

Interim Report For The Financial Period Ended 31 December 2014

(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
 FOR THE PERIOD ENDED 31 DECEMBER 2014**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31.12.2014 RM'000	31.12.2013 RM'000	31.12.2014 RM'000	31.12.2013 RM'000
Revenue	73,829	82,591	197,728	118,844
Operating expenses	(62,145)	(68,575)	(168,296)	(100,059)
Other operating income	2,224	2,520	4,531	5,487
Profit from operations	13,908	16,536	33,963	24,272
Finance cost	(3,803)	(2,935)	(8,820)	(5,432)
Profit before taxation	10,105	13,601	25,143	18,840
Taxation	(1,731)	(3,295)	(6,034)	(4,552)
Profit for the period	8,374	10,306	19,109	14,288
Total comprehensive income for the year	8,374	10,306	19,109	14,288
Profit attributable to:				
Owners of the Company	8,447	8,819	17,049	12,880
Non Controlling Interest	(73)	1,487	2,060	1,408
	8,374	10,306	19,109	14,288
Total comprehensive income attributable to:				
Owner of the parent	8,447	8,819	17,049	12,880
Non Controlling Interest	(73)	1,487	2,060	1,408
	8,374	10,306	19,109	14,288
EPS - Basic (sen)	4.22	4.40	8.51	6.43

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Annual Financial Report for the year ended 30th December 2014)

BCB BERHAD

(Company No : 172003-W)
(Incorporated in Malaysia)

**Interim Report For The Financial Period Ended 31 December 2014**

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31 DECEMBER 2014

	(UNAUDITED) AS AT 31.12.2014 RM'000	(AUDITED) AS AT 30.06.2014 RM'000
Non Current Assets		
Property, plant and equipment	65,471	65,521
Investment properties	24,221	25,849
Land held for development	34,912	83,263
Deferred tax assets	-	-
Current assets		
Property development costs	580,912	509,824
Inventories	67,769	68,049
Tax recoverable	-	1,685
Trade and other receivables	118,164	117,183
Fixed deposits with licensed banks	2,644	2,860
Cash and bank balances	17,189	19,025
	<u>786,678</u>	<u>718,626</u>
Current liabilities		
Trade and other payables	197,011	157,500
Short term borrowings	152,923	123,298
Bank overdrafts	50,948	57,038
Current tax liabilities	4,313	7,109
	<u>405,194</u>	<u>344,945</u>
Net current assets	<u>381,483</u>	<u>373,681</u>
Total Assets	<u>506,088</u>	<u>548,314</u>
Shareholders' Funds		
Share capital	206,250	206,250
Treasury shares	(3,118)	(3,116)
Revaluation reserves	6,788	6,788
Retained earnings	191,384	174,336
Non Controlling Interest	10,956	8,895
	<u>412,260</u>	<u>393,153</u>
Long term borrowings	92,982	154,252
Deferred tax liabilities	846	909
	<u>93,828</u>	<u>155,161</u>
Total Equities and Liabilities	<u>506,088</u>	<u>548,314</u>
Net assets per share (RM)	<u>2.00</u>	<u>1.91</u>
(Total Equity/ Number of ordinary share issued)	(412,260/ 206,250)	(393,153/ 206,250)

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Annual Financial Report for the year ended 30th June 2014)

Interim Report For The Financial Period Ended 31 December 2014

(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
 FOR THE PERIOD ENDED 31 DECEMBER 2014**

