



3rd QUARTER  
INTERIM REPORT  
FOR THE FINANCIAL PERIOD ENDED 31 March 2024

**Interim Report For The Financial Period Ended 31 March 2024**  
**(The figures have not been audited)**

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Interim Report for The Financial Period Ended 31 March 2024  
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE  
FINANCIAL PERIOD ENDED 31 MARCH 2024

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT PERIOD 31.03.2024 RM'000	PRECEDING PERIOD CORRESPONDING QUARTER 31.03.2023 RM'000	CURRENT PERIOD TO-DATE 31.03.2024 RM'000	PRECEDING PERIOD CORRESPONDING PERIOD 31.03.2023 RM'000
Revenue	56,460	48,453	153,392	175,318
Cost of sales	(32,461)	(30,333)	(94,271)	(110,248)
Gross profit	23,999	18,120	59,121	65,070
Other operating expenses	(13,119)	(13,790)	(34,452)	(36,150)
Other operating income	597	1,666	4,450	7,193
Profit from operations	11,477	5,996	29,119	36,113
Finance income	196	130	376	211
Finance cost	(4,909)	(5,087)	(13,017)	(14,694)
Profit before taxation	6,764	1,039	16,478	21,630
Taxation	(1,280)	2,084	(4,129)	(2,258)
Profit after taxation	5,484	3,123	12,349	19,372
Other Comprehensive Income	-	-	-	-
<b>Total comprehensive income for the financial period</b>	<b>5,484</b>	<b>3,123</b>	<b>12,349</b>	<b>19,372</b>
<b>Profit/(Loss) attributable to:</b>				
Owners of the Company	6,306	2,367	12,688	19,092
Non-Controlling Interest	(822)	756	(339)	280
	<b>5,484</b>	<b>3,123</b>	<b>12,349</b>	<b>19,372</b>
<b>Total comprehensive income/(loss) attributable to:</b>				
Owners of the Company	6,306	2,367	12,688	19,092
Non-Controlling Interest	(822)	756	(339)	280
	<b>5,484</b>	<b>3,123</b>	<b>12,349</b>	<b>19,372</b>
<b>EPS - Basic (sen)</b>	<b>1.58</b>	<b>0.59</b>	<b>3.18</b>	<b>4.78</b>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Annual Financial Report for the year ended 30th June 2023)

**Interim Report for The Financial Period Ended 31 March 2024**  
(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2024**

	(UNAUDITED) AS AT 31.03.2024 RM'000	(AUDITED) AS AT 30.06.2023 RM'000
<b>Non-Current Assets</b>		
Property, plant, and equipment	52,496	52,372
Investment properties	55,808	56,523
Inventories	341,318	324,004
Deferred tax assets	4,309	7,341
Goodwill	401	-
Trade and other receivables	93	437
	<b>454,425</b>	<b>440,677</b>
<b>Current assets</b>		
Inventories	523,296	537,862
Tax recoverable	5,980	5,106
Trade and other receivables	116,413	115,384
Contract assets	11,882	31,984
Cash and bank balances	44,313	26,672
	<b>701,884</b>	<b>717,008</b>
<b>Total Assets</b>	<b>1,156,309</b>	<b>1,157,685</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Share capital	206,250	206,250
Treasury shares	(3,373)	(3,373)
Revaluation reserve	5,217	5,217
Retained earnings	321,579	308,891
<b>Equity attributable to owners of the Parent</b>	<b>529,673</b>	<b>516,985</b>
Non-Controlling Interest	31,798	32,137
	<b>561,471</b>	<b>549,122</b>
<b>Non-current liabilities</b>		
Borrowings	126,907	149,160
Lease liabilities	3,714	2,441
Deferred tax liabilities	508	508
	<b>131,129</b>	<b>152,109</b>
<b>Current liabilities</b>		
Trade and other payables	234,806	230,228
Contract liabilities	133,630	125,721
Borrowings	91,635	93,082
Lease liabilities	2,494	1,376
Current tax liabilities	1,144	6,047
	<b>463,709</b>	<b>456,454</b>
<b>Total liabilities</b>	<b>594,838</b>	<b>608,563</b>
<b>Total equity and liabilities</b>	<b>1,156,309</b>	<b>1,157,685</b>
Net assets per share (RM)	1.28	1.25

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Annual Financial Report for the year ended 30th June 2023)

**Interim Report for The Financial Period Ended 31 March 2024**  
(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2024**

