



**CENSOF HOLDINGS BERHAD**  
**Company No: 200801026945 (828269 - A)**  
**(Incorporated in Malaysia)**

Unaudited Condensed Consolidated Financial Statements for the Financial Year 2026  
Second Quarter Ended 30 September 2025



**CENSOF HOLDINGS BERHAD**  
(Company No. 200801026945 (828269-A))

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
FOR THE QUARTER AND FINANCIAL YEAR ENDED 30 SEPTEMBER 2025**

	UNAUDITED	AUDITED	UNAUDITED	AUDITED
	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	3 Months Ended 30/9/2025	3 Months Ended 30/9/2024	6 Months Ended 30/9/2025	6 Months Ended 30/9/2024
	RM'000	RM'000	RM'000	RM'000
Revenue	25,227	27,934	50,591	53,420
Cost of sales	(15,602)	(17,649)	(31,403)	(33,128)
<b>Gross profit</b>	<b>9,625</b>	<b>10,285</b>	<b>19,188</b>	<b>20,292</b>
Other income	568	545	717	652
Administrative expenses	(6,905)	(7,323)	(13,868)	(14,538)
Finance costs	(54)	(26)	(67)	(40)
Other operating expenses	(412)	(581)	(811)	(1,179)
Fair value (loss)/gain on short-term investments	(150)	(350)	(100)	150
<b>Profit before taxation</b>	<b>2,672</b>	<b>2,550</b>	<b>5,059</b>	<b>5,337</b>
Income tax expense	(759)	(949)	(1,620)	(1,637)
<b>Profit after taxation</b>	<b>1,913</b>	<b>1,601</b>	<b>3,439</b>	<b>3,700</b>
Other comprehensive income				
<u>Items that will be reclassified subsequently to profit or loss</u>				
Foreign currency translation differences	(35)	(71)	(177)	(32)
<b>Total comprehensive income for the financial period</b>	<b>1,878</b>	<b>1,530</b>	<b>3,262</b>	<b>3,668</b>
<b>Profit after taxation attributable to:</b>				
- Owners of the Company	1,833	1,184	3,034	2,961
- Non-controlling interests	80	417	405	739
	<b>1,913</b>	<b>1,601</b>	<b>3,439</b>	<b>3,700</b>
<b>Total comprehensive income attributable to:</b>				
- Owners of the Company	1,798	1,113	2,857	2,929
- Non-controlling interests	80	417	405	739
	<b>1,878</b>	<b>1,530</b>	<b>3,262</b>	<b>3,668</b>
<b>Earnings per share (sen)</b>				
Basic	0.33	0.21	0.55	0.54

*The above condensed consolidated statement of profit or loss should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2025.*



**CENSOF HOLDINGS BERHAD**  
(Company No. 200801026945 (828269-A))

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 30 SEPTEMBER 2025**

	<b>UNAUDITED</b>	<b>AUDITED</b>
	<b>As At</b>	<b>As At</b>
	<b>30/9/2025</b>	<b>31/03/2025</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	3,049	3,502
Right-of-use assets	1,109	1,237
Intangible assets	6,314	6,422
Goodwill	29,810	29,810
Other investments	100	100
Deferred tax assets	786	1,377
	<u>41,168</u>	<u>42,448</u>
<b>Current assets</b>		
Inventories	19	18
Contract cost assets	6,280	3,825
Trade receivables	22,191	23,318
Other receivables, deposits and prepayments	2,680	1,660
Contract assets	44,193	32,305
Current tax assets	2,854	2,204
Short-term investments - quoted ordinary shares	1,250	1,350
Short-term investments - money market fund	8,505	8,390
Fixed deposits placed with licensed banks	4,389	4,841
Cash and bank balances	10,754	16,662
	<u>103,115</u>	<u>94,573</u>
<b>TOTAL ASSETS</b>	<u>144,283</u>	<u>137,021</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to Equity Holders</b>		
<b>of the Company</b>		
Share capital	115,075	115,075
Merger deficit	(12,300)	(12,300)
Retained profits/(Accumulated losses)	2,676	(358)
Foreign exchange translation reserve	(1,253)	(1,005)
	<u>104,204</u>	<u>101,412</u>
<b>Non-controlling interests</b>	4,205	4,066
<b>Total equity</b>	<u>108,409</u>	<u>105,478</u>