	Share capital RM'000	Non-distributable		Distributable	Total RM'000	Non Controlling Interest RM'000	Total Equity RM'000
		Revaluation surplus RM'000	Treasury shares RM'000	Retained earnings RM'000			
At 01.07.2014	206,250	6,788	(3,117)	174,336	384,257	8,895	393,153
Transactions with owners:							
Share buy-back	-	-	(1)	-	(1)	-	(1)
Total comprehensive income	-	-	-	17,049	17,049	2,060	19,109
					-		
At 31.12.2014	206,250	6,788	(3,118)	191,384	401,305	10,956	412,260
At 01.07.2013	206,250	6,789	(3,115)	144,246	354,170	6,816	360,986
Transactions with owners:							
Share buy-back	-	(1)	-	-	(1)	-	(1)
Total comprehensive income	-	-	-	12,880	12,880	1,408	14,288
At 31.12.2013	206,250	6,788	(3,115)	157,126	367,049	8,223	375,272

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Annual Financial Report for the year ended 30th June 2014)

Interim Report For The Financial Period Ended 31 December 2014

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2014

	6 MONTHS ENDED 31.12.2014 RM'000	6 MONTHS ENDED 31.12.2013 RM'000
Operating activities		
Profit after taxation	19,109	14,288
Adjustments for non-cash items	15,641	11,010
Operating profit before working capital changes	34,750	25,298
Trade & other receivables	(981)	(1,274)
Inventories	280	646
Property development cost	(22,737)	(7,375)
Trade payables and Other payables	40,357	(763)
Net change in working capital	<u>51,669</u>	<u>16,532</u>
Net Interest Paid	(8,693)	(5,402)
Tax refunded	-	(1,400)
Taxes paid	<u>(1,504)</u>	<u>-</u>
Net cash (used in)/ from operating activities	<u>41,472</u>	<u>9,730</u>
Investing activities		
Purchase of property, plant and equipment	(136)	-
Proceeds of property, plant and equipment disposal and investment properties	1,645	-
Capital Injection from Joint Venture	-	400
Net cash used in investing activities	<u>1,509</u>	<u>400</u>
Financing activities		
Proceeds from borrowings	2,010	18,147
Repayment of borrowings	(40,951)	(35,283)
Purchase of treasury shares	(2)	(1)
Net cash from financing activities	<u>(38,943)</u>	<u>(17,137)</u>
Net (decrease)/ increase in cash and cash equivalents	4,038	(7,007)
Cash and cash equivalents at beginning of period	(35,153)	(32,065)
Cash and cash equivalents at end of period	<u>(31,115)</u>	<u>(39,072)</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Annual Financial Report for the year ended 30th June 2014)

Notes to the Interim Report For The Financial Period Ended 31 December 2014

(The figures have not been audited)

EXPLANATORY NOTES

1. Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with Financial Reporting Standards (“FRS”) 134 - Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The report should be read in conjunction with the annual audited financial statements of the Group for the year ended 30 June 2014.

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 30 June 2014, except for the adoption of the following new Financial Reporting Standards (FRSs), Amendments to FRSs, IC Interpretations and Technical Release with effect from 1 July 2011, as disclosed below.

On 1 July 2011, the Group adopted the new or amended FRS and IC Interpretations that are mandatory for application on 1 January 2011 and 1 July 2011. This includes the following FRSs and IC Interpretations:

Amendments to FRS 1	Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters and Additional Exemptions for First-time Adopters
Amendments to FRS 2	Group Cash-settled Share-based Payment transaction
Amendments to FRS 7	Improving Disclosures about Financial Instruments
IC Interpretation 4	Determining whether an Arrangement Contains A Lease
IC Interpretation 18	Transfer of Assets from Customers
Amendments to FRS 1	First-time Adoption of Financial Reporting Standards: Cost of an investment in a subsidiary, jointly controlled entity or associate
Amendments to FRS 3	Business Combinations
Amendments to FRS 7	Financial Instruments
Amendments to FRS 101	Presentations of Financial Statements
Amendments to FRS 121	The Effects of Changes in Foreign Exchange Rates
Amendments to FRS 128	Investments in Associates
Amendments to FRS 131	Interest in Joint Ventures
Amendments to FRS 132	Financial Instruments: Presentation
Amendments to FRS 134	Interim Reporting
Amendments to FRS 139	Financial Instruments: Recognition and Measurement
Amendments to IC Interpretation 13	Customer Loyalty Programmes
IC Interpretation 14	FRS 119 - The Limit on a Defined Benefit Assets, Minimum Funding Requirements and their Interaction
IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments
Improvements to FRSs (2010)	

