



# **CBH ENGINEERING HOLDING BERHAD**

Registration No. 202301050313 (1544227-V)  
(Incorporated in Malaysia under Companies Act 2016)

## **UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024**

# CBH ENGINEERING HOLDING BERHAD

Registration No. 202301050313 (1544227-V)  
(Incorporated in Malaysia)

## UNAUDITED CONDENSED COMBINED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME <sup>(1)</sup> FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024

	Individual Quarter		Cumulative Quarter	
	Unaudited 30.09.2024 RM'000	Unaudited 30.09.2023 <sup>(2)</sup> RM'000	Unaudited 30.09.2024 RM'000	Unaudited 30.09.2023 <sup>(2)</sup> RM'000
Revenue	42,207	N/A	187,836	N/A
Cost of sales	(29,493)	N/A	(132,914)	N/A
<b>Gross profit</b>	<b>12,714</b>	<b>N/A</b>	<b>54,922</b>	<b>N/A</b>
Other income	29	N/A	271	N/A
Administrative expenses	(3,490)	N/A	(10,924)	N/A
Net loss on impairment of financial assets	(267)	N/A	(4,139)	N/A
<b>Profit from operations</b>	<b>8,986</b>	<b>N/A</b>	<b>40,130</b>	<b>N/A</b>
Finance income	159	N/A	585	N/A
Finance costs	(21)	N/A	(61)	N/A
<b>Profit before tax</b>	<b>9,124</b>	<b>N/A</b>	<b>40,654</b>	<b>N/A</b>
Taxation	(446)	N/A	(9,595)	N/A
<b>Profit for the financial period, representing total comprehensive income for the financial period</b>	<b>8,678</b>	<b>N/A</b>	<b>31,059</b>	<b>N/A</b>
<b>Total comprehensive income attributable to :</b>				
Owners of the company	8,678	N/A	31,059	N/A
<b>Earnings per ordinary shares (sen) <sup>(3)(4)</sup></b>				
Basic and diluted	0.55	N/A	1.96	N/A

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## UNAUDITED CONDENSED COMBINED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME <sup>(1)</sup> FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024 (CONT'D)

Notes :

- 1 The basis of preparation of the Unaudited Condensed Combined Statement of Profit or Loss and Other Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 20 December 2024 and the accompanying explanatory notes attached in the interim financial report.
- 2 This is the first interim financial report for the third quarter ended 30 September 2024 being announced in compliance with the ACE Market Listing Requirements ("Listing Requirements") of Bursa Malaysia Securities Berhad ("Bursa Securities"). There are no comparative figures for the preceding corresponding quarter and period as there is no interim financial report prepared for the comparative period concerned.
- 3 Computed based on profit attributable to owners of the Company divided by the Company's total number of 1,582,896,393 ordinary shares on the assumption on the completion of the acquisitions of CBH Engineering Sdn Bhd, CBH M&E Engineering Sdn Bhd and CBH Maintenance Sdn Bhd collectively as disclosed in Section 6.1.2 of the Prospectus of the Company dated 20 December 2024 ("Acquisitions") but before the Initial Public Offering ("IPO") of the Company.
- 4 The diluted earnings per share of the Company is equivalent to the basic earnings per share as the Company does not have convertible options at the end of the reporting period.

N/A Not applicable.

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# CBH ENGINEERING HOLDING BERHAD

Registration No. 202301050313 (1544227-V)  
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## UNAUDITED CONDENSED COMBINED STATEMENT OF FINANCIAL POSITION <sup>(1)</sup> AS AT 30 SEPTEMBER 2024