*The above condensed consolidated statement of financial position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2025.*



**CENSOF HOLDINGS BERHAD**  
(Company No. 200801026945 (828269-A))

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2025 (Continued)**

	<b>UNAUDITED</b>	<b>AUDITED</b>
	<b>As At</b>	<b>As At</b>
	<b>30/9/2025</b>	<b>31/03/2025</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Non-current liabilities</b>		
Long term borrowings	626	759
Lease liabilities	955	1,020
Deferred tax liabilities	38	116
	1,619	1,895
<b>Current liabilities</b>		
Trade payables	6,775	4,023
Contract liabilities	11,585	11,682
Other payables and accruals	14,159	11,791
Short term borrowings	267	395
Lease liabilities	224	268
Provision for taxation	1,245	1,489
	34,255	29,648
<b>Total liabilities</b>	35,874	31,543
<b>TOTAL EQUITY AND LIABILITIES</b>	144,283	137,021
Net assets per share attributable to owners of the Company (sen)	18.87	18.36

*The above condensed consolidated statement of financial position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2025.*



**CENSOF HOLDINGS BERHAD**  
(Company No. 200801026945 (828269-A))

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2025**

	←————— Attributable to Owners of the Company —————→						
	←————— Non-Distributable —————→			Distributable			
	Share Capital	Merger Deficit	Foreign Exchange Translation Reserve	Retained profits/ (Accumulated losses)	Attributable to Owners of the Company	Non-controlling Interest	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>(UNAUDITED)</b>							
<b>At 1 April 2025</b>	115,075	(12,300)	(1,005)	(358)	<b>101,412</b>	4,066	<b>105,478</b>
Profit after taxation	-	-	-	3,034	<b>3,034</b>	405	<b>3,439</b>
Other comprehensive income for the financial year:							
- Foreign currency translation differences	-	-	(248)	-	<b>(248)</b>	-	<b>(248)</b>
Total comprehensive income for the financial period	-	-	(248)	3,034	<b>2,786</b>	405	<b>3,191</b>
<b>Contributions by and distributions to owners of the Company:</b>							
- Dividend by a subsidiary to non-controlling interests			-	-	-	(267)	<b>(267)</b>
- Accretion loss from changes in a subsidiary's ownership interests	-	-	-	-	<b>6</b>	1	<b>7</b>
<b>Total transactions with owners</b>	-	-	-	-	<b>6</b>	(266)	<b>(260)</b>
<b>At 30 Sept 2025</b>	115,075	(12,300)	(1,253)	2,676	<b>104,204</b>	4,205	<b>108,409</b>

*The above condensed consolidated statement of changes in equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2025.*



**CENSOF HOLDINGS BERHAD**  
(Company No. 200801026945 (828269-A))

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2025 (Continued)**

	←——— Attributable to Owners of the Company ———→						Total Equity
	←——— Non-Distributable		Foreign Exchange Translation Reserve	Distributable		Non- controlling Interest	
	Share Capital	Merger Deficit	RM'000	Accumulated losses	Attributable to Owners of the Company	RM'000	RM'000
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>(AUDITED)</b>							
<b>At 1 April 2024</b>	115,075	(12,300)	(414)	(470)	101,891	1,484	103,375
Profit after taxation	-	-	-	2,961	2,961	739	3,700
Other comprehensive income:							
- Foreign currency translation differences	-	-	(32)	-	(32)	-	(32)
Total comprehensive income for the financial period	-	-	(32)	2,961	2,929	739	3,668
<b>Contributions by and distributions to owners of the Company:</b>							
- Accretion loss from changes in a subsidiary's ownership interests	-	-	-	849	849	-	849
<b>Total transactions with owners</b>	-	-	-	849	849	-	849
<b>At 30 Sept 2024</b>	115,075	(12,300)	(446)	3,340	105,669	2,223	107,892

*The above condensed consolidated statement of changes in equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2025.*



