



CBH ENGINEERING HOLDING BERHAD

Registration No. 202301050313 (1544227-V)
(Incorporated in Malaysia under Companies Act 2016)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2025

Mercury Securities Sdn Bhd ("Mercury Securities"), being the Sponsor, was responsible for the admission of CBH Engineering Holding Berhad to the ACE Market of Bursa Malaysia Securities Berhad on 16 January 2025.

Mercury Securities assumes no responsibility for the contents of the unaudited interim financial report for the first quarter ended 31 March 2025.

CBH ENGINEERING HOLDING BERHAD

Registration No. 202301050313 (1544227-V)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME ⁽¹⁾ FOR THE FIRST QUARTER ENDED 31 MARCH 2025

	Individual Quarter		Cumulative Quarter	
	Unaudited 31.03.2025 RM'000	Unaudited 31.03.2024 ⁽²⁾ RM'000	Unaudited 31.03.2025 RM'000	Unaudited 31.03.2024 ⁽²⁾ RM'000
Revenue	36,436	N/A	36,436	N/A
Cost of sales	(25,679)	N/A	(25,679)	N/A
Gross profit	10,757	N/A	10,757	N/A
Other income	75	N/A	75	N/A
Administrative expenses ⁽³⁾	(3,724)	N/A	(3,724)	N/A
Other expenses	(14)	N/A	(14)	N/A
Profit from operations	7,094	N/A	7,094	N/A
Finance income	449	N/A	449	N/A
Finance costs	(24)	N/A	(24)	N/A
Profit before tax	7,519	N/A	7,519	N/A
Taxation	(1,784)	N/A	(1,784)	N/A
Profit for the financial period, representing total comprehensive income for the financial period	5,735	N/A	5,735	N/A
Total comprehensive income attributable to :				
Owners of the company	5,735	N/A	5,735	N/A
Earnings per ordinary shares (sen) ⁽⁴⁾⁽⁵⁾				
Basic and diluted	0.31	N/A	0.31	N/A

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME ⁽¹⁾ FOR THE FIRST QUARTER ENDED 31 MARCH 2025 (CONT'D)

Notes :

- 1 The basis of preparation of the Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached in the interim financial report.
 - 2 This interim financial report for the first quarter ended 31 March 2025 being announced in compliance with the ACE Market Listing Requirements ("Listing Requirements") of Bursa Malaysia Securities Berhad ("Bursa Securities"). As such, there are no comparative figures for the preceding corresponding quarter and period as there is no interim financial report prepared for the comparative period concerned.
 - 3 Administrative expenses included non-recurring listing expenses of approximately RM130,602 in the current financial quarter under review.
 - 4 Computed based on profit attributable to owners of the Company divided by the Company's total number of 1,880,896,393 ordinary shares after the completion of its Initial Public Offering ("IPO") on 16 January 2025.
 - 5 The diluted earnings per share of the Company is equivalent to the basic earnings per share as the Company does not have convertible options at the end of the reporting period.
- N/A Not applicable.

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CBH ENGINEERING HOLDING BERHAD

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION ⁽¹⁾ AS AT 31 MARCH 2025

	Unaudited 31.03.2025 RM'000	Audited 31.12.2024 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	3,783	3,567
Deferred tax assets	2,932	2,932
	<u>6,715</u>	<u>6,499</u>
Current assets		
Trade receivables	60,569	32,298
Contract assets	55,614	75,198
Other receivables	2,139	6,451
Tax recoverable	1,569	254
Fixed deposits with licensed banks	17,313	14,893
Cash and bank balances	75,887	23,973
Total current assets	<u>213,091</u>	<u>153,067</u>
Total assets	<u>219,806</u>	<u>159,566</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	138,008	57,143
Merger deficit	(55,043)	(55,043)
Retained earnings	102,815	97,080
Total equity	<u>185,780</u>	<u>99,180</u>
Non-current liability		
Lease liabilities	<u>1,898</u>	<u>1,732</u>

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION ⁽¹⁾ AS AT 31 MARCH 2025 (CONT'D)

	Unaudited 31.03.2025 RM'000	Audited 31.12.2024 RM'000
EQUITY AND LIABILITIES (CONT'D)		
Current liabilities		
Trade payables	17,576	37,623
Contract liabilities	11,483	3,410
Other payables	2,104	16,157
Loan and borrowings	91	100
Lease liabilities	804	683
Tax payable	70	681
	<u>32,128</u>	<u>58,654</u>
Total liabilities	34,026	60,386
Total equity and liabilities	219,806	159,566
Net assets per share (RM) ⁽²⁾	0.10	0.05