	Unaudited 30.09.2024 RM'000	Audited 31.12.2023 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	2,518	2,166
Deferred tax assets	2,973	2,038
	<u>5,491</u>	<u>4,204</u>
<b>Current assets</b>		
Trade receivables	44,970	44,608
Contract assets	42,707	48,735
Other receivables	3,551	1,997
Tax recoverable	254	5
Fixed deposits with licensed banks	13,039	14,661
Cash and bank balances	21,363	28,233
<b>Total current assets</b>	<b>125,884</b>	<b>138,239</b>
Asset held for sale	-	451
	<u>125,884</u>	<u>138,690</u>
<b>Total assets</b>	<b>131,375</b>	<b>142,894</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	*	*
Invested equity	2,100	2,100
Retained earnings	86,390	76,331
<b>Total equity</b>	<b>88,490</b>	<b>78,431</b>
<b>Non-current liability</b>		
Lease liabilities	1,317	1,246

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## UNAUDITED CONDENSED COMBINED STATEMENT OF FINANCIAL POSITION <sup>(1)</sup> AS AT 30 SEPTEMBER 2024 (CONT'D)

	Unaudited 30.09.2024 RM'000	Audited 31.12.2023 RM'000
<b>EQUITY AND LIABILITIES (CONT'D)</b>		
<b>Current liabilities</b>		
Trade payables	12,373	41,839
Contract liabilities	12,844	5,511
Other payables	8,643	9,081
Amount due to related parties	4,384	4,884
Loan and borrowings	233	-
Lease liabilities	470	346
Tax payable	2,621	1,556
	<u>41,568</u>	<u>63,217</u>
<b>Total liabilities</b>	<b>42,885</b>	<b>64,463</b>
<b>Total equity and liabilities</b>	<b>131,375</b>	<b>142,894</b>
<b>Net assets per share (RM) <sup>(2)</sup></b>	<b>0.056</b>	<b>0.050</b>

### Notes :

- 1 The basis of preparation of the Unaudited Condensed Combined Statement of Financial Position are disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 20 December 2024 and the accompanying explanatory notes attached in the interim financial report.
  - 2 Computed based on total equity attributable to owners of the Company divided by the Company's total number of 1,582,896,393 ordinary shares on the assumption on the completion of the Acquisitions but before the IPO.
- \* Amount is less than RM500.

# CBH ENGINEERING HOLDING BERHAD

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## UNAUDITED CONDENSED COMBINED STATEMENT OF CHANGES IN EQUITY <sup>(1)</sup> FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024

	Share capital RM'000	Invested equity RM'000	Retained earnings RM'000	Total equity RM'000
<b>At 1 January 2024</b>	*	2,100	76,331	78,431
Profit for the financial year, representing total comprehensive income for the financial period	-	-	31,059	31,059
<b>Transactions with owners :</b>				
Issuance of shares	*	-	-	-
Dividends to owners	-	-	(21,000)	(21,000)
<b>At 30 September 2024</b>	*	2,100	86,390	88,490

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## UNAUDITED CONDENSED COMBINED STATEMENT OF CHANGES IN EQUITY <sup>(1)</sup> FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024 (CONT'D)

### Notes :

- 1 The basis of preparation of the Unaudited Condensed Combined Statement of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 20 December 2024 and the accompanying explanatory notes attached in the interim financial report.
  - 2 This is the first interim financial report for the third quarter ended 30 September 2024 being announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding corresponding quarter and period as there is no interim financial report prepared for the comparative period concerned.
- \* Amount is less than RM500.

# CBH ENGINEERING HOLDING BERHAD

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## UNAUDITED CONDENSED COMBINED STATEMENT OF CASH FLOWS <sup>(1)</sup> FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024

	Unaudited 30.09.2024 RM'000	Unaudited 30.09.2023 <sup>(2)</sup> RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	40,654	N/A
Adjustments for :		
Depreciation of property, plant and equipment	576	N/A
Gain on disposal of property, plant and equipment	(123)	N/A
Gain on disposal of asset held for sale	(49)	N/A
Allowance for expected credit loss on :		
- contract assets	153	N/A
- trade receivables	3,986	N/A
Interest income	(585)	N/A
Interest expenses	61	N/A
Operating profit before working capital changes	<u>44,673</u>	<u>N/A</u>
Changes in working capital :		
Receivables	(5,902)	N/A
Payables	(29,904)	N/A
Net contract balances	13,208	N/A
	<u>(22,598)</u>	<u>N/A</u>
Cash generated from operations	22,075	N/A
Interest received	319	N/A
Tax paid	(9,714)	N/A
Net cash from operating activities	<u>12,680</u>	<u>N/A</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment	(395)	N/A
Proceed from disposal of property, plant and equipment	123	N/A
Interest received	266	N/A
Net cash used in investing activities	<u>(6)</u>	<u>N/A</u>