**CENSOF HOLDINGS BERHAD**  
(Company No. 200801026945 (828269-A))

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2025**

	<b>UNAUDITED</b>	<b>AUDITED</b>
	<b>6 Months Ended 30/9/2025 RM'000</b>	<b>6 Months Ended 30/9/2024 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	5,059	5,337
Adjustments for:		
Amortisation of intangible assets	568	1,271
Depreciation of property and equipment	508	600
Depreciation of right-of-use assets	101	298
Fair value gain on quoted investment	100	(150)
Interest expense on lease liability	46	2
Interest expense	8	38
Interest income	(621)	(201)
Property, plant and equipment written off	-	124
Unrealised loss on foreign exchange	19	157
	<hr/>	<hr/>
Operating profit before working capital changes	5,788	7,476
Changes in working capital:		
Increase in inventories	(1)	-
Decrease in trade and other receivables	107	1,684
Increase/(Decrease) in trade and other payables	5,616	(696)
Increase in contract liabilities	(97)	(284)
Increase in contract assets	(11,888)	(12,130)
Increase in contract cost assets	(2,455)	(534)
	<hr/>	<hr/>
<b>Cash From Operations</b>	<b>(2,930)</b>	<b>(4,484)</b>
Income tax paid	(2,512)	(1,896)
Interest paid	(54)	(40)
Interest received	621	201
	<hr/>	<hr/>
<b>Net Cash From Operating Activities</b>	<b>(4,875)</b>	<b>(6,219)</b>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Acquisition of non-controlling interests	-	739
Purchase of equipment	(55)	(344)
Addition to intangible assets	(460)	(111)
Addition to right-of-use assets	(15)	(160)
	<hr/>	<hr/>
<b>Net Cash For Investing Activities</b>	<b>(530)</b>	<b>124</b>

*The above condensed consolidated statement of cash flows should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2025.*



**CENSOF HOLDINGS BERHAD**  
(Company No. 200801026945 (828269-A))

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2025 (Continued)**

	<b>UNAUDITED</b>	<b>AUDITED</b>
	<b>6 Months Ended 30/9/2025 RM'000</b>	<b>6 Months Ended 30/9/2024 RM'000</b>
<b>CASH FLOWS FOR FINANCING ACTIVITIES</b>		
Repayment of lease liabilities	(200)	(135)
Repayment of hire purchase obligations	(71)	(67)
Net repayment of borrowings	(190)	(57)
<b>Net Cash For Financing Activities</b>	<b>(461)</b>	<b>(259)</b>
<b>Net Decrease in Cash and Cash Equivalents</b>	<b>(5,866)</b>	<b>(6,354)</b>
Effect of foreign exchange translation	(248)	(32)
Cash and cash equivalents at beginning of the financial period	29,562	29,901
<b>Cash and Cash Equivalents at End of the Financial Period</b>	<b>23,448</b>	<b>23,515</b>
<b>Analysis of Cash and Cash Equivalents</b>		
	<b>As at 30/9/2025 RM'000</b>	<b>As at 30/9/2024 RM'000</b>
Fixed deposits with licensed banks	4,389	5,434
Cash and bank balances	10,754	10,014
Money market funds	8,505	8,279
	23,648	23,727
Less: Fixed deposits pledged as security	(200)	(212)
<b>Total</b>	<b>23,448</b>	<b>23,515</b>

*The above condensed consolidated statement of cash flows should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2025.*



**CENSOF HOLDINGS BERHAD**  
(Company No. 200801026945 (828269-A))

**INTERIM REPORT FOR THE QUARTER ENDED 30 SEPTEMBER 2025**

**PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134**

**A1. BASIS OF PREPARATION**

The interim financial report is unaudited and has been prepared in accordance with the requirements of MFRS 134 Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

This interim financial report should be read in conjunction with the audited financial statements and accompanying notes for the financial year ended 31 March 2024. The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to understand the changes in the financial position and performance of the Group since the financial year ended 31 March 2025.

**A2. CHANGES IN ACCOUNTING POLICIES**

The accounting policies adopted by the Group in the quarterly financial statements are consistent with those adopted in the financial statements for the financial year ended 31 March 2025. During the current financial year, the Group has adopted the following new accounting standards and/or interpretations (*including the consequential amendments, if any*):

MFRSs and/or IC Interpretations (Including The Consequential Amendments)

Amendments to MFRS 16: Lease Liability in a Sale and Leaseback

Amendments to MFRS 101: Classification of Liabilities as Current or Non-current

Amendments to MFRS 101: Non-current Liabilities with Covenants

Amendments to MFRS 107 and MFRS 7: Supplier Finance Arrangements

The adoption of the above accounting standards and interpretations (including the consequential amendments, if any) did not have any material impact on the Group's financial statements.

