



CENSOF HOLDINGS BERHAD
Company No: 200801026945 (828269 - A)
(Incorporated in Malaysia)

Unaudited Condensed Consolidated Financial Statements for the Financial Year 2026
Third Quarter Ended 31 December 2025



CENSOF HOLDINGS BERHAD
(Company No. 200801026945 (828269-A))

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER AND FINANCIAL YEAR ENDED 31 DECEMBER 2025**

	UNAUDITED	AUDITED	UNAUDITED	AUDITED
	INDIVIDUAL QUARTER	INDIVIDUAL QUARTER	CUMULATIVE PERIOD	CUMULATIVE PERIOD
	3 Months Ended 31/12/2025 RM'000	3 Months Ended 31/12/2024 RM'000	9 Months Ended 31/12/2025 RM'000	9 Months Ended 31/12/2024 RM'000
Revenue	30,419	26,383	81,010	79,803
Cost of sales	(21,105)	(18,815)	(52,508)	(51,943)
Gross profit	9,314	7,568	28,502	27,860
Other income	210	907	927	1,559
Administrative expenses	(7,642)	(6,416)	(21,510)	(20,954)
Finance costs	(33)	(46)	(100)	(86)
Other operating expenses	(395)	(981)	(1,206)	(2,160)
Fair value gain on short-term investments	350	150	250	300
Profit before taxation	1,804	1,182	6,863	6,519
Income tax expense	(606)	(397)	(2,226)	(2,034)
Profit after taxation	1,198	785	4,637	4,485
Other comprehensive income				
<u>Items that will be reclassified subsequently</u>				
<u>to profit or loss</u>				
Foreign currency translation differences	(361)	18	(538)	(14)
Total comprehensive income for the financial period	837	803	4,099	4,471
Profit after taxation attributable to:				
- Owners of the Company	651	875	3,685	3,836
- Non-controlling interests	547	(90)	952	649
	1,198	785	4,637	4,485
Total comprehensive income attributable to:				
- Owners of the Company	290	893	3,147	3,822
- Non-controlling interests	547	(90)	952	649
	837	803	4,099	4,471
Earnings per share (sen)				
Basic	0.12	0.16	0.67	0.69

The above condensed consolidated statement of profit or loss should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2025.



CENSOF HOLDINGS BERHAD
(Company No. 200801026945 (828269-A))

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025**

	UNAUDITED	AUDITED
	As At	As At
	31/12/2025	31/03/2025
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	2,312	3,502
Right-of-use assets	1,494	1,237
Intangible assets	6,338	6,422
Goodwill	29,810	29,810
Other investments	100	100
Deferred tax assets	1,091	1,377
	<u>41,145</u>	<u>42,448</u>
Current assets		
Inventories	17	18
Contract cost assets	8,594	3,825
Trade receivables	20,957	23,318
Other receivables, deposits and prepayments	1,785	1,660
Contract assets	34,846	32,305
Current tax assets	2,378	2,204
Short-term investments - quoted ordinary shares	1,600	1,350
Short-term investments - money market fund	8,561	8,390
Fixed deposits placed with licensed banks	4,231	4,841
Cash and bank balances	15,208	16,662
	<u>98,177</u>	<u>94,573</u>
TOTAL ASSETS	<u>139,322</u>	<u>137,021</u>
EQUITY AND LIABILITIES		
Equity attributable to Equity Holders of the Company		
Share capital	115,075	115,075
Merger deficit	(12,300)	(12,300)
Retained profits/(Accumulated losses)	3,327	(358)
Foreign exchange translation reserve	(1,543)	(1,005)
	<u>104,559</u>	<u>101,412</u>
Non-controlling interests	4,787	4,066
Total equity	<u>109,346</u>	<u>105,478</u>

The above condensed consolidated statement of financial position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2025.



