



4TH QUARTER
INTERIM REPORT
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024

Interim Report For The Financial Year Ended 30 June 2024
(The figures have not been audited)

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(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE
FINANCIAL YEAR ENDED 30 JUNE 2024

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT PERIOD QUARTER 30.06.2024 RM'000	PRECEDING PERIOD CORRESPONDING QUARTER 30.06.2023 RM'000	CURRENT YEAR TO-DATE 30.06.2024 RM'000	PRECEDING PERIOD CORRESPONDING YEAR TO-DATE 30.06.2023 RM'000
Revenue	72,817	70,111	226,209	245,429
Cost of sales	(40,964)	(39,546)	(135,235)	(149,794)
Gross profit	31,853	30,565	90,974	95,635
Other operating expenses	(15,278)	(16,187)	(49,730)	(52,337)
Other operating income	1,213	3,420	5,663	10,613
Profit from operations	17,788	17,798	46,907	53,911
Finance income	961	137	1,337	348
Finance cost	(4,189)	(4,846)	(17,206)	(19,540)
Share of results in associates, net of tax	(7)	-	(7)	-
Profit before taxation	14,553	13,089	31,031	34,719
Taxation	(7,699)	(7,881)	(11,828)	(10,139)
Profit after taxation	6,854	5,208	19,203	24,580
Other Comprehensive Income	455	5,217	455	5,217
Total comprehensive income for the financial year	7,309	10,425	19,658	29,797
Profit/(Loss) attributable to:				
Owners of the Company	2,537	5,904	15,225	24,996
Non-Controlling Interest	4,317	(696)	3,978	(416)
	6,854	5,208	19,203	24,580
Total comprehensive income/(loss) attributable to:				
Owners of the Company	2,992	11,121	15,680	30,213
Non-Controlling Interest	4,317	(696)	3,978	(416)
	7,309	10,425	19,658	29,797
EPS - Basic (sen)	0.63	1.48	3.81	6.25

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Annual Financial Report for the year ended 30th June 2023)

Interim Report for The Financial Year Ended 30 June 2024
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION FOR THE
FINANCIAL YEAR ENDED 30 JUNE 2024

	(UNAUDITED) AS AT 30.06.2024 RM'000	(AUDITED) AS AT 30.06.2023 RM'000
Non-Current Assets		
Property, plant, and equipment	49,104	52,372
Investment properties	55,297	56,523
Inventories	345,158	324,004
Deferred tax assets	4,208	7,341
Trade and other receivables	58	437
	453,825	440,677
Current assets		
Inventories	503,247	537,862
Tax recoverable	4,529	5,106
Trade and other receivables	146,446	115,384
Contract assets	18,734	31,984
Cash and bank balances	31,338	26,672
	704,294	717,008
Total Assets	1,158,119	1,157,685
Equity and liabilities		
Equity		
Share capital	206,250	206,250
Treasury shares	(3,373)	(3,373)
Revaluation reserves	5,672	5,217
Retained earnings	322,497	308,891
Equity attributable to owners of the Parent	531,046	516,985
Non-Controlling Interest	36,115	32,137
	567,161	549,122
Non-current liabilities		
Borrowings	111,206	149,160
Lease liabilities	3,329	2,441
Other payables	2,852	-
Deferred tax liabilities	652	508
	118,039	152,109
Current liabilities		
Trade and other payables	277,199	230,228
Contract liabilities	88,924	125,721
Borrowings	99,645	93,082
Lease liabilities	2,432	1,376
Current tax liabilities	4,719	6,047
	472,919	456,454
Total liabilities	590,958	608,563
Total equity and liabilities	1,158,119	1,157,685
Net assets per share (RM)	1.29	1.25

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Annual Financial Report for the year ended 30th June 2023)

Interim Report for The Financial Year Ended 30 June 2024
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024