The Group has not applied in advance the following accounting standards and/or interpretations (*including the consequential amendments, if any*) that have been issued by the Malaysian Accounting Standard Board ("MASB") but are not yet effective for the current financial year:

<u>MFRSs and/or IC Interpretations (Including The Consequential Amendments)</u>	<u>Effective Date</u>
MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 9 and MFRS 7: Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 9 and MFRS 7: Contracts Referencing Nature-dependent Electricity	1 January 2026
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 121: Lack of Exchangeability	1 January 2025
Annual Improvements to MFRS Accounting Standards - Volume 11	1 January 2026

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application.



**CENSOF HOLDINGS BERHAD**  
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**INTERIM REPORT FOR THE QUARTER ENDED 30 SEPTEMBER 2025**

**PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134**

**A2. CHANGES IN ACCOUNTING POLICIES (Continued)**

MFRS 18 ‘Presentation and Disclosure in Financial Statements’ will replace MFRS 101 ‘Presentation of Financial Statements’ upon its adoption. This new standard aims to enhance the transparency and comparability of financial information by introducing new disclosure requirements. Specifically, it requires that income and expenses be classified into 3 defined categories: “operating”, “investing” and “financing” and introduces 2 new subtotals: “operating profit or loss” and “profit or loss before financing and income tax”. In addition, MFRS 18 requires the disclosure of management-defined performance measures and sets out principles for the aggregation and disaggregation of information, which will apply to all primary financial statements and the accompanying notes. The statement of financial position and the statement of cash flows will also be affected. The potential impact of the new standard on the financial statements of the Group and of the Company has yet to be assessed.

**A3. AUDIT REPORT OF PRECEDING ANNUAL FINANCIAL STATEMENTS**

The audited financial statements of the Group for the year ended 31 March 2025 were not subjected to any audit qualification.

**A4. SEASONAL OR CYCLICAL FACTORS**

The operations of the Group were not significantly affected by any seasonal or cyclical factors during the financial period under review.

**A5. UNUSUAL SIGNIFICANT ITEMS**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the financial period under review.

**A6. CHANGES IN ESTIMATES**

There were no major changes in estimates that have a material effect for the current quarter ended 30 September 2025.

**A7. DEBT AND EQUITY SECURITIES**

There were no other issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the financial period under review.

**A8. DIVIDEND PAID**

There was no payment of dividends in the current quarter.



**CENSOF HOLDINGS BERHAD**  
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**INTERIM REPORT FOR THE QUARTER ENDED 30 SEPTEMBER 2025**

**PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134**

**A9. SEGMENTAL REPORTING**

	<b>6 Months Ended 30/9/2025 RM'000</b>	<b>6 Months Ended 30/9/2024 RM'000</b>
<b>Revenue</b>		
FMS - G	31,439	32,912
FMS - C	11,560	11,442
WMS	4,566	5,467
DT	7,363	7,186
Corporate	379	-
Elimination	(4,716)	(3,587)
<b>TOTAL</b>	<b>50,591</b>	<b>53,420</b>
<b>Profit Before Tax</b>		
FMS - G	5,064	4,280
FMS - C	1,856	1,238
WMS	660	1,040
DT	400	1,111
Corporate	(2,101)	(1,891)
Elimination	(820)	(441)
<b>TOTAL</b>	<b>5,059</b>	<b>5,337</b>

FMS – G : Financial Management Solution – Government  
FMS – C : Financial Management Solution – Commercial & SME  
WMS : Wealth Management Solutions  
DT : Digital Technology

**A10. SIGNIFICANT SUBSEQUENT EVENT**

There was no significant subsequent event after the end of the quarter under review.

**A11. CHANGES IN COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group for the current quarter ended 30 September 2025.



**CENSOF HOLDINGS BERHAD**  
(Company No. 200801026945 (828269-A))

**INTERIM REPORT FOR THE QUARTER ENDED 30 SEPTEMBER 2025**

**PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134**

**A12. CHANGES IN CONTINGENT LIABILITIES**

No provisions are recognised on the following matters as it is not probable that a future sacrifice of economic benefits will be required or the amount is not capable of reliable.