Notes :

- 1 The basis of preparation of the Unaudited Condensed Consolidated Statement of Financial Position are disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached in the interim financial report.
- 2 Computed based on total equity attributable to owners of the Company divided by the Company's total number of 1,880,896,393 ordinary shares after the completion of its Initial Public Offering ("IPO") on 16 January 2025.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY ⁽¹⁾ FOR THE FIRST QUARTER ENDED 31 MARCH 2025

	Share capital RM'000	Merger deficit RM'000	Retained earnings RM'000	Total equity RM'000
At 1 January 2025	57,143	(55,043)	97,080	99,180
Profit for the financial period, representing total comprehensive income for the financial period	-	-	5,735	5,735
Transactions with owners :				
Issuance of shares	83,440	-	-	83,440
Share issuance expenses	(2,575)	-	-	(2,575)
At 31 March 2025 (Unaudited)	138,008	(55,043)	102,815	185,780

Notes :

- 1 The basis of preparation of the Unaudited Condensed Consolidated Statement of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached in the interim financial report.
- 2 This interim financial report for the first quarter ended 31 March 2025 being announced in compliance with the Listing Requirements of Bursa Securities. As such, there are no comparative figures for the preceding corresponding quarter and period as there is no interim financial report prepared for the comparative period concerned.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS ⁽¹⁾ FOR THE FIRST QUARTER ENDED 31 MARCH 2025

	Unaudited 31.03.2025 RM'000	Unaudited 31.03.2024 ⁽²⁾ RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	7,519	N/A
Adjustments for :		
Depreciation of property, plant and equipment	316	N/A
Property, plant and equipment written off	5	N/A
Loss on disposal of property, plant and equipment	9	N/A
Gain on early termination of lease contracts	(1)	N/A
Interest income	(449)	N/A
Interest expenses	33	N/A
Operating profit before working capital changes	7,432	N/A
Changes in working capital :		
Receivables	(23,959)	N/A
Payables	(34,100)	N/A
Net contract balances	27,657	N/A
	(30,402)	N/A
Cash used in operations	(22,970)	N/A
Interest received	363	N/A
Tax paid	(3,710)	N/A
Net cash used in operating activities	(26,317)	N/A
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(106)	N/A
Proceeds from disposal of property, plant and equipment	53	N/A
Interest received	86	N/A
Net cash from investing activities	33	N/A

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS ⁽¹⁾ FOR THE FIRST QUARTER ENDED 31 MARCH 2025 (CONT'D)

	Unaudited 31.03.2025 RM'000	Unaudited 31.03.2024 ⁽²⁾ RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown of bankers' acceptance	91	N/A
Interest paid	(33)	N/A
Placement of fixed deposits pledged with licensed banks	(2,407)	N/A
Proceeds from issuance of shares, net of share issuance expenses	80,865	N/A
Repayments of lease liabilities	(205)	N/A
Repayments of bankers' acceptance	(100)	N/A
Net cash from financing activities	<u>78,211</u>	<u>N/A</u>
Net cash increase in cash and cash equivalents	51,927	N/A
Cash and cash equivalents at beginning of the financial period	<u>27,414</u>	<u>N/A</u>
Cash and cash equivalents at end of the financial period	<u>79,341</u>	<u>N/A</u>
Cash and cash equivalents at end of the financial period comprise of :		
Cash and bank balances	75,887	N/A
Fixed deposits with licensed banks	<u>17,313</u>	<u>N/A</u>
	93,200	N/A
Less : Fixed deposits pledged with licensed banks	<u>(13,859)</u>	<u>N/A</u>
	<u>79,341</u>	<u>N/A</u>

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS ⁽¹⁾ FOR THE FIRST QUARTER ENDED 31 MARCH 2025 (CONT'D)

Notes :

- 1 The basis of preparation of the Unaudited Condensed Consolidated Statement of Cash Flows are disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached in the interim financial report.
- 2 This interim financial report for the first quarter ended 31 March 2025 being announced in compliance with the Listing Requirements of Bursa Securities. As such, there are no comparative figures for the preceding corresponding quarter and period as there is no interim financial report prepared for the comparative period concerned.

