



CBH ENGINEERING HOLDING BERHAD

Registration No. 202301050313 (1544227-V)
(Incorporated in Malaysia under Companies Act 2016)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2026

Mercury Securities Sdn Bhd ("Mercury Securities"), being the Sponsor, was responsible for the admission of CBH Engineering Holding Berhad to the ACE Market of Bursa Malaysia Securities Berhad on 16 January 2025.

Mercury Securities assumes no responsibility for the contents of the unaudited interim financial report for the first quarter ended 31 March 2026.

CBH ENGINEERING HOLDING BERHAD

Registration No. 202301050313 (1544227-V)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME ⁽¹⁾ FOR THE FIRST QUARTER ENDED 31 MARCH 2026

	Note	Individual Quarter		Cumulative Quarter	
		Unaudited 31.03.2026 RM'000	Unaudited 31.03.2025 RM'000	Unaudited 31.03.2026 RM'000	Unaudited 31.03.2025 RM'000
Revenue	A9	89,539	36,436	89,539	36,436
Cost of sales		(62,135)	(25,679)	(62,135)	(25,679)
Gross profit		27,404	10,757	27,404	10,757
Other income		80	75	80	75
Administrative expenses		(4,279)	(3,724)	(4,279)	(3,724)
Other expenses		*	(14)	*	(14)
Net gain on impairment of financial assets		23	-	23	-
Profit from operations		23,228	7,094	23,228	7,094
Finance income		1,077	449	1,077	449
Finance costs		(28)	(24)	(28)	(24)
Profit before tax	B13	24,277	7,519	24,277	7,519
Taxation	B5	(6,092)	(1,784)	(6,092)	(1,784)
Profit for the financial period, representing total comprehensive income for the financial period		18,185	5,735	18,185	5,735
Total comprehensive income attributable to :					
Owners of the Company		18,200	5,735	18,200	5,735
Non-controlling interests		(15)	-	(15)	-
		18,185	5,735	18,185	5,735
Earnings per share (sen) ⁽²⁾⁽³⁾					
Basic and diluted	B12	0.97	0.31	0.97	0.31

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME ⁽¹⁾ FOR THE FIRST QUARTER ENDED 31 MARCH 2026 (CONT'D)

Notes :

- 1 The basis of preparation of the Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached in this interim financial report.
 - 2 The basic earnings per share is calculated based on the profit after tax attributable to owners of the Company, divided by the weighted average number of ordinary shares in issue during the current financial quarter and financial period to-date, as well as the corresponding financial quarter and financial period to-date, respectively.
 - 3 The diluted earnings per share of the Company is equivalent to the basic earnings per share as the Company does not have any potential dilutive instruments at the end of the respective reporting periods.
- * Amount is less than RM500.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION ⁽¹⁾ AS AT 31 MARCH 2026

	Unaudited 31.03.2026 RM'000	Audited 31.12.2025 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	5,230	5,250
Deferred tax assets	2,023	2,023
	<u>7,253</u>	<u>7,273</u>
Current assets		
Trade receivables	72,979	57,368
Contract assets	67,411	62,957
Other receivables	5,896	2,648
Tax recoverable	378	252
Other investments	6,131	6,083
Fixed deposits with licensed banks	24,067	9,698
Cash and bank balances	130,849	142,494
Total current assets	<u>307,711</u>	<u>281,500</u>
Total assets	<u>314,964</u>	<u>288,773</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	138,008	138,008
Merger deficit	(55,043)	(55,043)
Retained earnings	158,239	145,117
Total equity attributable to the owners of the Company	<u>241,204</u>	<u>228,082</u>
Non-controlling interests ("NCI")	328	343
Total equity	<u>241,532</u>	<u>228,425</u>
Non-current liability		
Lease liabilities	<u>1,734</u>	<u>1,803</u>

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION ⁽¹⁾ AS AT 31 MARCH 2026 (CONT'D)

	Unaudited 31.03.2026 RM'000	Audited 31.12.2025 RM'000
EQUITY AND LIABILITIES (CONT'D)		
Current liabilities		
Trade payables	48,228	35,458
Contract liabilities	11,713	6,903
Other payables	3,892	13,172
Bank borrowings	460	434
Lease liabilities	959	893
Tax payable	6,446	1,685
	<u>71,698</u>	<u>58,545</u>
Total liabilities	73,432	60,348
Total equity and liabilities	314,964	288,773
	<u><u>314,964</u></u>	<u><u>288,773</u></u>
Net assets per share (RM) ⁽²⁾	0.13	0.12
	<u><u>0.13</u></u>	<u><u>0.12</u></u>