	<b>As At 30/9/2025 RM'000</b>	<b>As At 31/03/2025 RM'000</b>
<b>Unsecured</b>		
Performance guarantee extended by a subsidiary to its customers	3,987	4,179
Claims of unpaid amounts by former trade creditor, including the legal fee costs	2,614	2,614

The Company's subsidiary, Century Software (Malaysia) Sdn. Bhd. ("CSM") is involved in an arbitration proceeding with Cedre International Sdn Bhd ("Cedre") under AIAC Case no. AIAC/D/ADM-799-2019. Cedre has claimed RM2,140,520 for unpaid balances related to a Collaboration Agreement ("CA") dated 19 April 2011. The arbitration award, dated 12 January 2024, ruled in favour of Cedre, granting them RM2,140,520 plus RM473,556 in legal costs.

CSM has filed an appeal against the award at the High Court on 15 March 2024, with a hearing scheduled for 19 November 2024 and has now rescheduled to 8 December 2025. Based on legal advice, the Management verily believes that the appeal may succeed and thus, has not recognised a provision in the financial statements.

**A13. CAPITAL COMMITMENTS**

The Group does not have any material commitment for capital expenditure for the current quarter ended 30 September 2025.

**A14. SIGNIFICANT RELATED PARTY TRANSACTIONS**

- (a) Identity of related parties:  
The Company has related party relationship with:
- (i) an entity controlled by certain key management personnel; and
  - (ii) the directors and certain members of senior management of the Company who are the key management personnel.
- (b) The Group carried out the following significant transaction with its related parties during the financial period under review: -



**CENSOF HOLDINGS BERHAD**  
(Company No. 200801026945 (828269-A))

**INTERIM REPORT FOR THE QUARTER ENDED 30 SEPTEMBER 2025**

**PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134**

**A14. SIGNIFICANT RELATED PARTY TRANSACTIONS (Continued)**

	<b>3 Months Ended 30/9/2025 RM'000</b>	<b>6 Months Ended 30/9/2025 RM'000</b>
<b>Related Parties</b>		
Rental expenses paid or payable to a company in which certain directors of the Company has substantial financial interest	135	270
Rental expenses paid or payable to a person in which a key management of a subsidiary has relation with	7.5	15
<b>Key Management Personnel</b>		
Directors		
- Fee	78	155
- Non-fee emoluments	462	924

The transaction was contracted in the normal course of business and concluded under negotiated terms.



**CENSOF HOLDINGS BERHAD**  
(Company No. 200801026945 (828269-A))

INTERIM REPORT FOR THE QUARTER ENDED 30 SEPTEMBER 2025

**PART B - EXPLANATORY NOTES PURSUANT TO  
MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B1. OPERATING SEGMENTS REVIEW**

**REVIEW OF PERFORMANCE AGAINST PREVIOUS YEAR CORRESPONDING QUARTER**

	INDIVIDUAL PERIOD				CUMULATIVE PERIOD			
	3 Months Ended 30/9/2025 RM'000	3 Months Ended 30/9/2024 RM'000	Changes		6 Months Ended 30/9/2025 RM'000	6 Months Ended 30/9/2024 RM'000	Changes	
			RM'000	%			RM'000	%
Revenue	25,227	27,934	(2,707)	-9.7%	50,591	53,420	(2,829)	-5.3%
Profit Before Taxation	2,672	2,550	122	4.8%	5,059	5,337	(278)	-5.2%
Profit After Taxation	1,913	1,601	312	19.5%	3,439	3,700	(261)	-7.1%
Profit After Taxation Attributable to Owners of the Company	1,833	1,184	649	54.8%	3,034	2,961	73	2.5%



**CENSOF HOLDINGS BERHAD**  
(Company No. 200801026945 (828269-A))

INTERIM REPORT FOR THE QUARTER ENDED 30 SEPTEMBER 2025

**PART B - EXPLANATORY NOTES PURSUANT TO MAIN  
MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B1. OPERATING SEGMENTS REVIEW (Continued)**

