



2nd QUARTER
INTERIM REPORT
FOR THE FINANCIAL PERIOD ENDED 31 December 2023

Interim Report For The Financial Period Ended 31 December 2023
(The figures have not been audited)

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Interim Report for The Financial Period Ended 31 December 2023
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE
FINANCIAL PERIOD ENDED 31 DECEMBER 2023

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT PERIOD 31.12.2023 RM'000	PRECEDING PERIOD CORRESPONDING QUARTER 31.12.2022 RM'000	CURRENT PERIOD TO-DATE 31.12.2023 RM'000	PRECEDING PERIOD CORRESPONDING PERIOD 31.12.2022 RM'000
Revenue	46,450	62,131	96,932	126,865
Cost of sales	(27,646)	(37,368)	(61,810)	(79,915)
Gross profit	18,804	24,763	35,122	46,950
Other operating expenses	(9,826)	(10,681)	(21,333)	(22,360)
Other operating income	654	1,159	3,853	5,527
Profit from operations	9,632	15,241	17,642	30,117
Finance income	69	44	180	81
Finance cost	(4,006)	(5,729)	(8,108)	(9,607)
Profit before taxation	5,695	9,556	9,714	20,591
Taxation	(1,851)	(1,632)	(2,849)	(4,342)
Profit after taxation	3,844	7,924	6,865	16,249
Other Comprehensive Income	-	-	-	-
Total comprehensive income for the financial period	3,844	7,924	6,865	16,249
Profit/(Loss) attributable to:				
Owners of the Company	2,781	7,372	6,382	16,725
Non-Controlling Interest	1,063	552	483	(476)
	3,844	7,924	6,865	16,249
Total comprehensive income/(loss) attributable to:				
Owners of the Company	2,781	7,372	6,382	16,725
Non-Controlling Interest	1,063	552	483	(476)
	3,844	7,924	6,865	16,249
EPS - Basic (sen)	0.70	1.84	1.60	4.19

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Annual Financial Report for the year ended 30th June 2023)

Interim Report for The Financial Period Ended 31 December 2023
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION FOR THE
FINANCIAL PERIOD ENDED 31 DECEMBER 2023

	(UNAUDITED)	(AUDITED)
	AS AT	AS AT
	31.12.2023	30.06.2023
	RM'000	RM'000
Non-Current Assets		
Property, plant, and equipment	51,783	52,372
Investment properties	55,808	56,523
Inventories	338,822	324,004
Deferred tax assets	6,819	7,341
Goodwill	401	-
Trade and other receivables	145	437
	453,778	440,677
Current assets		
Inventories	534,357	537,862
Tax recoverable	4,058	5,106
Trade and other receivables	126,617	115,384
Contract assets	17,662	31,984
Cash and bank balances	36,820	26,672
	719,514	717,008
Total Assets	1,173,292	1,157,685
Equity and liabilities		
Equity		
Share capital	206,250	206,250
Treasury shares	(3,373)	(3,373)
Revaluation reserve	5,217	5,217
Retained earnings	315,273	308,891
Equity attributable to owners of the Parent	523,367	516,985
Non-Controlling Interest	32,620	32,137
	555,987	549,122
Non-current liabilities		
Borrowings	136,052	149,160
Lease liabilities	3,686	2,441
Deferred tax liabilities	508	508
	140,246	152,109
Current liabilities		
Trade and other payables	255,327	230,228
Contract liabilities	133,147	125,721
Borrowings	82,200	93,082
Lease liabilities	2,514	1,376
Current tax liabilities	3,871	6,047
	477,059	456,454
Total liabilities	617,305	608,563
Total equity and liabilities	1,173,292	1,157,685
Net assets per share (RM)	1.27	1.25

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Annual Financial Report for the year ended 30th June 2023)

Interim Report for The Financial Period Ended 31 December 2023
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2023

	Non-distributable			Distributable	Total RM'000	Non- Controlling Interest RM'000	Total Equity RM'000
	Share capital RM'000	Revaluation surplus RM'000	Treasury shares RM'000	Retained earnings RM'000			
At 01.07.2023	206,250	5,217	(3,373)	308,891	516,985	32,137	549,122
Total comprehensive income	-	-	-	6,382	6,382	483	6,865
At 31.12.2023	206,250	5,217	(3,373)	315,273	523,367	32,620	555,987
At 01.07.2022	206,250	-	(3,373)	283,895	486,772	32,553	519,325
Acquisition on non-controlling interest	-	-	-	16,725	16,725	(476)	16,249
Total comprehensive income	-	-	-	16,725	16,725	(476)	16,249
At 31.12.2022	206,250	-	(3,373)	300,620	503,497	32,077	535,574

