

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER  
COMPREHENSIVE INCOME FOR THE FIFTH (5<sup>TH</sup>) QUARTER ENDED 31 MARCH 2019

	Note	--- Individual Quarter ---		--- Cumulative Quarter ---	
		Unaudited Current year quarter 3 Months 31.03.2019 RM'000	Unaudited Preceding year quarter 3 Months 31.03.2018 RM'000	Unaudited Current year to date 15 Months 31.03.2019 RM'000	Preceding year to date RM'000
Revenue	A9	50,431	19,381	293,684	-
Cost of sales		(76,432)	(17,359)	(317,635)	-
Gross (loss)/profit		(26,001)	2,022	(23,951)	-
Other income		1,329	972	12,796	-
Administrative and other expenses		(13,449)	(19,574)	(64,450)	-
Finance costs		(3,348)	(3,232)	(16,960)	-
Loss before taxation	B5	(41,469)	(19,812)	(92,565)	-
Income tax expense	B6	(458)	(115)	(10,971)	-
Loss after taxation		(41,927)	(19,927)	(103,536)	-
Other comprehensive income					
Foreign currency translation		521	2,275	(166)	-
Other comprehensive income/(expenses) for the period		521	2,275	(166)	-
Total comprehensive expenses		(41,406)	(17,652)	(103,702)	-
Loss after tax attributable to:					
- Owners of the Company		(41,926)	(19,927)	(103,507)	-
- Non-controlling interests		(1)	-	(29)	-
		(41,927)	(19,927)	(103,536)	-
Total comprehensive expenses attributable to:					
- Owners of the Company		(41,406)	(17,657)	(103,672)	-
- Non-controlling interests		-	5	(30)	-
		(41,406)	(17,652)	(103,702)	-
Basic weighted average no. of ordinary shares ('000)		829,663	826,405	829,663	-
Earnings per share (sen):					
- Basic	B11(a)	(5.05)	(2.41)	(12.48)	-
- Diluted	B11(b)	(5.05)	(2.32)	(12.48)	-

The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2017 ("FYE 2017") and the accompanying explanatory notes attached to these interim financial statements.

Note : In view of the change in financial year end from 31 December 2018 to 30 June 2019, there were no financial information available for the 15 months financial period end to 31 March 2018.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31  
MARCH 2019

	Note	Unaudited As at 31.03.2019 RM'000	Audited As at 31.12.2017 RM'000
<b>ASSETS</b>			
<b>NON-CURRENT ASSET</b>			
Property, plant and equipment		268,306	297,447
<b>CURRENT ASSETS</b>			
Inventories		2,499	5,154
Trade receivables		29,582	61,791
Other receivables, deposits and prepayments		4,198	12,041
Current tax assets		29,118	42,966
Short-term investments		5,186	136
Fixed deposits with licensed banks		68,985	102,709
Cash and bank balances		22,509	29,205
		162,077	254,002
<b>TOTAL ASSETS</b>		<b>430,383</b>	<b>551,449</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Share capital		231,889	165,329
Share premium		-	64,070
Merger deficit		(71,909)	(71,909)
Employees' share option reserves		-	6,407
Redeemable convertible unsecured loan stocks ("RCULS")		-	539
Foreign exchange translation reserves		10,529	10,694
(Accumulated losses)/Retained profits		(75,909)	28,185
		94,600	203,315
Equity attributable to owners of the Company		94,600	203,315
Non-controlling interest		(102)	(72)
<b>TOTAL EQUITY</b>		<b>94,498</b>	<b>203,243</b>

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31  
MARCH 2019 (CONT'D)

	Note	Unaudited As at 31.03.2019 RM'000	Audited As at 31.12.2017 RM'000
<b>NON-CURRENT LIABILITIES</b>			
Deferred tax liabilities		22	50
Long-term borrowings	B8	169,632	169,442
RCULS		-	1,763
		<hr/>	<hr/>
		169,654	171,255
<b>CURRENT LIABILITIES</b>			
Trade payables		140,807	119,791
Other payables and accruals		4,599	2,970
Short-term borrowings	B8	4,831	38,529
Bank overdrafts	B8	15,994	15,661
		<hr/>	<hr/>
		166,231	176,951
<b>TOTAL LIABILITIES</b>		<hr/>	<hr/>
		335,885	348,206
<b>TOTAL EQUITY AND LIABILITIES</b>		<hr/>	<hr/>
		<b>430,383</b>	<b>551,449</b>
Net asset per share (sen)		<hr/>	<hr/>
		11.40	24.63

*The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the FYE 2017 and the accompanying explanatory notes attached to these interim financial statements.*

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FIFTH (5<sup>TH</sup>)  
QUARTER ENDED 31 MARCH 2019

