

BCB BERHAD(Company No : 172003-W)
(Incorporated in Malaysia)

Quarterly financial report for financial quarter ended 31 December 2010
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 DECEMBER 2010

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31.12.2010 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31.12.2009 RM'000	CURRENT YEAR TO DATE 31.12.2010 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31.12.2009 RM'000
Revenue	21,483	23,165	45,377	38,484
Operating expenses	(17,651)	(20,328)	(37,276)	(34,772)
Other operating income	117	278	583	1,485
Profit from operations	3,949	3,115	8,684	5,197
Finance cost	(1,673)	(1,536)	(3,681)	(3,021)
Profit before taxation	2,276	1,579	5,003	2,176
Taxation	(680)	(505)	(1,423)	(696)
Profit for the period	1,596	1,074	3,580	1,480
Total comprehensive income for the period	1,596	1,074	3,580	1,480
Profit attributable to:				
Owner of the parent	1,596	1,074	3,580	1,480
Minority interest	-	-	-	-
	1,596	1,074	3,580	1,480
Total comprehensive income attributable to:				
Owner of the parent	1,596	1,074	3,580	1,480
Minority interest	-	-	-	-
	1,596	1,074	3,580	1,480
EPS - Basic (sen)	0.79	0.53	1.77	0.73

(The Condensed Consolidated Income Statements should be read in conjunction with the Audited Annual Financial Report for the year ended 30th June 2010)

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(Company No : 172003-W)
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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2010

	(UNAUDITED) AS AT 31.12.2010 RM'000	(AUDITED) AS AT 30.06.2010 RM'000
Property, plant and equipment	51,297	51,659
Prepaid land-lease payments	-	-
Investment properties	27,417	27,417
Land held for development	104,335	106,856
Current assets		
Property development costs	158,378	153,059
Inventories	43,834	46,176
Tax Recoverable	1,880	2,208
Trade and other receivables	109,479	90,907
Deposits with licensed banks	-	-
Cash and bank balances	6,809	9,147
	<u>320,380</u>	<u>301,497</u>
Current liabilities		
Trade and other payables	30,967	28,477
Short term borrowings	56,043	39,985
Bank overdrafts	34,199	19,276
Provision for taxation	1,346	300
	<u>122,555</u>	<u>88,038</u>
Net current assets	<u>197,825</u>	<u>213,459</u>
	<u>380,875</u>	<u>399,391</u>
Shareholders' Funds		
Share capital	206,250	206,250
Treasury shares	(2,472)	(2,299)
Revaluation reserves	6,769	6,769
Retained earnings	117,964	114,384
	<u>328,511</u>	<u>325,104</u>
Long term borrowings	49,481	71,404
Deferred tax liabilities	2,883	2,883
	<u>380,875</u>	<u>399,391</u>
Net assets per share (RM)	<u>1.59</u>	<u>1.58</u>
(Total Equity/ Number of ordinary share issued)	<u>(328,511/ 206,250)</u>	<u>(325,104/ 206,250)</u>

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Annual Financial Report for the year ended 30th June 2010)

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 DECEMBER 2010

	Share capital RM'000	Non-distributable		Distributable	Total RM'000
		Revaluation surplus RM'000	Treasury shares RM'000	Retained earnings RM'000	
At 01.07.2010	206,250	6,769	(2,299)	114,384	325,104
Total comprehensive income	-	-	-	3,580	3,580
Transactions with owners:					
Share buy-back	-	-	(173)	-	(173)
At 31.12.2010	206,250	6,769	(2,472)	117,964	328,511
At 01.07.2009	206,250	6,744	(2,252)	112,263	323,005
Reversal of deferred tax	-	-	(1)	-	(1)
Share buy-back	-	-	-	-	-
Net profit for the period	-	-	-	1,480	1,480
At 31.12.2009	206,250	6,744	(2,253)	113,743	647,489

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Annual Financial Report for the year ended 30th June 2010)

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
 FOR THE QUARTER ENDED 31 DECEMBER 2010

	6 MONTHS ENDED 31.12.2010 RM'000	6 MONTHS ENDED 31.12.2009 RM'000
Operating activities		
Profit after taxation	3,580	1,480
Adjustments for non-cash items	6,025	1,059
Operating profit before working capital changes	<u>9,605</u>	<u>2,539</u>
Net change in working capital	<u>(20,186)</u> (10,581)	<u>13,896</u> 16,435
Tax refunded	334	671
Taxes paid	(67)	(1,553)
Net cash (used in)/ from operating activities	<u>(10,314)</u>	<u>15,553</u>
Investing activities		
Purchase of property, plant and equipment	(637)	(125)
Proceeds of property, plant and equipment disposal	45	718
Land held for development	-	(9,877)
Net cash (used in)/ from investing activities	<u>(592)</u>	<u>(9,284)</u>
Financing activities		
Proceeds from borrowings	19,892	19,441
Repayment of borrowings	(26,074)	(22,730)
Purchase of treasury shares	(173)	-
Others	-	(187)
Net cash (used in)/ from financing activities	<u>(6,355)</u>	<u>(3,476)</u>
Net (decrease)/ increase in cash and cash equivalents	(17,261)	2,793
Cash and cash equivalents at beginning of period	(10,129)	(33,318)
Cash and cash equivalents at end of period	<u>(27,390)</u>	<u>(30,525)</u>

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Audited Annual Financial Report for the year ended 30th June 2010)