	Share capital RM'000	Non-distributable		Distributable		Non-Controlling Interest RM'000	Total Equity RM'000
		Revaluation reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	Total RM'000		
At 01.07.2023	206,250	5,217	(3,373)	308,891	516,985	32,137	549,122
Profit for the financial year	-	-	-	15,225	15,225	3,978	19,203
Other comprehensive income, net of tax	-	455	-	-	455	-	455
Total comprehensive income	-	455	-	15,225	15,680	3,978	19,658
Dividend	-	-	-	(1,619)	(1,619)	-	(1,619)
Total Transactions with owners	-	-	-	(1,619)	(1,619)	-	(1,619)
At 30.06.2024	206,250	5,672	(3,373)	322,497	531,046	36,115	567,161
At 01.07.2022	206,250	-	(3,373)	283,895	486,772	32,553	519,325
Profit for the financial year	-	-	-	24,996	24,996	(416)	24,580
Other comprehensive income, net of tax	-	5,217	-	-	5,217	-	5,217
Total comprehensive income	-	5,217	-	24,996	30,213	(416)	29,797
At 30.06.2023	206,250	5,217	(3,373)	308,891	516,985	32,137	549,122

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Annual Financial Report for the year ended 30th June 2023)

Interim Report for The Financial Year Ended 30 June 2024
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024

	12 MONTHS ENDED 30.06.2024	12 MONTHS ENDED 30.06.2023
	RM'000	RM'000
<u>Operating activities</u>		
Profit before taxation	31,031	34,719
Adjustments for non-cash items	16,126	17,772
Operating profit before working capital changes	47,157	52,491
Trade receivables & other receivables	(8,478)	(10,531)
Contract asset	14,148	(21,619)
Land held for property development	(18,816)	-
Inventories	23,627	21,507
Property development cost	10,822	15,899
Trade payables and other payables	29,378	12,550
Contract liabilities	(36,797)	9,077
Cash generated from operations	61,041	79,374
Tax paid	(9,446)	(12,996)
Tax refunded	-	9
Net cash from operating activities	51,595	66,387
<u>Investing activities</u>		
Interest received	1,337	348
Advance from related parties	-	806
Additions to land held for development	-	(5,746)
Proceeds from disposal of investment properties	1,661	580
Purchase of property, plant and equipment	(1,211)	(842)
Proceed from disposal of property, plant and equipment	4,439	7,564
Net cash from investing activities	6,226	2,710
<u>Financing activities</u>		
Interest paid	(17,206)	(15,286)
Drawdown of borrowings	18,495	1,445
Repayments of borrowings	(40,842)	(43,590)
Repayments of lease liabilities	(4,558)	(8,405)
Placement of fixed deposits pledged to licensed bank	-	3
Net cash used in financing activities	(44,111)	(65,833)
Net increase in cash and cash equivalents for the financial year	13,710	3,264
Cash and cash equivalents at beginning of financial year	(15,152)	(18,416)
Cash and cash equivalents at end of financial year	(1,442)	(15,152)
Cash and cash equivalent comprise the following:		
Deposits	3,379	2,371
Cash and bank balances	27,959	24,301
Bank overdrafts	(32,185)	(41,229)
	(847)	(14,557)
Less: Deposit pledged to licensed banks	(595)	(595)
	(1,442)	(15,152)

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Annual Financial Report for the year ended 30th June 2023)

Notes to the Interim Report For The Financial Year Ended 30 June 2024
(The figures have not been audited)

A. EXPLANATORY NOTES

A1. Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134 - Interim Financial Reporting issued by the Malaysian Accounting Standards Board and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial report should be read in conjunction with the annual audited financial statements of the Group for the year ended 30 June 2023.

A2. Changes in Significant Accounting Policies

The accounting policies applied by the Group in these condensed consolidated interim financial statements are the same as those applied by the Group in the consolidated financial statements for the financial year ended 30 June 2023.

A3. Status of Audit Qualifications

The audited financial statements of the Group for the year ended 30 June 2023 were not subject to any audit qualification.

A4. Seasonal or Cyclical Factors

The business operations of the Group during the financial period under review have not been materially affected by any seasonal or cyclical factors.

A5. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income and cash flows during the financial quarter under review.

A6. Material changes in past estimates and their effect on the current interim period

There were no material changes in estimates for the financial year ended 30 June 2024.

A7. Issuances or Repayments of Debts and Equity Securities

There were no issuance, cancellation, repurchases, resale and repayment of debts and equity securities in the financial quarter under review except for:

Share Buy-back

As at to-date, the Company has bought back a total of 12,879,200 shares from the open market at an average purchase price of RM0.26 per share. The total consideration paid for the share buy-back, inclusive of transaction costs amounted to RM3,373,365.