	Unaudited Current year to date 15 Months 31.03.2019 RM'000	Audited Preceding year to date 12 Months 31.12.2017 RM'000
<b>CASH FLOWS (FOR)/FROM OPERATING ACTIVITIES</b>		
Loss before taxation	(92,565)	(216,729)
Adjustments for:-		
Depreciation of property, plant and equipment	27,567	28,198
Interest expense	16,795	14,338
Interest income	(2,775)	(3,611)
Unrealised (gain)/loss on foreign exchange	(2,063)	9,995
Write back of impairment loss on receivables no longer required	(5,500)	(37)
Gain on disposal of property, plant and equipment	(1,752)	(4)
Property, plant and equipment written off	840	1,113
Bad debt written off	342	-
Impairment loss on goodwill	-	20
Impairment loss on property, plant and equipment	-	43,762
	<hr/>	<hr/>
Operating loss before working capital changes	(59,111)	(122,955)
Decrease in inventories	2,655	5,325
Decrease in trade and other receivables	38,216	64,172
Increase/(Decrease) in trade and other payables	27,942	(13,900)
	<hr/>	<hr/>
CASH FROM/(FOR) OPERATIONS	9,702	(67,358)
Interest paid	(13,736)	(14,076)
Interest received	2,775	3,611
Net income tax (paid)/refund	(341)	5,995
	<hr/>	<hr/>
<b>NET CASH FOR OPERATING ACTIVITIES</b>	<b>(1,600)</b>	<b>(71,828)</b>
<b>CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(952)	(2,707)
Proceeds from disposal of property, plant and equipment	2,400	4
Decrease in pledged fixed deposits with licensed banks	30,172	12,981
Acquisition of subsidiaries, net of cash and cash equivalents	-	1
	<hr/>	<hr/>
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<b>31,620</b>	<b>10,279</b>
<b>CASH FLOWS (FOR)/FROM FINANCING ACTIVITIES</b>		
Drawdown of trust receipts	75,412	123,872
Repayment of term loans	(2,827)	(15,290)
Repayment of trust receipts	(109,403)	(135,723)
Repayment of hire purchase obligations	(379)	(577)
Repayment to a director	-	(18)
	<hr/>	<hr/>
<b>NET CASH FOR FINANCING ACTIVITIES</b>	<b>(37,197)</b>	<b>(27,736)</b>
	<hr/>	<hr/>
<b>NET DECREASE OF CASH AND CASH EQUIVALENTS/BALANCE CARRIED FORWARD</b>	<b>(7,177)</b>	<b>(89,285)</b>

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FIFTH (5<sup>TH</sup>)  
QUARTER ENDED 31 MARCH 2019 (CONT'D)

	Unaudited Current year to date 15 Months 31.03.2019 RM'000	Audited Preceding year to date 12 Months 31.12.2017 RM'000
NET DECREASE OF CASH AND CASH EQUIVALENTS/BALANCE BROUGHT FORWARD	(7,177)	(89,285)
EFFECT OF EXCHANGE RATE ON CASH AND CASH EQUIVALENTS	1,646	(643)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	17,475	107,403
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	<u>11,944</u>	<u>17,475</u>
Cash and cash equivalents comprise the following:		
- Short-term investments	5,186	136
- Fixed deposits with licensed banks	68,985	102,709
- Cash and bank balances	22,509	29,205
- Bank overdrafts	(15,994)	(15,661)
	<u>80,686</u>	<u>116,389</u>
Less: Fixed deposits pledged to licensed banks	(68,742)	(98,914)
	<u>11,944</u>	<u>17,475</u>

*The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the FYE 2017 and the accompanying explanatory notes attached to these interim financial statements.*

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIFTH (5<sup>TH</sup>) QUARTER ENDED 31 MARCH 2019

Unaudited	Note	----- Attributable to owners of the Company -----						Total	Non-controlling interests	Total Equity	
		-----Non-distributable-----			Distributable (Accumulated Losses) /Retained Profits						
		Share Capital RM'000	Share Premium RM'000	Merger Deficit RM'000	Employees' Share Option Reserve RM'000	RCULS RM'000	Foreign Exchange Translation Reserve RM'000	RM'000	RM'000	RM'000	
Balance at 01.01.2018, as previously reported		165,329	64,070	(71,909)	6,407	539	10,694	28,185	203,315	(72)	203,243
- Effect of adoption of MFRS 9	A1	-	-	-	-	-	-	(6,994)	(6,994)	-	(6,994)
Balance at 01.01.2018 (Restated)		165,329	64,070	(71,909)	6,407	539	10,694	21,191	196,321	(72)	196,249
Loss after taxation		-	-	-	-	-	-	(103,507)	(103,507)	(29)	(103,536)
Other comprehensive expenses for the financial period, net of taxation:											
- Foreign currency translation		-	-	-	-	-	(165)	-	(165)	(1)	(166)
Total comprehensive expenses		-	-	-	-	-	(165)	(103,507)	(103,672)	(30)	(103,702)
Contributions by owners of the Company:											
Issuance of shares pursuant to conversion of RCULS		2,490	-	-	-	(539)	-	-	1,951	-	1,951
Employees' share option:											
- Forfeited/Lapsed		-	-	-	(6,407)	-	-	6,407	-	-	-
Adjustments for effects of Companies Act 2016 (Note 1)		64,070	(64,070)	-	-	-	-	-	-	-	-
Total transactions with owners		66,560	(64,070)	-	(6,407)	(539)	-	6,407	1,951	-	1,951
Balance at 31.03.2019		231,889	-	(71,909)	-	-	10,529	(75,909)	94,600	(102)	94,498

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIFTH (5<sup>TH</sup>) QUARTER ENDED 31 MARCH 2019 (CONT'D)

	----- Attributable to owners of the Company -----							Total RM'000	Non- controlling interests RM'000	Total Equity RM'000
	-----Non-distributable-----				Distributable					
Audited	Share Capital RM'000	Share Premium RM'000	Merger Deficit RM'000	Employees' Share Option Reserve RM'000	RCULS RM'000	Foreign Exchange Translation Reserve RM'000	Retained Profits RM'000			
Balance at 01.01.2017	165,033	64,070	(71,909)	6,680	610	14,567	244,616	423,667	(31)	423,636
Loss after taxation	-	-	-	-	-	-	(216,704)	(216,704)	(50)	(216,754)
Other comprehensive income for the financial year:										
- Foreign currency translation differences	-	-	-	-	-	(3,873)	-	(3,873)	9	(3,864)
Total comprehensive income for the financial year	-	-	-	-	-	(3,873)	(216,704)	(220,577)	(41)	(220,618)
Contributions by owners of the Company:										
Issuance of shares pursuant to conversion of RCULS	296	-	-	-	(71)	-	-	225	-	225
Employees' share option: - Forfeited/Lapsed	-	-	-	(273)	-	-	273	-	-	-
Total transactions with owners	296	-	-	(273)	(71)	-	273	225	-	225
Balance at 31.12.2017	165,329	64,070	(71,909)	6,407	539	10,694	28,185	203,315	(72)	203,243

Note 1 : The credit standing in the share premium account has been consolidated into the share capital account following the expiration of the transitional period as set out in Section 618(3) of the Companies Act 2016.

