

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 MARCH 2025

	--- Individual Quarter ---		--- Cumulative Quarter ---	
	Unaudited Current year quarter 3 Months 31.03.2025 RM'000	Unaudited Preceding year quarter 3 Months 31.03.2024 RM'000	Unaudited Current year to date 9 Months 31.03.2025 RM'000	Unaudited Preceding Year to date 9 Months 31.03.2024 RM'000
Revenue	2,237	40,253	52,777	97,051
Cost of sales	(2,125)	(38,186)	(46,623)	(87,011)
Gross Profit	112	2,067	6,154	10,040
Other income	651	2,832	81,436	3,718
Administrative and other expenses	(3,552)	(777)	(40,171)	(15,946)
Finance costs	(870)	(687)	(2,640)	(2,226)
(Loss)/Profit before taxation	(3,659)	3,435	44,779	(4,414)
Taxation	1,831	545	(13,165)	(56)
(Loss)/Profit after taxation	(1,828)	3,980	31,614	(4,470)
Other comprehensive income/(loss):				
Foreign currency translation differences	195	(4,463)	1,153	(2,397)
Total comprehensive (loss)/income	(1,633)	(483)	32,767	(6,867)
(Loss)/Profit after tax attributable to:				
- Owners of the Company	(1,494)	3,594	32,560	(4,840)
- Non-controlling interests	(334)	386	(946)	370
	(1,828)	3,980	31,614	(4,470)
Total comprehensive (loss)/income attributable to:				
- Owners of the Company	(1,296)	(865)	33,678	(7,228)
- Non-controlling interests	(337)	382	(911)	361
	(1,633)	(483)	32,767	(6,867)
Earnings per share (sen):				
- Basic	(0.15)	0.36	3.25	(0.48)
- Diluted	N/A	N/A	N/A	N/A

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2024 ("FYE 2024") and the accompanying explanatory notes attached to these interim financial statements.

The Company's Quarterly Financial Results for the financial period ended 31 March 2025 have been duly reviewed by the Company's External Auditors.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT
31 MARCH 2025**

	Unaudited As at 31.03.2025 RM'000	Audited As at 30.06.2024 RM'000
ASSETS		
NON CURRENT ASSET		
Property, plant and equipment	2,212	2,374
Right-of-use assets	818	916
Deferred tax assets	593	593
	<u>3,623</u>	<u>3,883</u>
CURRENT ASSETS		
Trade receivables	8,133	16,334
Contract assets	2,419	20,761
Other receivables	6,153	6,674
Tax recoverable	-	1,948
Cash and cash equivalents	88,063	54,558
	<u>104,768</u>	<u>100,275</u>
Non-current asset held for sale	34,747	37,001
	<u>139,515</u>	<u>137,276</u>
TOTAL ASSETS	<u>143,138</u>	<u>141,159</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	241,561	241,561
Merger deficit	(71,909)	(71,909)
Foreign exchange translation reserves	(9,323)	(10,443)
Accumulated losses	(100,771)	(133,331)
Equity attributable to owners of the Company	59,558	25,878
Non-controlling interest	557	1,467
TOTAL EQUITY	<u>60,115</u>	<u>27,345</u>
NON-CURRENT LIABILITY		
Lease Liabilities	672	219
	<u>672</u>	<u>219</u>
CURRENT LIABILITIES		
Trade Payables	12,445	25,732
Other Payables	8,038	15,192
Contract Liabilities	3,981	20,031
Borrowings	48,751	51,915
Lease Liabilities	198	725
Tax Payable	8,938	-
	<u>82,351</u>	<u>113,595</u>
TOTAL LIABILITIES	<u>83,023</u>	<u>113,814</u>
TOTAL EQUITY AND LIABILITIES	<u>143,138</u>	<u>141,159</u>
Net asset per share (sen)	<u>5.99</u>	<u>2.73</u>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the FYE 2024 and the accompanying explanatory notes attached to these interim financial statements.

The Company's Quarterly Financial Results for the financial period ended 31 March 2025 have been duly reviewed by the Company's External Auditors.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 31 MARCH 2025

	Unaudited Current year to date 9 Months 31.03.2025 RM'000	Unaudited Current Year to date 9 Months 31.03.2024 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	44,779	(4,414)
Adjustments for:-		
Depreciation of property, plant and equipment	245	562
Depreciation of right-of-use assets	563	557
Early termination of lease	5	-
Net provision/(reversal) of expected credit loss allowance on:		
- Trade receivables	5,330	(1,197)
- Contract assets	1,209	-
Finance cost	2,661	2,235
Interest income	(1,131)	(1,099)
Unrealised loss/(gain) on foreign exchange	357	(1,651)
Operating profit/(loss) before changes in working capital	<u>54,018</u>	<u>(5,007)</u>
Changes in working capital :		
Trade and other receivables	3,241	(21,299)
Contract assets	1,223	23,238
Trade and other payables	<u>(19,833)</u>	<u>(20,068)</u>
CASH GENERATED FROM/(USED IN) OPERATIONS	<u>38,649</u>	<u>(23,136)</u>
Interest paid	(2,661)	(2,020)
Interest received	1,131	1,099
Tax refund	-	4,325
Tax paid	<u>(2,279)</u>	<u>(4,857)</u>
NET CASH GENERATED FROM/(USED IN) OPERATING ACTIVITIES	<u><u>34,840</u></u>	<u><u>(24,589)</u></u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(83)	(330)
Decrease in fixed deposits pledged to a licensed banks	4,439	-
NET CASH GENERATED FROM/(USED IN) INVESTING ACTIVITIES	<u><u>4,356</u></u>	<u><u>(330)</u></u>

The Company's Quarterly Financial Results for the financial period ended 31 March 2025 have been duly reviewed by the Company's External Auditors.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE QUARTER
ENDED 31 MARCH 2025 (CONT'D)**