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Annual Financial Report for the year ended 30th June 2023)

Interim Report for The Financial Period Ended 31 December 2023
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2023

	6 MONTHS ENDED 31.12.2023	6 MONTHS ENDED 31.12.2022
	RM'000	RM'000
<u>Operating activities</u>		
Profit before taxation	9,714	20,591
Adjustments for non-cash items	5,745	8,449
Operating profit before working capital changes	<u>15,459</u>	<u>29,040</u>
Trade & other receivables	12,163	1,700
Contract asset	16,124	(11,691)
Land held for property development	(12,480)	(4,109)
Inventories	16,045	9,867
Property development cost	(12,540)	18,619
Trade payables and other payables	1,615	(2,629)
Contract liabilities	7,426	(2,728)
Net change in working capital	<u>43,812</u>	<u>38,069</u>
Tax paid	<u>(3,455)</u>	<u>(4,256)</u>
Net cash from operating activities	<u>40,357</u>	<u>33,813</u>
<u>Investing activities</u>		
Interest received	180	81
Proceeds from disposal of investment properties	858	-
Purchase of property, plant, and equipment	(226)	(337)
Proceed from disposal of property, plant, and equipment	4,123	5,842
Net cash from investing activities	<u>4,935</u>	<u>5,586</u>
<u>Financing activities</u>		
Interest paid	(8,108)	(9,607)
Drawdown of borrowings	16,878	-
Repayments of borrowings	(24,685)	(19,914)
Repayments of lease liabilities	(3,046)	(4,089)
Placement of fixed deposits pledged to licensed bank	-	(622)
Net cash used in financing activities	<u>(18,961)</u>	<u>(34,232)</u>
Net increase in cash and cash equivalents for the financial period	26,331	5,167
Cash and cash equivalents at beginning of financial period	(15,152)	(18,416)
Cash and cash equivalents at end of financial period	<u>11,179</u>	<u>(13,249)</u>
Cash and cash equivalent comprise the following:		
Deposits	2,943	1,756
Cash and bank balances	33,877	30,628
Bank overdrafts	(25,046)	(44,414)
	<u>11,774</u>	<u>(12,030)</u>
Less: Deposit pledged to licensed banks	(595)	(1,219)
	<u>11,179</u>	<u>(13,249)</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Annual Financial Report for the year ended 30th June 2023)

Notes to the Interim Report For The Financial Period Ended 31 December 2023
(The figures have not been audited)

A. EXPLANATORY NOTES

A1. Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134 - Interim Financial Reporting issued by the Malaysian Accounting Standards Board and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial report should be read in conjunction with the annual audited financial statements of the Group for the year ended 30 June 2023.

A2. Changes in Significant Accounting Policies

The accounting policies applied by the Group in these condensed consolidated interim financial statements are the same as those applied by the Group in the consolidated financial statements for the financial year ended 30 June 2023.

A3. Status of Audit Qualifications

The audited financial statements of the Group for the year ended 30 June 2023 were not subject to any audit qualification.

A4. Seasonal or Cyclical Factors

The business operations of the Group during the financial period under review have not been materially affected by any seasonal or cyclical factors.

A5. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income and cash flows during the financial quarter under review.

A6. Material changes in past estimates and their effect on the current interim period

There were no material changes in estimates for the 6 months ended 31 December 2023.

A7. Issuances or Repayments of Debts and Equity Securities

There were no issuance, cancellation, repurchases, resale and repayment of debts and equity securities in the financial quarter under review except for:

Share Buy-back

As at to-date, the Company has bought back a total of 12,879,200 shares from the open market at an average purchase price of RM0.26 per share. The total consideration paid for the share buy-back, inclusive of transaction costs amounted to RM3,373,365.

A8. Dividend

The Board does not recommend any interim dividend for the financial quarter under review.