FRSs, Amendments to FRSs, IC Interpretations and Technical Releases issues but not yet effective

At the date of authorisation of these interim financial statements, the following FRSs, Amendments to FRSs, Interpretations and Technical Releases were issued but not yet effective and have not been applied by the Group:

FRSs/IC Interpretations	Descriptions	Effective for annual period beginning on or after
FRS 124	Related party disclosures	1 January 2012
IC Interpretation 15	Agreements for Construction of Real Estate	1 January 2012

At the date of authorisation of these interim financial report, the following FRSs, IC interpretations and Amendments to IC Interpretation were issued but not yet effective and have not been applied by the Group for the financial year ending 30 June 2014. These standards will not have material impact on the financial statements in the period of initial application, except as discussed below:

IC interpretation 15: Agreements for Construction

This Interpretation clarifies when and how revenue and related expenses from the sale of a real estate unit should be recognised if an agreement between a developer and a buyer is reached before construction of the real estate is completed. Furthermore, the Interpretation provides guidance on how to determine whether an agreement is within the scope of FRS 111: Construction Contracts or FRS 118: Revenue

At the end of reporting period, the Group recognises revenue and associated cost from the construction of real estate by reference to the stage of completion of construction works. The Group is in the process of assessing the impact of implementing this Interpretation.

As stated in our audited financial statements for the financial year ended 30 June 2014, the Group has yet to adopt the Malaysian Financial Reporting Standards (“MFRS”) framework, but has elected to be a transitioning entity which will only adopt the MFRS framework for financial year ending 30 June 2018.

2. Status of Audit Qualifications

The audited financial statements of the Group for the year ended 30 June 2014 was not subject to any audit qualification.

3. Seasonal or Cyclical Factors

The business operations of the Group during the financial period under review have not been materially affected by any seasonal or cyclical factors.

4. Unusual Items

There was no unusual item affecting assets, liabilities, equity, net income and cash flows during the financial quarter under review.

5. Material changes in past estimates and their effect on the current interim period.

There was no material effect on the current interim period from estimates of amounts reported in prior interim periods of the current financial year or prior financial years.

6. Issuances or Repayments of Debts and Equity Securities

There was no issuance, cancellation, repurchases, resale and repayment of debts and equity securities in the financial quarter under review except for:

Share Buy-back

At the date of this report, the Company had bought back a total of 6,016,600 shares from the open market at an average purchase price of RM0.52 per share. The total consideration paid for the share buy-back, inclusive of transaction costs amounted to RM3,118,163. The shares bought back are held as treasury shares in accordance with Section 67A of the Companies Act, 1965.

7. Dividend

At the recently concluded Annual General Meeting, a first and final dividend of 3.00% under the single tier system in respect of the financial year ended 30 June 2014 had been approved by shareholders'. Based on the total number of issued and paid-up share capital as at 30 June 2014 of 200,234,400 ordinary shares, the total dividend payable would amount to RM6,007,032. This dividend will be paid on 16 February 2015, and will be accounted for in equity as an appropriation of retained earnings in the financial statements for financial year ending 30 June 2015.

The entitlement date had been fixed on 20 January 2015 and a depositor shall qualify for entitlement only in respect of:

- Shares transferred to the depositor's securities account before 4.00 p.m. on 20 January 2015 in respect of transfers.
- Shares bought on Bursa Malaysia Securities Berhad on a cum entitlement basis according to the Rules of Bursa Malaysia Securities Berhad.

8. Segment Information

Segmental information is presented in respect of the Group's business segments and they reflect the Group's internal reporting structures that are regularly reviewed for the purpose of allocating resources to the segment and assessing its performance.