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the FYE 2017 and the accompanying explanatory notes attached to these interim financial statements.

QUARTERLY REPORT FOR THE FIFTH (5<sup>TH</sup>) QUARTER ENDED 31 MARCH 2019

A: EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134

A1. Accounting policies and methods of computation

The interim financial statements are unaudited and have been prepared in accordance with the MFRS 134: Interim Financial Reporting, Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements (“Listing Requirements”) of Bursa Malaysia Securities Berhad (“Bursa Malaysia”).

The significant accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those of the audited financial statements for the financial year ended 31 December 2017.

During the current financial period, the Company and its subsidiary companies (“Group”) have adopted the following new accounting standards and interpretations (including the consequential amendments):-

MFRS 9 Financial Instruments (IFRS 9 as issued by IASB in July 2014)

MFRS 15 Revenue from Contracts with Customers

IC Interpretation 22 Foreign Currency Translations and Advance Consideration

Amendments to MFRS 2: Classification and Measurement of Share-based Payment Transactions

Amendments to MFRS 4: Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts

Amendments to MFRS 15: Effective Date of MFRS 15

Amendments to MFRS 15: Clarifications to MFRS 15 ‘Revenue from Contracts with Customers’

Amendments to MFRS 140: Transfers of Investment Property

Annual Improvements to MFRS Standards 2014 - 2016 Cycles:

- Amendments to MFRS 1: Deletion of Short-term Exemptions for First-time Adopters
- Amendments to MFRS 128: Measuring an Associate or Joint Venture at Fair Value

The adoption of the above standard(s) and/or interpretation(s) will not have any material impact on the financial statements of the Group upon their initial application except as follows:-

• **MFRS 9 Financial Instruments**

The Group adopted MFRS 9 *Financial Instruments* on 1 January 2018. MFRS 9 replaces the guidance in MFRS 139 *Financial Instruments: Recognition and Measurement* on the classification and measurement of financial assets and financial liabilities, impairment of financial assets and on hedge accounting.

MFRS 9 also replaces the incurred loss model in MFRS 139 with a forward-looking expected credit loss (“ECL”) model. Under MFRS 9, loss allowances will be measured on 12 months ECLs or Lifetime ECLs.

As allowed by the transitional provision of MFRS 9, the Group elected not to restate the comparatives. Adjustment arising from the initial application of the new impairment model has been recognised in the opening balance of the retained profits and the carrying amount of the financial assets as at 1 January 2018, as disclosed below:-

	<b>Impact of adoption of MFRS 9 to opening balance at 1 January 2018 RM’000</b>
Decrease in retained profits	6,994
Decrease in trade receivables	(5,434)
Decrease in other receivables and deposits	(1,560)
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QUARTERLY REPORT FOR THE FIFTH (5<sup>TH</sup>) QUARTER ENDED 31 MARCH 2019

**A: EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134**

**A1. Accounting policies and methods of computation (Cont’d)**

• **MFRS 15 Revenue from Contracts with Customers**

The Group adopted MFRS 15 *Revenue from Contracts with Customers* on 1 January 2018. MFRS 15 replaces the guidance in MFRS 118 *Revenue*, MFRS 111 *Construction Contracts* and the related interpretations. MFRS 15 provides a single comprehensive model for accounting for revenue arising from contracts with customers, focusing on the identification and satisfaction of performance obligations.

The initial application of MFRS 15 did not have any significant impact on the Group’s consolidated financial statements.

The Group has not applied in advance the following accounting standards and interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the current financial period:-

**MFRSs and IC Interpretations (Including The Consequential Amendments)**

	<b>Effective Date</b>
MFRS 16 Leases	1 January 2019
MFRS 17 Insurance Contracts	1 January 2021
IC Interpretation 23 Uncertainty over Income Tax Treatments	1 January 2019
Amendments to MFRS 3: Definition of a Business	1 January 2020
Amendments to MFRS 9: Prepayment Features with Negative Compensation	1 January 2019
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 101 and MFRS 108: Definition of Material	1 January 2020
Amendments to MFRS 119: Plan Amendment, Curtailment or Settlement	1 January 2019
Amendments to MFRS 128: Long-term Interests in Associates and Joint Ventures	1 January 2019
Annual Improvements to MFRS Standards 2015 - 2017 Cycles	1 January 2019

**A2. Auditors’ Report of preceding annual financial statements**

The auditors have expressed an unqualified opinion on the financial statement for the financial year ended 31 December 2017 (“FYE 2017”). However, the auditors draw attention to the material uncertainty related to going concern which related to the Group incurred a loss after tax for the financial year of RM216,754,000 and negative operating cash flow of RM71,828,000 for FYE 2017 and fixed deposits amounting to RM102,709,000 with licensed banks as at 31 December 2017. The Group’s borrowings that are due for repayment in the next 12 months amounted to RM38,529,000 as at 31 December 2017. These factors indicate the existence of a material uncertainty which may cast significant doubt on the ability of the Group to continue as a going concern. Accordingly, the ability of the Group to continue as a going concern is dependent on the Group to generate sufficient cash flows from its operations as forecasted, the partial release of the Group’s fixed deposits pledged as security for certain banking facilities and the recoverability of current tax assets.

There has been no material development since 31 December 2018.

The Group continues to bid for new projects, pursue the partial release of the Group’s fixed deposits pledged and refund from the overpayment of tax.

QUARTERLY REPORT FOR THE FIFTH (5<sup>TH</sup>) QUARTER ENDED 31 MARCH 2019

**A: EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134**

**A3. Seasonal or cyclical factors**

The Group’s operations were not significantly affected by any seasonal or cyclical factor during the current quarter and financial year-to-date.