CENSOF HOLDINGS BERHAD
(Company No. 200801026945 (828269-A))

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025 (Continued)

	UNAUDITED	AUDITED
	As At	As At
	31/12/2025	31/03/2025
	RM'000	RM'000
Non-current liabilities		
Long term borrowings	534	759
Lease liabilities	902	1,020
Deferred tax liabilities	4	116
	<u>1,440</u>	<u>1,895</u>
Current liabilities		
Trade payables	2,068	4,023
Contract liabilities	11,058	11,682
Other payables and accruals	13,616	11,791
Short term borrowings	293	395
Lease liabilities	173	268
Provision for taxation	1,328	1,489
	<u>28,536</u>	<u>29,648</u>
Total liabilities	<u>29,976</u>	<u>31,543</u>
TOTAL EQUITY AND LIABILITIES	<u>139,322</u>	<u>137,021</u>
Net assets per share attributable to owners of the Company (sen)	18.93	18.36

The above condensed consolidated statement of financial position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2025.



CENSOF HOLDINGS BERHAD
(Company No. 200801026945 (828269-A))

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

	←————— Attributable to Owners of the Company —————→							
	←————— Non-Distributable —————→			Distributable		Attributable to Owners of the Company	Non- controlling Interest	Total Equity
	Share Capital	Merger Deficit	Foreign Exchange Translation Reserve	Retained profits/ (Accumulated losses)	RM'000			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
(UNAUDITED)								
At 1 April 2025	115,075	(12,300)	(1,005)	(358)	101,412	4,066	105,478	
Profit after taxation	-	-	-	3,685	3,685	952	4,637	
Other comprehensive income for the financial year:								
- Foreign currency translation differences	-	-	(538)	-	(538)	-	(538)	
Total comprehensive income for the financial period	-	-	(538)	3,685	3,147	952	4,099	
Contributions by and distributions to owners of the Company:								
- Dividend by a subsidiary to non-controlling interests			-	-	-	(231)	(231)	
- Accretion loss from changes in a subsidiary's ownership interests	-	-			-		-	
Total transactions with owners	-	-	-	-	-	(231)	(231)	
At 31 Dec 25	115,075	(12,300)	(1,543)	3,327	104,559	4,787	109,346	

The above condensed consolidated statement of changes in equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2025.



CENSOF HOLDINGS BERHAD
(Company No. 200801026945 (828269-A))

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 (Continued)**

	←——— Attributable to Owners of the Company ———→						Total Equity
	←——— Non-Distributable		Foreign Exchange Translation Reserve	Distributable		Non- controlling Interest	
	Share Capital	Merger Deficit	RM'000	Accumulated losses	Attributable to Owners of the Company	RM'000	RM'000
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
(AUDITED)							
At 1 April 2024	115,075	(12,300)	(414)	(470)	101,891	1,484	103,375
Profit after taxation	-	-	-	3,836	3,836	649	4,485
Other comprehensive income:							
- Foreign currency translation differences	-	-	(128)	-	(128)	-	(128)
Total comprehensive income for the financial period	-	-	(128)	3,836	3,708	649	4,357
Contributions by and distributions to owners of the Company:							
- Dividend paid						(214)	(214)
- Accretion loss from changes in a subsidiary's ownership interests	-	-	-	629	629	-	629
Total transactions with owners	-	-	-	629	629	(214)	415
At 31 Dec 2024	115,075	(12,300)	(542)	3,995	106,228	1,919	108,147

The above condensed consolidated statement of changes in equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2025.



CENSOF HOLDINGS BERHAD
(Company No. 200801026945 (828269-A))

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

	UNAUDITED	AUDITED
	9 Months Ended 31/12/2025 RM'000	9 Months Ended 31/12/2024 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	6,863	6,519
Adjustments for:		
Amortisation of intangible assets	874	1,664
Depreciation of property and equipment	811	912
Depreciation of right-of-use assets	79	409
Fair value gain on quoted investment	(250)	(300)
Gain on partial disposal of investment in subsidiary	-	(400)
Gain on disposal of property, plant and equipment	-	(29)
Impairment loss on trade receivables	54	47
Interest expense on lease liability	65	48
Interest expense	16	40
Interest income	(652)	(262)
Unrealised loss on foreign exchange	50	493
Operating profit before working capital changes	7,910	9,141
Changes in working capital:		
Decrease/(Increase) in inventories	1	(2)
Decrease in trade and other receivables	2,185	5,706
Increase/(Decrease) in trade and other payables	274	(312)
Decrease in contract liabilities	(624)	(405)
Increase in contract assets	(2,541)	(4,693)
Increase in contract cost assets	(4,769)	(2,978)
Cash From Operations	2,436	6,457
Income tax paid	(2,290)	(2,615)
Interest paid	(81)	(88)
Interest received	652	262
Net Cash From Operating Activities	717	4,016
CASH FLOWS FOR INVESTING ACTIVITIES		
Purchase of equipment	(379)	(503)
Addition to intangible assets	(790)	(524)
Addition to right-of-use assets	(15)	(297)
Proceeds from disposal of investment in subsidiaries	-	400
Net Cash For Investing Activities	(1,184)	(924)