	Unaudited current year to date 9 Months 31.03.2025 RM'000	Unaudited Preceding Year to date 9 Months 31.03.2024 RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of lease liabilities	(543)	(565)
Proceeds from issuance of ordinary shares	-	35
NET CASH USED IN FINANCING ACTIVITIES	<u>(543)</u>	<u>(530)</u>
NET INCREASE/(DECREASE) OF CASH AND CASH EQUIVALENTS	38,653	(25,449)
EFFECT OF EXCHANGE RATE CHANGES	(709)	(941)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD	<u>46,259</u>	<u>60,704</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	<u>84,203</u>	<u>34,314</u>
Cash and cash equivalents comprise the following:		
- Short-term investments	75,928	22,213
- Fixed deposits with licensed banks	3,860	3,991
- Cash and bank balances	8,275	12,993
- Bank overdraft	-	(1,905)
	<u>88,063</u>	<u>37,292</u>
Less : Fixed deposits pledged to licensed banks	<u>(3,860)</u>	<u>(2,978)</u>
	<u>84,203</u>	<u>34,314</u>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the FYE 2024 and the accompanying explanatory notes attached to these interim financial statements.

The Company's Quarterly Financial Results for the financial period ended 31 March 2025 have been duly reviewed by the Company's External Auditors.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 31 MARCH 2025

Unaudited	Note	----- Attributable to owners of the Company -----					Non-controlling interests RM'000	Total Equity RM'000
		Share Capital RM'000	Merger Deficit RM'000	Translation Reserve RM'000	Accumulated Losses RM'000	Total RM'000		
As at 01.07.2024		241,561	(71,909)	(10,441)	(133,331)	25,880	1,468	27,348
Profit/(Loss) for the financial period		-	-	-	32,560	32,560	(946)	31,614
Other comprehensive income:-								
- Foreign currency translation differences		-	-	1,118	-	1,118	35	1,153
Total comprehensive income/(loss)		-	-	1,118	32,560	33,678	(911)	32,767
As at 31.03.2025		241,561	(71,909)	(9,323)	(100,771)	59,558	557	60,115

The Company's Quarterly Financial Results for the financial period ended 31 March 2025 have been duly reviewed by the Company's External Auditors.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 31 MARCH 2025 (CONT'D)

Unaudited	Note	----- Attributable to owners of the Company -----					Non-controlling interests RM'000	Total Equity RM'000
		Share Capital RM'000	Merger Deficit RM'000	Translation Reserve RM'000	Accumulated Losses RM'000	Total RM'000		
As at 01.07.2023		241,561	(71,909)	(8,577)	(176,128)	(15,053)	(158)	(15,211)
Loss for the financial period		-	-	-	(4,840)	(4,840)	370	(4,470)
Issuance of shares, net of share issuance expenses		-	-	-	-	-	69	69
Other comprehensive income/(loss)								
- Foreign currency translation differences		-	-	(2,761)	-	(2,761)	364	(2,397)
Total comprehensive expenses		-	-	(2,761)	(4,840)	(7,601)	803	(6,798)
As at 31.03.2024		241,561	(71,909)	(11,338)	(180,968)	(22,654)	645	(22,009)

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the FYE 2024 and the accompanying explanatory notes attached to these interim financial statements.

The Company's Quarterly Financial Results for the financial period ended 31 March 2025 have been duly reviewed by the Company's External Auditors.

QUARTERLY REPORT FOR THE QUARTER ENDED 31 MARCH 2025

A: EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134

A1. Accounting policies and methods of computation

The interim financial statements are unaudited and have been prepared in accordance with the MFRS 134: Interim Financial Reporting, Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements (“Listing Requirements”) of Bursa Malaysia Securities Berhad (“**Bursa Malaysia**”).

The significant accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those of the audited financial statements for the financial year ended 30 June 2024.

The Group has adopted the following accounting standards and interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB), effective for the financial year beginning on or after 1 July 2024 are as follows: -

- Amendments to MFRS 16, “Leases” (Lease Liability in a Sale and Leaseback)
- Amendments to MFRS 101, “Presentation of Financial Statements” (Non-current Liabilities with Covenants)
- Amendments to MFRS 107 “Statement of Cash Flows” and MFRS 7 “Financial Instruments: Disclosures” (Supplier Finance Arrangements)

The above amendments to accounting standards effective during the financial year do not have any significant impact to the financial results and position of the Group.

QUARTERLY REPORT FOR THE QUARTER ENDED 31 MARCH 2025

A: EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134

A2. Seasonal or cyclical factors

The Group’s operations were not significantly affected by any seasonal or cyclical factor during the current quarter and financial year-to-date.

A3. Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no significant unusual items affecting assets, liabilities, equity, net income or cash flows for the Group during the current quarter and financial year-to-date.

A4. Material changes in estimates

There were no material changes in estimates in the current quarter and current financial year-to-date.

A5. Debt and equity securities

There were no issuances, cancellation, repurchase, resale or repayment of debt or equity securities in the current quarter.

A6. Dividends paid

There were no dividends paid or declared for the current quarter and financial year-to-date.

A7. Segmental information

The Group is primarily involved in the oil and gas industry and the Group’s activities are predominantly in Malaysia, Brunei, and Kingdom of Saudi Arabia.

	Segment				
	Malaysia (RM'000)	Brunei (RM'000)	Kingdom of Saudi Arabia (RM'000)	Intersegment eliminations (RM'000)	Consolidated (RM'000)
Revenue	52,777	-	-	-	52,777
Loss before tax	48,824	(4,711)	-	666	44,779
Assets	141,395	1,743	-	-	143,138
Liabilities	(76,253)	(7,412)	(2,103)	2,745	(83,023)

QUARTERLY REPORT FOR THE QUARTER ENDED 31 MARCH 2025

A: EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134

A8. Revenue

	---Individual Quarter---		---Cumulative Quarter---	
	Unaudited Current year quarter 3 Months 31.03.2025 RM'000	Unaudited Preceding year quarter 3 Months 31.03.2024 RM'000	Unaudited Current year to date 9 Months 31.03.2025 RM'000	Unaudited Preceding year to date 9 Months 31.03.2024 RM'000
Transportation & Installation (T&I)	-	22,954	-	22,954
Hook-up & Commissioning, & Maintenance (HUCM)	1,256	15,346	50,467	71,977
Others	981	1,953	2,310	2,120
	<u>2,237</u>	<u>40,253</u>	<u>52,777</u>	<u>97,051</u>

A9. Valuation of property, plant, and equipment

The Group's property, plant and equipment are stated at cost less accumulated depreciation and any impairment losses.