	Non-distributable			Distributable	Total RM'000	Non- Controlling Interest RM'000	Total Equity RM'000
	Share capital RM'000	Revaluation surplus RM'000	Treasury shares RM'000	Retained earnings RM'000			
At 01.07.2023	206,250	5,217	(3,373)	308,891	516,985	32,137	549,122
Total comprehensive income	-	-	-	12,688	12,688	(339)	12,349
At 31.03.2024	206,250	5,217	(3,373)	321,579	529,673	31,798	561,471
At 01.07.2022	206,250	-	(3,373)	283,895	486,772	32,553	519,325
Total comprehensive income	-	-	-	19,092	19,092	280	19,372
At 31.03.2023	206,250	-	(3,373)	302,987	505,864	32,833	538,697

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Annual Financial Report for the year ended 30th June 2023)

**Interim Report for The Financial Period Ended 31 March 2024**  
**(The figures have not been audited)**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2024**

	<b>9 MONTHS ENDED</b> <b>31.03.2024</b>	<b>9 MONTHS ENDED</b> <b>31.03.2023</b>
	<b>RM'000</b>	<b>RM'000</b>
<b><u>Operating activities</u></b>		
Profit before taxation	16,478	21,630
Adjustments for non-cash items	9,965	13,903
Operating profit before working capital changes	<u>26,443</u>	<u>35,533</u>
Trade receivables & other receivables	23,624	12,778
Contract asset	21,801	(26,132)
Land held for property development	(14,976)	30,939
Inventories	24,621	11,994
Property development cost	(10,055)	(24,256)
Trade payables and other payables	(19,161)	6,727
Contract liabilities	7,909	9,993
Net change in working capital	<u>60,206</u>	<u>57,576</u>
Tax paid	<u>(6,874)</u>	<u>(9,424)</u>
<b>Net cash from operating activities</b>	<b><u>53,332</u></b>	<b><u>48,152</u></b>
<b><u>Investing activities</u></b>		
Interest received	376	211
Proceeds from disposal of investment properties	858	67
Purchase of property, plant, and equipment	(631)	(685)
Proceed from disposal of property, plant, and equipment	4,439	7,538
<b>Net cash from investing activities</b>	<b><u>5,042</u></b>	<b><u>7,131</u></b>
<b><u>Financing activities</u></b>		
Interest paid	(13,017)	(14,695)
Drawdown of borrowings	17,299	1,516
Repayments of borrowings	(33,056)	(28,607)
Repayments of lease liabilities	(4,016)	(6,316)
Placement of fixed deposits pledged to licensed bank	-	(1,436)
<b>Net cash used in financing activities</b>	<b><u>(32,790)</u></b>	<b><u>(49,538)</u></b>
<b>Net increase in cash and cash equivalents for the financial period</b>	<b>25,584</b>	<b>5,745</b>
<b>Cash and cash equivalents at beginning of financial period</b>	<b>(15,152)</b>	<b>(18,416)</b>
<b>Cash and cash equivalents at end of financial period</b>	<b><u>10,432</u></b>	<b><u>(12,671)</u></b>
<b>Cash and cash equivalent comprise the following:</b>		
Deposits	3,249	2,033
Cash and bank balances	41,064	31,424
Bank overdrafts	(33,286)	(44,095)
	<u>11,027</u>	<u>(10,638)</u>
Less: Deposit pledged to licensed banks	(595)	(2,033)
	<u>10,432</u>	<u>(12,671)</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Annual Financial Report for the year ended 30th June 2023)

**Notes to the Interim Report For The Financial Period Ended 31 March 2024**  
**(The figures have not been audited)**

**A. EXPLANATORY NOTES**

**A1. Basis of Preparation**

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134 - Interim Financial Reporting issued by the Malaysian Accounting Standards Board and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial report should be read in conjunction with the annual audited financial statements of the Group for the year ended 30 June 2023.

**A2. Changes in Significant Accounting Policies**

The accounting policies applied by the Group in these condensed consolidated interim financial statements are the same as those applied by the Group in the consolidated financial statements for the financial year ended 30 June 2023.

**A3. Status of Audit Qualifications**

The audited financial statements of the Group for the year ended 30 June 2023 were not subject to any audit qualification.

**A4. Seasonal or Cyclical Factors**

The business operations of the Group during the financial period under review have not been materially affected by any seasonal or cyclical factors.

