



Company No : 256516-W

E.A. TECHNIQUE (M) BERHAD (256516-W)
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE FOURTH QUARTER AND YEAR ENDED 31 DECEMBER 2021**



Company No : 256516-W

E.A. TECHNIQUE (M) BERHAD (256516-W)
(Incorporated in Malaysia)

Unaudited Condensed Consolidated Statements of Comprehensive Income
For The Fourth Quarter and Financial Year Ended 31 December 2021

	Note	Fourth Quarter Ended			Year Ended		
		31.12.2021 RM'000	31.12.2020 RM'000	Changes %	31.12.2021 RM'000	31.12.2020 RM'000	Changes %
Revenue	B1	35,984	55,474	(35)	160,556	303,193	(47)
Cost of sales		(16,154)	(54,417)	70	(134,093)	(299,116)	55
Gross profit		19,830	1,057	1,776	26,463	4,077	549
Administrative expenses		264	(13,415)	102	(10,948)	(25,770)	58
Other operating income / (expenses) :							
- Net (loss) / gain on foreign exchange		(649)	3,372	(119)	(10,457)	(4,151)	(152)
- Other income	B3	4,657	507	819	7,215	4,583	57
- Loss on disposal of assets		-	-	-	(12,223)	-	(100)
- Impairment loss		(124,573)	(50,240)	(148)	(135,256)	(89,356)	(51)
Results from Operating activities		(100,471)	(58,719)	(71)	(135,206)	(110,617)	(22)
Finance income		(62)	79	(178)	127	298	(57)
Finance costs		(5,361)	(4,609)	(16)	(16,185)	(18,741)	14
Loss before tax		(105,894)	(63,249)	(67)	(151,264)	(129,060)	(17)
Taxation	B6	(443)	13,080	(103)	(443)	13,080	(103)
Loss for the year		(106,337)	(50,169)	(112)	(151,707)	(115,980)	(31)
Loss attributable to: Owners of the Company		(106,337)	(50,169)	(112)	(151,707)	(115,980)	(31)

	Note	Fourth Quarter Ended		Year Ended	
		31.12.2021	31.12.2020	31.12.2021	31.12.2020
Earnings Per Share attributable to owners of the Company Basic EPS (sen)	B12	(20.04)	(9.46)	(28.60)	(21.86)

The above Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to these interim financial statements.



Company No : 256516-W

E.A. TECHNIQUE (M) BERHAD (256516-W)
(Incorporated in Malaysia)

Unaudited Condensed Consolidated Statement of Financial Position
as at 31 December 2021

	Note	As at 31.12.2021 RM'000	As at 31.12.2020 RM'000 (Audited)
Assets			
Property, plant and equipment	A9	467,435	580,053
Right-of-use asset		1,789	8,686
Deferred tax assets		55	99
Non-current assets		469,279	588,838
Inventories		106	203
Trade and other receivables		19,172	28,761
Tax recoverable		280	1,025
Cash, bank balances and deposits		10,608	17,330
Current assets		30,166	47,319
Non-current assets held for sale		45,172	90,407
		75,338	137,726
Total assets		544,617	726,564
Equity and liabilities			
Share capital	A6	179,755	179,755
Accumulated Losses		(173,797)	(22,090)
Total equity		5,958	157,665
Lease liabilities		2,218	2,336
Loans and borrowings	B8	236,751	35,097
Deferred tax liabilities		427	427
Non-current liabilities		239,396	37,860
Trade and other payables		245,716	322,052
Lease liabilities		110	7,013
Loans and borrowings	B8	53,194	201,895
Current tax liabilities		243	79
Current liabilities		299,263	531,039
Total liabilities		538,659	568,899
Total equity and liabilities		544,617	726,564
		RM	RM
Net assets per share attributable to owners of the Company		0.01	0.30

The above Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to these interim financial statements.