A10. Capital commitments

There were no capital commitments as at the date of this announcement.

A11. Changes in the composition of the Group

There were no material changes in the composition of the Group for the current quarter and financial year-to-date.

A12. Contingent liabilities and contingent assets

The contingent liabilities of the Group comprise of the following: -

	As at 31.03.2025 RM'000
Bank guarantees extended to clients	<u>2,703</u>

There are no contingent assets as at the date of this report.

QUARTERLY REPORT FOR THE QUARTER ENDED 31 MARCH 2025

A: EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134

A13. Material events during the quarter

On 3 March 2025, the Company announcements on the Memorandum Of Agreement (MOA) with PT. Wintermar Rajawali Asia in relation to the Proposed Disposal had lapsed on 28 February 2025 and a notice of cancelation and termination was issued on 3 March 2025 by Barakah in accordance with the provision of the MOA. Accordingly, the MOA has become null with immediate effect.

Pursuant thereto, the Company will continue to engage with EXIM Bank to negotiate new payment milestones of the balance Settlement Sum. At the same time, the Company is in active negotiations with several potential buyers and aims to finalise discussions on the terms soonest possible.

A14. Material events subsequent to the end of the quarter

On 30 April 2025, the Company submitted an extension of time application to Bursa Securities to allow the Company to submit its regularisation plan application to the relevant authorities.

On 22 May 2025, Bursa Securities had rejected BARAKAH's application for a further extension of time to submit its regularisation plan.

In the circumstances and pursuant to paragraph 8.04(5) of the Main LR: -

- (1) the trading in the securities of BARAKAH will be suspended with effect from 30 May 2025; and
- (2) the securities of the Company will be de-listed on 4 June 2025 unless an appeal against the de-listing is submitted to Bursa Securities on or before 29 May 2025 (“the Appeal Timeframe”). Any appeal submitted after the Appeal Timeframe will not be considered by Bursa Securities.

In the event the Company submits an appeal to Bursa Securities within the Appeal Timeframe, the de-listing of the securities of the Company from the Official List of Bursa Securities on 4 June 2025 will be deferred pending the decision on the Company's appeal. However, Bursa Securities will proceed to suspend the trading of the Company's securities on 30 May 2025 even though the decision on the Company's appeal is still pending.

QUARTERLY REPORT FOR THE QUARTER ENDED 31 MARCH 2025

A: EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134

A15. Significant related party transactions

	---Individual Quarter---		---Cumulative Quarter---	
	Unaudited Current year quarter 3 Months 31.03.2025 RM'000	Unaudited Preceding year quarter 3 Months 31.03.2024 RM'000	Unaudited Current year to date 9 Months 31.03.2025 RM'000	Unaudited Preceding year to date 9 Months 31.03.2024 RM'000
Company in which certain Directors have substantial financial interest				
Rental of yard paid/payable	(29)	(29)	(86)	(86)
Donations	(85)	(60)	(205)	(180)
Subcontractor cost	-	-	(123)	-
Substantial shareholders of the Company				
Rental of premises paid/payable	(9)	(9)	(27)	(9)
Subcontractor cost	-	-	(1,029)	-
Former Substantial shareholders of the Company				
Rental of premises paid/payable	-	600	400	600
Subcontractor cost	-	(5,697)	(8,263)	(29,007)

QUARTERLY REPORT FOR THE QUARTER ENDED 31 MARCH 2025

B: ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA (PURSUANT TO PARA 9.22 AND PART A OF APPENDIX 9B)

B1. Review of performance

	----- Individual Quarter -----				----- Cumulative Quarter -----			
	Unaudited current year quarter 3 Months 31.03.2025 RM'000	Unaudited preceding year quarter 3 Months 31.03.2024 RM'000	Variance		Unaudited current year to date 9 Months 31.03.2025 RM'000	Unaudited preceding year to date 9 Months 31.03.2024 RM'000	Variance	
			RM'000	%			RM'000	%
Revenue	2,237	40,253	(38,016)	-94%	52,777	97,051	(44,274)	-46%
EBITDA ^	(3,302)	174	(3,476)	1998%	47,829	(4,379)	52,208	1192%
Profit/(Loss) before taxation	(3,659)	3,435	(7,094)	207%	44,779	(4,414)	49,193	1114%
Profit/(Loss) after taxation	(1,828)	3,980	(5,808)	146%	31,614	(4,470)	36,084	807%
Profit/(Loss) after taxation attributable to owners of the Company	<u>(1,494)</u>	<u>3,594</u>	<u>(5,088)</u>	142%	<u>32,560</u>	<u>(4,840)</u>	<u>37,400</u>	773%

Note:-

^ - EBITDA refers to earnings/(loss) before interest, taxation, depreciation and amortisation.

During the current financial quarter ended 31 March 2025, the Group reported cumulative 9 months total revenue of RM52.777 million, a 46% decrease as compared to the unaudited preceding year. The decrease in revenue was mainly due to reduction in work carried out during the quarter arising from the contracts closure towards end of the year 2024 and completion of T&I works during the unaudited preceding year. Profit before taxation of RM44.779 million as compared to a loss before tax of RM4.414 million from the unaudited preceding year is mainly due to income from adjudication claim of a successful litigation case.