Notes :

- 1 The basis of preparation of the Unaudited Condensed Consolidated Statements of Financial Position are disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached in this interim financial report.
- 2 Computed based on total equity attributable to owners of the Company divided by the Company's total issued shares, comprising 1,880,896,393 ordinary shares as at 31 March 2026 and 31 December 2025.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY ⁽¹⁾ FOR THE FIRST QUARTER ENDED 31 MARCH 2026

	← Attributable to owners of the Company →					
	← Non-distributable →		Distributable		NCI RM'000	Total equity RM'000
	Share capital RM'000	Merger deficit RM'000	Retained earnings RM'000	Total RM'000		
At 1 January 2025 (Audited)	57,143	(55,043)	97,080	99,180		
Profit for the financial period, representing total comprehensive income for the financial period	-	-	5,735	5,735	-	5,735
Transactions with owners :						
Issuance of shares	83,440	-	-	83,440	-	83,440
Share issuance expenses	(2,575)	-	-	(2,575)	-	(2,575)
Total transactions with owners	80,865	-	-	80,865	-	80,865
At 31 March 2025 (Unaudited)	138,008	(55,043)	102,815	185,780	-	185,780
At 1 January 2026 (Audited)	138,008	(55,043)	145,117	228,082	343	228,425
Profit for the financial period, representing total comprehensive income for the financial period	-	-	18,200	18,200	(15)	18,185
Transactions with owners :						
Dividends to owners	-	-	(5,078)	(5,078)	-	(5,078)
Total transactions with owners	-	-	(5,078)	(5,078)	-	(5,078)
At 31 March 2026 (Unaudited)	138,008	(55,043)	158,239	241,204	328	241,532

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY ⁽¹⁾ FOR THE FIRST QUARTER ENDED 31 MARCH 2026 (CONT'D)

Note :

- 1 The basis of preparation of the Unaudited Condensed Consolidated Statements of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached in this interim financial report.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS ⁽¹⁾ FOR THE FIRST QUARTER ENDED 31 MARCH 2026

	Unaudited 31.03.2026 RM'000	Unaudited 31.03.2025 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	24,277	7,519
Adjustments for :		
Depreciation of property, plant and equipment	413	316
Property, plant and equipment written off	*	5
Loss on disposal of property, plant and equipment	*	9
Gain on early termination of lease contracts	-	(1)
Fair value gain on other investments	(45)	-
Net reversal of expected credit loss on :		
- trade receivables	(23)	-
Interest income	(1,077)	(449)
Interest expenses	33	33
Operating profit before working capital changes	<u>23,578</u>	<u>7,432</u>
Changes in working capital :		
Receivables	(18,836)	(23,959)
Payables	3,490	(34,100)
Net contract balances	356	27,657
	<u>(14,990)</u>	<u>(30,402)</u>
Cash generated from/(used in) operations	8,588	(22,970)
Interest received	1,027	363
Tax paid	(3,243)	(3,710)
Tax refunded	1,786	-
Net cash from/(used in) operating activities	<u>8,158</u>	<u>(26,317)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(158)	(106)
Proceeds from disposal of property, plant and equipment	1	53
Placement of other investment	(3)	-
Interest received	50	86
Net cash (used in)/from investing activities	<u>(110)</u>	<u>33</u>

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS ⁽¹⁾ FOR THE FIRST QUARTER ENDED 31 MARCH 2026 (CONT'D)

	Unaudited 31.03.2026 RM'000	Unaudited 31.03.2025 RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(5,078)	-
Drawdown of term loans	69	-
Drawdown of bankers' acceptance	-	91
Interest paid	(33)	(33)
Placement of fixed deposits pledged with licensed banks	(14,369)	(2,407)
Proceeds from issuance of shares, net of share issuance expenses	-	80,865
Repayments of lease liabilities	(239)	(205)
Repayments of term loans	(43)	-
Repayments of bankers' acceptance	-	(100)
Net cash (used in)/from financing activities	<u>(19,693)</u>	<u>78,211</u>
Net cash (decrease)/increase in cash and cash equivalents	(11,645)	51,927
Effect of exchange translation differences on cash and cash equivalents	*	-
Cash and cash equivalents at beginning of the financial period	<u>142,494</u>	<u>27,414</u>
Cash and cash equivalents at end of the financial period	<u>130,849</u>	<u>79,341</u>
Cash and cash equivalents at end of the financial period comprise of :		
Cash and bank balances	130,849	75,887
Fixed deposits with licensed banks	<u>24,067</u>	<u>17,313</u>
	154,916	93,200
Less : Fixed deposits pledged with licensed banks	<u>(24,067)</u>	<u>(13,859)</u>
	<u>130,849</u>	<u>79,341</u>

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS ⁽¹⁾ FOR THE FIRST QUARTER ENDED 31 MARCH 2026 (CONT'D)

Note :

1 The basis of preparation of the Unaudited Condensed Consolidated Statements of Cash Flows are disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached in this interim financial report.