For management purposes, the Group has identified the following four reportable segments as follows:

- Property Development : Property Development, Letting of Properties and Project Management
- Construction: : Project Construction Services, Manufacturing of Concrete Products and Trading of Building Materials
- Hotel : Providing Hotel Services, Food and Beverages and Catering Services
- Others : These are dormant companies for future use.

	Property development and management activities RM'000	Construction and related activities RM'000	Hotel RM'000	Others RM'000	Elimination RM'000	Total RM'000
6 Months Ended 31.12.2014						
Revenue						
External revenue	187,692	6,030	4,006	-	-	197,728
Inter-segment revenue	-	24,477	-	-	(24,477)	-
Total	187,692	30,507	4,006	-	(24,477)	197,728
Adjusted EBITDA	39,962	413	900	-	-	41,275

	Property development and management activities RM'000	Construction and related activities RM'000	Hotel RM'000	Others RM'000	Elimination RM'000	Total RM'000
6 Months Ended 31.12.2013						
Revenue						
External revenue	108,285	6,595	3,964	-	-	118,844
Inter-segment revenue	-	25,868	-	-	(25,868)	-
Total	108,285	32,463	3,964	-	(25,868)	118,844
Adjusted EBITDA	23,172	1,162	1,131	-	-	25,465

Total segment assets	Property development and management activities RM'000	Construction and related activities RM'000	Hotel RM'000	Others RM'000	Elimination RM'000	Total RM'000
31.12.2014	1,055,707	178,245	37,183	375	(360,228)	911,282
31.12.2013	984,057	197,940	38,088	378	(440,946)	779,517

Total segment liabilities	Property development and management activities RM'000	Construction and related activities RM'000	Hotel RM'000	Others RM'000	Elimination RM'000	Total RM'000
31.12.2014	676,338	165,578	17,332	3	(360,228)	499,022
31.12.2013	639,053	190,030	18,110	2	(440,946)	406,249

A reconciliation of total adjusted EBITDA

	31.12.2014 RM'000	31.12.2013 RM'000
Adjusted EBITDA	41,275	25,465
Finance income	112	30
Finance cost	(8,819)	(5,432)
Tax	(6,034)	(4,552)
Depreciation	(1,121)	(1,223)
Net profit for the financial period	25,413	14,288

Reportable segments assets are reconciled to total assets as follows:

	31.12.2014 RM'000	31.12.2013 RM'000
Total segment assets	911,282	779,517
Tax recoverable	-	-
Consolidated total assets (as per Statement of Financial Position)	911,282	779,517

Reportable segments liabilities are reconciled to total liabilities as follows:

	31.12.2014 RM'000	31.12.2013 RM'000
Total segment liabilities	494,709	406,249
Tax payable	4,313	-
Consolidated total liabilities (as per Statement of Financial Position)	499,022	406,249

9. Carrying Amount of Revalued Assets

Property, plant and equipment, which are stated at revalued amounts, have been brought forward without amendments from the previous annual financial statements.

10. Material events not reflected in interim period.

The Group does not have any material events during the period under review.

11. Changes in the Composition of the Group

On 6 December 2013, the Company entered into a joint venture agreement with United Harvest Group Company Limited, a private limited company incorporated in Hong Kong to jointly acquire and develop seven (7) contiguous parcels of residential development land located within Zone A, Medini Iskandar, Mukim of Pulai, District of Johor. The total purchase consideration of this seven plots of land is RM123,644,100.00. A joint venture company named BCB Heights Sdn Bhd was incorporated for this purpose with 60% of its equity owned by the Company while the remainder 40% by United Harvest Group Company Limited.

On 16 May 2014, BCB Development Sdn Bhd, a 70% owned subsidiary of the Company acquired the entire issued and paid-up capital of Total Builder Generation Sdn Bhd ("TBG") amounting RM2.00 and divided into 2 Ordinary Shares of RM1.00 each, for a cash consideration of RM2.00. Subsequently, TBG become a wholly-owned subsidiary of BCB Development Sdn Bhd.