**A5. Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income and cash flows during the financial quarter under review.

**A6. Material changes in past estimates and their effect on the current interim period**

There were no material changes in estimates for the 9 months ended 31 March 2024.

**A7. Issuances or Repayments of Debts and Equity Securities**

There were no issuance, cancellation, repurchases, resale and repayment of debts and equity securities in the financial quarter under review except for:

Share Buy-back

As at to-date, the Company has bought back a total of 12,879,200 shares from the open market at an average purchase price of RM0.26 per share. The total consideration paid for the share buy-back, inclusive of transaction costs amounted to RM3,373,365.

**A8. Dividend**

The Board does not recommend any interim dividend for the financial quarter under review.

**Notes to the Interim Report For The Financial Period Ended 31 March 2024**  
(The figures have not been audited)

**A. EXPLANATORY NOTES**

**A9. Segment Information**

Segmental information is presented in respect of the Group's business segments and they reflect the Group's internal reporting structures that are regularly reviewed for the purpose of allocating resources to the segment and assessing its performance.

For management purposes, the Group has identified the following three reportable segments as follows:

- a) Property Development : Property Development, Letting of Properties and Project Management
- b) Construction : Project Construction Services, Manufacturing of Concrete Products and Trading of Building Materials
- c) Others : Hotel services and dormant companies for future use

	<b>Property development</b>	<b>Construction</b>	<b>Others</b>	<b>Elimination</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>9 Months Ended 31.03.2024</b>					
Revenue					
External revenue	147,585	3,668	3,065	(926)	153,392
Inter-segment revenue	-	54,583	-	(54,583)	-
<b>Total</b>	<b>147,585</b>	<b>58,251</b>	<b>3,065</b>	<b>(55,509)</b>	<b>153,392</b>
Adjusted EBITDA	31,407	2,140	375	(636)	33,286
<b>9 Months Ended 31.03.2023</b>					
Revenue					
External revenue	166,685	6,631	2,774	(772)	175,318
Inter-segment revenue	-	48,686	-	(48,686)	-
<b>Total</b>	<b>166,685</b>	<b>55,317</b>	<b>2,774</b>	<b>(49,458)</b>	<b>175,318</b>
Adjusted EBITDA	39,571	1,247	560	(525)	40,853
<b>Total segment assets</b>					
31.03.2024	1,655,072	80,423	52,081	(641,556)	1,146,020
31.03.2023	1,668,291	81,743	21,103	(629,169)	1,141,968
<b>Total segment liabilities</b>					
31.03.2024	819,665	65,414	40,681	(332,574)	593,186
31.03.2023	868,347	70,683	14,503	(338,277)	615,256



**Notes to the Interim Report For The Financial Period Ended 31 March 2024**  
(The figures have not been audited)

**A. EXPLANATORY NOTES**

**A9. Segment Information (continued)**

	<b>31.03.2024</b>	<b>31.03.2023</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>A reconciliation of total adjusted EBITDA</b>		
Adjusted EBITDA	33,286	40,853
Finance income	376	211
Finance cost	(13,017)	(14,694)
Tax	(4,129)	(2,258)
Depreciation	(4,167)	(4,740)
Net profit for the financial period	<u>12,349</u>	<u>19,372</u>
Reportable segments assets are reconciled to total assets as follows:		
Total segment assets	1,146,020	1,141,968
Tax recoverable	10,289	14,250
Consolidated total assets (as per Statement of Financial Position)	<u>1,156,309</u>	<u>1,156,218</u>
Reportable segments liabilities are reconciled to total liabilities as follows:		
Total segment liabilities	593,186	615,256
Tax payable	1,652	2,265
Consolidated total liabilities (as per Statement of Financial Position)	<u>594,838</u>	<u>617,521</u>

**A10. Carrying Amount of Revalued Assets**

Property, plant and equipment, which are stated at revalued amounts, have been brought forward without amendments from the previous Annual Financial Statements.

**A11. Material events not reflected in interim period.**

The Group does not have any material events during the financial period under review.

**A12. Changes in the Composition of the Group**

There were no changes to the composition of the Group during the financial period under review.

**A13. Contingent Liabilities**

There were no contingent liabilities that have arisen since the date of the latest audited financial statements.

**A14. Capital Commitments**

The Group does not have any capital commitments outstanding during the financial period under review.

