costs	(51)	(49)	(151)	(135)
Other operating expenses	(1,087)	(644)	(2,293)	(2,804)
Fair value gain on short-term investments	(200)	(702)	50	(402)
Profit before taxation	5,425	1,211	12,288	7,730
Income tax expense	(2,043)	(1,970)	(4,269)	(4,004)
Profit after taxation	3,382	(759)	8,019	3,726
Other comprehensive income				
<u>Items that will be reclassified subsequently</u>				
<u>to profit or loss</u>				
Foreign currency translation differences	(373)	(577)	(911)	(591)
Total comprehensive income				
for the financial period	3,009	(1,336)	7,108	3,135
Profit after taxation attributable to:				
- Owners of the Company	3,225	(1,156)	6,910	2,680
- Non-controlling interests	157	397	1,109	1,046
	3,382	(759)	8,019	3,726
Total comprehensive income				
attributable to:				
- Owners of the Company	2,852	(1,733)	5,999	2,089
- Non-controlling interests	157	397	1,109	1,046
	3,009	(1,336)	7,108	3,135
Earnings per share (sen)				
Basic	0.58	(0.21)	1.25	0.49



CENSO HOLDINGS BERHAD
(Company No. 200801026945 (828269-A))

The above condensed consolidated statement of profit or loss should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2025.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2026

	UNAUDITED	AUDITED
	As At	As At
	31/03/2026	31/03/2025
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	2,131	3,502
Right-of-use assets	1,966	1,237
Intangible assets	6,151	6,422
Goodwill	29,810	29,810
Other investments	100	100
Deferred tax assets	1,473	1,377
	41,631	42,448
Current assets		
Inventories	17	18
Contract cost assets	2,910	3,825
Trade receivables	21,032	23,318
Other receivables, deposits and prepayments	2,023	1,660
Contract assets	48,507	32,305
Current tax assets	997	2,204
Short-term investments - quoted ordinary shares	1,400	1,350
Short-term investments - money market fund	8,614	8,390
Fixed deposits placed with licensed banks	4,195	4,841
Cash and bank balances	13,160	16,662
	102,855	94,573
TOTAL ASSETS	144,486	137,021
EQUITY AND LIABILITIES		
Equity attributable to Equity Holders of the Company		
Share capital	115,075	115,075
Merger deficit	(12,300)	(12,300)
Retained profits/(Accumulated losses)	6,552	(358)
Foreign exchange translation reserve	(1,916)	(1,005)
	107,411	101,412
Non-controlling interests	4,475	4,066
Total equity	111,886	105,478

The above condensed consolidated statement of financial position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2025.



CENSOF HOLDINGS BERHAD
(Company No. 200801026945 (828269-A))

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 MARCH 2026 (Continued)

	UNAUDITED	AUDITED
	As At	As At
	31/03/2026	31/03/2025
	RM'000	RM'000
Non-current liabilities		
Long term borrowings	583	759
Lease liabilities	898	1,020
Deferred tax liabilities	-	116
	1,481	1,895
Current liabilities		
Trade payables	4,934	4,023
Contract liabilities	12,970	11,682
Other payables and accruals	10,465	11,791
Short term borrowings	186	395
Lease liabilities	721	268
Provision for taxation	1,843	1,489
	31,119	29,648
Total liabilities	32,600	31,543
TOTAL EQUITY AND LIABILITIES	144,486	137,021
Net assets per share attributable to owners of the Company (sen)	19.45	18.36
Net assets per share (sen)	20.26	19.10

The above condensed consolidated statement of financial position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2025.



CENSOF HOLDINGS BERHAD
(Company No. 200801026945 (828269-A))

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026**

	←————— Attributable to Owners of the Company —————→						
	←————— Non-Distributable —————→			Distributable			
	Share Capital	Merger Deficit	Foreign Exchange Translation Reserve	Retained profits/ (Accumulated losses)	Attributable to Owners of the Company	Non- controlling Interest	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
(UNAUDITED)							
At 1 April 2025	115,075	(12,300)	(1,005)	(358)	101,412	4,066	105,478
Profit after taxation	-	-	-	6,910	6,910	1,109	8,019
Other comprehensive income for the financial year:							
- Foreign currency translation differences	-	-	(911)	-	(911)	-	(911)
Total comprehensive income for the financial period	-	-	(911)	6,910	5,999	1,109	7,108
Contributions by and distributions to owners of the Company:							
- Dividend by a subsidiary to non-controlling interests	-	-	-	-	-	(700)	(700)
Total transactions with owners	-	-	-	-	-	(700)	(700)
At 31 March 2026	115,075	(12,300)	(1,916)	6,552	107,411	4,475	111,886

The above condensed consolidated statement of changes in equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2025.