12. Contingent Liabilities

There were no significant changes in contingent liabilities in respect of the Group since the last annual Statement of Financial Position date.

13. Capital Commitments

On 6 December 2013, BCB Heights Sdn Bhd ("BCB Heights"), a newly incorporated subsidiary of the Company, entered into a lease purchase agreement (LPA) with IBZI Development (Johor) Sdn Bhd to acquire seven (7) contiguous parcels of residential development land with land area of approximately 7.81 acres and a total gross floor area (Contracted GFA) of 2,060,735 square feet located within Zon A, Medini Iskandar, Mukim of Pulai, District of Johor Bahru, State of Johor Darul Takzim for a total purchase consideration of RM123,644,100.00 .

The Lease Purchase Consideration shall be paid by BCB Heights to the Vendor in the following manner:

	<u>RM '000</u>
Total lease purchase consideration	123,644,100.00
- Less 28% of purchase consideration paid	(34,620,348.00)
Balance lease purchase consideration	<hr/> 89,023,752.00

The balance of the lease purchase was fully settled on 6 January 2015.

14. Recurrent Related Party Transactions

a) Nature of relationships of BCB Group with the interested related parties

- (i) Dato' Tan Seng Leong is a director of BCB Berhad and all its subsidiary companies. He is a major shareholder of BCB Berhad. He is deemed interested by virtue of his relationship with his spouse and his children namely Datin Lim Sui Yong, Tan Vin Sern and Tan Lindy, as they are the directors of Marvel Plus Development Sdn Bhd ("MPDSB"), whilst Datin Lim Sui Yong and Tan Vin Sern are also the major shareholders of MPDSB. Dato' Tan Seng Leong is also a director of Ju-Ichi Enterprise Sdn Bhd ("JIESB").
- (ii) Tan Vin Sern is a director of BCB Berhad and all its subsidiary companies. He is the son of Dato' Tan Seng Leong and brother of Tan Lindy. He is also a director of MPDSB and JIESB.
- (iii) Tan Lindy is a Director of BCB Berhad and all its subsidiary companies. She is the daughter of Dato' Tan Seng Leong and the sister of Tan Vin Sern. She is also a director of MPDSB and JIESB.
- (iv) Tan Lay Hiang is a Director of BCB Berhad and certain of its subsidiary companies. She is the sister-in-law to Datin Lim Sui Yong.
- (v) Tan Lay Kim is a Director of BCB Berhad and certain of its subsidiary companies. She is the sister-in-law to Datin Lim Sui Yong. She resigned with effective from 30th September 2012
- (vi) Chang Shao-Yu is a Director of Marvel Plus. He is the spouse of Tan Lindy and son-in-law of Dato' Tan Seng Leong and Datin Lim Sui Yong.
- (vii) Tan Vin Shyan is a Director of BCB Berhad and all its subsidiary companies and Director of Ju-Ichi. He is the son of Dato' Tan Seng Leong and Datin Lim Sui Yong and brother of Tan Lindy and Tan Vin Sern.

b) The related party transactions between BCB Group and the interested related parties are as follows:

	Quarterly Period Ended 31.12.2014 RM'000	Quarterly Period Ended 31.12.2013 RM'000
<u>Marvel Plus Development Sdn Bhd</u>		
BCB Construction Sdn Bhd		
- Building construction services	352	1,599
BCB Management Sdn Bhd		
- Project management services and sales & marketing services	-	-
BCB Road Builder Sdn Bhd		
- Road construction services	-	-
<u>Ju-Ichi Enterprise Sdn Bhd</u>		
BCB Berhad (Hotel Division)		
- Car park management & security services	-	15
BCB Berhad		
- Rental of office space	75	75
BCB Construction Sdn Bhd		
- Building construction services	-	2,953

ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF BMSB LISTING REQUIREMENTS

1. Review of Performance of the Group for the Quarter and Financial Year-To-Date

1. a The Group turnover decreased by 11% to RM 73.83 million for the second quarter of 2015 as compared to the corresponding quarter of last year. The Group recorded a 26% decrease in profit before tax of RM10.10 million in the current quarter as compared to a profit before tax of RM13.60 million in the corresponding quarter of last year.