N/A Not applicable.

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A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134 INTERIM FINANCIAL REPORTING

A1 Basis of preparation

The interim financial statements of CBH Engineering Holding Berhad ("CBH" or the "Company") and its subsidiaries ("Group") are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting, IAS 34: Interim Financial Reporting and Rule 9.22 and Appendix 9B of Listing Requirements.

This interim financial report for the first quarter ended 31 March 2025 being announced by the Group in compliance with the Listing Requirements of Bursa Securities. As such, there are no comparative figures for the preceding corresponding quarter and period as there is no interim financial report prepared for the comparative period concerned.

The interim financial report should be read in conjunction with the Company's audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

A2 Statement of compliance

The accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the preparation of the Group's audited financial statements for the financial year ended 31 December 2024, save for the following:

Adoption of amended standards

The Group has adopted the following amendments to MFRS issued by the Malaysian Accounting Standards Board ("MASB") that are mandatory for current financial period:

Amendments to MFRS 121

Lack of Exchangeability

The adoption of the amendments to MFRS did not have any significant impact on the consolidated financial statements of the Group.

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A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134 INTERIM FINANCIAL REPORTING (CONT'D)

A2 Statement of compliance (Cont'd)

Standards issued but not yet effective

		<u>Effective date</u>
Amendments to MFRS 9 and MFRS 7	Amendments to the Classification and Measurement of Financial instruments	1 January 2026
Amendments to MFRS 1 Amendments to MFRS 7 Amendments to MFRS 9 Amendments to MFRS 10 Amendments to MFRS 107	Annual Improvements Volume 11	1 January 2026
Amendments to MFRS 9 and MFRS 7	Contracts Referencing Nature-dependent Electricity	1 January 2026
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19	Subsidiaries without Public Accountability : Disclosures	1 January 2027
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice

The Group intends to adopt the above new and amendments to MFRS when they become effective.

The initial applications of the above-mentioned new and amendments to MFRS are not expected to have any significant impacts on the financial statements of the Group.

A3 Auditors' report on preceding annual financial statements

The audited financial statements of the Group for the financial year ended 31 December 2024 were not subject to any qualification.

A4 Seasonal or cyclical factors

The Group's business operations for the current financial quarter under review were not affected by any seasonal or cyclical factors.

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A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134 INTERIM FINANCIAL REPORTING (CONT'D)

A5 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no items or events that arose, which affected the assets, liabilities, equity, net income or cash flows of the Group, that are unusual by reason of their nature, size or incidence for the financial quarter under review.

A6 Material changes in estimates

There were no material changes in estimates which have a material effect on the results for the financial quarter under review.

A7 Debt and equity securities

On 16 January 2025, the Company had implemented a public issue of 298,000,000 new ordinary shares at the issue price of RM0.28 per share in conjunction with the Initial Public Offering ("IPO") of the Company.

A8 Dividend paid

There was no dividend paid during the current financial quarter under review.

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A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134 INTERIM FINANCIAL REPORTING (CONT’D)

A9 Segment information

The segmental reporting of the Group's revenue for the financial period is as follows:

	Individual Quarter				Cumulative Quarter			
	Unaudited		Unaudited		Unaudited		Unaudited	
	31.03.2025		31.03.2024 ⁽¹⁾		31.03.2025		31.03.2024 ⁽¹⁾	
	RM'000	%	RM'000	%	RM'000	%	RM'000	%
Revenue by business activities								
M&E Systems	36,430	99.98	N/A	N/A	36,430	99.98	N/A	N/A
M&E Maintenance	6	0.02	N/A	N/A	6	0.02	N/A	N/A
Total revenue	36,436	100.00	N/A	N/A	36,436	100.00	N/A	N/A

Notes :

- 1 This interim financial report for the first quarter ended 31 March 2025 being announced in compliance with the Listing Requirements of Bursa Securities. As such, there are no comparative figures for the preceding corresponding quarter and period as there is no interim financial report prepared for the comparative period concerned.

N/A Not applicable

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A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134 INTERIM FINANCIAL REPORTING (CONT'D)

A10 Valuation of property, plant and equipment, and investment properties

There was no valuation of property, plant and equipment undertaken during the current financial quarter under review.

A11 Significant events subsequent to the end of the interim financial period

There were no other material events subsequent to the end of the current financial quarter under review that have not been reflected in this interim financial report.