**A4. Unusual items affecting assets, liabilities, equity, net income or cash flows**

There were no significant unusual items affecting assets, liabilities, equity, net income or cash flows for the Group during the current quarter and financial year-to-date other than the following:-

- the gain on disposal of property, plant and equipment of RM1.75 million as a result of the disposal of the Group’s building, machinery and equipment during the second and third quarter of the current financial period; and
- the full, final and complete settlement of claim by CPM Construction Sdn. Bhd. of RM17 million as disclosed in Note A15(e).

**A5. Material changes in estimates**

There were no material changes in estimates in the current quarter and current financial year-to-date.

**A6. Debt and equity securities**

There were no issuances, cancellation, repurchase, resale or repayment of debt or equity securities in the current quarter and financial year-to-date.

**A7. Dividends paid**

There were no dividends paid or declared for the current quarter and financial year-to-date.

**A8. Segmental information**

No segmental information is provided as the Group is primarily involved in the oil and gas industry (one business segment) and the Group’s activities are predominantly in Malaysia. The overseas segment accounts for less than 10% of the consolidated revenue and assets.

**A9. Revenue**

	---Individual Quarter---		---Cumulative Quarter---	
	Unaudited Current year quarter 3 Months 31.03.2019 RM’000	Unaudited Preceding year quarter 3 Months 31.03.2018 RM’000	Unaudited Current year to date 15 Months 31.03.2019 RM’000	Preceding year to date RM’000
Pipeline and commissioning services (“PCS”); and	31,123	15,782	142,954	-
Installation and construction services (“ICS”)	19,308	3,599	150,730	-
	50,431	19,381	293,684	-

QUARTERLY REPORT FOR THE FIFTH (5<sup>TH</sup>) QUARTER ENDED 31 MARCH 2019

**A: EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134**

**A9. Revenue (Cont’d)**

The Group’s revenue are generated solely from non-related parties and as such, the total trade receivables as at the end of the financial period are from non-related parties. The Group’s average credit terms granted to trade receivables range from 60 to 90 days (2017 - 60 to 90 days). Other credit terms are assessed and approved on a case-by-case basis.

**A10. Valuation of property, plant and equipment**

The Group has not carried out any valuation on its property, plant and equipment in the current quarter and financial year-to-date.

**A11. Capital commitments**

**Property, plant and equipment:-**  
Approved and contracted for

**As at  
31.03.2019  
RM’000**

**625**

**A12. Changes in the composition of the Group**

There were no material changes in the composition of the Group for the current quarter and financial year-to-date other than as mentioned below:-

- PBJV Gulf Co. Ltd (“PBJV Gulf”), an 85% indirect subsidiary of the Company duly established under the laws of the Kingdom of Saudi Arabia had commenced the members’ voluntary liquidation and appointed Rami K. Al-Khedher as the liquidator of PBJV Gulf.

**A13. Contingent liabilities and contingent assets**

The contingent liabilities of the Group comprise of the following:-

**Unsecured**

Bank guarantees extended to clients

**As at  
31.03.2019  
RM’000**

**47,200**

There are no contingent assets as at the date of this report.

**QUARTERLY REPORT FOR THE FIFTH (5<sup>TH</sup>) QUARTER ENDED 31 MARCH 2019**

**A: EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134**

**A14. Material events during the quarter**

On 16 October 2018, the Company and its wholly-owned subsidiary, PBJV Group Sdn. Bhd. (“PBJV”) had been granted orders pursuant to Section 366 and 368 of the Companies Act 2016 (“the Act”) by the High Court of Malaya at Kuala Lumpur (“Court”) restraining all proceedings and actions brought against the Company and PBJV (“Restraining Order”) except with leave of Court and subject to any terms that the Court may impose.

The Restraining Order commenced on 16 October 2018 for a period of 90 days up to 14 January 2019.

The Restraining Order was applied for as part of proactive measure by the Company to manage the debt levels of the Group and of the Company, and the Restraining Order allows the Group to negotiate terms with its lenders and creditors without having the threat of any proceedings and actions being brought against the Group.

On 6 March 2019, during the hearing for the appeal for the renewal of the Restraining Order application, the Court had granted, amongst others, the following:-

- i) the Restraining Order to be extended for a further period of 90 days commencing from 14 January 2019 up to 14 April 2019;
- ii) contingent creditors be expressly excluded from the Restraining Order; and
- iii) Encik Sulaiman bin Ibrahim be approved to act as director of the Company pursuant to Section 368(2)(d) of the Act.

There are no other material events during the current quarter that have not been reflected in the financial statements for the current quarter and financial period-to-date.

**A15. Material events subsequent to the end of the quarter**

- (a) On 22 April 2019, the Court has granted an extension of time to convene the creditor’s meeting for a further 90 days. However, the Court had decided to set aside the Restraining Order.

The Company will continue to engage with the Company and PBJV’s lenders and creditors to achieve an amicable debt settlement proposal. Meanwhile, the Company will also seek all legal avenues to protect the Group when necessary, while a debt settlement proposal is being negotiated with the Company and PBJV’s lenders and creditors.

- (b) On 17 May 2019, an indirect wholly-owned subsidiary of the Company, Kota Laksamana 101 Ltd (“KL101 Ltd”), has received a notice of demand from Messrs. Zain Megat & Murad, acting as solicitors for Export-Import Bank of Malaysia Berhad (“EXIM Bank”). The notice of demand was issued to notify that an event of default has occurred due to a breach of terms in its facility agreement for failing to make instalment payments.
- (c) On 21 May 2019, the Company announced that the Company has triggered the prescribed criteria pursuant to Paragraph 8.04 and Paragraph 2.1(f) of Practice Note 17 (“PN17”) of the Listing Requirements of Bursa Malaysia as the Company’s indirect wholly-owned subsidiary, KL101 Ltd had received a notice of demand on 17 May 2019 from EXIM Bank due to breach of terms in its facility agreement for failing to make instalment payments pursuant to Paragraph 9.19A of the Listing Requirements and the Company is unable to provide a solvency declaration to Bursa Malaysia. In accordance with PN17, the Company is required to submit a regularisation plan within twelve (12) months to Bursa Malaysia.