CENSOF HOLDINGS BERHAD
(Company No. 200801026945 (828269-A))

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026 (Continued)**

	←——— Attributable to Owners of the Company ———→						Total Equity
	←——— Non-Distributable		Foreign Exchange Translation Reserve	Distributable		Non- controlling Interest	
	Share Capital	Merger Deficit		Accumulated losses	Attributable to Owners of the Company		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
(AUDITED)							
At 1 April 2024	115,075	(12,300)	(414)	(470)	101,891	1,484	103,375
Profit after taxation	-	-	-	2,680	2,680	1,046	3,726
Other comprehensive income:							
- Foreign currency translation differences	-	-	(591)	-	(591)	-	(591)
Total comprehensive income for the financial period	-	-	(591)	2,680	2,089	1,046	3,135
Contributions by and distributions to owners of the Company:							
- Dividend paid	-	-	-	-	-	(766)	(766)
- Dillution gain from changes in subsidiaries' ownership interest	-	-	-	176	176	258	434
- Accretion loss from changes in a subsidiary's ownership interests	-	-	-	(2,744)	(2,744)	2,044	(700)
Total transactions with owners	-	-	-	(2,568)	(2,568)	1,536	(1,032)
At 31 March 2025	115,075	(12,300)	(1,005)	(358)	101,412	4,066	105,478

The above condensed consolidated statement of changes in equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2025.



CENSO HOLDINGS BERHAD
(Company No. 200801026945 (828269-A))

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026**

	UNAUDITED	AUDITED
	12 Months Ended 31/3/2026 RM'000	12 Months Ended 31/3/2025 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	12,288	7,730
Adjustments for:		
Amortisation of intangible assets	1,744	2,105
Depreciation of property and equipment	1,077	1,221
Depreciation of right-of-use assets	583	807
Fair value gain on quoted investment	(50)	400
Gain on disposal of property, plant and equipment	(28)	-
Impairment loss on trade receivables	122	414
Impairment loss on contract assets	-	1
Interest expense on lease liability	85	80
Interest expense	65	55
Interest income	(870)	(361)
Inventories written off	-	2
Property, plant and equipment written off	15	17
Reversal of impairment losses on trade receivables	(378)	(13)
Unrealised loss on foreign exchange	103	292
	<hr/>	<hr/>
Operating profit before working capital changes	14,756	12,758
Changes in working capital:		
Decrease/(Increase) in inventories	1	(5)
Decrease in trade and other receivables	2,179	1,249
Increase/(Decrease) in trade and other payables	942	216
Decrease in contract liabilities	1,288	3,099
Increase in contract assets	(16,202)	(3,624)
Increase in contract cost assets	915	(2,006)
Cash From Operations	<hr/> 3,879	<hr/> 11,687
Income tax paid	(3,655)	(4,836)
Interest paid	(85)	(6)
Interest received	745	302
Net Cash From Operating Activities	<hr/> 1,546	<hr/> 7,147
CASH FLOWS FOR INVESTING ACTIVITIES		
Purchase of equipment	(307)	(578)
Addition to intangible assets	(1,473)	(4,420)
Addition to right-of-use assets	(166)	-
Addition to fixed deposits with tenure more than 3 months	-	(747)
Proceeds from disposal of investment in subsidiaries	-	434
Investment in a subsidiary	(10)	(700)
Interest received	125	59
Net Cash For Investing Activities	<hr/> (1,831)	<hr/> (5,952)

The above condensed consolidated statement of cash flows should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2025.



CENSOF HOLDINGS BERHAD
(Company No. 200801026945 (828269-A))

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026 (Continued)