QUARTERLY REPORT FOR THE QUARTER ENDED 31 MARCH 2025

B: ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA (PURSUANT TO PARA 9.22 AND PART A OF APPENDIX 9B)

	----- Individual Quarter -----				----- Cumulative Quarter -----			
	Unaudited current year quarter 3 Months 31.03.2025 RM'000	Unaudited preceding year quarter 3 Months 31.03.2024 RM'000	Variance RM'000	%	Unaudited current year to date 9 Months 31.03.2025 RM'000	Unaudited preceding year to date 9 Months 31.03.2024 RM'000	Variance RM'000	%
Transportation & Installation (T&I)	-	22,954	(22,954)	-100%	-	22,954	(22,954)	-100%
Hook-up & Commissioning, & Maintenance (HUCM)	1,256	15,346	(14,090)	-92%	50,467	71,977	(21,510)	-30%
Others	981	1,953	(972)	-50%	2,310	2,120	190	9%
	<u>2,237</u>	<u>40,253</u>			<u>52,777</u>	<u>97,051</u>		

Transportation & Installation (T&I)

The Group reported a cumulative 9-months revenue of RM22.954 million generated from T&I in the unaudited preceding year. This was due to work done for SPM2 Replacement Project carried out in financial year 2024.

Hook-up & Commissioning, & Maintenance (HUCM)

The Group reported a cumulative 9-months revenue of RM50.467 million generated from HUCM segment in the current financial year, compared to RM71.977 million from an unaudited preceding year. This was due to reduction of work done carried out during the current financial year arising from the contracts closure toward the end of the year 2024 compared to the unaudited preceding year.

Others

The Group reported a cumulative 9-months revenue of RM2.310 million generated from others segment in the current financial year was due to rental income of yards and its facilities.

QUARTERLY REPORT FOR THE QUARTER ENDED 31 MARCH 2025

B: ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA (PURSUANT TO PARA 9.22 AND PART A OF APPENDIX 9B)

B2. Comparison with immediate preceding quarter's results

	Unaudited current quarter 3 Months 31.03.2025 RM'000	Unaudited Immediate preceding quarter 3 Months 31.12.2024 RM'000	Variance	
			RM'000	%
Revenue	2,237	28,465	(26,228)	-92%
EBITDA ^	(3,302)	56,889	(60,191)	106%
Profit/(Loss) before taxation	(3,659)	56,718	(60,377)	106%
Profit/(Loss) after taxation	(1,828)	41,765	(43,593)	104%
Profit/(Loss) after taxation attributable to owners of the Company	<u>(1,494)</u>	<u>42,209</u>	(43,703)	104%

Note:-

^ - EBITDA refers to earnings before interest, taxation, depreciation, and amortisation

The Group reported an decrease of revenue by 92% during the current quarter ended 31 March 2025 compared to the immediate preceding quarter. The decrease in revenue was mainly due to reduction of work done carried out during the current quarter compared to preceding quarter arising from the contracts closure towards end of the year 2024. The profit before taxation has decreased by 106% in the current quarter ended 31 March 2025 compared with the immediately preceding quarter mainly contributed by income from adjudication claim of a successful litigation case in preceding quarter.

B3. Commentary on prospects

The global oil and gas industry is experiencing a period of transformation driven by a complex interplay of factors. Despite the push for renewable energy, oil and gas remain crucial to global energy supply, accounting for over 50% of global energy consumption. However, the industry faces challenges, including price volatility, geopolitics, and increasing regulatory pressures related to sustainability.

In Malaysia, the oil and gas sector continue to expand, driven by robust upstream activities led by PETRONAS. The national oil company has set ambitious production targets, aiming for 2 million barrels of oil equivalent per day by 2027. This expansion offers substantial opportunities for service providers like the Group.

The Group is well-positioned to capitalize on Malaysia's upstream growth, given its expertise in offshore maintenance, engineering, and decommissioning services. Few key opportunities for the Group which is offshore engineering and maintenance, decommissioning projects and sustainability alignment. The Group must navigate challenges such as price volatility, competition, and regulatory compliance. The Group's focus on securing new project, operational efficiency and cost management will be critical in archiving profitability.

In conclusion, the Group is strategically positioned to benefit from the ongoing growth of Malaysia's oil and gas industry. Its expertise in offshore maintenance, alignment with ESG principles, and provide a solid foundation for sustainable growth. However, continued focus on operational excellence and adaptive strategies will be essential for navigating industry challenges.

QUARTERLY REPORT FOR THE QUARTER ENDED 31 MARCH 2025

B: ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA (PURSUANT TO PARA 9.22 AND PART A OF APPENDIX 9B)

B4. Variance of actual profit from forecast profit

The Group has not announced or disclosed any profit forecast or profit guarantee in any public documents.

B5. (Loss)/Profit before taxation

(Loss)/ Profit before taxation is arrived at after charging/(crediting):-

	--- Individual Quarter ---		--- Cumulative Quarter ---	
	Unaudited current year quarter 3 Months 31.03.2025 RM'000	Unaudited preceding year quarter 3 Months 31.03.2024 RM'000	Unaudited current year to date 9 Months 31.03.2025 RM'000	Unaudited preceding year to date 9 Months 31.03.2024 RM'000
Depreciation of property, plant and equipment	63	186	245	562
Depreciation of right-of-use assets				
- cost of sales	79	73	247	230
- administrative expenses	97	133	316	327
Finance cost:				
- bank overdraft	-	8	40	8
- term loan	857	650	2,558	2,148
- bank guarantee	11	20	29	42
- lease liabilities				
- cost of sales	7	22	20	28
- administrative expenses	3	(11)	14	9
Net provision/(reversal) of expected credit loss allowances on:				
- trade receivables	(3,020)	(930)	5,330	1,197
- contract assets	(244)	-	1,209	-
Unrealised foreign exchange loss/(gain)	68	3,746	357	1,652
Derecognition of lease liabilities	(2)	-	5	-
Interest income:				
- fixed deposit placed with licensed banks	(1)	(3)	(12)	(51)
- investment income	(608)	(273)	(1,119)	(1,048)
Rental income	(8)	(8)	(25)	(26)

QUARTERLY REPORT FOR THE QUARTER ENDED 31 MARCH 2025

B: ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA (PURSUANT TO PARA 9.22 AND PART A OF APPENDIX 9B)

B6. Income tax expense

	--- Individual Quarter ---		--- Cumulative Quarter ---	
	Unaudited current year quarter 3 Months 31.03.2025 RM'000	Unaudited preceding year quarter 3 Months 31.03.2024 RM'000	Unaudited current year to date 9 Months 31.03.2025 RM'000	Unaudited preceding year to date 9 Months 31.03.2024 RM'000
Current taxation - current year	(1,831)	(545)	13,165	56

Domestic income tax is calculated at the Malaysian statutory tax rate of 24% of the estimated assessable profit/(loss) for the financial year/period. Taxation for other jurisdictions is calculated at the rates prevailing in the respective jurisdiction.