The above condensed consolidated statement of cash flows should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2025.



CENSOF HOLDINGS BERHAD
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CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 (Continued)

	UNAUDITED	AUDITED
	9 Months	9 Months
	Ended	Ended
	31/12/2025	31/12/2024
	RM'000	RM'000
CASH FLOWS FOR FINANCING ACTIVITIES		
Repayment of lease liabilities	(200)	(135)
Repayment of hire purchase obligations	(106)	(101)
Net repayment of borrowings	(220)	(86)
Dividends paid to non-controlling interests	(231)	(214)
Net Cash For Financing Activities	(757)	(536)
Net Decrease in Cash and Cash Equivalents	(1,224)	2,556
Effect of foreign exchange translation	(538)	(128)
Cash and cash equivalents at beginning of the financial period	29,562	29,689
Cash and Cash Equivalents at End of the Financial Period	27,800	32,117
Analysis of Cash and Cash Equivalents		
	As at	As at
	31/12/2025	31/12/2024
	RM'000	RM'000
Fixed deposits with licensed banks	4,231	5,136
Cash and bank balances	15,208	18,857
Money market funds	8,561	8,336
	28,000	32,329
Less: Fixed deposits pledged as security	(200)	(212)
Total	27,800	32,117

The above condensed consolidated statement of cash flows should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2025.



CENSOF HOLDINGS BERHAD
(Company No. 200801026945 (828269-A))

INTERIM REPORT FOR THE QUARTER ENDED 31 DECEMBER 2025

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134

A1. BASIS OF PREPARATION

The interim financial report is unaudited and has been prepared in accordance with the requirements of MFRS 134 Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

This interim financial report should be read in conjunction with the audited financial statements and accompanying notes for the financial year ended 31 March 2025. The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to understand the changes in the financial position and performance of the Group since the financial year ended 31 March 2025.

A2. CHANGES IN ACCOUNTING POLICIES

The accounting policies adopted by the Group in the quarterly financial statements are consistent with those adopted in the financial statements for the financial year ended 31 March 2025. During the current financial year, the Group has adopted the following new accounting standards and/or interpretations (*including the consequential amendments, if any*):

MFRSs and/or IC Interpretations (Including The Consequential Amendments)

Amendments to MFRS 16: Lease Liability in a Sale and Leaseback
Amendments to MFRS 101: Classification of Liabilities as Current or Non-current
Amendments to MFRS 101: Non-current Liabilities with Covenants
Amendments to MFRS 107 and MFRS 7: Supplier Finance Arrangements

The adoption of the above accounting standards and interpretations (including the consequential amendments, if any) did not have any material impact on the Group's financial statements.

The Group has not applied in advance the following accounting standards and/or interpretations (*including the consequential amendments, if any*) that have been issued by the Malaysian Accounting Standard Board ("MASB") but are not yet effective for the current financial year:

<u>MFRSs and/or IC Interpretations (Including The Consequential Amendments)</u>	<u>Effective Date</u>
MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 9 and MFRS 7: Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 9 and MFRS 7: Contracts Referencing Nature-dependent Electricity	1 January 2026
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 121: Lack of Exchangeability	1 January 2025
Annual Improvements to MFRS Accounting Standards - Volume 11	1 January 2026

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application.