* Amount is less than RM500.

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A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134 INTERIM FINANCIAL REPORTING

A1 Basis of preparation

The interim financial report of CBH Engineering Holding Berhad ("CBH" or the "Company") and its subsidiaries ("Group") is unaudited and has been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting, International Accounting Standards 34: Interim Financial Reporting issued by the International Accounting Standards Board and Rule 9.22 as well as Appendix 9B of ACE Market Listing Requirements.

This interim financial report should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to this interim financial report.

A2 Statement of compliance

The accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the preparation of the Group's audited financial statements for the financial year ended 31 December 2025, save for the following:

Adoption of amended standards

The Group has adopted the following amendments to MFRS issued by the Malaysian Accounting Standards Board that are mandatory for current financial year:

Amendments to MFRS 9 and MFRS 7	Amendments to the Classification and Measurement of Financial instruments
Amendments to MFRS 1 Amendments to MFRS 7 Amendments to MFRS 9 Amendments to MFRS 10 Amendments to MFRS 107	Annual Improvements Volume 11
Amendments to MFRS 9 and MFRS 7	Contracts Referencing Nature-dependent Electricity

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A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134 INTERIM FINANCIAL REPORTING (CONT'D)

A2 Statement of compliance (Cont'd)

Standards issued but not yet effective

		Effective dates for financial periods on or after _____
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 19	Subsidiaries without Public Accountability : Disclosures	1 January 2027
Amendments to MFRS 121	Translation to a Hyperinflationary Presentation Currency	1 January 2027
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice

The Group intends to adopt the above-mentioned new and amendments to MFRS when they become effective.

The initial applications of the above-mentioned new and amendments to MFRS are not expected to have any significant impact on the financial statements of the Group.

A3 Auditors' report on preceding annual financial statements

The audited financial statements of the Group for the financial year ended 31 December 2025 were not subject to any qualification.

A4 Seasonal or cyclical factors

The Group's business operations for the current financial quarter under review were not affected by any seasonal or cyclical factors.

A5 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no items or events that arose, which affected the assets, liabilities, equity, net income or cash flows of the Group, that are unusual by reason of their nature, size or incidence for the financial quarter under review.

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A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134 INTERIM FINANCIAL REPORTING (CONT'D)

A6 Material changes in estimates

There were no material changes in estimates which have a material effect on the results for the current financial quarter under review.

A7 Debt and equity securities

There was no other issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current financial quarter under review.

A8 Dividend paid

On 26 January 2026, the Board of Directors declared a single-tier interim dividend of RM0.0027 per ordinary share in respect to the financial year ended 31 December 2025, which was paid on 27 February 2026.

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A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134 INTERIM FINANCIAL REPORTING (CONT'D)

A9 Segment information

The segmental reporting of the Group's revenue for the financial quarter and financial period to-date is as follows:

	Individual Quarter				Cumulative Quarter			
	Unaudited		Unaudited		Unaudited		Unaudited	
	31.03.2026		31.03.2025		31.03.2026		31.03.2025	
	RM'000	%	RM'000	%	RM'000	%	RM'000	%
Revenue by business activities								
M&E Systems	89,539	100.00	36,430	99.98	89,539	100.00	36,430	99.98
M&E Maintenance	-	-	6	0.02	-	-	6	0.02
Total revenue	89,539	100.00	36,436	100.00	89,539	100.00	36,436	100.00

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A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134 INTERIM FINANCIAL REPORTING (CONT'D)

A10 Valuation of property, plant and equipment

There was no valuation of property, plant and equipment undertaken during the current financial quarter under review.

A11 Significant events subsequent to the end of the interim financial year

There were no other material events subsequent to the end of the current financial quarter under review that have not been reflected in this interim financial report save for the completion of the acquisition of land and building as disclosed in Note B6.