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## UNAUDITED CONDENSED COMBINED STATEMENT OF CASH FLOWS <sup>(1)</sup> FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024 (CONT'D)

	Unaudited 30.09.2024 RM'000	Unaudited 30.09.2023 <sup>(2)</sup> RM'000
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid	(21,000)	N/A
Drawdown of bankers' acceptance	150	N/A
Interest paid	(61)	N/A
Withdrawal of fixed deposits pledged with licensed banks	1,666	N/A
Proceeds from issuance of shares	*	N/A
Repayments of lease liabilities	(338)	N/A
Repayments of bankers' acceptance	(150)	N/A
Net cash used in financing activities	<u>(19,733)</u>	<u>N/A</u>
Net cash decrease in cash and cash equivalents	(7,059)	N/A
Cash and cash equivalents at beginning of the financial period	<u>31,616</u>	<u>N/A</u>
<b>Cash and cash equivalents at end of the financial period</b>	<b><u>24,557</u></b>	<b><u>N/A</u></b>
<b>Cash and cash equivalents at end of the financial period comprise of :</b>		
Cash and bank balances	21,363	N/A
Fixed deposits with licensed banks	13,039	N/A
Bank overdraft	(233)	N/A
	<u>34,169</u>	<u>N/A</u>
Less : Fixed deposits pledged with licensed banks	<u>(9,612)</u>	<u>N/A</u>
	<b><u>24,557</u></b>	<b><u>N/A</u></b>

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## **UNAUDITED CONDENSED COMBINED STATEMENT OF CASH FLOWS <sup>(1)</sup> FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024 (CONT'D)**

Notes :

- 1 The basis of preparation of the Unaudited Condensed Combined Statement of Cash Flows are disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 20 December 2024 and the accompanying explanatory notes attached in the interim financial report.
  - 2 This is the first interim financial report for the third quarter ended 30 September 2024 being announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding corresponding quarter and period as there is no interim financial report prepared for the comparative period concerned.
- N/A Not applicable.
- \* Amount is less than RM500.

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# CBH ENGINEERING HOLDING BERHAD

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## A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134 INTERIM FINANCIAL REPORTING

### A1 Basis of preparation

The condensed combined interim financial statements of CBH Engineering Holding Berhad ("CBH" or the "Company") and its subsidiaries ("Group") are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting, IAS 34: Interim Financial Reporting and Rule 9.22 and Appendix 9B of Listing Requirements.

This is the first interim financial report for the third quarter ended 30 September 2024 being announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding corresponding quarter and period as there is no interim financial report prepared for the comparative period concerned.

The interim financial report should be read in conjunction with the Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.

### A2 Significant accounting policies

The accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the preparation of the Company's audited financial statements for the financial year ended 31 December 2023, save for the following:

#### MFRSs and Amendments to MFRSs in issue and effective

The Group has adopted the following Standards and Amendments to MFRS that are mandatory for current financial period:

Amendments to MFRS 16	Lease Liability in a Sale and Leaseback
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current
Amendments to MFRS 101	Non-current Liabilities with Covenants
Amendments to MFRS 107 and MFRS 7	Supplier Finance Arrangements

The adoption of the amendments to MFRS did not have any significant impact on the combined financial statements of the Group.