A8. Dividend Paid

There was no dividend paid during the financial quarter under review.

Notes to the Interim Report For The Financial Year Ended 30 June 2024
(The figures have not been audited)

A. EXPLANATORY NOTES

A9. Segment Information

Segmental information is presented in respect of the Group's business segments and they reflect the Group's internal reporting structures that are regularly reviewed for the purpose of allocating resources to the segment and assessing its performance.

For management purposes, the Group has identified the following three reportable segments as follows:

- a) Property Development : Property Development, Letting of Properties and Project Management
- b) Construction : Project Construction Services, Manufacturing of Concrete Products and Trading of Building Materials
- c) Others : Hotel services and dormant companies for future use

	Property development	Construction	Others	Elimination	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
<u>12 Months Ended 30.06.2024</u>					
Revenue					
External revenue	217,036	6,162	4,064	(1,053)	226,209
Inter-segment revenue	10,000	72,748	-	(82,748)	-
Total	227,036	78,910	4,064	(83,801)	226,209
Adjusted EBITDA	53,147	4,461	811	(7,594)	50,825
<u>12 Months Ended 30.06.2023</u>					
Revenue					
External revenue	233,353	9,205	3,817	(946)	245,429
Inter-segment revenue	5,122	64,955	-	(70,077)	-
Total	238,475	74,160	3,817	(71,023)	245,429
Adjusted EBITDA	64,362	3,279	1,116	(8,433)	60,324
<u>Total segment assets</u>					
30.06.2024	1,709,900	78,262	26,041	(664,821)	1,149,382
30.06.2023	1,617,749	77,017	26,007	(575,535)	1,145,238
<u>Total segment liabilities</u>					
30.06.2024	866,845	61,321	13,927	(356,506)	585,587
30.06.2023	789,841	64,174	14,250	(266,257)	602,008

Notes to the Interim Report For The Financial Year Ended 30 June 2024
(The figures have not been audited)

A. EXPLANATORY NOTES

A9. Segment Information (continued)

	30.06.2024	30.06.2023
	RM'000	RM'000
A reconciliation of total adjusted EBITDA		
Adjusted EBITDA	50,825	60,324
Finance income	1,337	348
Finance cost	(17,206)	(19,540)
Tax	(11,828)	(10,139)
Share of results of joint venture	(7)	-
Depreciation	(3,918)	(6,413)
Net profit for the financial year	<u>19,203</u>	<u>24,580</u>
Reportable segments assets are reconciled to total assets as follows:		
Total segment assets	1,149,382	1,145,238
Tax recoverable	8,737	12,447
Consolidated total assets (as per Statement of Financial Position)	<u>1,158,119</u>	<u>1,157,685</u>
Reportable segments liabilities are reconciled to total liabilities as follows:		
Total segment liabilities	585,587	602,008
Tax payable	5,371	6,555
Consolidated total liabilities (as per Statement of Financial Position)	<u>590,958</u>	<u>608,563</u>

A10. Carrying Amount of Revalued Assets

Property, plant and equipment and investment properties, which are stated at revalued amount have been revalued during this financial year and there was no fair value changes arose from the valuations. However, due to units sold in investment properties in the current financial year, it decreased to RM90.09 million from RM90.84 million in the preceding financial year.

A11. Material events not reflected in interim period.

The Group does not have any material events during the financial period under review.

A12. Changes in the Composition of the Group

There were no material changes to the composition of the Group during the financial period under review.

A13. Contingent Liabilities

There were no material contingent liabilities that have arisen since the date of the latest audited financial statements.

A14. Capital Commitments

The Group does not have any capital commitments outstanding during the financial period under review.