B7. Status of corporate proposals

On 21 May 2019, the Company announced that the Company had triggered the prescribed criteria pursuant to Paragraph 8.04 and Paragraph 2.1(f) of Practice Note 17 ("PN17") of the Listing Requirements of Bursa Securities as the Company's indirect wholly-owned subsidiary, Kota Laksamana101 Ltd had received a notice of demand on 17 May 2019 from EXIM Bank due to breach of terms in its facility agreement for failing to make instalment payments pursuant to Paragraph 9.19A of the Listing Requirements and the Company is unable to provide a solvency declaration to Bursa Securities. In accordance with PN17, the Company is required to submit a regularisation plan within twelve (12) months to Bursa Securities.

On 14 November 2022, the Company had submitted the regularisation plan to Bursa Securities. A revised regularisation plan was announced on 20 February 2023 which entails the following:

- (i) a proposed capital reduction of RM238.00 million pursuant to Section 116 of the Companies Act 2016 ("the Act");
- (ii) a proposed shares consolidation of existing 10 Barakah Shares into 1 consolidated Barakah Share;
- (iii) a proposed shares issuance of 5.00 million Barakah Shares ("Subscription Shares") to the Subscriber at a Subscription Price of RM0.20 per Subscription Share to raise gross proceeds of up to approximately RM1.00 million;
- (iv) a proposed renounceable rights issue on the basis of 4 Rights Shares for every 1 existing Barakah Share held by the Entitled Shareholders at the Rights Issue Price of RM0.10 for each Rights Share, together with free detachable Warrants ("Warrants") on the basis of 1 Warrant for every 2 Rights Shares subscribed for at the Warrant Exercise Price of RM0.20 each, on an Entitlement Date to be determined at a later date
- (v) a proposed ESOS 2013/2023 termination; and
- (vi) a proposed employees' shares scheme ("ESS") of up to 15% of the issued share capital of Barakah (excluding treasury shares, if any) at any point in time during the duration of the scheme, for the eligible Directors and employees of the Group.

On 30 October 2023, the Company announced that the Company had withdrawn the regularisation plan application submitted to Bursa Securities on 14 November 2022 and the Company on the even date submitted an Extension of Time (EOT) application to Bursa Securities for the submission of a revised regularisation plan. The EOT up to 30 April 2024 was approved by Bursa Securities on 21 November 2023.

QUARTERLY REPORT FOR THE QUARTER ENDED 31 MARCH 2025

B: ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA (PURSUANT TO PARA 9.22 AND PART A OF APPENDIX 9B)

B7. Status of corporate proposals

On 12 December 2023, the Company announced that the Company proposes to undertake a proposed disposal of the Kota Laksamana 101 Barge ("KL101 Barge" or the "Barge") for a minimum cash consideration of USD11.40 million (equivalent to approximately RM53.28 million) to a third-party purchaser to be identified later.

On 24 January 2024, the Company announced that the commissioning agreement previously entered into on 14 July 2023 with the auctioneer for the auction of the KL101 Barge has lapsed. The Company has explored alternative avenues for the disposal of the KL101 Barge. In assessing its options, the Company had decided to not renew the commissioning agreement for the time being to enable the Company flexibility to explore any potential offers or opportunities that may arise prior to obtaining shareholders' approval for the Proposed Disposal.

On 25 March 2024, the Company has announced that the shareholders of the Company had approved the resolution in relation to the proposed disposal of Kota Laksamana 101 barge for a minimum cash consideration of USD11.40 million to a third-party purchaser to be identified later set out in the Notice of Extraordinary General Meeting ("EGM") dated 8 March 2024.

On 22 April 2024, the Company submitted an extension of time application up to 31 August 2024 to submit a regularisation plan to Bursa Securities.

On 4 July 2024, Bursa Securities has granted the Company a further extension of time of 6 months up to 31 October 2024 to submit its regularisation plan to the relevant regulatory authorities for approval ("Extended EOT").

On 30 October 2024, the Company had submitted the regularisation plan to Bursa Securities. A revised regularisation plan was announced on 29 October 2024 which entails the following:

- (i) proposed capital reduction of approximately RM195.0 million to be carried out by the Company, pursuant to Section 116 of the Companies Act, 2016 to reduce the share capital of the Company ("Proposed Capital Reduction");
- (ii) proposed share consolidation of 3 existing ordinary shares in Barakah ("Barakah Shares" or "Shares") into 1 consolidated Barakah Share ("Proposed Share Consolidation");
- (iii) proposed shares issuance of up to 62,500,000 new Barakah Shares ("Subscription Shares") to Dato' Sri Nik Hamdan Bin Daud, the Executive Chairman and major shareholder of Barakah, representing approximately 15.8% of the total number of issued Shares after the Proposed Share Consolidation and shares issuance, to raise total gross proceeds of RM7.5 million ("Proposed Shares Issuance"); and
- (iv) proposed establishment of an employees' shares scheme ("ESS" or "Scheme") of up to 15% of the issued share capital of Barakah (excluding treasury shares, if any) at any point in time during the duration of the Scheme, for the eligible directors and employees of Barakah Group (excluding dormant subsidiaries) ("Proposed ESS").

On 15 November 2024, due to the emergence of new circumstances, including amongst others, the receipt of the Adjudication Sum of RM78.8 million and updates on the contracts being tendered, the Group will be required to review the proposals forming the Proposed Regularisation Plan. As such, in the interim, the Board had on 15 November 2024 withdrawn its application in relation to the Proposed Regularisation Plan from Bursa Securities, to re-formulate a regularisation plan.