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INTERIM REPORT FOR THE QUARTER ENDED 31 DECEMBER 2025

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134

A2. CHANGES IN ACCOUNTING POLICIES (Continued)

MFRS 18 ‘Presentation and Disclosure in Financial Statements’ will replace MFRS 101 ‘Presentation of Financial Statements’ upon its adoption. This new standard aims to enhance the transparency and comparability of financial information by introducing new disclosure requirements. Specifically, it requires that income and expenses be classified into 3 defined categories: “operating”, “investing” and “financing” and introduces 2 new subtotals: “operating profit or loss” and “profit or loss before financing and income tax”. In addition, MFRS 18 requires the disclosure of management-defined performance measures and sets out principles for the aggregation and disaggregation of information, which will apply to all primary financial statements and the accompanying notes. The statement of financial position and the statement of cash flows will also be affected. The potential impact of the new standard on the financial statements of the Group and of the Company has yet to be assessed.

A3. AUDIT REPORT OF PRECEDING ANNUAL FINANCIAL STATEMENTS

The audited financial statements of the Group for the year ended 31 March 2025 were not subjected to any audit qualification.

A4. SEASONAL OR CYCLICAL FACTORS

The operations of the Group were not significantly affected by any seasonal or cyclical factors during the financial period under review.

A5. UNUSUAL SIGNIFICANT ITEMS

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the financial period under review.

A6. CHANGES IN ESTIMATES

There were no major changes in estimates that have a material effect for the current quarter ended 31 December 2025.

A7. DEBT AND EQUITY SECURITIES

There were no other issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the financial period under review.

A8. DIVIDEND PAID

There was no payment of dividends in the current quarter.



CENSOF HOLDINGS BERHAD
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INTERIM REPORT FOR THE QUARTER ENDED 31 DECEMBER 2025

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134

A9. SEGMENTAL REPORTING

	9 Months Ended 31/12/2025 RM'000	9 Months Ended 31/12/2024 RM'000
Revenue		
FMS - G	47,161	46,988
FMS - C	17,248	16,499
WMS	6,949	8,168
DT	14,789	14,172
Corporate	1,007	442
Elimination	(6,144)	(6,466)
TOTAL	81,010	79,803
Profit Before Tax		
FMS - G	6,034	5,026
FMS - C	2,136	998
WMS	1,164	1,193
DT	1,531	2,260
Corporate	(2,333)	(1,868)
Elimination	(1,669)	(1,090)
TOTAL	6,863	6,519

FMS – G : Financial Management Solution – Government
 FMS – C : Financial Management Solution – Commercial & SME
 WMS : Wealth Management Solutions
 DT : Digital Technology

A10. SIGNIFICANT SUBSEQUENT EVENT

There was no significant subsequent event after the end of the quarter under review.

A11. CHANGES IN COMPOSITION OF THE GROUP

There were a change in the composition of the Group for the current quarter ended 31 December 2025 as the following:

On 27 August 2025, the Company entered into a Share Sale and Purchase Agreement (“SSPA”) and Shareholders Agreement (“SA”) with Decago Sdn Bhd (“DSB”) in relation to the disposal of 49 ordinary shares in B4Gov Sdn Bhd (fka Insureku Sdn Bhd) (“B4Gov”), a wholly-owned subsidiary of the Company for a cash consideration of RM49, representing 49% of the B4Gov’s share capital, and is subject to the terms and conditions stipulated in the SSPA. The share disposal was completed on 20 November 2025 following the fulfilment of the condition precedent set out in the SSPA. As a result, B4Gov has become a 51% owned subsidiary of the Company.



CENSOF HOLDINGS BERHAD
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INTERIM REPORT FOR THE QUARTER ENDED 31 DECEMBER 2025

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134

A12. CHANGES IN CONTINGENT LIABILITIES

No provisions are recognised on the following matters as it is not probable that a future sacrifice of economic benefits will be required or the amount is not capable of reliable.