A12 Changes in the composition of the Group

There were no other changes in the composition of the Group during the current financial quarter under review.

A13 Fair value of financial instruments

The Group recorded a fair value gain of RM0.05 million from other investments in the current financial quarter under review.

Save as disclosed above, there were no other gain or loss arising from fair value changes of financial assets and financial liabilities for the current financial quarter under review.

A14 Capital commitments

The outstanding capital commitments for the current financial quarter are as follows:

	RM'000
Approved and contracted for:	
- Acquisition of land and building	<u>12,951</u>

The acquisition of land and building was completed on 9 April 2026 in accordance with the terms of the Sale and Purchase Agreement.

Save as disclosed above, there were no other material capital commitments at the end of the current financial quarter.

A15 Contingent assets and contingent liabilities

There were no contingent assets or contingent liabilities as at 31 March 2026.

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A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134 INTERIM FINANCIAL REPORTING (CONT'D)

A16 Related party transactions

The related party transactions of the Group have been entered into in the normal course of business. Listed below are the transactions with related parties of the Group during the current financial quarter and financial period to-date:

	Individual Quarter		Cumulative Quarter	
	Unaudited 31.03.2026 RM'000	Unaudited 31.03.2025 RM'000	Unaudited 31.03.2026 RM'000	Unaudited 31.03.2025 RM'000
Transactions with related parties:				
Project costs charged by	1,026	-	1,026	-
Rental of office charged by	24	24	24	24
Rental of hostel charged by	5	3	5	3
Transactions with a Executive Director:				
Rental of office charged by	26	26	26	26

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS

B1 Review of financial performance

	Individual Quarter		Cumulative Quarter	
	Unaudited 31.03.2026 RM'000	Unaudited 31.03.2025 RM'000	Unaudited 31.03.2026 RM'000	Unaudited 31.03.2025 RM'000
Revenue	89,539	36,436	89,539	36,436
Gross profit	27,404	10,757	27,404	10,757
Profit before tax	24,277	7,519	24,277	7,519
Profit after tax	18,185	5,735	18,185	5,735

Individual Quarter: Comparison against corresponding quarter of preceding financial year and Cumulative Quarter: Comparison against corresponding financial period-to-date

The Group recorded total revenue of RM89.54 million for the current financial quarter ended 31 March 2026 ("Q1 2026"), an improvement of RM53.10 million or 145.72%, as compared to the total revenue of RM36.44 million recorded in the corresponding quarter ended 31 March 2025 ("Q1 2025"). The increase was mainly attributable to certain projects reaching their expected milestones during the current financial quarter, resulting in higher revenue recognised. The M&E Systems segment remained the primary contributor, contributing fully or 100% of the Group's total revenue.

The Group recorded a higher profit before tax ("PBT") of RM24.28 million representing PBT margin of 27.11% for the current Q1 2026, as compared to RM7.52 million representing PBT margin of 20.64% in the corresponding Q1 2025. PBT and PBT margin improved in tandem with the improvement in the gross profit ("GP") of RM27.40 million and GP margin of 30.61% for the current Q1 2026, as compared to RM10.76 million representing GP margin of 29.52% in the corresponding Q1 2025. Administrative expenses were higher in absolute terms in the current Q1 2026 compared to the corresponding Q1 2025. However, due to stronger revenue growth, the administrative expenses to revenue ratio declined to 4.78% for the current Q1 2026 as compared to 10.22% in the corresponding Q1 2025, thereby further contributing to improved PBT margin.

The Group registered a higher profit after tax ("PAT") and PAT margin of RM18.19 million and 20.31% respectively in the current Q1 2026 after deducting tax expenses of RM6.09 million, as compared to RM5.74 million and 15.74% in the corresponding Q1 2025 in tandem with the improvement in the PBT and PBT margin.

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS

B2 Comparison with immediate preceding quarter's results

	Unaudited		Variance	
	Current quarter 31.03.2026 RM'000	Preceding quarter 31.12.2025 RM'000	RM'000	%
Revenue	89,539	91,165	(1,626)	-1.78%
Gross profit	27,404	36,394	(8,990)	-24.70%
Profit before tax	24,277	28,022	(3,745)	-13.36%
Profit after tax	18,185	19,706	(1,521)	-7.72%

The Group's revenue decreased by RM1.63 million or 1.78% to RM89.54 million for the current Q1 2026, compared to RM91.17 million recorded in the preceding financial quarter ended 31 December 2025 ("Q4 2025").