	UNAUDITED	AUDITED
	12 Months	12 Months
	Ended	Ended
	31/3/2026	31/3/2025
	RM'000	RM'000
CASH FLOWS FOR FINANCING ACTIVITIES		
Increase in pledged fixed deposits with licensed banks	-	12
Interest paid	(65)	(129)
Repayment of lease liabilities	(700)	(782)
Repayment of hire purchase obligations	(135)	(134)
Net repayment of borrowings	(250)	(117)
Dividends paid to non-controlling interests	(700)	(766)
Net Cash For Financing Activities	(1,850)	(1,916)
Net Decrease in Cash and Cash Equivalents	(2,135)	(721)
Effect of foreign exchange translation	(911)	(153)
Cash and cash equivalents at beginning of the financial period	28,815	29,689
Cash and Cash Equivalents at End of the Financial Period	25,769	28,815
Analysis of Cash and Cash Equivalents		
	As at	As at
	31/3/2026	31/3/2025
	RM'000	RM'000
Fixed deposits with licensed banks	4,195	4,841
Cash and bank balances	13,160	15,784
Money market funds	8,614	8,390
	25,969	29,015
Less: Fixed deposits pledged as security	(200)	(200)
Total	25,769	28,815

The above condensed consolidated statement of cash flows should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2025.



CENSOF HOLDINGS BERHAD
(Company No. 200801026945 (828269-A))

INTERIM REPORT FOR THE QUARTER ENDED 31 MARCH 2026

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134

A1. BASIS OF PREPARATION

The interim financial report is unaudited and has been prepared in accordance with the requirements of MFRS 134 Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

This interim financial report should be read in conjunction with the audited financial statements and accompanying notes for the financial year ended 31 March 2025. The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to understand the changes in the financial position and performance of the Group since the financial year ended 31 March 2025.

A2. CHANGES IN ACCOUNTING POLICIES

The accounting policies adopted by the Group in the quarterly financial statements are consistent with those adopted in the financial statements for the financial year ended 31 March 2025. During the current financial year, the Group has adopted the following new accounting standards and/or interpretations (*including the consequential amendments, if any*):

MFRSs and/or IC Interpretations (Including The Consequential Amendments)

Amendments to MFRS 16: Lease Liability in a Sale and Leaseback
Amendments to MFRS 101: Classification of Liabilities as Current or Non-current
Amendments to MFRS 101: Non-current Liabilities with Covenants
Amendments to MFRS 107 and MFRS 7: Supplier Finance Arrangements

The adoption of the above accounting standards and interpretations (including the consequential amendments, if any) did not have any material impact on the Group's financial statements.

The Group has not applied in advance the following accounting standards and/or interpretations (*including the consequential amendments, if any*) that have been issued by the Malaysian Accounting Standard Board ("MASB") but are not yet effective for the current financial year:

<u>MFRSs and/or IC Interpretations (Including The Consequential Amendments)</u>	<u>Effective Date</u>
MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 9 and MFRS 7: Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 9 and MFRS 7: Contracts Referencing Nature-dependent Electricity	1 January 2026
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 121: Lack of Exchangeability	1 January 2025
Annual Improvements to MFRS Accounting Standards - Volume 11	1 January 2026

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application.



CENSOF HOLDINGS BERHAD
(Company No. 200801026945 (828269-A))

INTERIM REPORT FOR THE QUARTER ENDED 31 MARCH 2026

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134

A2. CHANGES IN ACCOUNTING POLICIES (Continued)

MFRS 18 ‘Presentation and Disclosure in Financial Statements’ will replace MFRS 101 ‘Presentation of Financial Statements’ upon its adoption. This new standard aims to enhance the transparency and comparability of financial information by introducing new disclosure requirements. Specifically, it requires that income and expenses be classified into 3 defined categories: “operating”, “investing” and “financing” and introduces 2 new subtotals: “operating profit or loss” and “profit or loss before financing and income tax”. In addition, MFRS 18 requires the disclosure of management-defined performance measures and sets out principles for the aggregation and disaggregation of information, which will apply to all primary financial statements and the accompanying notes. The statement of financial position and the statement of cash flows will also be affected. The potential impact of the new standard on the financial statements of the Group and of the Company has yet to be assessed.

A3. AUDIT REPORT OF PRECEDING ANNUAL FINANCIAL STATEMENTS

The audited financial statements of the Group for the year ended 31 March 2025 were not subjected to any audit qualification.

A4. SEASONAL OR CYCLICAL FACTORS

The operations of the Group were not significantly affected by any seasonal or cyclical factors during the financial period under review.

A5. UNUSUAL SIGNIFICANT ITEMS

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the financial period under review.

A6. CHANGES IN ESTIMATES

There were no major changes in estimates that have a material effect for the current quarter ended 31 MARCH 2026.

A7. DEBT AND EQUITY SECURITIES

There were no other issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the financial period under review.

A8. DIVIDEND PAID

There was no payment of dividends in the current quarter.