A12 Changes in the composition of the Group

There were no changes in the composition of the Group during the current financial quarter under review.

A13 Fair value of financial instruments

There were no gain or loss arising from fair value changes of financial assets and liabilities for the current financial quarter under review.

A14 Capital commitments

There were no capital commitments at the end of the financial quarter under review.

A15 Contingent assets and contingent liabilities

There were no contingent assets or contingent liabilities at the end of the financial quarter under review.

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A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134 INTERIM FINANCIAL REPORTING (CONT'D)

A16 Related party transactions

The related party transactions of the Group have been entered into in the normal course of business. Listed below are the transactions with related parties of the Group during the current financial quarter under review:

	Individual Quarter		Cumulative Quarter	
	Unaudited 31.03.2025 RM'000	Unaudited 31.03.2024 ⁽¹⁾ RM'000	Unaudited 31.03.2025 RM'000	Unaudited 31.03.2024 ⁽¹⁾ RM'000
Transaction with a company in which the directors have interest:				
Rental of office charged by	24	N/A	24	N/A
Transaction with related parties:				
Rental of hostel charged by	3	N/A	3	N/A
Transaction with a Director:				
Rental of office charged by	24	N/A	24	N/A
Rental of office charged by (MFRS 16)	<u>2</u>	<u>N/A</u>	<u>2</u>	<u>N/A</u>

Notes :

- 1 This interim financial report for the first quarter ended 31 March 2025 being announced in compliance with the Listing Requirements of Bursa Securities. As such, there are no comparative figures for the preceding corresponding quarter and period as there is no interim financial report prepared for the comparative period concerned.

N/A Not applicable.

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS

B1 Review of financial performance

	Individual Quarter		Cumulative Quarter	
	Unaudited 31.03.2025 RM'000	Unaudited 31.03.2024 ⁽¹⁾ RM'000	Unaudited 31.03.2025 RM'000	Unaudited 31.03.2024 ⁽¹⁾ RM'000
Revenue	36,436	N/A	36,436	N/A
Gross profit	10,757	N/A	10,757	N/A
Profit before tax	7,519	N/A	7,519	N/A
Profit after tax	5,735	N/A	5,735	N/A

Notes :

- 1 This interim financial report for the first quarter ended 31 March 2025 being announced in compliance with the Listing Requirements of Bursa Securities. As such, there are no comparative figures for the preceding corresponding quarter and period as there is no interim financial report prepared for the comparative period concerned.

N/A Not applicable.

The Group recorded revenue of RM36.44 million for the current financial quarter ended 31 March 2025 derived from the M&E systems, which contributed to RM36.43 million or 99.98% of the total Group's revenue.

The Group registered a profit before tax ("PBT") and PBT margin of RM7.52 million and 20.64% respectively in the current financial quarter.

The Group registered a profit after tax ("PAT") and PAT margin of RM5.74 million and 15.75% respectively in the current financial quarter after deducting tax expenses of RM1.78 million.

B2 Variation of results against preceding quarter

	Individual Quarter		Variance	
	Unaudited 31.03.2025 RM'000	Unaudited 31.12.2024 RM'000	RM'000	%
Revenue	36,436	83,856	(47,420)	-56.55%
Profit before tax	7,519	14,157	(6,638)	-46.89%
Profit after tax	5,735	10,690	(4,955)	-46.35%

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B2 Variation of results against preceding quarter (Cont'd)

The Group's revenue decreased by RM47.42 million or 56.55% to RM36.44 million in the current financial quarter ended 31 March 2025 as compared to RM83.86 million in the preceding financial quarter ended 31 December 2024. The decrease in revenue was mainly due to certain projects from M&E systems nearing completion, while some other projects are still at an early stage of execution and have yet to contribute significantly to the Group's revenue. Additionally, the current quarter had shorter working days due to festive holidays, which further impacted project progress. Although the Group recorded lower revenue in the current financial quarter ended 31 March 2025, the Group anticipates a recovery in subsequent quarters as construction activities are expected to pick up.

The Group's PBT decreased by RM6.64 million or 46.89% to RM7.52 million in the current financial quarter ended 31 March 2025 as compared to the preceding financial quarter ended 31 December 2024. This decrease in the Group's PBT is primarily attributed to the decrease in the Group's revenue during the current financial quarter.