	INDIVIDUAL PERIOD				CUMULATIVE PERIOD			
	3 Months Ended 30/9/2025	3 Months Ended 30/9/2024	Changes		6 Months Ended 30/9/2025	6 Months Ended 30/9/2024	Changes	
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
<b>REVENUE</b>								
FMS - G	15,531	18,562	(3,031)	-16.3%	31,439	32,912	(1,473)	-4.5%
FMS - C	5,671	5,273	398	7.5%	11,560	11,442	118	1.0%
WMS	2,337	2,722	(385)	-14.1%	4,566	5,467	(901)	-16.5%
DT	3,729	3,592	137	3.8%	7,363	7,186	177	2.5%
Corporate	379	-	379	100.0%	379	-	379	100.0%
Elimination	(2,420)	(2,215)			(4,716)	(3,587)		
	<u>25,227</u>	<u>27,934</u>	<u>(2,707)</u>	<u>-9.7%</u>	<u>50,591</u>	<u>53,420</u>	<u>(2,829)</u>	<u>-5.3%</u>
<b>PROFIT BEFORE TAXATION</b>								
FMS - G	2,505	2,362	143	6.1%	5,064	4,280	784	18.3%
FMS - C	1,379	231	1,148	497.0%	1,856	1,238	618	49.9%
WMS	273	701	(428)	-61.1%	660	1,040	(380)	-36.5%
DT	118	945	(827)	-87.5%	400	1,111	(711)	-64.0%
Corporate	(1,003)	(1,467)	464	31.6%	(2,101)	(1,891)	(210)	-11.1%
Elimination	(600)	(222)			(820)	(441)		
	<u>2,672</u>	<u>2,550</u>	<u>122</u>	<u>4.8%</u>	<u>5,059</u>	<u>5,337</u>	<u>(278)</u>	<u>-5.2%</u>



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**B1. OPERATING SEGMENTS REVIEW (Continued)**

The Group recorded revenue of RM25.23 million for the current quarter, compared to RM27.93 million in the corresponding quarter of the previous year. The decline was primarily driven by lower contributions from the FMS-G and WMS segments, which decreased by 16.3% and 14.1%, respectively. The reduction in the FMS-G segment was attributed to the significant GRP project delivered for Suruhanjaya Syarikat Malaysia in previous quarter, which contributed RM2.53 million, as well as the non-renewal of the DBKL ePBT maintenance contract amounting to RM0.44 million. Meanwhile, the decrease in the WMS segment was mainly due to the completion of the Unit Trust Management System project for Pelaburan Hartanah Berhad (Malaysia) in FY2025. These declines were partially offset by marginal improvements in the FMS-C and DT segments, which grew by 7.5% and 3.8%, respectively. The increase in FMS-C was supported by higher maintenance revenue from Netsense, while growth in the DT segment was underpinned by increased subscriptions to Tender Wizard from existing clients.

The Group's profit before taxation rose by 4.8% to RM2.67 million, compared to RM2.55 million in the corresponding quarter of the previous year. The improvement was mainly attributable to the IMDA Grant of RM0.5 million (SGD160k) received by ABSS in September 2025.



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**B2. MATERIAL CHANGES IN CURRENT QUARTER'S RESULT AS COMPARED TO PRECEDING QUARTER**

	INDIVIDUAL PERIOD			
	3 Months Ended 30/9/2025	3 Months Ended 30/6/2025	Changes	
	RM'000	RM'000	RM'000	%
Revenue	25,227	25,364	(137)	-0.5%
Profit Before Taxation	2,672	2,387	285	11.9%
Profit After Taxation	1,913	1,526	387	-25.4%
Profit After Taxation Attributable to Owners of the Company	1,833	1,201	632	-52.6%

INDIVIDUAL PERIOD					INDIVIDUAL PERIOD				
3 Months Ended 30/9/2025	3 Months Ended 30/6/2025	Changes			3 Months Ended 30/9/2025	3 Months Ended 30/6/2025	Changes		
RM'000	RM'000	RM'000	%		RM'000	RM'000	RM'000	%	

	REVENUE				PROFIT/(LOSS) BEFORE TAXATION			
	3 Months Ended 30/9/2025	3 Months Ended 30/6/2025	Changes	%	3 Months Ended 30/9/2025	3 Months Ended 30/6/2025	Changes	%
FMS - G	15,531	15,908	(377)	-2.4%	2,505	2,559	(54)	-2.1%
FMS - C	5,671	5,889	(218)	-3.7%	1,379	477	902	189.1%
WMS	2,337	2,229	108	4.8%	273	387	(114)	-29.5%
DT	3,729	3,634	95	2.6%	118	282	(164)	-58.2%
Corporate	379	-	379	100.0%	(1,003)	(1,098)	95	8.7%
Elimination	(2,420)	(2,296)			(600)	(220)		
	<u>25,227</u>	<u>25,364</u>	<u>(137)</u>	<u>-0.5%</u>	<u>2,672</u>	<u>2,387</u>	<u>285</u>	<u>11.9%</u>