Notes to the Interim Report for The Financial Year Ended 30 June 2024
(The figures have not been audited)

A. EXPLANATORY NOTES

A15. Recurrent Related Party Transactions

a) Nature of relationships of BCB Group with the interested related parties

- (i) Tan Sri Dato' Tan Seng Leong is a director of BCB Berhad and all its subsidiary companies. He is a major shareholder of BCB Berhad via his family-controlled company called Evergreen Ratio Sdn Bhd. He is deemed to have an interest with the interested related parties by virtue of his relationship with his spouse and his children namely Puan Sri Datin Lim Sui Yong, Tan Vin Sern, Tan Lindy and Dato' Sri Tan Vin Shyan who are directors of Marvel Plus Development Sdn Bhd ("MPDSB"), whilst Puan Sri Datin Lim Sui Yong, Tan Vin Sern and Tan Lindy are also shareholders of MPDSB. Tan Sri Dato' Tan Seng Leong, Tan Vin Sern, Tan Lindy and Dato' Sri Tan Vin Shyan who are directors of Ju-Ichi Enterprise Sdn Bhd ("JIESB"), whilst Tan Sri Dato' Tan Seng Leong and Puan Sri Datin Lim Sui Yong are also shareholders of JIESB.
- (ii) Tan Vin Sern is a director of BCB Berhad and most of its subsidiary companies. He is the son of Tan Sri Dato' Tan Seng Leong and Puan Sri Datin Lim Sui Yong, and brother of Tan Lindy and Dato' Sri Tan Vin Shyan. He is a director of MPDSB and JIESB, and also a shareholder of MPDSB.
- (iii) Tan Lindy is a Director of BCB Berhad and most of its subsidiary companies. She is the daughter of Tan Sri Dato' Tan Seng Leong and Puan Sri Datin Lim Sui Yong, and the sister of Tan Vin Sern and Dato' Sri Tan Vin Shyan. She is a director of MPDSB and JIESB, and also a shareholder of MPDSB.
- (iv) Dato' Sri Tan Vin Shyan is a director of BCB Berhad and most of its subsidiary companies. He is the son of Tan Sri Dato' Tan Seng Leong and Puan Sri Datin Lim Sui Yong, and brother of Tan Vin Sern and Tan Lindy. He is a director of MPDSB and JIESB.
- (v) Tan Lay Hiang is a Director of BCB Berhad and most of its subsidiary companies. She is the sister of Tan Sri Dato' Tan Seng Leong and also the sister-in-law to Puan Sri Datin Lim Sui Yong,
- (vi) Chang Shao-Yu is a Director of MPDSB. He is the spouse of Tan Lindy and son-in-law of Tan Sri Dato' Tan Seng Leong and Puan Sri Datin Lim Sui Yong.
- (vii) Puan Sri Datin Lim Sui Yong is a director of MPDSB, and also a shareholder of JIESB and MPDSB.

a) The recurrent related party transactions between BCB Group and the interested related parties are as follows:

		Current Period Quarter 30.06.2024 RM'000	Preceding Period Quarter 30.06.2023 RM'000
<u>Marvel Plus Development Sdn Bhd</u>			
BCB Construction Sdn Bhd	- Building construction services	1,175	1,624
	- Hiring of machinery	-	6
BCB Resources Sdn Bhd	- Hiring of machinery	-	3
<u>Ju-Ichi Enterprise Sdn Bhd</u>			
BCB Berhad	- Rental of office space	75	75

Notes to the Interim Report for The Financial Year Ended 30 June 2024
(The figures have not been audited)

B. ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF MAIN MARKET LISTING REQUIREMENTS

B1. Review of Performance of the Group for the Current Quarter and Cumulative Quarter

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT PERIOD QUARTER	PRECEDING PERIOD CORRESPONDING QUARTER	CURRENT PERIOD TO DATE	PRECEDING PERIOD TO DATE
	30.06.2024	30.06.2023	30.06.2024	30.06.2023
	RM'000	RM'000	RM'000	RM'000
Revenue				
Property Development	69,324	66,494	215,983	232,407
Construction	2,494	2,574	6,162	9,205
Others	999	1,043	4,064	3,817
	<u>72,817</u>	<u>70,111</u>	<u>226,209</u>	<u>245,429</u>
Profit/(Loss) Before Tax				
Property Development	12,169	11,365	27,215	32,029
Construction	2,056	1,628	3,445	2,294
Others	328	96	371	396
	<u>14,553</u>	<u>13,089</u>	<u>31,031</u>	<u>34,719</u>

4Q 2024 vs 4Q 2023

The Group registered a revenue of RM 72.82 million and a profit before tax of RM 14.55 million as compared to the revenue of RM 70.11 million and profit before tax of RM 13.09 million in the preceding corresponding quarter.