**Notes to the Interim Report for The Financial Period Ended 31 March 2024**  
**(The figures have not been audited)**

**A. EXPLANATORY NOTES**

**A15. Recurrent Related Party Transactions**

a) Nature of relationships of BCB Group with the interested related parties

- (i) Tan Sri Dato' Tan Seng Leong is a director of BCB Berhad and all its subsidiary companies. He is a major shareholder of BCB Berhad via his family-controlled company called Evergreen Ratio Sdn Bhd. He is deemed to have an interest with the interested related parties by virtue of his relationship with his spouse and his children namely Puan Sri Datin Lim Sui Yong, Tan Vin Sern, Tan Lindy and Dato' Sri Tan Vin Shyan who are directors of Marvel Plus Development Sdn Bhd ("MPDSB"), whilst Puan Sri Datin Lim Sui Yong, Tan Vin Sern and Tan Lindy are also shareholders of MPDSB. Tan Sri Dato' Tan Seng Leong, Tan Vin Sern, Tan Lindy and Dato' Sri Tan Vin Shyan who are directors of Ju-Ichi Enterprise Sdn Bhd ("JIESB"), whilst Tan Sri Dato' Tan Seng Leong and Puan Sri Datin Lim Sui Yong are also shareholders of JIESB.
- (ii) Tan Vin Sern is a director of BCB Berhad and most of its subsidiary companies. He is the son of Tan Sri Dato' Tan Seng Leong and Puan Sri Datin Lim Sui Yong, and brother of Tan Lindy and Dato' Sri Tan Vin Shyan. He is a director of MPDSB and JIESB, and also a shareholder of MPDSB.
- (iii) Tan Lindy is a Director of BCB Berhad and most of its subsidiary companies. She is the daughter of Tan Sri Dato' Tan Seng Leong and Puan Sri Datin Lim Sui Yong, and the sister of Tan Vin Sern and Dato' Sri Tan Vin Shyan. She is a director of MPDSB and JIESB, and also a shareholder of MPDSB.
- (iv) Dato' Sri Tan Vin Shyan is a director of BCB Berhad and most of its subsidiary companies. He is the son of Tan Sri Dato' Tan Seng Leong and Puan Sri Datin Lim Sui Yong, and brother of Tan Vin Sern and Tan Lindy. He is a director of MPDSB and JIESB.
- (v) Tan Lay Hiang is a Director of BCB Berhad and most of its subsidiary companies. She is the sister of Tan Sri Dato' Tan Seng Leong and also the sister-in-law to Puan Sri Datin Lim Sui Yong,
- (vi) Chang Shao-Yu is a Director of MPDSB. He is the spouse of Tan Lindy and son-in-law of Tan Sri Dato' Tan Seng Leong and Puan Sri Datin Lim Sui Yong.
- (vii) Puan Sri Datin Lim Sui Yong is a director of MPDSB, and also a shareholder of JIESB and MPDSB.

b) The recurrent related party transactions between BCB Group and the interested related parties are as follows:

		<b>Current Period Quarter 31.03.2024 RM'000</b>	<b>Preceding Period Quarter 31.03.2023 RM'000</b>
<b><u>Marvel Plus Development Sdn Bhd</u></b>			
BCB Construction Sdn Bhd	- Building construction services	333	1,596
	- Hiring of machinery	-	8
<b><u>Ju-Ichi Enterprise Sdn Bhd</u></b>			
BCB Berhad	- Rental of office space	75	75

**Notes to the Interim Report for The Financial Period Ended 31 March 2024**  
(The figures have not been audited)

**B. ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF MAIN MARKET LISTING REQUIREMENTS**

**B1. Review of Performance of the Group for the Current Quarter and Cumulative Quarter**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT PERIOD QUARTER	PRECEDING PERIOD CORRESPONDING QUARTER	CURRENT PERIOD TO DATE	PRECEDING PERIOD CORRESPONDING PERIOD
	31.03.2024	31.03.2023	31.03.2024	31.03.2023
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>				
Property Development	54,540	46,135	146,659	165,913
Construction	705	1,404	3,668	6,631
Others	1,215	914	3,065	2,774
	<u>56,460</u>	<u>48,453</u>	<u>153,392</u>	<u>175,318</u>
<b>Profit/(Loss) Before Tax</b>				
Property Development	6,408	932	15,046	20,664
Construction	250	77	1,389	666
Others	106	30	43	300
	<u>6,764</u>	<u>1,039</u>	<u>16,478</u>	<u>21,630</u>

**3Q 2024 vs 3Q 2023**

The Group registered a revenue of RM56.46 million and a profit before tax of RM6.76 million as compared to the revenue of RM48.45 million and profit before tax of RM1.04 million in the preceding corresponding quarter.