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**B2. MATERIAL CHANGES IN CURRENT QUARTER'S RESULT AS COMPARED TO PRECEDING QUARTER (Continued)**

The Group recorded revenue of RM25.23 million for the current quarter, representing a marginal decline of RM0.14 million (0.5%) compared to RM25.36 million in the preceding quarter. The decrease was mainly driven by lower contributions from the FMS-C and FMS-G segments, which contracted by 3.7% and 2.4%, respectively. The reduction in the FMS-C segment was primarily due to lower maintenance revenue from Netsense amounting to RM0.2 million. Meanwhile, the FMS-G segment recorded a decline following the substantial delivery of the GRP project for SSM in the previous quarter totalling RM0.5 million. These decreases were partially offset by moderate growth in the WMS and DT segments, which improved by 4.8% and 2.6%, respectively, supported by higher project progress for Bank Syariah Indonesia and increased Tender Wizard subscription renewals from existing clients.

The Group's profit before taxation for the quarter increased to RM2.67 million, up 11.9% from RM2.39 million in the preceding quarter. The improvement was mainly attributable to the IMDA Grant amounting to RM0.5 million (SGD160k) received by ABSS in September 2025, which helped cushion the impact of the lower revenue mentioned above.



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**B3. CURRENT FINANCIAL YEAR PROSPECTS**

Malaysia's technology sector is poised to sustain strong momentum through 2025 and 2026, supported not only by bold digitalisation policies and strong government backing, but also by a macro-economic environment that remains fundamentally resilient. The Malaysian economy is forecast to grow moderately, the Ministry of Finance projects real GDP growth of 4.0–4.8% for 2025, while for 2026 the official forecast is 4.0–4.5%, underpinned by robust domestic demand, strategic public investment, and growing private sector activity.

Against this backdrop, the Government's digital agenda under Budgets 2025 and 2026 is expected to provide positive momentum for the technology sector. Major investments have been committed to artificial intelligence (AI), including a RM5.9 billion RDCI (Research, Development, Commercialisation & Innovation) fund in Budget 2026, a RM2 billion sovereign AI cloud, and the establishment of a National AI Transformation Centre to catalyse advanced AI research. These moves signal Malaysia's ambition to evolve from a consumer of technology to a creator and innovator. Tax incentives such as a 50% additional deduction for SMEs that undertake AI or cybersecurity training will further reinforce the government's push to build national capacity and digital resilience.

Parallel to this, the Government is reinforcing digital infrastructure: nationwide internet connectivity is being improved, submarine cable capacity is expanding, and cloud/data centre capabilities are being strengthened. Budget 2026 also allocates additional funds for cybersecurity (RM30 million), aiming to enhance systemic trust and safeguard Malaysia's digital future under the National Cyber Security Agency. On the public services front, a RM20 million allocation will further develop MyGOV Malaysia's app, accelerating the digitisation of citizen-government interactions in line with the MyDIGITAL blueprint. Emerging technology adoption is also encouraged through the Malaysia Digital Acceleration Grant (RM53 million for blockchain, artificial intelligence (AI), and quantum computing).

The mandatory rollout of e-invoicing by July 2026 is expected to trigger significant demand for cloud-based invoicing platforms, compliance tools, cybersecurity solutions, and training is driving further digital transformation among SMEs and corporates alike. Meanwhile, Malaysia's fintech sector is projected to double in value over the next five years, propelled by digital banking, cross-border payments, e-KYC, and blockchain-enabled financial services.

For the Group, these converging economic and technological trends present compelling strategic opportunities. By leveraging our strengths including financial management systems, cloud and digital platforms, AI-enabled products, and cybersecurity capabilities, we are well-positioned to support and benefit from the national digitalisation drive. Key avenues for growth include e-invoicing and compliance services, enterprise automation, AI-powered solutions, fintech innovation, and public-sector digital transformation. With a favorable macro backdrop and clear alignment with national priorities, the Group is strongly placed to contribute to and capture value from Malaysia's ongoing digital economy expansion.