Notes to the Interim Report For The Financial Period Ended 31 December 2023
(The figures have not been audited)

A. EXPLANATORY NOTES

A9. Segment Information

Segmental information is presented in respect of the Group's business segments and they reflect the Group's internal reporting structures that are regularly reviewed for the purpose of allocating resources to the segment and assessing its performance.

For management purposes, the Group has identified the following three reportable segments as follows:

- a) Property Development : Property Development, Letting of Properties and Project Management
- b) Construction : Project Construction Services, Manufacturing of Concrete Products and Trading of Building Materials
- c) Others : Hotel services and dormant companies for future use

	Property development	Construction	Others	Elimination	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
6 Months Ended 31.12.2023					
Revenue					
External revenue	92,666	2,963	1,850	(547)	96,932
Inter-segment revenue	-	39,038	-	(39,038)	-
Total	<u>92,666</u>	<u>42,001</u>	<u>1,850</u>	<u>(39,585)</u>	<u>96,932</u>
Adjusted EBITDA	<u>18,979</u>	<u>1,625</u>	<u>157</u>	<u>(486)</u>	<u>20,275</u>
6 Months Ended 31.12.2022					
Revenue					
External revenue	120,173	5,227	1,860	(395)	126,865
Inter-segment revenue	-	30,905	-	(30,905)	-
Total	<u>120,173</u>	<u>36,132</u>	<u>1,860</u>	<u>(31,300)</u>	<u>126,865</u>
Adjusted EBITDA	<u>31,819</u>	<u>921</u>	<u>439</u>	<u>(43)</u>	<u>33,136</u>
Total segment assets					
31.12.2023	<u>1,660,410</u>	<u>80,757</u>	<u>51,656</u>	<u>(630,408)</u>	<u>1,162,415</u>
31.12.2022	<u>1,626,833</u>	<u>80,899</u>	<u>21,019</u>	<u>(596,383)</u>	<u>1,132,368</u>
Total segment liabilities					
31.12.2023	<u>827,409</u>	<u>65,897</u>	<u>40,363</u>	<u>(320,743)</u>	<u>612,926</u>
31.12.2022	<u>807,465</u>	<u>69,841</u>	<u>14,450</u>	<u>(290,229)</u>	<u>601,527</u>

Notes to the Interim Report For The Financial Period Ended 31 December 2023
 (The figures have not been audited)

A. EXPLANATORY NOTES

A9. Segment Information (continued)

	31.12.2023	31.12.2022
	RM'000	RM'000
A reconciliation of total adjusted EBITDA		
Adjusted EBITDA	20,275	33,136
Finance income	180	81
Finance cost	(8,108)	(9,607)
Tax	(2,849)	(4,342)
Depreciation	(2,633)	(3,019)
Net profit for the financial period	<u>6,865</u>	<u>16,249</u>
Reportable segments assets are reconciled to total assets as follows:		
Total segment assets	1,162,415	1,132,368
Tax recoverable	10,877	13,048
Consolidated total assets (as per Statement of Financial Position)	<u>1,173,292</u>	<u>1,145,416</u>
Reportable segments liabilities are reconciled to total liabilities as follows:		
Total segment liabilities	612,926	601,527
Tax payable	4,379	8,315
Consolidated total liabilities (as per Statement of Financial Position)	<u>617,305</u>	<u>609,842</u>

A10. Carrying Amount of Revalued Assets

Property, plant and equipment, which are stated at revalued amounts, have been brought forward without amendments from the previous Annual Financial Statements.

A11. Material events not reflected in interim period.

The Group does not have any material events during the financial period under review.

A12. Changes in the Composition of the Group

There were no material changes to the composition of the Group during the financial period under review.

A13. Contingent Liabilities

There were no material contingent liabilities that have arisen since the date of the latest audited financial statements.

A14. Capital Commitments

The Group does not have any capital commitments outstanding during the financial period under review.