CENSOF HOLDINGS BERHAD
(Company No. 200801026945 (828269-A))

INTERIM REPORT FOR THE QUARTER ENDED 31 MARCH 2026

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134

A9. SEGMENTAL REPORTING

	12 Months Ended 31/03/2026 RM'000	12 Months Ended 31/3/2025 RM'000
Revenue		
FMS - G	70,479	61,844
FMS - C	22,605	22,215
WMS	9,278	10,727
DT	18,234	17,668
Corporate	6,217	5,575
Elimination	(17,088)	(16,846)
TOTAL	109,725	101,183
Profit Before Tax		
FMS - G	13,269	6,702
FMS - C	2,513	3,029
WMS	1,393	2,208
DT	1,555	2,366
Corporate	1,459	645
Elimination	(7,901)	(7,220)
TOTAL	12,288	7,730

FMS – G : Financial Management Solution – Government
 FMS – C : Financial Management Solution – Commercial & SME
 WMS : Wealth Management Solutions
 DT : Digital Technology

A10. SIGNIFICANT SUBSEQUENT EVENT

There was no significant subsequent event after the end of the quarter under review.

A11. CHANGES IN COMPOSITION OF THE GROUP

There were no changes in the composition of the Group for the current quarter ended 31 March 2026.



CENSOF HOLDINGS BERHAD
(Company No. 200801026945 (828269-A))

INTERIM REPORT FOR THE QUARTER ENDED 31 MARCH 2026

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134

A12. CHANGES IN CONTINGENT LIABILITIES

No provisions are recognised on the following matters as it is not probable that a future sacrifice of economic benefits will be required or the amount is not capable of reliable.

	As At 31/03/2026 RM'000	As At 31/03/2025 RM'000
Unsecured		
Performance guarantee extended by a subsidiary to its customers	4,888	4,179
Claims of unpaid amounts by former trade creditor, including the legal fee costs	2,614	2,614

The Company's subsidiary, Century Software (Malaysia) Sdn. Bhd. ("CSM") is involved in an arbitration proceeding with Cedre International Sdn Bhd ("Cedre") under AIAC Case no. AIAC/D/ADM-799-2019. Cedre has claimed RM2,140,520 for unpaid balances related to a Collaboration Agreement ("CA") dated 19 April 2011. The arbitration award, dated 12 January 2024, ruled in favour of Cedre, granting them RM2,140,520 plus RM473,556 in legal costs.

CSM has filed an appeal against the award at the High Court on 15 March 2024. Following the filing of the appeal, several hearing dates were scheduled by the High Court; however, the hearings did not proceed as planned and were subsequently vacated. As at the date of this report, the High Court has yet to fix a fresh hearing date for the matter. Based on legal advice, the Management verily believes that the appeal may succeed and thus, has not recognised a provision in the financial statements.

A13. CAPITAL COMMITMENTS

The Group does not have any material commitment for capital expenditure for the current quarter ended 31 March 2026.

A14. SIGNIFICANT RELATED PARTY TRANSACTIONS

- (a) Identity of related parties:
The Company has related party relationship with:
- (i) an entity controlled by certain key management personnel; and
 - (ii) the directors and certain members of senior management of the Company who are the key management personnel.
- (b) The Group carried out the following significant transaction with its related parties during the financial period under review: -



CENSOF HOLDINGS BERHAD
(Company No. 200801026945 (828269-A))

INTERIM REPORT FOR THE QUARTER ENDED 31 MARCH 2026

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134

A14. SIGNIFICANT RELATED PARTY TRANSACTIONS (Continued)

	3 Months Ended 31/03/2026 RM'000	12 Months Ended 31/03/2026 RM'000
Related Parties		
Rental expenses paid or payable to a company in which certain directors of the Company has substantial financial interest	135	540
Rental expenses paid or payable to a person in which a key management of a subsidiary has relation with	7.5	30
Key Management Personnel		
Directors		
- Fee	78	310
- Non-fee emoluments	462	1,847

The transaction was contracted in the normal course of business and concluded under negotiated terms.