The Group is in the midst of finalising a scheme to restructure the Group’s debt with EXIM Bank and past due creditors as part of a comprehensive plan to address the Group’s current financial concern, so that the Group will be able to continue its current operations and meet its obligations for the current projects that the Group is currently executing.

QUARTERLY REPORT FOR THE FIFTH (5<sup>TH</sup>) QUARTER ENDED 31 MARCH 2019

**A: EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134**

**A15. Material events subsequent to the end of the quarter (Cont’d)**

- (d) On 21 May 2019, the Company announced that pursuant to Paragraph 9.19(46) and Part H of Appendix 9A of the Listing Requirements of Bursa Malaysia, the Board of Directors has approved the incorporation of the revaluation deficit of approximately USD39 million in the Group’s consolidated financial statements for the financial period ending 31 May 2019.

The revaluation was carried out on the Group’s pipe laying barge which was conducted by Maphilindo-Insight Sdn Bhd. The valuation was carried out as one of the proactive measures taken by the Group to manage and restructure the Group’s debt levels and to ascertain the fair value of the Group’s non-current assets for accounting purposes pursuant to MFRS 116 “*Property, Plant and Equipment*”.

- (e) On 24 May 2019, PBJV has entered into a Settlement Agreement with CPM Construction Sdn. Bhd. (“CPM”) so as to give effect to the full, final and complete settlement of all disputes and claims between PBJV and CPM. The details of the said claim is as disclosed in Note B9(b).
- (f) On 29 May 2019, the Court has granted PBJV a fresh Restraining Order commencing from 29 May 2019 for a period of 55 days up to 22 July 2019.

There are no other material events subsequent to the end of the current quarter up to the date of this report that have not been reflected in the financial statements for the current quarter and financial year-to-date.

**A16. Significant related party transactions**

	---Individual Quarter---		---Cumulative Quarter---	
	Unaudited Current year quarter 3 Months 31.03.2019 RM’000	Unaudited Preceding year quarter 3 Months 31.03.2018 RM’000	Unaudited Current year to date 15 Months 31.03.2019 RM’000	Preceding year to date RM’000
<b>Company in which certain Directors have interest</b>				
Purchases paid/payable	17,087	377	29,081	-
Rental of premises paid/payable	390	390	1,950	-
Rental of yard paid/payable	15	15	75	-
Donations *	60	60	300	-

\* As part of the Group’s Corporate Social Responsibility program, monthly donations are made to an orphanage home managed by Persatuan Kebajikan Pusat Jagaan Rumah Kasih Harmoni Paya Jaras (“RKHPJ”) known as Rumah Kasih Harmoni, which is located in Paya Jaras, Selangor and currently houses 102 children from preschool to secondary school.

The donation is a related party transaction (“RPT”) by virtue of Haniza binti Jaffar, the deputy chairman of RKHPJ, who is also a key management of the Group.

**A17. Impairment of property, plant and equipment**

There were no impairment loss recognised during the current quarter and current financial year-to-date.

**QUARTERLY REPORT FOR THE FIFTH (5<sup>TH</sup>) QUARTER ENDED 31 MARCH 2019**

**A: EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134**

**A18. Change of financial year end**

On 6 December 2018, the Board of Directors had approved the change in the financial year end of the Group and the Company from 31 December to 30 June. Thus, the next set of audited financial statements shall be for a period of eighteen (18) months from 1 January 2018 to 30 June 2019. Thereafter, the financial year end shall be on 30 June for each subsequent year.

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QUARTERLY REPORT FOR THE FIFTH (5<sup>TH</sup>) QUARTER ENDED 31 MARCH 2019

**B: ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA (PURSUANT TO PARA 9.22 AND PART A OF APPENDIX 9B)**

**B1. Review of performance**

	----- Individual Quarter -----				----- Cumulative Quarter -----			
	Unaudited Current year quarter 3 Months 31.03.2019 RM'000	Unaudited Preceding year quarter 3 Months 31.03.2018 RM'000	Variance		Unaudited Current year to date 15 Months 31.03.2019 RM'000	Preceding year to date RM'000	Variance	
			RM'000	%			RM'000	%
Revenue	50,431	19,381	31,050	160	293,684	-	-	-
EBITDA ^	(34,496)	(10,933)	(23,563)	(102)	(50,978)	-	-	-
Loss before taxation	(41,469)	(19,812)	(21,657)	(109)	(92,565)	-	-	-
Loss after taxation	(41,927)	(19,927)	(22,000)	(110)	(103,536)	-	-	-
Loss after taxation attributable to owners of the Company	(41,926)	(19,927)	(21,999)	(110)	(103,507)	-	-	-

Note:-

^ - EBITDA refers to earnings before interest, taxation, depreciation, amortisation and share options to employees.

The Group reported a total revenue of RM293.68 million during the current financial period ended 31 March 2019, with RM50.43 million generated during the current period. This is an increase of 160% compared to the corresponding quarter of the preceding year. The Group however, had reported a higher loss before taxation of RM41.46 million for the current quarter which is an increase of RM21.65 million from the corresponding quarter of the preceding year. The increase in revenue was mainly due to the higher revenue generated by the Pipeline and Commissioning Services ("PCS").