	As At 31/12/2025 RM'000	As At 31/03/2025 RM'000
Unsecured		
Performance guarantee extended by a subsidiary to its customers	3,983	4,179
Claims of unpaid amounts by former trade creditor, including the legal fee costs	2,614	2,614
	<hr/>	<hr/>

The Company's subsidiary, Century Software (Malaysia) Sdn. Bhd. ("CSM") is involved in an arbitration proceeding with Cedre International Sdn Bhd ("Cedre") under AIAC Case no. AIAC/D/ADM-799-2019. Cedre has claimed RM2,140,520 for unpaid balances related to a Collaboration Agreement ("CA") dated 19 April 2011. The arbitration award, dated 12 January 2024, ruled in favour of Cedre, granting them RM2,140,520 plus RM473,556 in legal costs.

CSM has filed an appeal against the award at the High Court on 15 March 2024, with a hearing scheduled for 19 November 2024 and has now rescheduled to 1 April 2026. Based on legal advice, the Management verily believes that the appeal may succeed and thus, has not recognised a provision in the financial statements.

A13. CAPITAL COMMITMENTS

The Group does not have any material commitment for capital expenditure for the current quarter ended 31 December 2025.

A14. SIGNIFICANT RELATED PARTY TRANSACTIONS

- (a) Identity of related parties:
The Company has related party relationship with:
- (i) an entity controlled by certain key management personnel; and
 - (ii) the directors and certain members of senior management of the Company who are the key management personnel.
- (b) The Group carried out the following significant transaction with its related parties during the financial period under review: -



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INTERIM REPORT FOR THE QUARTER ENDED 31 DECEMBER 2025

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134

A14. SIGNIFICANT RELATED PARTY TRANSACTIONS (Continued)

	3 Months Ended 31/12/2025 RM'000	9 Months Ended 31/12/2025 RM'000
Related Parties		
Rental expenses paid or payable to a company in which certain directors of the Company has substantial financial interest	135	405
Rental expenses paid or payable to a person in which a key management of a subsidiary has relation with	7.5	23
Key Management Personnel		
Directors		
- Fee	78	232
- Non-fee emoluments	462	1,386

The transaction was contracted in the normal course of business and concluded under negotiated terms.



CENSOF HOLDINGS BERHAD
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INTERIM REPORT FOR THE QUARTER ENDED 31 DECEMBER 2025

**PART B - EXPLANATORY NOTES PURSUANT TO
MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

B1. OPERATING SEGMENTS REVIEW

REVIEW OF PERFORMANCE AGAINST PREVIOUS YEAR CORRESPONDING QUARTER

	INDIVIDUAL PERIOD				CUMULATIVE PERIOD			
	3 Months Ended 31/12/2025 RM'000	3 Months Ended 31/12/2024 RM'000	Changes		9 Months Ended 31/12/2025 RM'000	9 Months Ended 31/12/2024 RM'000	Changes	
			RM'000	%			RM'000	%
Revenue	30,419	26,383	4,036	15.3%	81,010	79,803	1,207	1.5%
Profit Before Taxation	1,804	1,182	622	52.6%	6,863	6,519	344	5.3%
Profit After Taxation	1,198	785	413	52.6%	4,637	4,485	152	3.4%
Profit After Taxation Attributable to Owners of the Company	651	875	(224)	-25.6%	3,685	3,836	(151)	-3.9%



CENSOF HOLDINGS BERHAD

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INTERIM REPORT FOR THE QUARTER ENDED 31 DECEMBER 2025

**PART B - EXPLANATORY NOTES PURSUANT TO MAIN
MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

B1. OPERATING SEGMENTS REVIEW (Continued)