Notes to the Interim Report for The Financial Period Ended 31 December 2023
(The figures have not been audited)

A. EXPLANATORY NOTES

A15. Recurrent Related Party Transactions

a) Nature of relationships of BCB Group with the interested related parties

- (i) Tan Sri Dato' Tan Seng Leong is a director of BCB Berhad and all its subsidiary companies. He is a major shareholder of BCB Berhad via his family-controlled company called Evergreen Ratio Sdn Bhd. He is deemed to have an interest with the interested related parties by virtue of his relationship with his spouse and his children namely Puan Sri Datin Lim Sui Yong, Tan Vin Sern, Tan Lindy and Dato' Sri Tan Vin Shyan who are directors of Marvel Plus Development Sdn Bhd ("MPDSB"), whilst Puan Sri Datin Lim Sui Yong, Tan Vin Sern and Tan Lindy are also shareholders of MPDSB. Tan Sri Dato' Tan Seng Leong, Tan Vin Sern, Tan Lindy and Dato' Sri Tan Vin Shyan who are directors of Ju-Ichi Enterprise Sdn Bhd ("JIESB"), whilst Tan Sri Dato' Tan Seng Leong and Puan Sri Datin Lim Sui Yong are also shareholders of JIESB.
- (ii) Tan Vin Sern is a director of BCB Berhad and most of its subsidiary companies. He is the son of Tan Sri Dato' Tan Seng Leong and Puan Sri Datin Lim Sui Yong, and brother of Tan Lindy and Dato' Sri Tan Vin Shyan. He is a director of MPDSB and JIESB, and also a shareholder of MPDSB.
- (iii) Tan Lindy is a Director of BCB Berhad and most of its subsidiary companies. She is the daughter of Tan Sri Dato' Tan Seng Leong and Puan Sri Datin Lim Sui Yong, and the sister of Tan Vin Sern and Dato' Sri Tan Vin Shyan. She is a director of MPDSB and JIESB, and also a shareholder of MPDSB.
- (iv) Dato' Sri Tan Vin Shyan is a director of BCB Berhad and most of its subsidiary companies. He is the son of Tan Sri Dato' Tan Seng Leong and Puan Sri Datin Lim Sui Yong, and brother of Tan Vin Sern and Tan Lindy. He is a director of MPDSB and JIESB.
- (v) Tan Lay Hiang is a Director of BCB Berhad and most of its subsidiary companies. She is the sister of Tan Sri Dato' Tan Seng Leong and also the sister-in-law to Puan Sri Datin Lim Sui Yong,
- (vi) Chang Shao-Yu is a Director of MPDSB. He is the spouse of Tan Lindy and son-in-law of Tan Sri Dato' Tan Seng Leong and Puan Sri Datin Lim Sui Yong.
- (vii) Puan Sri Datin Lim Sui Yong is a director of MPDSB, and also a shareholder of JIESB and MPDSB.

b) The recurrent related party transactions between BCB Group and the interested related parties are as follows:

		Current Period Quarter 31.12.2023 RM'000	Preceding Period Quarter 31.12.2022 RM'000
<u>Marvel Plus Development Sdn Bhd</u>			
BCB Construction Sdn Bhd	- Building construction services	-	2,072
	- Hiring of machinery	2	9
Johbase Development Sdn Bhd	- Hiring of machinery	1	-
<u>Ju-Ichi Enterprise Sdn Bhd</u>			
BCB Berhad	- Rental of office space	75	75

Notes to the Interim Report for The Financial Period Ended 31 December 2023
(The figures have not been audited)

B. ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF MAIN MARKET LISTING REQUIREMENTS

B1. Review of Performance of the Group for the Current Quarter and Cumulative Quarter

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT PERIOD QUARTER 31.12.2023 RM'000	PRECEDING PERIOD CORRESPONDING QUARTER 31.12.2022 RM'000	CURRENT PERIOD TO DATE 31.12.2023 RM'000	PRECEDING PERIOD CORRESPONDING PERIOD 31.12.2022 RM'000
Revenue				
Property Development	45,055	59,150	92,119	119,778
Construction	257	1,951	2,963	5,227
Others	1,138	1,030	1,850	1,860
	<u>46,450</u>	<u>62,131</u>	<u>96,932</u>	<u>126,865</u>
Profit/(Loss) Before Tax				
Property Development	5,632	8,340	8,638	19,732
Construction	(14)	961	1,139	589
Others	77	255	(63)	270
	<u>5,695</u>	<u>9,556</u>	<u>9,714</u>	<u>20,591</u>

Q2 FY 2024 vs Q2 FY 2023

The Group registered a revenue of RM 46.45 million and a profit before tax of RM 5.70 million as compared to the revenue of RM 62.13 million and profit before tax of RM 9.56 million in the preceding corresponding quarter.