B3 Prospect

In Q1 2025, Malaysia's economy grew by 4.4%, supported by sustained household spending, steady expansion in investment activities and continued growth in external demand.

The escalation in trade tensions, coupled with heightened global policy uncertainties, is expected to weigh on Malaysia's economic outlook for 2025, primarily through the trade channel. Increased global uncertainty is likely to dampen external demand, affecting the country's export performance.

As a result, Malaysia's economic growth is expected to come in slightly below the earlier forecast range of 4.5%–5.5%. The substantial uncertainty surrounding the outcomes of ongoing trade negotiations and their potential to reshape global trade flows makes it challenging to provide a definitive assessment of their impact at this stage. A revised forecast range will be announced once there is greater visibility on these developments.

Nonetheless, the negative impact from the imposition of US tariffs may be partially offset by front-loading of export activities—particularly in the electrical and electronics (E&E) sector—prior to the implementation of reciprocal tariffs. Additionally, an increase in tourist arrivals and continued strength in domestic demand are expected to help support and anchor overall economic growth.

Headline inflation in Malaysia is projected to remain moderate in 2025, averaging between 2.0% and 3.5%, supported by easing global cost pressures. Core inflation is also expected to stay contained within the range of 1.5% to 2.5%, reflecting the absence of excessive domestic demand.

As with the overall economic outlook, any revisions to the current inflation forecast will be made once there is greater clarity on external developments.

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B3 Prospect (Cont'd)

Global commodity prices are anticipated to trend lower, exerting further downward pressure on inflation. While recently introduced wage-related policies are expected to support domestic demand, their direct impact on inflation is likely to be limited.

Looking into the second half of the year, domestic policy measures—such as the rationalisation of fuel subsidies—may introduce some upward pressure on prices. However, the overall impact on inflation is expected to remain manageable and contained.

(Source: First Quarter of 2025, Bank Negara Malaysia's review of Malaysia's economic, monetary and financial development)

The New Industrial Master Plan 2030 (NIMP) aims to enhance Malaysia's competitiveness. To attract foreign investments, it focuses on high-value sectors like Electrical and Electronics (E&E).

(Source: MITI's new industrial master plan 2030, Electrical and Electronic Industry)

The Group remains cautiously optimistic about its prospects in the power distribution systems industry, supported by its established competitive strengths, business fundamentals, and a generally favourable industry outlook.

This positive outlook is further reinforced by the Group's resilient order book and a higher increase in the Group's tender book to RM920 million, reflecting both strong industry demand and the Group's ability to continuously being awarded for the projects that it tenders, albeit after facing certain temporary delays. The strategic deployment of proceeds from the IPO is also expected to support the Group's next phase of growth.

The Group continues to actively pursue opportunities across both data centre (DC) and non-DC segments and anticipates favourable outcomes in the coming quarters. However, due to the potential delays in the awarding of tenders, the expected timing in the recognition of revenue for certain projects may shift, with contributions expected to begin in financial year ending 31 December 2026 instead.

Despite these timing variances, the Group anticipates a resilient performance in financial year ending 31 December 2025 and remains confident in its longer-term growth trajectory, underpinned by strong execution capabilities and sustained industry momentum.

B4 Profit forecast

The Group did not issue any profit forecast or guarantee during the current financial quarter under review.

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B5 Taxation

	Individual Quarter		Cumulative Quarter	
	Unaudited 31.03.2025 RM'000	Unaudited 31.03.2024 ⁽¹⁾ RM'000	Unaudited 31.03.2025 RM'000	Unaudited 31.03.2024 ⁽¹⁾ RM'000
In respect of the current period :				
Current year provision	1,784	N/A	1,784	N/A
Effective tax rate (%)	23.73%	N/A	23.73%	N/A

Notes :

- 1 This interim financial report for the first quarter ended 31 March 2025 being announced in compliance with the Listing Requirements of Bursa Securities. As such, there are no comparative figures for the preceding corresponding quarter and period as there is no interim financial report prepared for the comparative period concerned.

N/A Not applicable.

The effective tax rate for the current quarter was 23.73% which was slightly lower than the statutory tax rate of 24% mainly due to utilisation of prior years' unabsorbed capital allowances and unutilised business losses.

B6 Status of corporate proposals

There were no other corporate proposals announced but not yet completed as at the date of this interim financial report.