	INDIVIDUAL PERIOD				CUMULATIVE PERIOD			
	3 Months Ended 31/12/2025	3 Months Ended 31/12/2024	Changes		9 Months Ended 31/12/2025	9 Months Ended 31/12/2024	Changes	
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
REVENUE								
FMS - G	15,722	14,076	1,646	11.7%	47,161	46,988	173	0.4%
FMS - C	5,688	5,057	631	12.5%	17,248	16,499	749	4.5%
WMS	2,383	2,701	(318)	-11.8%	6,949	8,168	(1,219)	-14.9%
DT	7,426	6,986	440	6.3%	14,789	14,172	617	4.4%
Corporate Elimination	628 (1,428)	442 (2,879)	186	42.1%	1,007 (6,144)	442 (6,466)	565	127.8%
	<u>30,419</u>	<u>26,383</u>	<u>4,036</u>	<u>15.3%</u>	<u>81,010</u>	<u>79,803</u>	<u>1,207</u>	<u>1.5%</u>
PROFIT BEFORE TAXATION								
FMS - G	970	746	224	30.0%	6,034	5,026	1,008	20.1%
FMS - C	280	(240)	520	216.7%	2,136	998	1,138	114.0%
WMS	504	153	351	229.4%	1,164	1,193	(29)	-2.4%
DT	1,131	1,149	(18)	-1.6%	1,531	2,260	(729)	-32.3%
Corporate Elimination	(232) (849)	23 (649)	(255)	-1108.7%	(2,333) (1,669)	(1,868) (1,090)	(465)	-24.9%
	<u>1,804</u>	<u>1,182</u>	<u>622</u>	<u>52.6%</u>	<u>6,863</u>	<u>6,519</u>	<u>344</u>	<u>5.3%</u>



CENSOF HOLDINGS BERHAD
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INTERIM REPORT FOR THE QUARTER ENDED 31 DECEMBER 2025

**PART B - EXPLANATORY NOTES PURSUANT TO MAIN
MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

B1. OPERATING SEGMENTS REVIEW (Continued)

The Group recorded revenue of RM30.42 million for the current quarter, compared with RM26.38 million in the corresponding quarter of the previous year. This growth was primarily driven by stronger contributions from the FMS-C, FMS-G, and DT segments, which increased by 12.5%, 11.7%, and 6.3%, respectively. The improvement in the FMS-C segment was largely attributable by RM0.72 million increase in ABSS Connect subscriptions among SME businesses with annual revenue ranging from RM1.0 million to RM5.0 million, as the mandatory e-invoice implementation deadline approaches. Meanwhile, the growth in the FMS-G segment was mainly due to the renewal of the KUSKOP Bless Contract, which contributed an additional RM1.65 million to the segment. The DT segment also recorded higher revenue, driven primarily by the RPA business, including a new BSN UiPath licence valued at RM536,000 and an increase in TM licence renewals (RM2.62 million compared with RM1.98 million previously). These gains were partially offset by an 11.8% decline in the WMS segment, mainly due to the substantial delivery of the Unit Trust Management System project for Pelaburan Hartanah Berhad (Malaysia) in FY2025.

Profit before taxation rose significantly by 52.6% to RM1.80 million, compared with RM1.18 million in the corresponding quarter last year. This improvement was largely attributable to the higher revenue recorded during the quarter, as explained above.



CENSOF HOLDINGS BERHAD
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INTERIM REPORT FOR THE QUARTER ENDED 31 DECEMBER 2025

**PART B - EXPLANATORY NOTES PURSUANT TO MAIN
MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

B2. MATERIAL CHANGES IN CURRENT QUARTER'S RESULT AS COMPARED TO PRECEDING QUARTER

	INDIVIDUAL PERIOD			
	3 Months Ended 31/12/2025	3 Months Ended 30/9/2025	Changes	
	RM'000	RM'000	RM'000	%
Revenue	30,419	25,227	5,192	20.6%
Profit Before Taxation	1,804	2,672	(868)	-32.5%
Profit After Taxation	1,198	1,913	(715)	-37.4%
Profit After Taxation Attributable to Owners of the Company	651	1,833	(1,182)	-64.5%

INDIVIDUAL PERIOD					INDIVIDUAL PERIOD				
3 Months Ended 31/12/2025	3 Months Ended 30/9/2025	Changes			3 Months Ended 31/12/2025	3 Months Ended 30/9/2025	Changes		
RM'000	RM'000	RM'000		%	RM'000	RM'000	RM'000		%