Segment performance for the current quarter under review is as follows:

i.) Property Development

The current quarter revenue was mainly contributed by the project progress recognition from HomeTree @ Kota Kemuning ("HomeTree"), sales of completed inventories from Elysia Park Residences @ Iskandar Puteri, Johor ("Elysia"), Bandar Putera Indah ("BPI") and Evergreen Heights ("EH") @ Batu Pahat.

The property development segment reported an increase in revenue amounting to RM 2.83 million, from RM 66.49 million to RM 69.32 million compared to the preceding corresponding quarter. The increase in revenue was largely attributed to higher revenue contributed from HomeTree. In addition, sales of completed stock from Versis @ Medini in the current quarter.

In line with the increase in revenue, the segment reported an increase in profit before tax of RM0.8 million, from RM11.37 million to RM12.17 million compared to the preceding corresponding quarter. Higher profit before tax in the current quarter was largely contributed by higher profit from HomeTree.

ii.) Construction

The Construction segment reported a decrease in revenue of RM0.08 million mainly due to Taman Saujana's Olivia 2 has almost reached completion stage.

Despite the decrease in revenue, the segment reported an increase in profit before tax amounting to RM0.43 million. The increase mainly due to higher profit for overall on-going projects. There were no significant fluctuations in the operating income and expenses for both current and preceding quarter under review.

iii.) Others

Other division mainly represent hotel services and leasing business. There was a decrease in revenue of RM0.04 million compared to preceding corresponding quarter. The decrease was mainly attributed to lower revenue from events and functions, as well as food and beverages in the current quarter.

Despite the decrease in revenue, the segment reported an increase in profit before tax amounting to RM0.23 million mainly due to lower operating expenses incurred in the current quarter.

Notes to the Interim Report for The Financial Year Ended 30 June 2024
(The figures have not been audited)

B. ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF MAIN MARKET LISTING REQUIREMENTS

B1. Review of Performance of the Group for the Current Quarter and Cumulative Quarter (continued)

FY 2024 vs FY 2023

For the financial year ended 30 June 2024, the Group registered a revenue of RM226.21 million and profit before tax of RM31.03 million as compared to a revenue of RM245.43 million and profit before tax of RM34.72 million reported in the preceding financial year. Segmental performance for the current financial year under review is as follows:

i.) Property Development

The property development segment reported a decrease in revenue amounting to RM16.43 million, from RM232.41 million to RM215.98 million compared to the preceding financial year. The decrease in revenue was largely attributed to lower sales from HomeTree and EH. However, such decrease was partially mitigated by higher revenue contributed from active and newly launched phases in BPI.

In line with the decrease in revenue, the segment reported a decrease in profit before tax amounting to RM4.81 million, from RM32.03 million to RM27.22 million compared to the preceding financial year.

ii.) Construction

The Construction segment reported a decrease in revenue of RM3.05 million mainly due to Taman Saujana’s Olivia 2 has almost reached completion stage.

Despite the decrease in revenue, the segment reported an increase in profit before tax amounting to RM1.16 million, from RM2.29 million to RM3.45 million compared to the preceding financial year. The increase was mainly due to higher profit for overall on-going projects. There were no significant fluctuations in the operating income and expenses for both current and preceding financial year under review.

iii.) Others

The other division reported an increase in revenue of RM0.25 million compared to preceding financial year.

Despite the increase in revenue, the segment reported a decrease in profit before tax amounting to RM0.03 million. The decrease was mainly due to higher operating expenses incurred in the current financial year.

B2. Material Changes in Profit Before Taxation for the Quarter Reported On as Compared with the Immediate Preceding Quarter

	3 Months Ended		
	30.06.2024 RM'000	31.03.2024 RM'000	Changes RM'000
Revenue	72,817	56,460	16,357
Profit before tax	14,553	6,764	7,789

Revenue increased from RM56.46 million to RM72.82 million mainly due to higher revenue contributed from HomeTree and sales of completed inventories in Elysia Park Residences @ Medini.