On 5 December 2024, Bursa Securities has granted the Company a further extension of time of 6 months up to 14 May 2025 to submit its regularisation plan to the relevant regulatory authorities for approval ("Extended EOT").

On 30 April 2025, the Company submitted an extension of time application to Bursa Securities to allow the Company to submit its regularisation plan application to the relevant authorities.

QUARTERLY REPORT FOR THE QUARTER ENDED 31 MARCH 2025

B: ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA (PURSUANT TO PARA 9.22 AND PART A OF APPENDIX 9B)

B7. Status of corporate proposals

On 22 May 2025, Bursa Securities had rejected BARAKAH's application for a further extension of time to submit its regularisation plan.

In the circumstances and pursuant to paragraph 8.04(5) of the Main LR: -

- (1) the trading in the securities of BARAKAH will be suspended with effect from 30 May 2025; and
- (2) the securities of the Company will be de-listed on 4 June 2025 unless an appeal against the de-listing is submitted to Bursa Securities on or before 29 May 2025 ("the Appeal Timeframe"). Any appeal submitted after the Appeal Timeframe will not be considered by Bursa Securities.

In the event the Company submits an appeal to Bursa Securities within the Appeal Timeframe, the de-listing of the securities of the Company from the Official List of Bursa Securities on 4 June 2025 will be deferred pending the decision on the Company's appeal. However, Bursa Securities will proceed to suspend the trading of the Company's securities on 30 May 2025 even though the decision on the Company's appeal is still pending.

B8. Group borrowings

The details of the Group's borrowings are as follows:-

	Short term		Long term		Total borrowings	
	Foreign currency (‘000)	RM (‘000)	Foreign currency (‘000)	RM (‘000)	Foreign currency (‘000)	RM (‘000)
Unaudited						
As at 31 March 2025						
Secured:-						
- Term loan (USD) ^	11,000	48,751	-	-	11,000	48,751
- Lease liabilities (RM)	-	198	-	672	-	870
		<u>48,949</u>		<u>672</u>		<u>49,621</u>
Unaudited						
As at 31 March 2024						
Secured:-						
- Term loan (USD) *	11,092	52,575	-	-	11,092	52,575
- Lease liabilities (RM)	-	194	-	134	-	328
		<u>52,769</u>		<u>134</u>		<u>52,903</u>

Notes:-

^ - Converted at exchange rate of 4.4320 as at 31 March 2025

* - Converted at exchange rate of 4.7205 as at 31 March 2024

B8. Group borrowings

The term loan denominated in foreign currency was taken by a foreign subsidiary (Labuan subsidiary) which its functional and presentation currency is in United States Dollar ("USD"). Currently, the Group does not have any hedging policy for its financing denominated in foreign currency. However, the foreign currency risk is monitored closely on an ongoing basis to ensure that the net exposure is at an acceptable level.

B9. Material litigation

QUARTERLY REPORT FOR THE QUARTER ENDED 31 MARCH 2025

B: ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA (PURSUANT TO PARA 9.22 AND PART A OF APPENDIX 9B)

- (a) On 29 April 2019, PRPC Utilities And Facilities Sdn Bhd ("PRPC") had issued a letter to PBJV Group Sdn. Bhd. ("PBJV"), a wholly owned subsidiary of the Company demanding for payment of RM141.16 million, being the purported additional costs incurred by PRPC and allegedly liable to be paid by PBJV under a contract referred to as Contract No. PC14-CON-K-0001-0701 Utilities, Interconnecting, Offsite (UIO) Facilities Procurement, Construction & Commissioning (PCC) of Underground Pressurized Non Metallic Piping Firewater Network East Side ("P14 Contract").

Upon receipt of PRPC's Claim, the management had made a provision of RM70.223 million for the purposes of the Proposed 2019 Regularisation Plan Scheme which was subsequently withdrawn due to suspension of PETRONAS license on 8 July 2019.

On 12 September 2019, PBJV has, through its firm of advocates and solicitors, Messrs. Ram Reza & Muhammad, commenced a legal proceeding by filing a Writ of Summons in the Kuala Lumpur High Court in claiming for RM42.7 million against PRPC. Macfeam Sdn. Bhd. (the P14 Contract joint venture partners) has also been named as the Second Plaintiff in the said legal action.

PRPC has filed a Writ of Summons dated 7 February 2020 against the Company and Pegasus Diversified Berhad as respective guarantor for PBJV and Macfeam Sdn Bhd in claiming for RM85.2 million due to a purported breach of contract of the P14 Contract. The Company and Pegasus Diversified Berhad has filed a counterclaim in the amount of RM42.7 million. On 28 December 2020, the Court has struck off PRPC's summons with liberty to file afresh. No further action taken by parties to date.

Due to an alleged counter-claim of RM85.2 million by PRPC against the Company, PRPC based on the arbitration Rules of the United Nations Commission on International Trade Law (UNCITRAL Rules), on 3 August 2021 filed the request to the Permanent Court of Arbitration, The Hague, proposing Asian International Arbitration Center (AIAC) to be designated as the arbitration authority for the case.

On 28 July 2022, PBJV has, through its firm of advocates and solicitors, Messrs Dinesh Praveen Nair, filed Defence and Counter-claim and discontinued the winding up and adjudication proceeding. On 23 September 2022, PRPC filed the Reply and Defence to Counter-claim, and PBJV to Reply to Defence to Counter-claim by 21 October 2022.

The evidential hearing of the arbitration proceedings commenced on 1 June 2023 and is still ongoing as of date of this report. The evidential hearing from 2 to 13 December 2024 has been concluded. Parties are to comply with the Tribunal directions on the exchanging of post-trial written submissions and reply thereof, which final date is set on 13 August 2025. The Tribunal has yet to fix any date for Oral Hearing.

Following the evidential hearing held during the current financial year, the management reassessed the adequacy of the provision for material litigation based on the evidence presented, expert report by both parties and legal advice from external solicitors. The management concluded that the claims by PRPC is not substantiated and the Group stands a good opportunity to dismiss the claims.