Segmental performance for the current quarter under review is as follows:

i.) Property Development

The current quarter revenue was mainly contributed by the project progress recognition from HomeTree @ Kota Kemuning ("HomeTree"), Evergreen Heights ("EH") and Bandar Putera Indah ("BPI") @ Batu Pahat.

The property development segment reported a decrease in revenue amounting to RM 14.09 million, from RM 59.15 million to RM 45.06 million compared to the preceding corresponding quarter. The dip in revenue was largely attributed to lower sales contributed from HomeTree. Prolonged submission procedures have impacted the group's financial performance. In addition, there were lands disposed occurred in the preceding corresponding quarter. However, the decrease was partially mitigated by higher revenue contributed from active phases and newly launched phases in BPI.

In line with the decrease in revenue, the property development segment reported a significant decrease in profit before tax of RM 2.71 million, from RM 8.34 million to RM 5.63 million compared to the preceding corresponding quarter.

ii.) Construction

The Construction segment reported a decrease in revenue of RM 1.69 million mainly due to Taman Saujana's Olivia 2 has almost reached completion stage.

The decrease in profit before tax was in line with the decrease in revenue in the current quarter. There were no significant fluctuations in operating income and expenses for both the current and prior quarters under review.

iii.) Others

Other division mainly represents hotel services and leasing business. There was an increase in revenue of RM 0.11 million as compared to the preceding corresponding quarter. The increase was mainly attributed to higher revenue from events and functions, as well as food and beverages in the current quarter.

Despite the increase in revenue, such segment reported a decrease in profit before tax amounting to RM 0.18 million. The decrease was mainly due to one-off gain from disposal of fixed asset incurred in preceding corresponding quarter. There were no significant fluctuations in operating income and expenses for both the current and prior quarters under review.

Notes to the Interim Report for The Financial Period Ended 31 December 2023
(The figures have not been audited)

B. ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF MAIN MARKET LISTING REQUIREMENTS

B1. Review of Performance of the Group for the Current Quarter and Cumulative Quarter

6M FY 2024 vs 6M FY 2023

For the cumulative quarter ended on December 31, 2023, the Group registered a revenue of RM 96.93 million and a profit before tax of RM 9.71 million as compared to a revenue of RM 126.87 million and a profit before tax of RM 20.59 million reported in the preceding corresponding period. Segmental performance for the current period under review is as follows:

i.) Property Development

The property development segment reported a decrease in revenue amounting to RM 27.66 million, from RM 119.78 million to RM 92.12 million compared to the preceding corresponding period. The decrease in revenue was largely attributed to lower sales contributed from HomeTree and Versis @ Batu Pahat. Prolonged submission procedures have impacted the group's financial performance. In addition, lands disposed occurred in the preceding corresponding period. However, such decrease was partially mitigated by higher revenue contributed from active and newly launched phases in BPI.

In line with the decrease in revenue, the segment reported a decrease in profit before tax amounting to RM 11.09 million, from RM 19.73 million to RM 8.64 million compared to the preceding corresponding period. The decrease was largely attributed to lower profit contribution from HomeTree and Versis @ Batu Pahat.

ii.) Construction

The Construction segment reported a decrease in revenue of RM 2.26 million mainly due to Taman Saujana's Olivia 2 has almost reached completion stage.

The segment reported an increase in profit before tax amounting to RM 0.55 million, from RM 0.59 million in the preceding corresponding period to RM 1.14 million in the current period. The increase was mainly due to an increase in the profit margin for overall ongoing projects in the current period. There were no significant fluctuations in operating income and expenses for both the current and preceding periods under review.

iii.) Others

The other division reported a slight decrease in revenue of RM 0.01 million compared to the preceding corresponding period.

Despite the slight decrease in revenue, the segment reported a decrease in profit before tax amounting to RM 0.33 million. The decrease was mainly due to one-off gain from disposal of fixed asset incurred in preceding corresponding period. There were no significant fluctuations in operating income and expenses for both the current and preceding periods under review.