	----- Individual Quarter -----				----- Cumulative Quarter -----			
	Unaudited Current year quarter 3 Months 31.03.2019 RM'000	Unaudited Preceding year quarter 3 Months 31.03.2018 RM'000	Variance		Unaudited Current year to date 15 Months 31.03.2019 RM'000	Preceding year to date RM'000	Variance	
			RM'000	%			RM'000	%
PCS	31,123	15,782	15,341	97%	142,954	-	-	-
ICS	19,308	3,599	15,709	436%	150,730	-	-	-
	50,431	19,381			293,684	-	-	-

QUARTERLY REPORT FOR THE FIFTH (5<sup>TH</sup>) QUARTER ENDED 31 MARCH 2019

**B: ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA (PURSUANT TO PARA 9.22 AND PART A OF APPENDIX 9B)**

**B1. Review of performance (Cont'd)**

Pipeline and commissioning services ("PCS")

During the financial period ended 31 March 2019, PCS generated a total revenue of RM142.95 million, out of which RM31.12 million was generated during the current quarter. This is an increase of 97% from the corresponding quarter of the preceding year, as a result of continuous work orders received for the Pan Malaysia Maintenance, Construction and Modification ("PM-MCM") contracts, which commenced since mid of 2018.

Installation and construction services ("ICS")

ICS contributed 51.32% to the overall total revenue generated during the current financial period ended 31 March 2019 of RM142.95 million, with RM19.31 million being generated during the current quarter. This is an increase of 436% from the corresponding quarter of the preceding year due to the chartering of the Group's pipe laying barge for one of the PM-MCM contract and the on-going works for the Engineering, Procurement, Construction and Commissioning activities.

**B2. Comparison with immediate preceding quarter's results**

	<b>Unaudited Current year quarter 3 Months 31.03.2019 RM'000</b>	<b>Unaudited Immediate preceding quarter 3 Months 31.12.2018 RM'000</b>	<b>Variance</b>	
			<b>RM'000</b>	<b>%</b>
Revenue	50,431	70,252	(19,821)	(28)
EBITDA ^	(34,496)	(2,005)	(32,491)	(1,620)
Loss before taxation	(41,469)	(10,840)	(30,629)	(282)
Loss after taxation	(41,927)	(21,096)	(20,831)	(99)
Loss after taxation attributable to owners of the Company	(41,926)	(21,096)	(20,830)	(99)

Note:-

^ - EBITDA refers to earnings before interest, taxation, depreciation, amortisation and share options to employees.

The Group reported a lower revenue by 28% and loss before taxation increased by 282% in the current quarter ended 31 March 2019 compared with the immediate preceding quarter ended 31 December 2018. The decrease in revenue was mainly due to lesser progress billings issued for the Pipeline Services project while the increase in loss before tax was mainly due to the settlement of debts with one of the Group's sub-contractors, as disclosed in Note A4 above.



**QUARTERLY REPORT FOR THE FIFTH (5<sup>TH</sup>) QUARTER ENDED 31 MARCH 2019**

**B: ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA (PURSUANT TO PARA 9.22 AND PART A OF APPENDIX 9B)**

**B3. Commentary on prospects**

Despite the positive sign of recovery in the oil and gas industry, the outlook remain challenging as we have yet to see a sustainable growth in the industry. The Group will remain focused to further improve cost management and operational efficiency while actively bidding for new projects and pursuing new opportunities.

The Company is in the midst of finalising a comprehensive regularisation plan which will be submitted to Bursa Malaysia within 12 months from 21 May 2019, as the Company has triggered the prescribed criteria pursuant to Paragraph 8.04 and Paragraph 2.1(f) of PN17 of the Listing Requirements of Bursa Malaysia after its indirect wholly-owned subsidiary, KL101 Ltd had received a notice of demand from EXIM Bank due to a breach of terms in its facility agreement for failing to make instalment payments.

The Company will make announcement when there are any further developments.

**B4. Variance of actual profit from forecast profit**

The Group has not announced or disclosed any profit forecast or profit guarantee in any public documents.

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QUARTERLY REPORT FOR THE FIFTH (5<sup>TH</sup>) QUARTER ENDED 31 MARCH 2019

**B: ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA (PURSUANT TO PARA 9.22 AND PART A OF APPENDIX 9B)**

**B5. Loss before taxation**

	--- Individual Quarter ---		--- Cumulative Quarter ---	
	Unaudited Current year quarter 3 Months 31.03.2019 RM'000	Unaudited Preceding year quarter 3 Months 31.03.2018 RM'000	Unaudited Current year to date 15 Months 31.03.2019 RM'000	Preceding year to date RM'000
Loss before taxation is arrived at after charging/ (crediting):-				
Interest income on financial assets not at fair value through profit or loss:				
- fixed deposits with licensed banks	(979)	(707)	(2,680)	-
- cash and bank balances	(46)	(46)	(95)	-
Interest expense on financial liabilities not at fair value through profit or loss:				
- bank overdraft	392	265	1,220	-
- hire purchase	2	5	18	-
- term loans	2,912	2,297	13,152	-
- bank guarantee/trust receipts	-	540	2,169	-
- RCULS	-	87	236	-
Depreciation of property, plant and equipment	4,692	6,438	27,567	-
Realised gain on foreign exchange	(1)	(24)	(96)	-
Unrealised (gain)/loss on foreign exchange	(5)	6,065	(2,063)	-
Write back of impairment loss on receivables no longer required	-	-	(5,500)	-
Gain on disposal of property, plant and equipment	-	-	(1,752)	-
Property, plant and equipment written off	-	321	840	-
Bad debt written off	-	-	342	-
Impairment loss on receivables	62	-	-	-

Except for those disclosed above, there were:-

- no provision for or write off of inventories;
- no impairment loss on property, plant and equipment; and
- no gain or loss on disposal of unquoted investments.

QUARTERLY REPORT FOR THE FIFTH (5<sup>TH</sup>) QUARTER ENDED 31 MARCH 2019

**B: ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA (PURSUANT TO PARA 9.22 AND PART A OF APPENDIX 9B)**

**B6. Income tax expense**

	--- Individual Quarter ---		--- Cumulative Quarter ---	
	Unaudited Current year quarter 3 Months 31.03.2019 RM'000	Unaudited Preceding year quarter 3 Months 31.03.2018 RM'000	Unaudited Current year to date 15 Months 31.03.2019 RM'000	Preceding year to date RM'000
Current tax:				
- for the current year	458	131	1,011	-
- under provision in the previous financial years	-	-	9,981	-
	<u>458</u>	<u>131</u>	<u>10,992</u>	<u>-</u>
Deferred tax expense				
- for the current year	-	(16)	(21)	-
	<u>-</u>	<u>(16)</u>	<u>(21)</u>	<u>-</u>
	<u>458</u>	<u>115</u>	<u>10,971</u>	<u>-</u>

Despite the Group's consolidated losses for the current financial period ended 31 March 2019, the Group still incurs current year income tax expense as a couple of companies within the Group were profitable and as such are in a tax payable position.