The Group's quarterly performance as per segmental divisions is as follows:

Property Development division's revenue decreased by 11% to RM67.96 million in Q2' 2015 (Q2' 2014: RM76.22 million). Profit before tax decreased to RM 8.09 million (Q2' 2014: RM12.87 million). The decrease is mainly due to weak market sentiment in view of the recent global slump in crude oil prices which in turn is hitting our economy.

Construction division's revenue decreased by 18% to RM3.51 million in Q2' 2015 (Q2' 2014: RM4.29 million). Profit before tax however increased to RM1.74 million (Q2' 2014: RM0.58 million). The reduction in revenue is due to the construction division concentrating more resources on in-house jobs for the Group while the higher profit margin is a result of the construction division's new pricing policy towards external jobs.

Hotel division's revenue increased by 13% to RM2.36 million in Q2' 2015 (Q2' 2014: RM2.08 million). Profit before tax increased to RM0.27 million (Q2' 2014: RM0.15 million). The higher revenue and profit before tax was mainly attributed to better sales.

1. b For the financial year to-date, the Group's revenue increased by 66% to RM197.73 million (Q2' 2014: RM118.84 million) while the Group's profit before tax increased by 33% to RM25.14 million (Q2' 2014: RM18.84 million).

The Group's financial year to-date performance as per segmental divisions is as follows:

Property Development division's revenue increased by 73% to RM187.69 million as at Q2' 2015 (Q2' 2014: RM108.29 million). Profit before tax for the financial year to-date increased by 34% to RM23.08 million (Q2' 2014: RM17.24 million). The increase in profit before tax was mainly due to strong sales achieved from the Group's high-end projects in the Klang Valley - Concerto North Kiara and Home Tree. Concerto North Kiara is a condominium project located in the vicinity of Mont' Kiara, Kuala Lumpur while Home Tree is a mixed bungalow and commercial project located in the vicinity of Kota Kemuning, Shah Alam, Selangor.

Construction division's revenue decreased by 9% to RM6.03 million as at Q2' 2015 (Q2' 2014: RM6.60 million). Profit before tax for the financial year to-date increased to RM2.04 million (Q2' 2014: RM1.43 million). The increase in profit before tax is attributed to better pricing for external projects.

Hotel division's revenue increased marginally to RM4.01 million in Q2' 2015 (Q2' 2014: RM3.96 million). Profit before tax was RM0.06 million (Q2' 2014: RM0.17 million). The lower profit before tax was mainly attributed to higher operating expenses and also intense competition from other hotels in Klang.

2. Material Changes in Profit Before Taxation for the Quarter Reported On as Compared with the Immediate Preceding Quarter

Group profit before tax decreased from RM15.04 million in the preceding quarter to RM10.11 million in the current quarter. This is mainly due to lower sales as a result of the weak market sentiment.

3. Prospects for the Financial Year

Despite the cooling measures initiated by the government since last year to check the property market from rising too rapidly and the recent weak market sentiment as a result of slumping global crude oil prices, the Board is optimistic of the Group's performance for the financial year 2015- mainly on the back of contributions by its two main Klang Valley projects:

a) Concerto North Kiara in Kuala Lumpur: A high-end condominium project consisting of 3 tower blocks with a total of 440 units and bearing a total gross development value of about RM575 million. It is ear-marked for completion in year 2015.