CENSOF HOLDINGS BERHAD
(Company No. 200801026945 (828269-A))

INTERIM REPORT FOR THE QUARTER ENDED 31 MARCH 2026

**PART B - EXPLANATORY NOTES PURSUANT TO
MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

B1. OPERATING SEGMENTS REVIEW

REVIEW OF PERFORMANCE AGAINST PREVIOUS YEAR CORRESPONDING QUARTER

	INDIVIDUAL PERIOD				CUMULATIVE PERIOD			
	3 Months Ended 31/03/2026 RM'000	3 Months Ended 31/3/2025 RM'000	Changes		12 Months Ended 31/03/2026 RM'000	12 Months Ended 31/3/2025 RM'000	Changes	
			RM'000	%			RM'000	%
Revenue	28,715	21,380	7,335	34.3%	109,725	101,183	8,542	8.4%
Profit Before Taxation	5,425	1,211	4,214	348.0%	12,288	7,730	4,558	59.0%
Profit After Taxation	3,382	(759)	4,141	545.6%	8,019	3,726	4,293	115.2%
Profit After Taxation Attributable to Owners of the Company	3,225	(1,156)	4,381	379.0%	6,910	2,680	4,230	157.8%



CENSOF HOLDINGS BERHAD

(Company No. 200801026945 (828269-A))

INTERIM REPORT FOR THE QUARTER ENDED 31 MARCH 2026

**PART B - EXPLANATORY NOTES PURSUANT TO MAIN
MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

B1. OPERATING SEGMENTS REVIEW (Continued)

	INDIVIDUAL PERIOD				CUMULATIVE PERIOD			
	3 Months Ended 31/03/2026	3 Months Ended 31/3/2025	Changes		12 Months Ended 31/03/2026	12 Months Ended 31/3/2025	Changes	
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
REVENUE								
FMS - G	23,318	14,856	8,462	57.0%	70,479	61,844	8,635	14.0%
FMS - C	5,357	5,716	(359)	-6.3%	22,605	22,215	390	1.8%
WMS	2,329	2,559	(230)	-9.0%	9,278	10,727	(1,449)	-13.5%
DT	3,445	3,496	(51)	-1.5%	18,234	17,668	566	3.2%
Corporate	5,210	5,133	77	1.5%	6,217	5,575	642	11.5%
Elimination	(10,944)	(10,380)			(17,088)	(16,846)		
	<u>28,715</u>	<u>21,380</u>	<u>7,335</u>	<u>34.3%</u>	<u>109,725</u>	<u>101,183</u>	<u>8,542</u>	<u>8.4%</u>
PROFIT BEFORE TAXATION								
FMS - G	7,235	1,676	5,559	331.7%	13,269	6,702	6,567	98.0%
FMS - C	377	2,031	(1,654)	-81.4%	2,513	3,029	(516)	-17.0%
WMS	229	1,015	(786)	-77.4%	1,393	2,208	(815)	-36.9%
DT	24	106	(82)	-77.4%	1,555	2,366	(811)	-34.3%
Corporate	3,792	2,513	1,279	50.9%	1,459	645	814	-126.2%
Elimination	(6,232)	(6,130)			(7,901)	(7,220)		
	<u>5,425</u>	<u>1,211</u>	<u>4,214</u>	<u>348.0%</u>	<u>12,288</u>	<u>7,730</u>	<u>4,558</u>	<u>59.0%</u>



CENSOF HOLDINGS BERHAD
(Company No. 200801026945 (828269-A))

INTERIM REPORT FOR THE QUARTER ENDED 31 MARCH 2026

**PART B - EXPLANATORY NOTES PURSUANT TO MAIN
MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

B1. OPERATING SEGMENTS REVIEW (Continued)

The Group recorded revenue of RM28.72 million for the current quarter, representing an increase of 34.3% compared with RM21.38 million recorded in the corresponding quarter of the previous financial year. The overall growth in revenue was primarily driven by stronger contributions from the FMS-G segment, which registered a significant increase of 57.0% year-on-year. The improved performance of the FMS-G segment was primarily driven by several key factors, including the delivery of a new project for the development of a one-stop centre for KPKT, which contributed RM4.47 million, a new licence subscription for the DBKL project contributing RM1.92 million, price revisions for existing SAGA maintenance contracts amounting to RM1.41 million, and additional revenue of RM0.80 million generated from new maintenance contracts covering 18 sites. Collectively, these developments contributed to the segment's stronger revenue performance during the current quarter. Notwithstanding the improvement in the FMS-G segment, the Group's other business segments, namely WMS, FMS-C, and DT, recorded declines in revenue of 9.0%, 6.3%, and 1.5%, respectively, compared with the corresponding quarter of the previous year. The lower revenue contribution from the WMS segment was mainly attributable to comparatively lower project delivery milestones achieved during the current quarter, as the corresponding quarter in Q4 2025 had benefited from substantial delivery progress for the CPM project undertaken for Bank Syariah Indonesia. In addition, the decline in revenue recorded by the FMS-C segment was primarily due to the substantial delivery progress of the Silverlake project recognised in Q4 2025, which resulted in a relatively higher revenue base in the preceding corresponding quarter. Meanwhile, the DT segment recorded a marginal decline in revenue during the current quarter, mainly attributable to lower revenue contributions from Tender Wizard subscription services.