Segment performance for the current quarter under review is as follows:

**i.) Property Development**

The current quarter was mainly contributed by the project progress contribution from Bandar Putera Indah (“BPI”) @ Batu Pahat, HomeTree @ Kota Keminung (“HomeTree”) and sales of completed stocks from Concerto condominium @ North Kiara, Kuala Lumpur (“Concerto”).

The property development segment reported an increase in revenue amounting to RM8.4 million, from RM46.14 million to RM54.54 million compared to the preceding corresponding quarter. The increase in revenue was largely attributed to higher revenue contributed from active phases and newly launched phases in BPI and HomeTree. In addition, sales of completed stocks from Concerto.

In line with the increase in revenue, the segment reported a significant increase in profit before tax of RM5.48 million, from RM0.93 million to RM6.41 million compared to the preceding corresponding quarter. The increase in profit before tax in the current quarter was largely contributed by higher profit from BPI. Further, a decrease in amortization expenses incurred in the current quarter.

**ii.) Construction**

The Construction segment reported a decrease of RM0.69 million mainly due to Taman Saujana’s Olivia 2 has almost reached completion stage.

Despite the decrease in revenue, the segment reported an increase in profit before tax amounting to RM0.17 million. The increase mainly due to increase of profit margin for overall on-going projects. In addition, reversal of impairment losses on trade receivables incurred in the current quarter.

**Notes to the Interim Report for The Financial Period Ended 31 March 2024**  
**(The figures have not been audited)**

**B. ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF MAIN MARKET LISTING REQUIREMENTS**

**B1. Review of Performance of the Group for the Current Quarter and Cumulative Quarter (continued)**

**iii.) Others**

Other division mainly represent hotel services and leasing business. There was an increase in revenue of RM0.31 million compared to previous corresponding quarter. The increase was mainly attributed to higher revenue from room bookings, as well as food and beverages in the current quarter.

The increase in profit before tax was in line with the increase in revenue in the current quarter. There were no significant fluctuations in the operating income and expenses for both current and preceding corresponding quarter under review.

**FY 2024 vs FY 2023**

For the cumulative quarter ended on March 31, 2024, the Group registered a revenue of RM153.39 million and a profit before tax of RM16.48 million as compared to a revenue of RM175.32 million and a profit before tax of RM21.63 million in the preceding corresponding period.

Segmental performance for the current period under review is as follows:

**i.) Property Development**

The property development segment reported a decrease in revenue amounting to RM19.25 million, from RM165.91 million to RM146.66 million compared to preceding corresponding period. The decrease in revenue was largely attributed to lower sales from HomeTree and Versis @ Batu Pahat. Prolonged submission procedures have impacted the group's financial performance. However, such decrease was partially mitigated by higher revenue contributed from active and newly launched phases in BPI. In addition, sales of completed stocks in Elysia Park Residences @ Medini.

In line with the decrease in revenue, the segment reported a decrease in profit before tax amounting to RM5.61 million, from RM20.66 million to RM15.05 million compared to the preceding corresponding period. The decrease was largely attributed to lower profit contribution from HomeTree and Versis @ Batu Pahat.

**ii.) Construction**

The Construction segment reported a decrease in revenue of RM2.96 million mainly due to Taman Saujana's Olivia 2 has almost reached completion stage.

Despite the decrease in revenue, the segment reported an increase in profit before tax amounting to RM0.72 million, from RM0.67 million to RM1.39 million compared to preceding corresponding period. The increase was mainly due to an increase of profit margin for overall on-going projects. In addition, reversal of impairment losses on trade receivables incurred in the current period.

**iii.) Others**

The other division reported an increase in revenue of RM0.30 million compared to preceding corresponding period.

Despite the increase in revenue, the segment reported a decrease in profit before tax amounting to RM0.26 million. The decrease was mainly due to increase of operating expenses in the current period.