Company No : 256516-W

E.A. TECHNIQUE (M) BERHAD (256516-W)
(Incorporated in Malaysia)

Unaudited Condensed Consolidated Statement of Changes in Equity
For The Year Ended 31 December 2021

	← Non-distributable →		Distributable	
	Number	Share	retained earnings /	Total
	of shares	capital	(accumulated losses)	
	'000	RM'000	RM'000	RM'000
At 1 January 2021	530,500	179,755	(22,090)	157,665
Total comprehensive loss for the year	-	-	(151,707)	(151,707)
At 31 December 2021	<u>530,500</u>	<u>179,755</u>	<u>(173,797)</u>	<u>5,958</u>
At 1 January 2020	504,000	169,100	93,890	262,990
Addition during the year	26,500	10,655	-	10,655
Total comprehensive income for the year	-	-	(115,980)	(115,980)
At 31 December 2020	<u>530,500</u>	<u>179,755</u>	<u>(22,090)</u>	<u>157,665</u>

The above Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to these interim financial statements.



Company No : 256516-W

E.A. TECHNIQUE (M) BERHAD (256516-W)
(Incorporated in Malaysia)

Unaudited Condensed Consolidated Statement of Cash Flows
For The Year Ended 31 December 2021

	Note	Year Ended	
		31.12.2021	31.12.2020
		RM'000	RM'000
Cash flows from operating activities			
Loss before tax		(151,264)	(129,060)
Adjustments for:			
Property, plant and equipment			
Loss on disposal		12,223	7,106
Depreciation		44,547	98,619
Impairment loss		135,256	89,356
Right-of-use-assets		6,846	38,407
Finance costs on conventional financing		9,581	11,059
Profit charge on Islamic financing		3,578	3,664
Finance income		(127)	(298)
Allowance for impairment losses on receivable		-	707
Unrealised foreign exchange loss / (gain)		4,551	(1,054)
Interest costs of material litigation		2,041	866
Accretion of interest on lease liabilities		985	3,188
Operating profit before changes in working capital		68,217	122,560
Changes in working capital:			
Inventories		96	36
Trade and other receivables		8,229	24,843
Trade, other payables and contract liabilities		(146,922)	65,915
Cash (used in) / generated from operations		(70,380)	213,354
Interest received		127	298
Interest paid on conventional financing		(9,581)	(11,059)
Profit paid on Islamic financing		(3,578)	(3,664)
Tax refunded		509	1,365
Net cash (used in) / generated from operating activities		(82,903)	200,294
Cash flows from investing activities			
Net redemption in short term deposits,			
fixed and security deposits pledged		3,181	(384)
Additions to property, plant and equipment		(52,975)	(106,964)
Proceeds from disposal of property, plant and equipment		24,094	14,043
Net cash (used in) investing activities		(25,700)	(93,305)

E.A. TECHNIQUE (M) BERHAD (256516-W)
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Unaudited Condensed Consolidated Statement of Cash Flows
For The Year Ended 31 December 2021 (Continued)

	Note	Year Ended	
		31.12.2021	31.12.2020
		RM'000	RM'000
Cash flows from financing activities			
Repayment of conventional term loan		(38,583)	(34,949)
Repayment of Islamic term financing facilities		(26,775)	(61,765)
Drawdown from conventional term loan		3,781	-
Drawdown from Islamic term financing facilities		114,185	1,900
Net repayment of finance lease		(21)	(72)
Repayment of lease liabilities		-	(27,096)
Advance from shareholder		52,250	-
Proceeds from issuance of shares		-	10,655
Net cash generated from / (used in) financing activities		104,837	(111,327)
Net increase in cash and cash equivalents		(3,766)	(4,338)
Cash and cash equivalents at beginning of financial year	(i)	4,725	9,063
Cash and cash equivalents at end of financial year	(i)	959	4,725

(i) Cash and cash equivalents

Cash and cash equivalents included in the consolidated statement of cash flows comprise the following amounts:

	Year Ended	
	31.12.2021	31.12.2020
	RM'000	RM'000
Cash and bank balances	6,443	9,984
Fixed and security deposits with licensed banks	4,165	7,346
	10,608	17,330
Less: Bank overdrafts	(5,484)	(5,259)
	5,124	12,071
Less: Fixed and security deposits pledged	(4,165)	(7,346)
	959	4,725

The above Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to these interim financial statements.