In line with the increase in revenue, the profit before tax increased by RM7.79 million, from RM6.76 million to RM14.55 million in the current quarter. The increase was mainly due to higher revenue contributed from HomeTree and sales of completed inventories from Elysia Park Residences @ Medini in the current quarter.

Notes to the Interim Report for The Financial Year Ended 30 June 2024
(The figures have not been audited)

B. ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF MAIN MARKET LISTING REQUIREMENTS

B3. Prospects

The Group is optimistic with the property market outlook, especially in Johor. The Johor Bahru-Singapore Rapid Transit System (RTS) link and the Gemas-Johor Bahru electrified double tracking rail project are significant infrastructural development expected to boost the region's connectivity and economic activity. Additionally, the proposed Special Economic Zone (SEZ) between Singapore and Malaysia is likely to attract more investments and stimulate the property market.

However, the Group remains cautious amidst the rapid changes in the current economy environment. The rising of the construction costs, removal of subsidies and inflationary pressures are indeed challenges that could impact the property market.

Moving forward, the Group will remain focused in timely completion of its on-going development projects and launching new development products which meet market demand and needs.

B4. Variance on Profit Forecast

There were no profit forecasts published as at 30 June 2024.

B5. Profit for the financial period

Profit before taxation is derived after taking into consideration of the following:

	Current Quarter 30.06.2024 RM'000	Cumulative Period to-date 30.06.2024 RM'000
Interest Income	961	1,337
Other Income	1,213	5,663
Interest expenses	4,189	17,206
Depreciation and amortisation	(249)	3,918
Impairment/ (Reversal) of impairment losses on receivables and contract assets	2,905	(167)

Other than the above, there were no disposal of quoted or unquoted investment or properties and amortisation of assets for the financial quarter under review.

B6. Taxation

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER 30.06.2024 RM'000	PRECEDING CORRESPONDING QUARTER 30.06.2023 RM'000	CURRENT PERIOD TO DATE 30.06.2024 RM'000	PRECEDING PERIOD CORRESPONDING PERIOD TO DATE 30.06.2023 RM'000
Taxation	7,699	7,881	11,828	10,139

The effective tax rate of the Group for the current quarter is higher than the statutory tax rate mainly due to certain expenses are not tax deductible and under-provision of deferred tax in prior year.

B7. Profit or loss on sale of unquoted investments and / or properties.

There was no disposal of unquoted investment or property during the financial period under review other than in the ordinary course of the Group's business.

Notes to the Interim Report for The Financial Year Ended 30 June 2024
(The figures have not been audited)

B. ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF MAIN MARKET LISTING REQUIREMENTS

B8. Quoted Securities

There was no purchase and disposal of quoted securities for the financial period under review.

B9. Status of Corporate Proposal

There were no corporate proposals during the financial period under review.

B10. Dividend

The Board of Directors has approved and declared a first interim dividend for the financial year ended 30 June 2024 by way of distribution of 3,996,203 treasury shares on the basis of one (1) treasury share in the Company for every one hundred (100) ordinary shares held by the shareholders of the Company. The dividend was paid on 23 July 2024.

B11. Group Borrowings

The tenure of Group borrowings classified as current and non-current liabilities categories are as follows: -

Current liabilities	RM'000
- Secured	99,645
Non-current liabilities	
- Secured	111,206
Total Borrowing	<u>210,851</u>

B12. Financial instruments with off balance sheet risk

There was no off-balance sheet financial instrument during the financial period under review.

B13. Material litigation

The Group does not have any material litigation during the financial period under review.

B14. Earnings per share

	Individual		Cumulative	
	Current Period quarter RM'000	Preceding Period corresponding quarter RM'000	Current Period To-date RM'000	Preceding Period corresponding Quarter To-date RM'000
a) Basic earnings per share				
Net profit attributable to owners for the period	2,537	5,904	15,225	24,996
Weighted average number of ordinary shares in issue	399,621	399,621	399,621	399,621
Basic earnings per share (sen)	0.63	1.48	3.81	6.25
b) Diluted earnings per share				
Diluted earnings per share (sen)	N/A	N/A	N/A	N/A