

INCOME DISTRIBUTION REINVESTMENT FORM

IF YOU WISH TO PARTICIPATE IN THE IDR, YOU MUST COMPLETE AND RETURN THIS IDR TO THE REGISTRAR SUCH THAT IT REACHES THE REGISTRAR ON OR BEFORE THE EXPIRY DATE. IF YOU DECIDE TO RECEIVE YOUR ENTIRE 2023 THIRD INTERIM INCOME DISTRIBUTION ENTITLEMENT IN CASH ONLY, YOU DO NOT NEED TO TAKE ANY ACTION. THE PAYMENT OF THE TOTAL 2023 THIRD INTERIM INCOME DISTRIBUTION WILL BE MADE TO YOU ON THE PAYMENT DATE AS PER THE ARRANGEMENT THAT YOU HAVE DECIDED.

To: **The Board of Directors
Axis REIT Managers Berhad
Management company of Axis-REIT**



Name, Address and Central Depository System ("CDS") Account Number of Unitholder

NRIC No. / Company No.

CDS A/C No.

Number of Units held at 4:30 p.m. on 10 November 2023

2023 THIRD INTERIM INCOME DISTRIBUTION ENTITLEMENT

	Gross income distribution (RM)	Net income distribution (RM)
(A) Income Distribution of 2.15 sen per Unit held ⁽¹⁾	430.00	398.20
(B) Entire Electable Portion of 1.00 sen per Unit held under the Reinvestment Option ⁽²⁾	200.00	180.00
Part of the Electable Portion of 0.50 sen per Unit held under the Reinvestment Option based on the proportion as approved by the Board ⁽²⁾	100.00	90.00
(C) Non-Electable Portion of 1.15 sen per Unit held [(A) - (B)]	230.00	218.20

REINVESTMENT OPTION UNDER THE ELECTABLE PORTION

	Number of new Units under the Reinvestment Option	Please tick (✓) either of the below ⁽⁵⁾
Entire Electable Portion of 1.00 sen per Unit held ⁽³⁾	105	<input checked="" type="checkbox"/>
Part of the Electable Portion of 0.50 sen per Unit held based on the proportion as approved by the Board ⁽⁴⁾	52	<input type="checkbox"/>

Notes:

(1) If you decide to receive your entire 2023 Third Interim Income Distribution entitlement in cash only, the payment of the total 2023 Third Interim Income Distribution is as per indicated.

(2) Kindly take note that you have the option to elect to participate in the IDR and thereby reinvest the entire Electable Portion of 1.00 sen per Unit or part of the Electable Portion based on the proportion as approved by the Board of 0.50 sen per Unit, in new Units under the Reinvestment Option and to receive the Non-Electable Portion and if applicable, the remaining portion of the Electable Portion not reinvested, wholly in cash.

(3) The number of new Units is calculated based on the entire Electable Portion under the Reinvestment Option divided by RM1.70 per Unit, rounded down to the nearest Unit.

(4) The number of new Units is calculated based on part of the Electable Portion under the Reinvestment Option based on the proportion as approved by the Board, divided by RM1.70 per Unit, rounded down to the nearest Unit.

(5) Kindly tick only one (1) of the options based on your decision on the Reinvestment Option, i.e. to reinvest the entire Electable Portion or part of the Electable Portion based on the proportion as approved by the Board, in new Units. It should be noted that since fractional new Units will not be allotted, any amount of this Income Distribution payment that is insufficient for the issuance of one (1) whole new Unit will be paid in cash to Unitholders.

I/We* hereby elect to participate in the IDR and hereby irrevocably agree to subscribe to the total number of new Units under the Reinvestment Option as stated above, at the issue price of RM1.70 per Unit, subject to the terms and conditions set out in the Statement and the NOE and further confirm compliance with all requirements for acceptance as set out therein.

I/We* hereby confirm and declare and/or represent and warrant and/or agree that:

(i) All information provided by me/us* is true and correct;

(ii) All information is identical with the information in the records of Bursa Malaysia Depository Sdn Bhd ("Bursa Depository") and further agree and confirm that in the event the said information differs from Bursa Depository's records as mentioned earlier, the exercise of my/our* rights may be rejected;

(iii) I/We* am/are* 18 years of age or over and not an undischarged bankrupt;

(iv) My/Our* participation in the IDR and subscription to the total number of new Units under the Reinvestment Option as stated above does not and will not result in a breach of any restrictions on my/our* holding of the Units imposed by any of relevant authorities, as the case may be, or as prescribed in the Deed; and

(v) Notwithstanding any provision of the IDR, if at any time after the Board has determined that the IDR shall apply to any Income Distribution and before the Allotment Date in respect of the Electable Portion, the Board shall consider that by reason of any event or circumstance (whether arising before or after such determination) or by reason of any matter whatsoever, it is no longer expedient or appropriate to implement the IDR in respect of the Electable Portion, the Board may, in its absolute discretion and as it deems fit in the interest of Axis-REIT and without assigning any reason thereof, cancel the application of the IDR in relation to the Electable Portion. In such an event, the Electable Portion shall be paid entirely in cash to Unitholders in accordance with the current mode of payment.

Contact telephone number (during working hours)

019 876 5432

House/Office No.

Mobile No.

Ubaidah

Signature/Authorised Signatory(ies)
(Corporate bodies must affix their Common Seal)

Dated this **4th** day of **December** 2023



Last date and time to submit the IDR	: Thursday, 7 December 2023 at 5.00 p.m, or such other date and time as may be extended by the Board at its sole discretion
Payment of the 2023 Third Interim Income Distribution to Unitholders	: Friday, 15 December 2023
Issuance and allotment of new Units to Unitholders	: Friday, 15 December 2023

* Please delete whichever is not applicable

THIS IDR IS DATED 23 NOVEMBER 2023