The decline in revenue was primarily attributable to certain projects that are in their early stages of work in progress and has yet to contribute meaningfully to the Group's revenue in the current Q1 2026.

GP decreased by 24.70% in the current Q1 2026 compared to the preceding Q4 2025, primarily attributable to variation orders to the projects secured; as well as the revision of budgeted costs for certain M&E Systems projects that were nearing completion in the preceding Q4 2025.

Consequently, the Group's PBT decreased by RM3.75 million or 13.36% to RM24.28 million in line with the decrease in GP of RM9.0 million or 24.70% recorded in the current Q1 2026. Notwithstanding that, the Group's PBT margin declined by 3.63% from 30.74% in Q4 2025 to 27.11% in the current Q1 2026 attributable to the lower administrative expenses.

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B3 Prospect

The Group remains cautiously optimistic about its prospects in the power distribution systems industry, supported by its competitive positioning, commendable business fundamentals and favourable general industry outlook.

The Group's positive outlook is further reinforced by several sizeable projects secured in the second half of last year. As at the date of this interim financial report, the outstanding order book stands at approximately RM581 million, providing favourable visibility to the Group's near-term performance.

Tenaga Nasional Berhad's plan to scale up to 5,000MW to support data centre expansion implies sustained investment in grid infrastructure, power connectivity and energy solutions. This is expected to translate into increased opportunities for contractors and service providers in areas such as substation works, cabling, power distribution systems and data centre electrical fit-outs, as rising power demand from data centres continues to drive project awards and execution in the near to medium term. *(Source : Tenaga Nasional Berhad)*

Based on the foregoing, the Group anticipates that it will be able to maintain a resilient performance for the financial year ending 31 December 2026. The Group remains positive in its long-term growth outlook driven by its proven execution capabilities and supported by continued positive momentum in the industry.

B4 Profit forecast

The Group did not issue any profit forecast or guarantee.

B5 Taxation

	Individual Quarter		Cumulative Quarter	
	Unaudited 31.03.2026 RM'000	Unaudited 31.03.2025 RM'000	Unaudited 31.03.2026 RM'000	Unaudited 31.03.2025 RM'000
In respect of the current period :				
Current year provision	6,092	1,784	6,092	1,784
Over provision in previous financial year	*	-	*	-
Total	6,092	1,784	6,092	1,784
Effective tax rate (%)	25.09%	23.73%	25.09%	23.73%

Note :

* Amount is less than RM500.

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B5 Taxation (Cont'd)

The effective tax rate of 25.09% in the current financial quarter and financial period-to-date under review are slightly higher than the statutory tax rate of 24% which was mainly due to the non-deductible expenses which include expenses for acquisition of land and building of RM0.66 million.

B6 Status of corporate proposals

Save as disclosed below, there were no other corporate proposals announced but not yet completed as at the date of this interim financial report.

On 9 October 2025, the Company entered into a Sale and Purchase Agreement with Syskon Corporation Sdn Bhd for the acquisition of land and building for a total consideration of RM14,390,000. The purchase consideration was financed through the combinations of bank borrowings of RM10,000,000 and internally generated funds of RM4,390,000 ("Acquisition"). Please refer to the Company's announcement dated 9 October 2025 for further details of the Acquisition.

This Acquisition was completed on 9 April 2026.

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B7 Utilisation of proceeds raised from public issue

In conjunction with the listing of the Company on 16 January 2025 on the ACE Market of Bursa Malaysia Securities Berhad, the Company raised RM83.44 million gross proceeds from the public issue.

The gross proceeds of RM83.44 million have been fully utilised in the following manner:

Purposes	IPO Proceeds RM'000	Actual Utilisation ⁽¹⁾ RM'000	Reallocation ⁽²⁾	Balance of IPO Proceeds Unutilised ⁽³⁾ RM'000	Time Frame
					for Utilisation of IPO Proceeds from the Date of Listing
(i) Business expansion:					
(a) Procurement of equipment and components for future projects	38,504	41,937	3,433	-	Within 3 years
(b) Payment to subcontractors for future projects	18,480	18,480	-	-	Within 1.5 years
(c) Bank guarantees for future projects	17,300	17,300	-	-	Within 3 years
(d) Recruitment of engineers and other personnel	3,456	23	(3,433)	-	Within 2 years
(ii) Estimated listing expenses	5,700	5,700	-	-	Within 1 month
	83,440	83,440	-	-	

Notes :

- The utilisation of the proceeds as disclosed above should be read in conjunction with the Company's Prospectus dated 20 December 2024 pursuant to its IPO.
- On 21 August 2025, the Board of Directors of the Company resolved to relocate the unutilised IPO proceeds of RM3.43 million, representing 4.11% of the total IPO proceeds to be utilised for the current recruitment of engineers and other personnel as disclosed in item (i)(d) to be utilised for the procurement of equipment and components for future projects as disclosed in item (i)(a) tabulated in the table above.
- The proceeds were fully utilised during the current financial quarter under review.