As at to-date, the Group received good sales response from the launching of all three towers with more than RM350 million sales recorded.

b) Home Tree in the vicinity of Kota Kemuning, Shah Alam, Selangor: This development on 151 acres of land will comprise more than 400 units of high-end bungalows and a similar number of commercial units bearing a total gross development value of at least RM1.8 billion. It is ear-marked for completion in about 4 years time.

Phase 1 comprising 101 units of bungalows was launched in July 2013 and received good response from buyers. Phase 2A had a soft launch recently and was well received by buyers as well. As at to-date, more than RM280 million sales has been recorded.

The Group is optimistic that these projects as well as existing ones will contribute positively to its earnings.

4. Variance on Profit Forecast

The Group did not issue any profit forecast or profit guarantee.

5. Profit for the period

Profit before taxation is derived after taking into consideration of the following:

	Current 31-12-14 RM'000	Cumulative year to date 31/12/2014 RM'000
Interest Income	47	127
Other Income	1,983	4,188
Gain or loss on disposal of properties	215	215
Interest expenses	(3,802)	(8,820)
Depreciation and amortisation	1,931	1,121

Other than the above, there were no disposal of quoted or unquoted investment or properties and amortisation of assets for the financial quarter ended 30 June 2014.

6. Taxation

Taxation consists of the followings:

	Quarter Current year RM'000	Quarter Preceding year corresponding RM'000	Cumulative Current year to- date RM'000	Cumulative Preceding year corresponding RM'000
Income tax				
- current financial period	1,731	3,295	6,034	4,552
- prior year	-	-	-	-
Deferred taxation				
- current financial period	-	-	-	-
- prior year	-	-	-	-
	<u>1,731</u>	<u>3,295</u>	<u>6,034</u>	<u>4,552</u>

The effective tax rate for the financial quarter ended 30 June 2014 was higher than the statutory tax rate mainly due to certain expenses disallowed for tax purposes.

6. Profit / (loss) on sale of unquoted investments and / or properties.

There was no disposal of unquoted investment or property during the financial quarter under review other than in the ordinary course of the Group's business.

7. Quoted Securities

There were no purchase and disposal of quoted securities for the financial quarter under review.

8. Status of Corporate Proposal

There were no corporate proposals for the financial quarter under review.

9. Dividend

The Board of Directors has not recommended any interim dividend for the current quarter or financial period to-date.

10. Group Borrowings

The tenure of Group borrowings classified as short and long term categories are as follows:-

Short term borrowings	RM'000
- Secured	203,870
- Unsecured	-
	<u>203,870</u>
Long-term borrowings	
- Secured	92,982
- Unsecured	-
	<u>92,982</u>
Total	<u>296,852</u>

11. Financial instruments with off balance sheet risk.

There was no off balance sheet financial instrument during the financial quarter under review.

12. Material litigation

The Group does not have material litigation during the financial under review.

13. Earnings per share

	Individual Current year quarter	Individual Preceding year corresponding quarter	Cumulative Current year to- date	Cumulative Preceding year corresponding
	RM'000	RM'000	RM'000	RM'000
a) Basic earnings per share				
Net profit attributable to owners for the period	8,447	8,819	17,049	12,880
Weighted average number of ordinary shares in issue	200,236	200,235	200,236	200,236
Basic earnings/(loss) per share (sen)	4.22	4.40	8.51	6.43
b) Diluted earnings per share				
Diluted earnings per share (sen)	N/A	N/A	N/A	N/A

14. Realised and Unrealised Profits

	As At End of Current Quarter 30/06/2014 RM'000
Total retained earnings/ (accumulated losses) of BCB Berhad and its subsidiaries:	
- Realised	193,863
- Unrealised	(846)
	193,016
Total share of retained profits/ (accumulated losses) from associated companies:	
- Realised	-
- Unrealised	-
	-
Total share of retained profits/ (accumulated losses) from jointly controlled entities:	
- Realised	-
- Unrealised	-
	-
Less: Consolidation Adjustments	(1,633)
Total group retained profits/ (accumulated losses) as per consolidated accounts	191,384