Notes to the Interim Report for The Financial Period Ended 31 December 2023
(The figures have not been audited)

B. ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF MAIN MARKET LISTING REQUIREMENTS

B2. Material Changes in Profit Before Taxation for the Quarter Reported On as Compared with the Immediate Preceding Quarter

	3 Months Ended		
	31.12.2023 RM'000	30.09.2023 RM'000	Changes RM'000
Revenue	46,450	50,482	(4,032)
Profit before tax	5,695	4,019	1,676

Revenue decreased from RM 50.48 million to RM 46.45 million mainly due to the higher sales of completed inventories in Elysia Park Residence @ Medini occurred in immediate preceding quarter.

Despite the decrease in revenue, profit before tax increased by RM 1.68 million, from RM 4.02 million to RM 5.70 million in the current quarter. The increase was mainly due to reversal of impairment on contract assets in the current quarter.

B3. Prospects for the Financial Year

In the fourth quarter of 2023, the Malaysian economic grew moderately by 3%. Overall, the 2023 growth for the Malaysian economy normalised to 3.7%. Such growth was driven by expansion in consumption and investment spending, supported by favourable labour market conditions and further recovery of tourism activities. Moving forward, growth is expected to improve in 2024.

Notwithstanding headwinds in the market and various nationwide challenges, such as rising of raw material costs and high interest rate, the Group has been able to generate revenue of RM 96.93 million and profit before tax of RM 9.71 million.

Moving forward, the Group will remain focused in driving cost efficiency due to inflationary pressure, whilst continuing its on-going development projects and launching new development products which meet market demand and needs.

B4. Variance on Profit Forecast

There were no profit forecasts published as at 31 December 2023.

B5. Profit for the financial period

Profit before taxation is derived after taking into consideration of the following:

	Current Quarter 31.12.2023 RM'000	Cumulative Period to-date 31.12.2023 RM'000
Interest Income	69	180
Other Income	654	3,853
Interest expenses	4,006	8,108
Depreciation and amortisation	1,053	2,633

Other than the above, there were no disposal of quoted or unquoted investment or properties and amortisation of assets for the financial quarter under review.

Notes to the Interim Report for The Financial Period Ended 31 December 2023
(The figures have not been audited)

B. ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF MAIN MARKET LISTING REQUIREMENTS

B6. Taxation

Taxation consists of the followings:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER 31.12.2023 RM'000	PRECEDING	CURRENT	PRECEDING
		CORRESPONDING	PERIOD	PERIOD
		QUARTER	TO DATE	CORRESPONDING
	31.12.2022	31.12.2023	31.12.2022	
	RM'000	RM'000	RM'000	RM'000
Income tax				
- current financial period	1,851	1,632	2,849	4,342

The effective tax rate for current quarter is higher than the statutory tax rate mainly due to non-deductible expenses.

B7. Profit or loss on sale of unquoted investments and / or properties.

There was no disposal of unquoted investment or property during the financial period under review other than in the ordinary course of the Group's business.

B8. Quoted Securities

There was no purchase and disposal of quoted securities for the financial period under review.

B9. Status of Corporate Proposal

There were no corporate proposals during the financial period under review.

B10. Dividend

The Board of Directors has not recommended any interim dividend for the current quarter or financial period to-date.

B11. Group Borrowings

The tenure of Group borrowings classified as current and non-current liabilities categories are as follows: -

	RM'000
Current liabilities	
- Secured	82,200
Non-current liabilities	
- Secured	136,052
Total Borrowing	<u><u>218,252</u></u>

Notes to the Interim Report for The Financial Period Ended 31 December 2023
 (The figures have not been audited)

B. ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF MAIN MARKET LISTING REQUIREMENTS

B12. Financial instruments with off balance sheet risk

There was no off-balance sheet financial instrument during the financial period under review.

B13. Material litigation

The Group does not have any material litigation during the financial period under review.

B14. Earnings per share

	Individual		Cumulative	
	Current Period quarter RM'000	Preceding Period corresponding quarter RM'000	Current Period To-date RM'000	Preceding Period corresponding quarter RM'000
a) Basic earnings per share				
Net profit attributable to owners for the period	2,781	7,372	6,382	16,725
Weighted average number of ordinary shares in issue	399,621	399,621	399,621	399,621
Basic earnings per share (sen)	0.70	1.84	1.60	4.19
b) Diluted earnings per share				
Diluted earnings per share (sen)	N/A	N/A	N/A	N/A