B8 Derivatives

The Group did not enter into any derivatives during the current financial quarter under review.

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(Incorporated in Malaysia)

B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B9 Lease liabilities

The Group's lease liabilities are as follows:

	Payable within 12 months RM'000	Payable after 12 months RM'000	Total outstanding RM'000
Lease liabilities	<u>959</u>	<u>1,734</u>	<u>2,693</u>

The Group leases various properties and motor vehicles. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions.

The lease liabilities are contractually payable in Ringgit Malaysia.

B10 Bank borrowings

The Group bank borrowings are as follows:

	Unaudited 31.03.2026 RM'000	Audited 31.03.2025 RM'000
Secured		
Bankers' acceptance	329	91
Term loan	<u>131</u>	<u>-</u>
	<u>460</u>	<u>91</u>
Current		
Bankers' acceptance	329	91
Term loan	<u>131</u>	<u>-</u>
	<u>460</u>	<u>91</u>

The bank borrowings are contractually payable in Ringgit Malaysia.

B11 Material litigations

As at the date of this report, the Group is not engaged in any material litigation.

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B12 Basic and diluted earnings per share

	Individual Quarter		Cumulative Quarter	
	Unaudited 31.03.2026	Unaudited 31.03.2025	Unaudited 31.03.2026	Unaudited 31.03.2025
Net profit for the period attributable to owners of the Company (RM'000)	18,200	5,735	18,200	5,735
Number of shares in issue ⁽²⁾ ('000)	1,880,896	1,831,230	1,880,896	1,831,230
Basic and diluted earnings per share ⁽¹⁾ (sen)	0.97	0.31	0.97	0.31

Notes :

- The basic earnings per share is computed based on profit after tax attributable to owners of the Company, divided by the weighted average number of ordinary shares in issue as at the end of the current financial quarter and financial period to-date, as well as the corresponding financial quarter and financial period to-date, respectively.

The diluted earnings per share of the Company is equivalent to the basic earnings per share as the Company does not have any potential dilutive instruments at the end of the respective reporting periods.

- Computed as follows:

	Individual Quarter		Cumulative Quarter	
	Unaudited 31.03.2026	Unaudited 31.03.2025	Unaudited 31.03.2026	Unaudited 31.03.2025
Weighted average number of shares in issue at the beginning of the financial period ('000)	1,880,896	1,582,896	1,880,896	1,582,896
Effect of 298,000,000 new shares issued on 16 January 2025 pursuant to our Company's IPO ('000)	-	248,334	-	248,334
Weighted average number of shares in issue at the end of the financial reporting period ('000)	1,880,896	1,831,230	1,880,896	1,831,230

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B13 Notes to the Statements of Profit or Loss and other Comprehensive Income

Save as disclosed below, the other disclosure items pursuant to Rule 16 of Appendix 9B of the Listing Requirements are not applicable.

	Individual Quarter		Cumulative Quarter	
	Unaudited 31.03.2026 RM'000	Unaudited 31.03.2025 RM'000	Unaudited 31.03.2026 RM'000	Unaudited 31.03.2025 RM'000
Profits before tax has been arrived at after charging:				
Depreciation of property, plant and equipment	413	316	413	316
Finance costs	28	24	28	24
Finance costs recognised in cost of sales	5	9	5	9
Loss on disposal of property, plant and equipment	*	9	*	9
Property, plant and equipment written off	*	5	*	5
Short term leases	255	320	255	320
and after crediting:				
Net reversal of expected credit losses on				
- trade receivables	23	-	23	-
Fair value gain on other investments	45	-	45	-
Gain on early termination of lease contracts	-	1	-	1
Interest income	1,077	449	1,077	449
Realised gain on foreign currency exchange	31	-	31	-

Note :

* Amount is less than RM500.

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B14 Proposed dividend

Save as disclosed in Note A8, there was no dividend proposed or declared by the Board of Directors during the financial quarter under review and up to the date of this interim financial report.

BY ORDER OF THE BOARD
CBH ENGINEERING HOLDING BERHAD
DATE : 28 MAY 2026