QUARTERLY REPORT FOR THE QUARTER ENDED 31 MARCH 2025

B: ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA (PURSUANT TO PARA 9.22 AND PART A OF APPENDIX 9B)

B9. Material litigation (Continued)

- (b) On 2 October 2019, PBJV has through its firm of Advocates and Solicitors, Messrs Dinesh Praveen Nair, served a Notice of Demand to Petronas Gas Berhad ("PGB") for a sum of approximately RM179.8 million for the Procurement, Construction and Commissioning (PCC) of Pengerang Gas Pipeline Project (formerly known as Procurement, Construction and Commissioning of RGT2 Pipeline Project ("the Project").

On 28 November 2019, PBJV served a Notice of Arbitration to PGB to claim for a sum of RM179.8 million. The Asian International Arbitration Centre (AIAC) has appointed the Arbitrators for the proceeding. On 12 May 2020 both PBJV and PGB paid the Arbitration Advance Deposit and the first Arbitral Tribunal was held on 16 April 2021 with Parties agreed to make relevant payments to AIAC and the Arbitrators as per milestones determined by the Arbitral Tribunal. PBJV has filed Points of Claim while PGB has filed Defence and Counterclaim. PBJV is to file reply to Defence and Defence of Counterclaim by 9 November 2021.

On 17 November 2021, PGB filed the application for Jurisdictional Review to dismiss the arbitration. PBJV then filed the reply to the application on 20 December 2021.

On 27 December 2021, PGB filed an application for Security for Cost, to which PBJV then filed a reply on 29 December 2021. On 13 January 2022, PGB filed the Affidavit in Reply (for Security for Cost).

The hearing for the applications was held on 28 July 2022 for Jurisdictional Challenge and Security for Costs and PGB's applications (Jurisdictional Challenge and Security for Costs) had been dismissed on 2 September 2022.

The hearing on 7 November 2022 held that all the issues raised in PBJV's claim i.e. the Extensions of Time Claim, Change Notices Claim and the Suspension Claim are to proceed as a whole and not to be taken in isolation from the issue of global settlement agreement. Trial dates were fixed on 5 December 2022 and 6 to 8 December 2022.

Further trial dates were allocated from 18 till 21 November 2024. The Trial has been concluded. However, parties have since reached an amicable settlement. The Post-Trial Directions have been dispensed with in view of the settlement (which will be formalised by way of a Consent Award).

The Final Consent Award was signed before the Tribunal on 20 February 2025, with both parties fully withdrawing their Claim and Counterclaim without costs. AIAC certified the Final Consent Award on 14 April 2025. PGB has then applied to the High Court of Kuala Lumpur for the Consent Award to be registered as a judgment. Case Management has been fixed on 21 May 2025.

- (c) On 3 November 2020, PBJV has been served with a Notice of Arbitration from Petrofac (Malaysia-PM304) Limited ("Petrofac") for the alleged anchor dropping incident caused by PBJV's appointed subcontractor namely Asian Kaliber Sdn Bhd (the charterer for marine vessel Armada Firman) and Bumi Armada Navigation Sdn Bhd (vessel's owner for Armada Firman) while executing the subcontracting work for the supply of Accommodation Work Barge (AWB) for Petrofac on 6 November 2014. The amount of the claim of USD1.19 million was for the Insurance's deductible/excess and other costs, which are as follows:
- (i) Deductible/Excess sum of Petrofac's Insurance Policy in the sum of USD1.0 million; and
 - (ii) Additional 7% Premium in the sum of USD0.19 million.

On 3 December 2020, PBJV replied the Notice of Arbitration and disputed the liability to pay the sum of USD1.19 million. AIAC had written to Petrofac's solicitors requesting Petrofac to fully pay for the provisional advance deposit in order to commence the arbitral proceeding, failing which the Director of AIAC may exercise its discretion to strike out the claim for non-compliant with the rules. Petrofac paid the deposits for both parties and arbitrators been appointed.

QUARTERLY REPORT FOR THE QUARTER ENDED 31 MARCH 2025

B: ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA (PURSUANT TO PARA 9.22 AND PART A OF APPENDIX 9B)

B9. Material litigation (Continued)

- (c) The evidential hearing commenced on 7 August 2023 and concluded on 23 August 2023. Subsequently, the Post-Trial Hearing was conducted on 6 February 2024; however, no decision date was fixed at the time. On 14 May 2024, the Arbitral Tribunal submitted the draft final award to the Asian International Arbitration Center (AIAC) for approval.

Decision was delivered on 08 November 2024 wherein the Tribunal:- (a)has allowed Petrofac's claim against PBJV in the sum of USD1,190,676.82; (b)has ordered costs in the sum of RM264,332.20 to be paid by PBJV to Petrofac.

Subsequently, Petrofac has sought to register and enforce the Award before the Kuala Lumpur High Court. Meanwhile, PBJV has sought to set aside the Award before the Kuala Lumpur High Court. Petrofac's application has been stayed, pending disposal of PBJV's application. Both the applications by Petrofac and PBJV will be heard together.

The Case Management was held on 28 February 2025. Parties have been directed to file their respective Reply Submissions no later than 3 June 2025. The hearing for both applications is scheduled on 10 June 2025.

- (d) In relation to Petrofac's claims as disclosed in Note 29(c) to the financial statements, PBJV has, on 3 November 2020, served a Writ and Statement of Claim on Asian Kaliber Sdn Bhd ("Asian Kaliber") and Bumi Armada Navigation Sdn Bhd ("Bumi Armada") under Kuala Lumpur High Court for a sum of USD1.19 million.

Asian Kaliber and Bumi Armada are PBJV's subcontractor respectively under the Contract's works (via a Letter of Award dated 4 April 2014, and Charter Party Agreement dated 22 April 2014) and owners of vessel Armada Firman.

