

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Extraordinary General Meeting (“EGM”) of Barakah Offshore Petroleum Berhad (“Barakah” or the “Company”) will be conducted on a fully virtual basis through live streaming from the broadcast venue at Level 6, Menara Mitraland, No. 13A, Jalan PJU 5/1, Kota Damansara PJU 5, 47810 Petaling Jaya, Selangor Darul Ehsan, Malaysia, on Monday, 25 March 2024 at 2.30 p.m., or at any adjournment thereof, via the Remote Participation and Electronic Voting Facilities provided by Agmo Digital Solutions Sdn Bhd via its Vote2U Online at <https://web.vote2u.my>, for the purpose of considering and if thought fit, passing the resolution as set out in this notice:

ORDINARY RESOLUTION**PROPOSED DISPOSAL OF KOTA LAKSAMANA 101 BARGE (“KL101 BARGE”) FOR A MINIMUM CASH CONSIDERATION OF USD11.40 MILLION TO A THIRD-PARTY PURCHASER TO BE IDENTIFIED LATER (“PROPOSED DISPOSAL”)**

THAT subject to the approvals of all relevant parties and/or authorities being obtained (where required), approval be and is hereby given to Barakah and its group of companies to dispose the KL101 Barge to a third-party purchaser to be identified later for a minimum cash consideration of USD11.40 million (excluding any ancillary expenses incurred for the Proposed Disposal) to be undertaken within 6 months from the date of the approval by the Company’s shareholders at the Company’s EGM;

THAT the proceeds arising from the Proposed Disposal be utilised for the purposes as set out in Section 3 of the circular to shareholders in relation to the Proposed Disposal dated 8 March 2024, and the Board of Directors of the Company (“Board”) be authorised with full powers to vary the manner and/or purposes of utilisation of such proceeds in such manner as the Board may deem fit, necessary and/or expedient in the best interest of the Company;

AND THAT the Board be and is hereby empowered and authorised to do all acts, deeds and such things and to execute, enter into, sign and deliver on behalf of the Company, all such documents and/or agreements as the Board may deem necessary and/or expedient and/or appropriate to implement and give full effect to complete the Proposed Disposal including without limitation, with full power to determine the mode of sale and the final consideration for the Proposed Disposal to assent to any conditions, modifications, variations and/or amendments as the Board in their absolute discretion may deem fit or expedient or appropriate in order to carry out, finalise and give full effect to the Proposed Disposal in the best interest of the Company.”

BY ORDER OF THE BOARD

NG HENG HOOI (MAICSA 7048492) (SSM PC No. 202008002923)**WONG MEE KIAT (MAICSA 7058813) (SSM PC No. 202008001958)**

Company Secretaries

8 March 2024

Notes:-

1. The Broadcast Venue is strictly for the purpose of complying with Section 327(2) of the Companies Act, 2016 which requires the Chairman of the meeting to be present at the main venue of the meeting. Members **WILL NOT BE ALLOWED** to attend the EGM in person at the Broadcast Venue on the day of the meeting.

Members are to attend, participate, speak (via posing questions to the Board via real time submission of typed texts) and vote remotely at the EGM via the Remote Participation and Voting facilities (“RPV”) provided by Agmo Digital Solutions Sdn. Bhd. via its Vote2U Online at <https://web.vote2u.my>. Please follow the Procedures for RPV in the Administrative Guide for the EGM.

2. A member entitled to attend, participate, speak and vote at the EGM of the Company may appoint not more than 2 proxies to attend and vote in his/her stead. A proxy may but need not be a member of the Company and there shall be no restriction as to the qualification of the proxy. Where a member appoints 2 proxies to attend at the same meeting, the member shall specify the proportion of the member’s shareholdings to be represented by each proxy.
3. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account (“**omnibus account**”) as defined under the Securities Industry (Central Depositories) Act, 1991, there shall be no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. Where an exempt authorised nominee appoints 2 or more proxies, the said nominee shall specify the proportion of its shareholdings to be represented by each proxy.
4. The instrument appointing a proxy shall be in writing (in the common or usual form) under the hand of the appointor or of the appointor’s attorney duly authorised in writing or, if the appointor is a corporation, either under seal or under the hand of an officer or attorney duly authorised.
5. The appointment of a proxy may be made in hard copy form in the following manner and must be received by the Company not less than 48 hours before the time appointed for holding the EGM or adjourned general meeting at which the person named in the appointment proposes to vote:

[In hard copy form](#)

In the case of an appointment made in hard copy form, the form of proxy must be deposited at the office of the Company’s Share Registrar, Boardroom Share Registrars Sdn. Bhd., at 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, Malaysia.

6. For the purpose of determining who shall be entitled to attend this meeting, the Company shall be requesting Bursa Malaysia Depository Sdn. Bhd. to make available a Record of Depositors as at 19 March 2024 and only Members whose names appear on such Record of Depositors shall be entitled to attend, participate, speak and vote at this meeting and entitled to appoint proxy or proxies.
7. Pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the resolution set out in this Notice will be put to vote by way of poll.

Personal data privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member’s personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the “Purposes”), (ii) warrants that where the member discloses the personal data of the member’s proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member’s breach of warranty.