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**B4. STATEMENT OF THE BOARD OF DIRECTORS' OPINION ON ACHIEVEABILITY OF FINANCIAL ESTIMATE, FORECAST, PROJECTION AND INTERNAL TARGETS PREVIOUSLY ANNOUNCED**

This is not applicable to the Group.

**B5. FINANCIAL ESTIMATE, FORECAST OR PROJECTION / PROFIT GUARANTEE**

There was no financial estimate, forecast or projection, or profit guarantee issued by the Group.

**B6. TAXATION**

Taxation comprises the following:

	<b>3 Months Ended 30/9/2025 RM'000</b>	<b>6 Months Ended 30/9/2025 RM'000</b>
Current tax:		
- for the financial period	953	1,851
- over provision in the previous financial year	(156)	(156)
	<u>797</u>	<u>1,695</u>
Deferred tax	(38)	(75)
	<u>759</u>	<u>1,620</u>

**B7. SALE OF UNQUOTED INVESTMENTS AND/OR PROPERTIES**

There was no disposal of unquoted investments and/or properties held by the Group during the current quarter under review.

**B8. PURCHASE AND/OR DISPOSAL OF QUOTED SECURITIES**

There was no purchase or disposal of quoted securities by the Group during the current quarter under review.



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**B9. GROUP BORROWINGS**

The details of the Group borrowings are as follows:

	RM Denomination		
	Long Term RM'000	Short Term RM'000	Total RM'000
<b>Secured</b>			
<u>As at 30 September 2025</u>			
Hire purchase	364	145	509
Term loans	262	122	384
	<u>626</u>	<u>267</u>	<u>893</u>
<u>As at 30 September 2024</u>			
Hire purchase	401	111	512
Term loan	530	108	638
	<u>931</u>	<u>219</u>	<u>1,150</u>

The borrowings of the Group at the end of the reporting period are secured by:

- Joint and several guarantee of the directors of a subsidiary; and
- Syarikat Jaminan Pembiayaan Perniagaan (“SJPP”) issued a guarantee of 80% coverage of unsecured portion of the facility.
- First legal charge on the freehold land and building of a subsidiary.

**B10. STATUS OF CORPORATE PROPOSALS**

There is no corporate proposal announced or not completed by the Group as at the date of this interim report.

**B11. OFF BALANCE SHEET FINANCIAL INSTRUMENTS**

There were no off-balance sheet financial instruments as at the date of this interim report.

**B12. DERIVATIVES FINANCIAL INSTRUMENTS**

There were no derivatives financial instruments as at the date of this interim report.

**B13. MATERIAL LITIGATION**

There is no material litigation as at the date of this interim report.

**B14. DIVIDEND**

No interim dividend has been declared for the current quarter under review.



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**B15. EARNINGS PER SHARE**

**Basic earnings per share**

The basic earnings per share have been calculated by dividing the profit after taxation attributable to owners of the Company by the weighted average number of ordinary shares in issue.

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	3 Months Ended 30/9/2025	3 Months Ended 30/9/2024	6 Months Ended 30/9/2025	6 Months Ended 30/9/2024
Profit after taxation attributable to owners of the Company (RM'000)	1,833	1,184	3,034	2,961
Weighted average number of ordinary shares in issue (in '000)	552,282	552,282	552,282	552,282
Basic earnings per share (sen)	0.33	0.21	0.55	0.54

**B16. NOTES TO THE CONSOLIDATED STATEMENT OF PROFIT OR LOSS**

Profit for the financial period was derived after charging/(crediting) the following items:

	3 Months Ended 30/9/2025 RM'000	6 Months Ended 30/9/2025 RM'000
Depreciation and amortisation	566	1,177
Fair value loss on quoted investment	150	100
Finance costs	54	67
Interest income	(558)	(621)
Net unrealised (gain)/loss on foreign exchange	(13)	19

Other than as disclosed above, the Group does not have any material items that were recognised as profit/(loss) in the Consolidated Statement of Profit or Loss.

**B17. AUTHORISATION FOR ISSUE**

The interim financial statements were authorized for release by the Board of Directors on 24th November 2025.