The under provision of income tax expense in the previous financial years was as a result of the additional tax assessment for the years of assessment 2011 to 2016 that was served by the Inland Revenue Board of Malaysia ("IRB") on 1 November 2018. The additional income tax was imposed by IRB due to the disallowable of certain expenses.

**B7. Status of corporate proposals**

There were no corporate proposals announced but not completed as at the date of this announcement.

QUARTERLY REPORT FOR THE FIFTH (5<sup>TH</sup>) QUARTER ENDED 31 MARCH 2019

**B: ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA (PURSUANT TO PARA 9.22 AND PART A OF APPENDIX 9B)**

**B8. Group borrowings**

The details of the Group's borrowings are as follows:-

Unaudited	Short term		Long term		Total borrowings	
	Foreign currency (‘000)	RM (‘000)	Foreign currency (‘000)	RM (‘000)	Foreign currency (‘000)	RM (‘000)
<b>As at 31 March 2019</b>						
Secured:-						
- Term loans (RM)	-	227	-	-	-	227
- Term loan (USD) ^	1,102	4,499	41,566	169,632	42,668	174,131
- Hire purchase (RM)	-	105	-	-	-	105
- Bank overdrafts (RM)	-	15,994	-	-	-	15,994
		<u>20,825</u>		<u>169,632</u>		<u>190,457</u>

Unaudited	Short term		Long term		Total borrowings	
	Foreign currency (‘000)	RM (‘000)	Foreign currency (‘000)	RM (‘000)	Foreign currency (‘000)	RM (‘000)
<b>As at 31 March 2018</b>						
Secured:-						
- Term loans (RM)	-	540	-	414	-	954
- Term loan (USD) *	701	2,706	41,566	160,529	42,267	163,235
- Hire purchase (RM)	-	224	-	187	-	411
- Trust receipt (RM)	-	25,443	-	-	-	25,443
- Bank overdrafts (RM)	-	16,879	-	-	-	16,879
		<u>45,792</u>		<u>161,130</u>		<u>206,922</u>

Notes:-

^ - Converted at exchange rate of 4.0810 as at 31 March 2019

\* - Converted at exchange rate of 3.8620 as at 31 March 2018

All the borrowings' interest rates are based on floating interest rates except for the hire purchase which are based on fixed interest rates.

The trust receipt and bank overdrafts are mainly used to finance the Group's projects working capital purposes.

The term loan denominated in foreign currency was taken by a foreign subsidiary (Labuan subsidiary) which it's functional and presentation currency is in United States Dollar ("USD"). Currently, the Group does not have any hedging policy for its financing denominated in foreign currency. However, the foreign currency risk is monitored closely on an ongoing basis to ensure that the net exposure is at an acceptable level.

QUARTERLY REPORT FOR THE FIFTH (5<sup>TH</sup>) QUARTER ENDED 31 MARCH 2019

**B: ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS OF  
BURSA MALAYSIA (PURSUANT TO PARA 9.22 AND PART A OF APPENDIX 9B)**

**B9. Material litigation**

(a) Claim by Mersing Construction & Engineering Sdn. Bhd. (“Mersing”)

i) Enforcement of Adjudication Decision

On 28 August 2018, a wholly-owned subsidiary of the Company, PBJV” is facing a civil suit at High Court of Malaya at Shah Alam in respect of a claim by Mersing against PBJV for a sum of RM13,275,867.96.

Mersing was a subcontractor appointed by PBJV for part of the scope of the Pengerang Gas Pipeline Project. The claim submitted by Mersing was for RM2,503,655.27 for the balance of the progress claim for the subcontract work and RM10,772,212.69 for variation order work. The claim is disputed by PBJV.

Submission of application to set aside adjudicator decision and stay of execution had been submitted on 19 September 2018 by PBJV. Court had fixed to deliver the decision on setting aside to be fixed on 16 October 2018 and the court had dismissed PBJV application for setting aside. PBJV had filed a notice of appeal to the court.

On the other note, PBJV has applied for stay pending disposal of PBJV Appeal for setting aside. Next case management is fixed on 12 March 2019. Hearing for the stay application is fixed on 14th of March 2019.

As disclosed in Note A14, the Company had obtained a Restraining Order effective from 16 October 2018 restraining all proceedings and actions brought against the Company and as such, this case is put on hold. The Restraining Order had expired on 14 January 2019 and the appeal for renewal of the Restraining Order was heard on 6 March 2019.

On 29 May 2019, the Court has granted PBJV a fresh Restraining Order commencing from 29 May 2019 for a period of 55 days up to 22 July 2019.

ii) Garnishee Order to Show Cause

On 28 February 2019, Mersing filed and obtained a garnishee order to show cause on 18 May 2019 on PBJV’s bankers and clients, 19 Garnishees for a total sum of RM14,500,283.65 (Adjudication sum plus interest and costs) This amount is principally derived from the Adjudicator decision pursuant to Note B9 (a)(i) above.

On 15 May 2019, PBJV made an application to stay of execution of Adjudication Order pending disposal of PBJV appeal to the Court of Appeal. The Court has fixed 27 June 2019 to hear the application.

On 18 May 2019, PBJV made an application to the Courts (i) to set aside the Garnishee Order to Show cause and (ii) to oppose Mersing application for Garnishee Order to show cause and the granting of Garnishee Order Absolute. The Court has fixed 11 June 2019 to hear PBJV application.