The Group's profit before taxation increased significantly by 348.3% to RM5.43 million for the current quarter, compared with RM1.21 million recorded in the corresponding quarter of the previous financial year. The substantial improvement in profitability was mainly attributable to the stronger financial performance of the FMS-G segment, which benefited from the higher revenue recognised during the quarter as explained above. In addition, the improved revenue mix and higher contribution from recurring maintenance-related income further supported the Group's overall profitability during the quarter under review.



CENSO HOLDINGS BERHAD
(Company No. 200801026945 (828269-A))

INTERIM REPORT FOR THE QUARTER ENDED 31 MARCH 2026

**PART B - EXPLANATORY NOTES PURSUANT TO MAIN
MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

B2. MATERIAL CHANGES IN CURRENT QUARTER'S RESULT AS COMPARED TO PRECEDING QUARTER

	INDIVIDUAL PERIOD			
	3 Months Ended 31/03/2026 RM'000	3 Months Ended 31/12/2025 RM'000	Changes	
			RM'000	%
Revenue	28,715	30,419	(1,704)	-5.6%
Profit Before Taxation	5,425	1,804	3,621	200.7%
Profit After Taxation	3,382	1,198	2,184	182.3%
Profit After Taxation Attributable to Owners of the Company	3,225	651	2,574	395.4%

INDIVIDUAL PERIOD				
3 Months Ended 31/03/2026 RM'000	3 Months Ended 31/12/2025 RM'000	Changes		
		RM'000	%	

INDIVIDUAL PERIOD				
3 Months Ended 31/03/2026 RM'000	3 Months Ended 31/12/2025 RM'000	Changes		
		RM'000	%	

	REVENUE				PROFIT/(LOSS) BEFORE TAXATION			
	3 Months Ended 31/03/2026 RM'000	3 Months Ended 31/12/2025 RM'000	Changes RM'000	%	3 Months Ended 31/03/2026 RM'000	3 Months Ended 31/12/2025 RM'000	Changes RM'000	%
FMS - G	23,318	15,722	7,596	48.3%	7,235	970	6,265	645.9%
FMS - C	5,357	5,688	(331)	-5.8%	377	280	97	34.6%
WMS	2,329	2,383	(54)	-2.3%	229	504	(275)	-54.6%
DT	3,445	7,426	(3,981)	-53.6%	24	1,131	(1,107)	-97.9%
Corporate	5,210	628	4,582	729.6%	3,792	(232)	4,024	1734.5%
Elimination	(10,944)	(1,428)			(6,232)	(849)		
	<u>28,715</u>	<u>30,419</u>	<u>(1,704)</u>	<u>-5.6%</u>	<u>5,425</u>	<u>1,804</u>	<u>3,621</u>	<u>200.7%</u>



CENSOF HOLDINGS BERHAD
(Company No. 200801026945 (828269-A))

INTERIM REPORT FOR THE QUARTER ENDED 31 MARCH 2026

**PART B - EXPLANATORY NOTES PURSUANT TO MAIN
MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

B2. MATERIAL CHANGES IN CURRENT QUARTER'S RESULT AS COMPARED TO PRECEDING QUARTER (Continued)

The Group recorded revenue of RM28.72 million for the current quarter, representing a decrease of RM1.70 million or 5.6% compared with RM30.42 million recorded in the preceding quarter. The decline in revenue was mainly attributable to lower contributions from the DT, FMS-C, and WMS segments, which recorded decreases of 53.6%, 5.8%, and 2.3%, respectively. The lower revenue recorded by the DT segment was primarily due to reduced contributions from the RPA business, as the preceding quarter included significant revenue recognised from a new BSN UiPath licence valued at RM536,000 as well as TM licence renewals amounting to RM2.62 million. In addition, the segment also recorded lower revenue contributions from Tender Wizard subscription services amounting by RM1.24 million during the current quarter. Meanwhile, the decline in revenue for the FMS-C segment was mainly attributable to the substantial delivery of Acumatica projects achieved for NGC Energy and Silverlake in the preceding quarter, which had contributed higher revenue recognition during that period. The WMS segment also recorded a slight decline in revenue due to lower project delivery milestones achieved during the current quarter compared with the preceding quarter. Notwithstanding the above, the reduction in revenue from these segments was significantly mitigated by the strong performance of the FMS-G segment, which recorded a revenue growth of 48.3% quarter-on-quarter. The improved performance of the FMS-G segment was mainly driven by the delivery of a new project for the development of a one-stop centre for KPKT, which contributed RM4.47 million; and a new licence subscription for the DBKL project contributing RM1.92 million.