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## A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134 INTERIM FINANCIAL REPORTING (CONT'D)

### A2 Significant accounting policies (Cont'd)

#### MFRSs and Amendments to MFRSs in issue and but not yet effective

		<u>Effective date</u>
Amendments to MFRS 121	Lack of Exchangeability	1 January 2025
Amendments to MFRS 9 and MFRS 7	Amendments to the Classification and Measurement of Financial instruments	1 January 2026
Annual Improvements Volume 11	Amendments to MFRS 1 Amendments to MFRS 7 Amendments to MFRS 9 Amendments to MFRS 10 Amendments to MFRS 107	1 January 2026
MFRS 18	Presentation and Disclosure in Financial Statement	1 January 2027
MFRS 19	Subsidiaries without Public Accountabilities Disclosures	1 January 2027
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice

The Group intend to adopt the above new and amendments to MFRSs when they become effective.

### A3 Auditors' report on preceding annual financial statements

The Company was incorporated on 18 December 2023 as a private company limited by shares and was subsequently converted into a public company on 27 May 2024. The audited financial statements of the Group for the financial year ended 31 December 2023 were not subject to any qualification.

### A4 Seasonal or cyclical factors

The Group's business operations for the current financial quarter under review were not affected by any seasonal or cyclical factors.

### A5 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no items or events that arose, which affected the assets, liabilities, equity, net income or cash flows of the Group, that are unusual by reason of their nature, size or incidence for the financial quarter under review.

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## **A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134 INTERIM FINANCIAL REPORTING (CONT'D)**

### **A6 Material changes in estimates**

There were no material changes in estimates which have a material effect on the results for the financial quarter under review.

### **A7 Debt and equity securities**

There was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the financial quarter under review.

### **A8 Dividend paid**

The Board of Directors of CBH Engineering Sdn Bhd declared an interim single tier dividend of RM5.50 per ordinary share amounting to RM5.50 million on 20 February 2024 which were paid on 21 February 2024. An interim single tier dividend of RM10 per ordinary share amounting to RM10.00 million were declared on 9 May 2024 which were paid on 21 May 2024 and 25 May 2024. Both dividends were in respect of the financial year ended 31 December 2023.

The Board of Directors of CBH Maintenance Sdn Bhd declared an interim single tier dividend of RM55.00 per ordinary share amounting to RM5.50 million on 20 February 2024 in respect of the financial year ended 31 December 2023. Such dividend was paid on 21 February 2024.

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## A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134 INTERIM FINANCIAL REPORTING (CONT’D)

### A9 Segment information

The segmental reporting of the Group's revenue for the financial period is as follows:

	Individual Quarter				Cumulative Quarter			
	Unaudited		Unaudited		Unaudited		Unaudited	
	30.09.2024		30.09.2023 <sup>(1)</sup>		30.09.2024		30.09.2023 <sup>(1)</sup>	
	RM'000	%	RM'000	%	RM'000	%	RM'000	%
<b>Revenue by business activities</b>								
M&E Systems	42,207	100.00	N/A	N/A	187,444	99.79	N/A	N/A
M&E Maintenance	-	-	N/A	N/A	392	0.21	N/A	N/A
<b>Total revenue</b>	<b>42,207</b>	<b>100.00</b>	<b>N/A</b>	<b>N/A</b>	<b>187,836</b>	<b>100.00</b>	<b>N/A</b>	<b>N/A</b>

Notes :

- 1 This is the first interim financial report for the third quarter ended 30 September 2024 being announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding corresponding quarter and period as there is no interim financial report prepared for the comparative period concerned.

N/A Not applicable

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## **A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134 INTERIM FINANCIAL REPORTING (CONT'D)**

### **A10 Valuation of property, plant and equipment, and investment properties**

There was no valuation of property, plant and equipment undertaken during the current financial quarter under review.

### **A11 Significant events subsequent to the end of the interim financial period**

Save as disclosed in Note B6 below, there were no other material events subsequent to the end of the current financial quarter under review that have not been reflected in this interim financial report.