QUARTERLY REPORT FOR THE FIFTH (5<sup>TH</sup>) QUARTER ENDED 31 MARCH 2019

**B: ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA (PURSUANT TO PARA 9.22 AND PART A OF APPENDIX 9B)**

**B9. Material litigation (Cont'd)**

i) Claim by Mersing Construction & Engineering Sdn. Bhd. ("Mersing") (Cont'd)

iii) Civil Suit

On the other hand, PBJV had also filed for a civil suit against Mersing for a total sum of RM41,658,233.63 for the additional cost impact to the project that PBJV claimed was caused by Mersing. Mersing raised an objection and requested that the case be referred to Arbitration in accordance with the provision of the subcontract agreement.

On 25 September 2018, the Court has sought parties' clarification and requires further time in order to deliver its decision and therefore another date is fixed by the Court on 16 October 2018 for decision on the case.

On 9 May 2019, the Court order that the dispute be referred to Arbitration.

ii) Claim by CPM Construction Sdn. Bhd. ("CPM")

On 19 September 2018, PBJV was served with a Writ of Summons filed by CPM and this matter had been fixed for case management by the High Court of Shah Alam on 25 October 2018.

CPM is a Consortium Member jointly with PBJV ("PBJV-CPM Consortium") to undertake the Procurement, Construction and Commissioning ("PCC") of Pengerang Gas Pipeline Project at Johore Darul Takzim for Petronas Gas Berhad. The claim submitted by CPM is for:-

- i) the sum of RM15,573,427.78 for alleged variation works and claim for alleged loss and expense purportedly incurred by CPM under the PBJV-CPM Consortium matrix of responsibility;
- ii) interest of 5% per annum on the above sum (or any amount to be determined by the Court) from the date of this action until full payment;
- iii) costs; and
- iv) such further and/or other reliefs that the Court deems fit and proper.

On 5 November 2018, PBJV had received a Writ of Summons where CPM had revised their earlier claim to be as follows:-

- i) the sum of RM5,913,886.28 for alleged variation works;
- ii) the sum of RM36,493,455.06 for alleged loss and damage purportedly incurred by CPM for purported delay and/or disruption of work;
- iii) interest at the rate of 5% per annum on the sum of RM42,407,341.34 (or such other sums as may be assessed by Court) from such date as the Court thinks fit until the date of Judgement;
- iv) interest at the rate of 5% per annum on the sum of RM42,407,341.34 (or such other sums as may be assessed by Court) from the date of Judgement until the date of full and final settlement;
- v) costs; and
- vi) such further and other relief which is deemed fit and proper by the Court.

**QUARTERLY REPORT FOR THE FIFTH (5<sup>TH</sup>) QUARTER ENDED 31 MARCH 2019**

**B: ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA (PURSUANT TO PARA 9.22 AND PART A OF APPENDIX 9B)**

**B9. Material litigation (Cont'd)**

(b) Claim by CPM Construction Sdn. Bhd. ("CPM") (Cont'd)

The above claims are disputed by PBJV. PBJV has taken legal steps necessary to defend against this claim.

Case Management for the suit was fixed on 27 March 2019.

PBJV had also applied for Stay Pending Arbitration. Hearing is adjourned to 17 July 2019 for the Stay application.

On 24 May 2019, PBJV has entered into a Settlement Agreement with CPM so as to give effect to the full, final and complete settlement of all disputes and claims between PBJV and CPM.

There were no other material litigations pending as at the date of this announcement.

**B10. Dividends**

No dividend was declared or recommended for payment by the Company for the current quarter under review.

QUARTERLY REPORT FOR THE FIFTH (5<sup>TH</sup>) QUARTER ENDED 31 MARCH 2019

**B: ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA (PURSUANT TO PARA 9.22 AND PART A OF APPENDIX 9B)**

**B11. Earnings per share**

(a) Basic earnings per share

The basic earnings per share for the current quarter and for the financial year-to-date is computed by dividing the profit after taxation attributable to the owners of the Company by the weighted average number of ordinary shares in issue for the financial period.

	--- Individual Quarter ---		--- Cumulative Quarter ---	
	Unaudited Current year quarter 3 Months 31.03.2019	Unaudited Preceding year quarter 3 Months 31.03.2018	Unaudited Current year to date 15 Months 31.03.2019	Preceding year to date
Loss attributable to the owners of the Company (RM'000)	(41,926)	(19,927)	(103,507)	-
Weighted average number of ordinary shares in issue ('000)	829,663	826,405	829,663	-
Basic earnings per share (sen)	(5.05)	(2.41)	(12.48)	-

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**QUARTERLY REPORT FOR THE FIFTH (5<sup>TH</sup>) QUARTER ENDED 31 MARCH 2019**

**B: ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA (PURSUANT TO PARA 9.22 AND PART A OF APPENDIX 9B)**

**B11. Earnings per share (Cont'd)**

(b) Diluted earnings per share

The diluted earnings per share for the current quarter and for the financial year-to-date is arrived at by adjusting for the dilutive effects of all potential ordinary shares, such as the share options granted to employees and the RCULS issued, on the profit attributable to owners of the Company and the weighted average number of ordinary shares in issue for the financial period.

	--- Individual Quarter ---		--- Cumulative Quarter ---	
	Unaudited Current year quarter 3 Months 31.03.2019	Unaudited Preceding year quarter 3 Months 31.03.2018	Unaudited Current year to date 15 Months 31.03.2019	Preceding year to date
Loss attributable to the owners of the Company (RM'000)	(41,926)	(19,927)	(103,507)	-
Weighted average number of ordinary shares in issue ('000) (Basic)	829,663	826,405	829,663	-
Effect of dilution from share options granted to employees ('000)	-	23,434	-	-
Effect of conversion of RCULS ('000)	-	9,381	-	-
	829,663	859,220	829,663	-
Diluted earnings per share (sen)	(5.05)	(2.32)	(12.48)	-