Despite the lower revenue recorded during the quarter, the Group's profit before taxation increased significantly to RM5.43 million, representing an increase of 200.7% compared with RM1.80 million in the preceding quarter. The substantial improvement in profitability was mainly attributable to the stronger financial performance of the FMS-G segment, which benefited from the higher revenue recognised during the quarter as explained above.



CENSOF HOLDINGS BERHAD
(Company No. 200801026945 (828269-A))

INTERIM REPORT FOR THE QUARTER ENDED 31 MARCH 2026

**PART B - EXPLANATORY NOTES PURSUANT TO MAIN
MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

B3. CURRENT FINANCIAL YEAR PROSPECTS

Malaysia's economic outlook for 2026 remains resilient, supported by stable domestic demand, continued government expenditure, and sustained private sector investments. The Government has projected the nation's gross domestic product ("GDP") growth to remain within the range of 4.0% to 4.5% in 2026, underpinned by ongoing economic reforms, infrastructure development, and accelerated digitalisation initiatives across both the public and private sectors. The continued expansion of the digital economy is expected to provide a positive operating environment for technology companies, particularly those involved in enterprise solutions, financial management systems, digital transformation services, and information technology infrastructure.

In line with Malaysia's aspiration to strengthen its position as a regional digital economy hub, Budget 2026 places significant emphasis on digital transformation, artificial intelligence ("AI"), cybersecurity, cloud infrastructure, and innovation-led growth. Among the key initiatives announced include the allocation of RM5.9 billion under the Research, Development, Commercialization and Innovation ("RDCI") agenda, the establishment of a RM2 billion sovereign AI cloud initiative, and the enhancement of the National AI Transformation Centre to accelerate AI adoption and digital innovation nationwide. These initiatives are expected to further encourage technology adoption among businesses and government agencies, while creating additional opportunities for local technology solution providers.

The Government's continued focus on strengthening digital infrastructure is further reflected through various allocations and initiatives under Budget 2026, including RM30 million earmarked for cybersecurity enhancement initiatives under the National Cyber Security Agency and RM20 million allocated for the continued development of the MyGOV Malaysia application to further improve digital public service delivery. In addition, RM53 million has been allocated under the Malaysia Digital Acceleration Grant to support the adoption of emerging technologies such as artificial intelligence ("AI"), blockchain, and quantum computing. The phased implementation of the national e-invoicing framework, which continues to expand progressively across businesses in Malaysia, is also expected to accelerate demand for digital financial solutions, enterprise software applications, compliance-related systems, cloud-based services, and maintenance support services.

Against this backdrop, the Group expects to continue benefiting from increasing demand for digitalisation initiatives, particularly within the areas of financial management systems, government-related digital solutions, cloud-based applications, maintenance and support services, enterprise automation, and AI-enabled technologies. The Group's established presence in the public sector, together with its recurring maintenance and support income streams, is expected to continue providing stability and earnings visibility moving forward.

In addition, the Group will continue to focus on strengthening its recurring revenue base, enhancing operational efficiencies, and expanding its technology offerings in line with evolving market requirements and national digitalisation priorities. The Group also intends to pursue opportunities arising from the growing adoption of e-invoicing, enterprise digital transformation, cybersecurity, and AI-driven solutions across both the government and corporate sectors. This includes capitalising on the progressive implementation of Singapore's mandatory GST InvoiceNow e-invoicing framework, which is scheduled to be rolled out in phases beginning November 2025 and fully implemented for all GST-registered businesses by April 2031.

Barring any unforeseen circumstances, the Group remains cautiously optimistic will continue to deliver a satisfactory performance, supported by its existing order book, recurring maintenance income, ongoing project implementations, and the continued positive outlook for Malaysia's digital economy under the Government's economic and Budget 2026 initiatives.



CENSOF HOLDINGS BERHAD
(Company No. 200801026945 (828269-A))

INTERIM REPORT FOR THE QUARTER ENDED 31 MARCH 2026

**PART B - EXPLANATORY NOTES PURSUANT TO MAIN
MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

B4. STATEMENT OF THE BOARD OF DIRECTORS' OPINION ON ACHIEVEABILITY OF FINANCIAL ESTIMATE, FORECAST, PROJECTION AND INTERNAL TARGETS PREVIOUSLY ANNOUNCED

This is not applicable to the Group.