The basis of PBJV's Writ Action against Asian Kaliber and Bumi Armada, is as follows:

- a. the incident occurred due to Asian Kaliber and Bumi Armada's negligence and incompetence as owners and handlers of Armada Firman; and
- b. therefore, Asian Kaliber and Bumi Armada are to indemnify PBJV from Petrofac's claims for the said claim of USD1.19 million and/or any other claims by Petrofac related to the same.

On 24 October 2023, the High Court had dismissed the claim with costs of RM50,000 each to both Defendants. The Group had on 21 November 2023 filed its Notice of Appeal with the case management fixed on 19 February 2024. Next case management is fixed on 22 October 2024 and the Court has scheduled a tentative date for Hearing on 5 November 2024 which is subsequently deferred to 1 July 2025.

- (e) On 6 September 2021, an Adjudication Claim had been served against Enquest Petroleum Production Malaysia Ltd ("ENQUEST") for the total sum of RM73.57 million.

On 29 December 2021, the Adjudicator has determined and delivered his Decision in favour of PBJV which the breakdown are as follows:-

- a. ENQUEST shall pay to PBJV the sum of RM 71,567,429.55; and
- b. The adjudicated sum shall be paid on or before 28 January 2022;
- c. Interest at a rate of 5% per annum on the Adjudicated Sum calculated from the Due Date until full payment; and
- d. Costs of the adjudication proceedings of RM154,995.69

QUARTERLY REPORT FOR THE QUARTER ENDED 31 MARCH 2025

B: ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA (PURSUANT TO PARA 9.22 AND PART A OF APPENDIX 9B)

B9. Material litigation (Continued)

- (e) ENQUEST filed Originating Summons for Setting Aside, Notice of Application for Stay Pending Setting Aside ("Setting Aside Application and Notice of Application for Stay Pending Arbitration ("Stay Application"). On the other hand, PBJV filed Originating Summons ("OS") for Enforcement Application of Adjudication Decision. On 5 July 2022, the High Court allowed PBJV's Enforcement Application and dismissed ENQUEST's Setting Aside Application with costs. After a lapse of close to 2 years, the High Court subsequently dismissed the Stay Application on 18 December 2023 with costs.

Arising thereon, ENQUEST has filed an Appeal at Court of Appeal ("Appeal 2162") and filed in the Notice of Application for Stay of Execution with Pending Disposal of Appeal ("Stay Appeal"). On 11 January 2024, ENQUEST's application was allowed with Partial Stay/Conditional Stay subject to Adjudicated Sum (together with interest thereon) being placed in an interest-bearing stakeholder's account held by Director of AIAC within 5 working days from date of the Order. On 16 January 2024, pursuant to the High Court's Order, ENQUEST deposited the Adjudicated Sum and interest accruing thereon amounting to RM78.817 million into an interest-bearing account under the AIAC.

PBJV subsequently filed a motion in the Court of Appeal to strike out ENQUEST's Stay Appeal ("Striking Out Motion"). On 20 August 2024, the Court of Appeal allowed the Striking Out Motion by PBJV and ordered as follows:

- that the Stay Appeal is struck out;
- that the High Court's decision in allowing Kosma Stay Application be set aside; and
- that the Director of the AIAC to release the sum of RM78.817 million (plus interest thereon) to PBJV.

The sum of RM78.817 million (plus interest thereon) being the Adjudicated Sum which had been held by the AIAC, was released to PBJV's solicitors on 29 August 2024.

On 23 August 2024, ENQUEST filed another Motion for Leave to Appeal ("Leave Motion") at Federal Court against the decision of the Court of Appeal in favour of PBJV in respect of Striking Out Motion. The hearing of the Leave Motion is scheduled on 4 November 2024 which was later vacated as the Leave Motion has been discontinued by ENQUEST. Notice of Discontinuance dated 16 October 2024 was sealed by Court on 18 October 2024.

Meanwhile, Arbitration between EnQuest and PBJV is ongoing. Ten (10) Days of Trial/Hearing were provisionally fixed with two (2) sessions for 15 January 2024 till 19 January 2024 and 22 January 2024 till 26 January 2024. Trial/Hearing proceeded on 17 January 2024, 19 January 2024 and continued on 22 January 2024 and finally concluded on 23 January 2024. Post-trial written submission was completed and complied with by both parties. Post-Trial Hearing / Clarification was held physically at AIAC on 16 November 2024 and 17 November 2024. Further clarification is required by the Tribunal and further oral clarification is to be continued via written submission by both parties. Parties have been directed to provide additional / further written submission and further direction will be issued and another date may fixed by the Tribunal after the completion of the additional / further written submission by both Parties. The Tribunal has yet to fix any date pending conclusion of the Parties' exchanging of written submissions.

As the parties have complied with the Tribunal's directions, the Tribunal will review the submissions and evidence provided to date and will revert in due course should any further clarification be required before declaring the closure of the proceedings. At present, no date has been fixed by the Tribunal.

QUARTERLY REPORT FOR THE QUARTER ENDED 31 MARCH 2025

B: ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA (PURSUANT TO PARA 9.22 AND PART A OF APPENDIX 9B)

B10. Dividends

No dividend was declared or recommended for payment by the Company for the current quarter under review.

B11. Earnings per share

(a) Basic earnings per share

The basic earnings per share for the current quarter and for the financial year-to-date is computed by dividing the profit after taxation attributable to the owners of the Company by the weighted average number of ordinary shares in issue for the financial period.

	--- Individual Quarter ---		--- Cumulative Quarter ---	
	Unaudited current year quarter 3 Months 31.03.2025	Unaudited preceding year quarter 3 Months 31.03.2024	Unaudited current year quarter 9 Months 31.03.2025	Unaudited preceding year quarter 9 Months 31.03.2024
Profit/(Loss)/ attributable to the owners of the Company (RM'000)	(1,494)	3,594	32,560	(4,840)
Weighted average number of ordinary shares in issue ('000)	1,002,943	1,002,943	1,002,943	1,002,943
Basic earnings per share (sen)	(0.15)	0.36	3.25	(0.48)

(b) Diluted earnings per share

Diluted earnings per share is not computed as there is no outstanding potential ordinary shares to be issued as at the end of the reporting period.