### **A12 Changes in the composition of the Group**

Save as disclosed in Note 3 (page 2) and Note B6 below, there were no changes in the composition of the Group during the current financial quarter under review.

### **A13 Fair value of financial instruments**

There were no gain or loss arising from fair value changes of financial assets and liabilities for the current financial quarter under review.

### **A14 Capital commitments**

There were no capital commitments at the end of the financial quarter under review.

### **A15 Contingent assets and contingent liabilities**

There were no contingent assets or contingent liabilities as at the end of the financial quarter under review.

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## A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134 INTERIM FINANCIAL REPORTING (CONT'D)

### A16 Related party transactions

The related party transactions of the Group have been entered into in the normal course of business. Listed below are the transactions with related parties of the Group during the current financial quarter under review:

	Individual Quarter		Cumulative Quarter	
	Unaudited 30.09.2024 RM'000	Unaudited 30.09.2023 <sup>(1)</sup> RM'000	Unaudited 30.09.2024 RM'000	Unaudited 30.09.2023 <sup>(1)</sup> RM'000
<b>With a company in which the directors have interest:</b>				
Office rental charged by	24	N/A	72	N/A
<b>Transaction with related parties:</b>				
Staff hostel charged by	3	N/A	8	N/A
<b>Transaction with a Director:</b>				
Office rental charged by	<u>24</u>	<u>N/A</u>	<u>72</u>	<u>N/A</u>

Notes :

- 1 This is the first interim financial report for the third quarter ended 30 September 2024 being announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding corresponding quarter and period as there is no interim financial report prepared for the comparative period concerned.

N/A Not applicable.

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# CBH ENGINEERING HOLDING BERHAD

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## B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS

### B1 Review of financial performance

	Individual Quarter		Cumulative Quarter	
	Unaudited 30.09.2024 RM'000	Unaudited 30.09.2023 <sup>(1)</sup> RM'000	Unaudited 30.09.2024 RM'000	Unaudited 30.09.2023 <sup>(1)</sup> RM'000
Revenue	42,207	N/A	187,836	N/A
Gross profit	12,714	N/A	54,922	N/A
Profit before tax	9,124	N/A	40,654	N/A
Profit after tax	8,678	N/A	31,059	N/A

Notes :

- 1 This is the first interim financial report for the third quarter ended 30 September 2024 being announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding corresponding quarter and period as there is no interim financial report prepared for the comparative period concerned.

N/A Not applicable.

The Group recorded revenue of RM42.21 million for the current financial quarter ended 30 September 2024 which was fully contributed from the M&E systems.

The Group registered a profit before tax ("PBT") and PBT margin of RM9.12 million and 21.61% respectively in the current financial quarter.

### B2 Variation of results against preceding quarter

There are no comparative figures for the preceding corresponding quarter and period as this is the first interim financial report for the third quarter ended 30 September 2024 being announced in compliance with the Listing Requirements of Bursa Securities.

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## **B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)**

### **B3 PROSPECT**

In Q3 2024, Malaysia's economy grew by 5.3%, supported by expansion in overall investment activities domestic demand, higher goods exports and tourism spending, and expansion in household spending.

Going forward, growth of the Malaysian economy is expected to be driven by robust expansion in investment activity, strong exports and resilient household spending. Investment activities will be driven by continued progress of multi-year projects in both the private and public sectors, higher realisation of approved investments and the implementation of catalytic initiatives under the national master plans. Higher spillover from global tech upcycle and continued strength in demand for non-E&E goods will lift exports, while tourist spending is expected to improve further. Employment and wage growth, as well as policy measures would remain supportive of household spending. The growth outlook faces downside risks from slower-than-expected external demand, further escalations in geopolitical tensions and protectionist measures as well as weaker-than-expected commodity production. Nevertheless, greater spillovers from the tech upcycle, faster implementation of investment projects and more robust tourism activities, provide upsides to Malaysia's economic outlook.