**Notes to the Interim Report for The Financial Period Ended 31 March 2024**  
 (The figures have not been audited)

**B. ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF MAIN MARKET LISTING REQUIREMENTS**

**B2. Material Changes in Profit Before Taxation for the Quarter Reported On as Compared with the Immediate Preceding Quarter**

	3 Months Ended		
	31.03.2024 RM'000	31.12.2023 RM'000	Changes RM'000
Revenue	56,460	46,450	10,010
Profit before tax	6,764	5,695	1,069

Revenue increased from RM46.45 million to RM56.46 million mainly due to higher revenue contributed from on-going projects of BPI and sales of completed stocks from Concerto.

In line with the increase in revenue, the profit before tax increased by RM1.06 million, from RM5.70 million to RM 6.76 million in the current quarter.

**B3. Prospects for the Financial Year**

On 14 May 2024, the Group has announced the purchase of 59 parcels of freehold land in Batu Pahat, Johor for RM83.71 million. The total area of acquired land measures approximately 286.82 acres. Such strategic move will substantially increase the land bank of the Group and provide sustainable earnings over the medium to long term, given the favourable outlook of the property market in Johor.

Notwithstanding headwinds in the market and various nationwide challenges, such as rising of interest rate and raw material costs, the Group has been able to generate revenue of RM 153.39 million and profit before tax of RM 16.48 million.

Moving forward, the Group will remain focused in driving cost efficiency due to inflationary pressure, whilst continuing its on-going development projects and launching new development products which meet market demand and needs.

**B4. Variance on Profit Forecast**

There were no profit forecasts published as at 31 March 2024.

**Notes to the Interim Report for The Financial Period Ended 31 March 2024**  
(The figures have not been audited)

**B. ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF MAIN MARKET LISTING REQUIREMENTS**

**B5. Profit for the financial period**

Profit before taxation is derived after taking into consideration of the following:

	<b>Current Quarter 31.03.2024 RM'000</b>	<b>Cumulative Period to-date 31.03.2024 RM'000</b>
Interest Income	196	376
Other Income	597	4,450
Interest expenses	4,909	13,017
Depreciation and amortisation	1,534	4,167
Reversal of impairment losses on receivables and contract assets	1,419	3,072

Other than the above, there were no disposal of quoted or unquoted investment or properties and amortisation of assets for the financial quarter under review.

**B6. Taxation**

Taxation consists of the followings:

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>				
	<b>CURRENT QUARTER 31.03.2024 RM'000</b>	<b>PRECEDING CORRESPONDING QUARTER 31.03.2023 RM'000</b>	<b>CURRENT PERIOD TO DATE 31.03.2024 RM'000</b>	<b>PRECEDING PERIOD CORRESPONDING PERIOD 31.03.2023 RM'000</b>			
		Taxation		1,280	(2,084)	4,129	2,258

The effective tax rate for the current quarter is lower than the statutory tax rate mainly due to over provision of taxation in prior year.

**B7. Profit or loss on sale of unquoted investments and / or properties.**

There was no disposal of unquoted investment or property during the financial period under review other than in the ordinary course of the Group's business.

**B8. Quoted Securities**

There was no purchase and disposal of quoted securities for the financial period under review.

**B9. Status of Corporate Proposal**

There were no corporate proposals during the financial period under review.

**B10. Dividend**

The Board of Directors has not recommended any interim dividend for the current quarter or financial period to-date.

**Notes to the Interim Report for The Financial Period Ended 31 March 2024**  
(The figures have not been audited)

**B. ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF MAIN MARKET LISTING REQUIREMENTS**

**B11. Group Borrowings**

The tenure of Group borrowings classified as current and non-current liabilities categories are as follows: -

<b>Current liabilities</b>	<b>RM'000</b>
- Secured	91,635
<b>Non-current liabilities</b>	
- Secured	126,907
<b>Total Borrowing</b>	<u><u>218,542</u></u>

**B12. Financial instruments with off balance sheet risk**

There was no off-balance sheet financial instrument during the financial period under review.

**B13. Material litigation**

The Group does not have any material litigation during the financial period under review.

**B14. Earnings per share**

	Individual		Cumulative	
	Current Period quarter RM'000	Preceding Period corresponding quarter RM'000	Current Period To-date RM'000	Preceding Period corresponding quarter RM'000
<b>a) Basic earnings per share</b>				
Net profit attributable to owners for the period	6,306	2,367	12,688	19,092
Weighted average number of ordinary shares in issue	399,621	399,621	399,621	399,621
Basic earnings per share (sen)	1.58	0.59	3.18	4.78
<b>b) Diluted earnings per share</b>				
Diluted earnings per share (sen)	N/A	N/A	N/A	N/A