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B7 Utilisation of proceeds raised from public issue

In conjunction with the IPO, the Company raised gross proceeds from the public issue amounting to RM83.44 million.

The gross proceeds is intended to be utilised in the following manner:

Purposes	IPO Proceeds RM'000	Actual Utilisation RM'000	Balance of IPO Proceeds Unutilised RM'000	Time Frame for the Utilisation of IPO Proceeds
(i) Business expansion:				
(a) Procurement of equipment and components for future projects	38,504	8,752	29,752	Within 3 years
(b) Payment to subcontractors for future projects	18,480	946	17,534	Within 1.5 years
(c) Bank guarantees for future projects	17,300	1,143	16,157	Within 3 years
(d) Recruitment of engineers and other personnel	3,456	-	3,456	Within 2 years
(ii) Estimated listing expenses	5,700	5,700	-	Within 1 month
	83,440	16,541	66,899	

The utilisation of the proceeds as disclosed above should be read in conjunction with the Prospectus dated 20 December 2024.

B8 Loan and borrowings

The Group's borrowings are as follows:

	Payable within 12 months RM'000	Payable after 12 months RM'000	Total outstanding RM'000
Banker acceptances	91	-	91

The bank borrowings and other facilities are denoted in local currency.

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B9 Lease liabilities

The Group's lease liabilities are as follows:

	Payable within 12 months RM'000	Payable after 12 months RM'000	Total outstanding RM'000
Lease liabilities	804	1,898	2,702

The Group leases various properties and motor vehicles. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions.

The lease liabilities are denoted in local currency.

B10 Material litigations

As at the date of this report, the Group is not engaged in any material litigation.

B11 Proposed dividend

There was no dividend that has been declared or recommended for payment by the Board of Directors of the Company during the financial period under review.

B12 Basic and diluted earnings per share

	Individual Quarter		Cumulative Quarter	
	Unaudited 31.03.2025	Unaudited 31.03.2024 ⁽¹⁾	Unaudited 31.03.2025	Unaudited 31.03.2024 ⁽¹⁾
Net profit for the period attributable to ordinary equity holders of the Company (RM'000)	5,735	N/A	5,735	N/A
Number of shares in issue ('000)	1,880,896	N/A	1,880,896	N/A
Basic and diluted earnings per share ⁽²⁾ (sen)	0.31	N/A	0.31	N/A

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B12 Basic and diluted earnings per share (Cont'd)

Notes :

- 1 This interim financial report for the first quarter ended 31 March 2025 being announced in compliance with the Listing Requirements of Bursa Securities. As such, there are no comparative figures for the preceding corresponding quarter and period as there is no interim financial report prepared for the comparative period concerned.
- 2 The basic earnings per share is computed based on profit after tax attributable to owners of the Company and divided by the Company's total number of 1,880,896,393 ordinary shares. No diluted earnings per share is computed as the Company does not have dilutive potential ordinary shares as at the end of the financial period.

N/A Not applicable.

B13 Notes to the Statement of Profit or Loss and other Comprehensive Income

	Individual Quarter		Cumulative Quarter	
	Unaudited 31.03.2025 RM'000	Unaudited 31.03.2024 ⁽¹⁾ RM'000	Unaudited 31.03.2025 RM'000	Unaudited 31.03.2024 ⁽¹⁾ RM'000
The following amounts have been included in arriving at profit before tax:				
Depreciation of property, plant and equipment	316	N/A	316	N/A
Finance costs	24	N/A	24	N/A
Finance costs recognised in cost of sales	9	N/A	9	N/A
Loss on disposal of property, plant and equipment	9	N/A	9	N/A
Property, plant and equipment written-off	5	N/A	5	N/A
Short term leases	320	N/A	320	N/A
and after crediting:				
Gain on early termination of lease contracts	1	N/A	1	N/A
Interest income	449	N/A	449	N/A

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B13 Notes to the Statement of Profit or Loss and other Comprehensive Income (Cont'd)

Notes :

- 1 This interim financial report for the first quarter ended 31 March 2025 being announced in compliance with the Listing Requirements of Bursa Securities. As such, there are no comparative figures for the preceding corresponding quarter and period as there is no interim financial report prepared for the comparative period concerned.

N/A Not applicable.

BY ORDER OF THE BOARD
CBH ENGINEERING HOLDING BERHAD
DATE : 28 MAY 2025