*(Source: Third Quarter of 2024, Bank Negara Malaysia's review of Malaysia's economic, monetary and financial development)*

The New Industrial Master Plan 2030 (NIMP) aims to enhance Malaysia's competitiveness. To attract foreign investments, it focuses on high-value sectors like Electrical and Electronics (E&E).

*(Source: MITI's new industrial master plan 2030, Electrical and Electronic Industry)*

As at 25 November 2024, the Group's order book stood at RM202.86 million of which an estimated RM53.66 million will be recognised in the financial year ended 31 December 2024. Furthermore, by leveraging on the proceeds to be raised from the upcoming IPO, the Group will be able to execute its future plans and strategies as outlined in the prospectus dated 20 December 2024. The Group believes that its prospects in the power distribution systems industry are favourable, taking into consideration the Group's competitive strengths, business strength and industry outlook.

The Group's outlook remains optimistic, supported by its secured order book and strategic utilization of the IPO proceeds to fuel its next phase of growth. This aligns with the general favourable industry outlook, indicating towards positive future prospects for the Group.

### **B4 Profit forecast**

The Group did not issue any profit forecast or guarantee during current financial quarter under review.

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## B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

### B5 Taxation

	Individual Quarter		Cumulative Quarter	
	Unaudited 30.09.2024 RM'000	Unaudited 30.09.2023 <sup>(1)</sup> RM'000	Unaudited 30.09.2024 RM'000	Unaudited 30.09.2023 <sup>(1)</sup> RM'000
In respect of the current period :				
Current tax	1,650	N/A	10,799	N/A
Over provision in previous financial year	(269)	N/A	(269)	N/A
Deferred tax	(935)	N/A	(935)	N/A
<b>Total</b>	<b>446</b>	<b>N/A</b>	<b>9,595</b>	<b>N/A</b>
<b>Effective tax rate (%)</b>	<b>4.89%</b>	<b>N/A</b>	<b>23.60%</b>	<b>N/A</b>

Notes :

- 1 This is the first interim financial report for the third quarter ended 30 September 2024 being announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding corresponding quarter and period as there is no interim financial report prepared for the comparative period concerned.

N/A Not applicable.

The effective tax rate for the current quarter was 4.89% which was lower than the statutory tax rate of 24% mainly due to the:

- (i) reduction in the deferred tax expense due to the reversal of earlier over provision of RM0.94 million; and
- (ii) over provision of tax expense in previous financial year of RM0.27 million.

The effective tax rate for the financial period ended 30 September 2024 was approximately in line with the statutory tax rate of 24%.

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## B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

### B6 Status of corporate proposals

Save for the IPO, there are no other corporate proposals announced but not yet completed as at the date of this interim financial report.

### B7 Utilisation of proceeds raised from public issue

In conjunction with the IPO, the Company will raise gross proceeds from the public issue amounting to RM83.44 million.

The gross proceeds is intended to be utilised in the following manner:

Purposes <sup>(1)</sup>	Proposed utilisation RM'000	Actual utilisation <sup>(2)</sup> RM'000	Balance unutilised RM'000	Estimated time frame for utilisation
(i) Business expansion:				
(a) Procurement of equipment and components for future projects	38,504	N/A	38,504	Within 3 years
(b) Payment to subcontractors for future projects	18,480	N/A	18,480	Within 1.5 years
(c) Bank guarantees for future projects	17,300	N/A	17,300	Within 3 years
(d) Recruitment of engineers and other personnel	3,456	N/A	3,456	Within 2 years
(ii) Estimated listing expenses	5,700	N/A	5,700	Within 1 month
	<u>83,440</u>	<u>N/A</u>	<u>83,440</u>	

Notes :

1 The utilisation of the proceeds as disclosed above should be read in conjunction with the Prospectus dated 20 December 2024.

2 The IPO is pending completion as at the current financial quarter under review. The Company will be listed on the ACE Market of Bursa Securities on 16 January 2025.

N/A Not applicable.