	REVENUE					PROFIT/(LOSS) BEFORE TAXATION				
FMS - G	15,722	15,531	191	1.2%	970	2,505	(1,535)	-61.3%		
FMS - C	5,688	5,671	17	0.3%	280	1,379	(1,099)	-79.7%		
WMS	2,383	2,337	46	2.0%	504	273	231	84.6%		
DT	7,426	3,729	3,697	99.1%	1,131	118	1,013	858.5%		
Corporate	628	379	249	65.7%	(232)	(1,003)	771	76.9%		
Elimination	(1,428)	(2,420)			(849)	(600)				
	<u>30,419</u>	<u>25,227</u>	<u>5,192</u>	<u>20.6%</u>	<u>1,804</u>	<u>2,672</u>	<u>(868)</u>	<u>-32.5%</u>		



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B2. MATERIAL CHANGES IN CURRENT QUARTER'S RESULT AS COMPARED TO PRECEDING QUARTER (Continued)

The Group recorded revenue of RM30.42 million for the current quarter, representing a notable increase of RM5.19 million (20.6%) compared to RM25.23 million in the preceding quarter. This growth was primarily driven by stronger contributions across all business segments. The DT segment reported a substantial increase of 99.1%, mainly attributable to the RPA business, including a new BSN UiPath licence valued at RM536,000 and TM licence renewals amounting to RM2.62 million. Meanwhile, the other segments — FMS-G, FMS-C, and WMS — recorded marginal increases of 2.0%, 1.2%, and 0.3%, respectively.

Despite the higher revenue recorded during the quarter, the Group's profit before taxation declined to RM1.80 million, representing a 32.5% decrease from RM2.67 million in the preceding quarter. This reduction was primarily due to lower profitability in the FMS-G segment, arising from higher direct costs following the recognition of previously disputed legacy costs related to certain special projects.



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B3. CURRENT FINANCIAL YEAR PROSPECTS

Malaysia's technology sector is poised to sustain strong momentum through 2025 and 2026, supported not only by bold digitalisation policies and strong government backing, but also by a macro-economic environment that remains fundamentally resilient. The Malaysian economy is forecast to grow moderately, the Ministry of Finance projects real GDP growth of 4.0–4.8% for 2025, while for 2026 the official forecast is 4.0–4.5%, underpinned by robust domestic demand, strategic public investment, and growing private sector activity.

Against this backdrop, the Government's digital agenda under Budgets 2025 and 2026 is expected to provide positive momentum for the technology sector. Major investments have been committed to artificial intelligence (AI), including a RM5.9 billion RDCI (Research, Development, Commercialisation & Innovation) fund in Budget 2026, a RM2 billion sovereign AI cloud, and the establishment of a National AI Transformation Centre to catalyse advanced AI research. These moves signal Malaysia's ambition to evolve from a consumer of technology to a creator and innovator. Tax incentives such as a 50% additional deduction for SMEs that undertake AI or cybersecurity training will further reinforce the government's push to build national capacity and digital resilience.

Parallel to this, the Government is reinforcing digital infrastructure: nationwide internet connectivity is being improved, submarine cable capacity is expanding, and cloud/data centre capabilities are being strengthened. Budget 2026 also allocates additional funds for cybersecurity (RM30 million), aiming to enhance systemic trust and safeguard Malaysia's digital future under the National Cyber Security Agency. On the public services front, a RM20 million allocation will further develop MyGOV Malaysia's app, accelerating the digitisation of citizen-government interactions in line with the MyDIGITAL blueprint. Emerging technology adoption is also encouraged through the Malaysia Digital Acceleration Grant (RM53 million for blockchain, artificial intelligence (AI), and quantum computing).

Malaysia's phased e-invoicing implementation — progressing from 2024 and extending into 2026 and beyond — is expected to drive strong demand for cloud-based invoicing platforms, compliance solutions, cybersecurity services, and related training, accelerating digital transformation among SMEs and corporates. Meanwhile, Malaysia's fintech sector is projected to double in value over the next five years, propelled by digital banking, cross-border payments, e-KYC, and blockchain-enabled financial services.

For the Group, these converging economic and technological trends present compelling strategic opportunities. By leveraging our strengths including financial management systems, cloud and digital platforms, AI-enabled products, and cybersecurity capabilities, we are well-positioned to support and benefit from the national digitalisation drive. Key avenues for growth include e-invoicing and compliance services, enterprise automation, AI-powered solutions, fintech innovation, and public-sector digital transformation. With a favorable macro backdrop and clear alignment with national priorities, the Group is strongly placed to contribute to and capture value from Malaysia's ongoing digital economy expansion.