B5. FINANCIAL ESTIMATE, FORECAST OR PROJECTION / PROFIT GUARANTEE

There was no financial estimate, forecast or projection, or profit guarantee issued by the Group.

B6. TAXATION

Taxation comprises the following:

	3 Months Ended 31/03/2026 RM'000	12 Months Ended 31/03/2026 RM'000
Current tax:		
- for the financial period	1,948	4,482
- under/(over) provision in the previous financial year	83	(65)
	<u>2,031</u>	<u>4,417</u>
Deferred tax	12	(148)
	<u>2,043</u>	<u>4,269</u>

B7. SALE OF UNQUOTED INVESTMENTS AND/OR PROPERTIES

There was no disposal of unquoted investments and/or properties held by the Group during the current quarter under review.

B8. PURCHASE AND/OR DISPOSAL OF QUOTED SECURITIES

There was no purchase or disposal of quoted securities by the Group during the current quarter under review.



CENSO HOLDINGS BERHAD
(Company No. 200801026945 (828269-A))

INTERIM REPORT FOR THE QUARTER ENDED 31 MARCH 2026

**PART B - EXPLANATORY NOTES PURSUANT TO MAIN
MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

B9. GROUP BORROWINGS

The details of the Group borrowings are as follows:

	RM Denomination		
	Long Term RM'000	Short Term RM'000	Total RM'000
Secured			
<u>As at 31 March 2026</u>			
Hire purchase	295	149	444
Term loans	288	37	325
	<u>583</u>	<u>186</u>	<u>769</u>
<u>As at 31 March 2025</u>			
Hire purchase	438	142	580
Term loan	321	253	574
	<u>759</u>	<u>395</u>	<u>1,154</u>

The borrowings of the Group at the end of the reporting period are secured by:

- Joint and several guarantee of the directors of a subsidiary; and
- Syarikat Jaminan Pembiayaan Perniagaan (“SJPP”) issued a guarantee of 80% coverage of unsecured portion of the facility.
- First legal charge on the freehold land and building of a subsidiary.

B10. STATUS OF CORPORATE PROPOSALS

There is no corporate proposal announced or not completed by the Group as at the date of this interim report.

B11. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

There were no off-balance sheet financial instruments as at the date of this interim report.

B12. DERIVATIVES FINANCIAL INSTRUMENTS

There were no derivatives financial instruments as at the date of this interim report.

B13. MATERIAL LITIGATION

There is no material litigation as at the date of this interim report.

B14. DIVIDEND

No interim dividend has been declared for the current quarter under review.



CENSOF HOLDINGS BERHAD
(Company No. 200801026945 (828269-A))

INTERIM REPORT FOR THE QUARTER ENDED 31 MARCH 2026

**PART B - EXPLANATORY NOTES PURSUANT TO MAIN
MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

B15. EARNINGS PER SHARE

Basic earnings per share

The basic earnings per share have been calculated by dividing the profit after taxation attributable to owners of the Company by the weighted average number of ordinary shares in issue.

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	3 Months Ended 31/03/2026	3 Months Ended 31/3/2025	12 Months Ended 31/03/2026	12 Months Ended 31/3/2025
Profit after taxation attributable to owners of the Company (RM'000)	3,225	(1,156)	6,910	2,680
Weighted average number of ordinary shares in issue (in '000)	552,282	552,282	552,282	552,282
Basic earnings per share (sen)	<u>0.58</u>	<u>(0.21)</u>	<u>1.25</u>	<u>0.49</u>

B16. NOTES TO THE CONSOLIDATED STATEMENT OF PROFIT OR LOSS

Profit for the financial period was derived after charging/(crediting) the following items:

	3 Months Ended 31/03/2026 RM'000	12 Months Ended 31/03/2026 RM'000
Depreciation and amortisation	1,640	3,404
Fair value gain on quoted investment	200	(50)
Finance costs	51	151
Interest income	(218)	(870)
Net unrealised loss on foreign exchange	53	103

Other than as disclosed above, the Group does not have any material items that were recognised as profit/(loss) in the Consolidated Statement of Profit or Loss.

B17. AUTHORISATION FOR ISSUE

The interim financial statements were authorized for release by the Board of Directors on 21st May 2026.