# CBH ENGINEERING HOLDING BERHAD

Registration No. 202301050313 (1544227-V)  
(Incorporated in Malaysia)

## B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

### B8 Loan and borrowings

The Group's borrowings are as follows:

	Payable within 12 months RM'000	Payable after 12 months RM'000	Total outstanding RM'000
Bank overdraft	<u>233</u>	<u>-</u>	<u>233</u>

The bank borrowings and other facilities are secured by way of:

- (i) First party legal charge over a property of a related party;
- (ii) Corporate guarantee by a related party;
- (iii) Pledged of fixed deposits with licensed banks; and
- (iv) Jointly and several guaranteed by certain Directors of the Group.

The bank borrowings and other facilities are denoted in the local currency.

### B9 Lease liabilities

The Group's lease liabilities are as follows:

	Payable within 12 months RM'000	Payable after 12 months RM'000	Total outstanding RM'000
Lease liabilities	<u>470</u>	<u>1,317</u>	<u>1,787</u>

The Group leases various properties and motor vehicles. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions.

The lease liabilities are denoted in local currency.

### B10 Material litigations

As at the date of this report, the Group is not engaged in any material litigation.

# CBH ENGINEERING HOLDING BERHAD

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## B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

### B11 Proposed dividend

There was no dividend that has been declared or recommended for payment by the Board of Directors of the Company during the financial period under review.

### B12 Basic and diluted earnings per share

	Individual Quarter		Cumulative Quarter	
	Unaudited 30.09.2024	Unaudited 30.09.2023 <sup>(1)</sup>	Unaudited 30.09.2024	Unaudited 30.09.2023 <sup>(1)</sup>
Net profit for the period attributable to ordinary equity holders of the Company (RM'000)	8,678	N/A	31,059	N/A
Number of shares in issue ('000)	1,582,896	N/A	1,582,896	N/A
Basic and diluted earnings per share <sup>(2)</sup> (sen)	0.55	N/A	1.96	N/A

Notes :

- 1 This is the first interim financial report for the third quarter ended 30 September 2024 being announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding corresponding quarter and period as there is no interim financial report prepared for the comparative period concerned.
- 2 The basic earnings per share is computed based on profit after tax attributable to owners of the Company and divided by the Company's total number of 1,582,896,393 ordinary shares on the assumption on the completion of the Acquisitions but before the IPO. No diluted earnings per share is computed as the Company does not have dilutive potential ordinary shares as at the end of the financial period.

N/A Not applicable.

# CBH ENGINEERING HOLDING BERHAD

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## B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

### B13 Notes to the statement of comprehensive income

	Individual Quarter		Cumulative Quarter	
	Unaudited 30.09.2024 RM'000	Unaudited 30.09.2023 <sup>(1)</sup> RM'000	Unaudited 30.09.2024 RM'000	Unaudited 30.09.2023 <sup>(1)</sup> RM'000
<b>The following amounts have been included in arriving at profit before tax:</b>				
Allowance for Expected Credit Losses				
- contract assets	153	N/A	153	N/A
- trade receivables	114	N/A	3,986	N/A
Depreciation on property, plant and equipment	230	N/A	576	N/A
Finance costs	21	N/A	61	N/A
Short term leases	546	N/A	1,232	N/A
<b>and after crediting:</b>				
Gain on disposal of asset held for asset held for sale	-	N/A	49	N/A
Gain on disposal of property, plant and equipment	-	N/A	123	N/A
Interest income	159	N/A	585	N/A
Realised gain on foreign exchange	1	N/A	1	N/A
Rental income	-	N/A	10	N/A

Notes :

- 1 This is the first interim financial report for the third quarter ended 30 September 2024 being announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding corresponding quarter and period as there is no interim financial report prepared for the comparative period concerned.

N/A Not applicable.

BY ORDER OF THE BOARD  
CBH ENGINEERING HOLDING BERHAD  
DATE : 13 JANUARY 2025