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B4. STATEMENT OF THE BOARD OF DIRECTORS' OPINION ON ACHIEVEABILITY OF FINANCIAL ESTIMATE, FORECAST, PROJECTION AND INTERNAL TARGETS PREVIOUSLY ANNOUNCED

This is not applicable to the Group.

B5. FINANCIAL ESTIMATE, FORECAST OR PROJECTION / PROFIT GUARANTEE

There was no financial estimate, forecast or projection, or profit guarantee issued by the Group.

B6. TAXATION

Taxation comprises the following:

	3 Months Ended 31/12/2025 RM'000	9 Months Ended 31/12/2025 RM'000
Current tax:		
- for the financial period	683	2,534
- under/(over) provision in the previous financial year	8	(148)
	<u>691</u>	<u>2,386</u>
Deferred tax	(85)	(160)
	<u>606</u>	<u>2,226</u>

B7. SALE OF UNQUOTED INVESTMENTS AND/OR PROPERTIES

There was no disposal of unquoted investments and/or properties held by the Group during the current quarter under review.

B8. PURCHASE AND/OR DISPOSAL OF QUOTED SECURITIES

There was no purchase or disposal of quoted securities by the Group during the current quarter under review.



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B9. GROUP BORROWINGS

The details of the Group borrowings are as follows:

	RM Denomination		
	Long Term RM'000	Short Term RM'000	Total RM'000
Secured			
<u>As at 31 December 2025</u>			
Hire purchase	326	147	473
Term loans	208	146	354
	<u>534</u>	<u>293</u>	<u>827</u>
<u>As at 31 December 2024</u>			
Hire purchase	473	140	613
Term loan	356	118	474
	<u>829</u>	<u>258</u>	<u>1,087</u>

The borrowings of the Group at the end of the reporting period are secured by:

- Joint and several guarantee of the directors of a subsidiary; and
- Syarikat Jaminan Pembiayaan Perniagaan (“SJPP”) issued a guarantee of 80% coverage of unsecured portion of the facility.
- First legal charge on the freehold land and building of a subsidiary.

B10. STATUS OF CORPORATE PROPOSALS

There is no corporate proposal announced or not completed by the Group as at the date of this interim report.

B11. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

There were no off-balance sheet financial instruments as at the date of this interim report.

B12. DERIVATIVES FINANCIAL INSTRUMENTS

There were no derivatives financial instruments as at the date of this interim report.

B13. MATERIAL LITIGATION

There is no material litigation as at the date of this interim report.

B14. DIVIDEND

No interim dividend has been declared for the current quarter under review.



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B15. EARNINGS PER SHARE

Basic earnings per share

The basic earnings per share have been calculated by dividing the profit after taxation attributable to owners of the Company by the weighted average number of ordinary shares in issue.

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	3 Months Ended 31/12/2025	3 Months Ended 31/12/2024	9 Months Ended 31/12/2025	9 Months Ended 31/12/2024
Profit after taxation attributable to owners of the Company (RM'000)	651	875	3,685	3,836
Weighted average number of ordinary shares in issue (in '000)	552,282	552,282	552,282	552,282
Basic earnings per share (sen)	<u>0.12</u>	<u>0.16</u>	<u>0.67</u>	<u>0.69</u>

B16. NOTES TO THE CONSOLIDATED STATEMENT OF PROFIT OR LOSS

Profit for the financial period was derived after charging/(crediting) the following items:

	3 Months Ended 31/12/2025 RM'000	9 Months Ended 31/12/2025 RM'000
Depreciation and amortisation	587	1,764
Fair value gain on quoted investment	(350)	(250)
Finance costs	33	100
Interest income	(31)	(652)
Net unrealised loss on foreign exchange	31	50

Other than as disclosed above, the Group does not have any material items that were recognised as profit/(loss) in the Consolidated Statement of Profit or Loss.

B17. AUTHORISATION FOR ISSUE

The interim financial statements were authorized for release by the Board of Directors on 24th February 2026.