E.A. TECHNIQUE (M) BERHAD (256516-W)
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PART A : NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 DECEMBER 2021

A1 BASIS OF PREPARATION

The interim financial report has been prepared in accordance with Main Market Listing Requirements of the Bursa Malaysia Securities Berhad, Malaysian Financial Reporting Standards ("MFRS"), International Financial Reporting Standards ("IFRS") and the requirements of the Companies Act, 2016 in Malaysia.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2020.

The accounting policies adopted are consistent with those of the previous financial year except as follow:

On 1 January 2020, the Group and the Company adopted the following amended MFRSs and IC Interpretation mandatory for annual financial periods beginning on or after 1 January 2020.

Description	Effective for annual periods beginning on or after
• Amendments to MFRS 3 Business Combinations – Definition of a Business	1 January 2020
• Amendments to MFRS 101 Presentation of Financial Statements	1 January 2020
• MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors	1 January 2020
• Amendments to MFRS 7 Financial Instruments - Interest Rate Benchmark Reform	1 January 2020
• Amendments to MFRS 9 Financial Instruments - Interest Rate Benchmark Reform	1 January 2020
• Revised Conceptual Framework for Financial Reporting	1 January 2020
• Amendments to MFRS 16: Covid-19 Related Rent Concessions	1 June 2020

The application of these amendments, improvements and interpretation did not have any material impact on the Group's and the Company's current period or any prior period and is not likely to affect future periods financial statements.

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PART A : NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

A1 BASIS OF PREPARATION (CONTINUED)

Standards, amendments and interpretations issued but not yet effective

The standards, amendments and interpretations that are issued but not yet effective up to the date of issuance of the Group's and of the Company's financial statements are disclosed below. The Group and the Company intend to adopt these standards and interpretations, if applicable, when they become effective.

Description	Effective for annual periods beginning on or after
• Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16 Interest Rate Benchmark Reform - Phase 2	1 January 2021
• Amendments to MFRS 3 Business Combinations: Reference to the Conceptual Framework	1 January 2022
• Amendments to MFRS 116 Property, Plant and Equipment: Property, Plant and Equipment – Proceeds before Intended Use	1 January 2022
• Amendments to MFRS 137 Provisions, Contingent Liabilities and Contingent Assets: Onerous Contracts – Cost of Fulfilling a Contract	1 January 2022
• Annual Improvements to MFRS Standards 2018 – 2020	1 January 2022
• MFRS 17 : Insurance Contracts	1 January 2023
• Amendments to MFRS 101 Presentation of Financial Statements: Classification of Liabilities as Current or Non-Current	1 January 2023
• Amendments to MFRS 10 and MFRS 128 : Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The Directors expect that the adoption of the above standards, amendments and MFRSs interpretations will have no material impact on the financial statements in the period of initial application.

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PART A : NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

A2 AUDIT REPORT OF THE PRECEDING ANNUAL FINANCIAL STATEMENTS

The audit report of the annual financial statements for the financial year ended 31 December 2020 was unqualified.

A3 SEASONALITY OR CYCLICALITY OF OPERATIONS

The business operations have not been significantly affected by any seasonal or cyclical trend.

A4 UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS

There were no material unusual items affecting assets, liabilities, equity, net income or cash flow during the current quarter under review.

A5 CHANGE IN ACCOUNTING ESTIMATES

There were no changes in accounting estimates or errors that have a material effect in the current quarter under review.

A6 DEBT AND EQUITY SECURITIES

There were no cancellation, resale and prepayment of debt and equity securities during the current quarter other than loans repayments in accordance with the Group's loans repayment schedules.

A7 DIVIDENDS

There was no dividend paid during the quarter.

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PART A : NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

A8 SEGMENT REPORTING

Operating segments are reported in a manner consistent with the internal management reporting as follows:

(i) Marine transport and Floating Storage Unit / Floating, Storage and Offloading Vessel (FSU/FSO)

Our product tankers are used to transport refined petroleum products from oil refineries to end-users.

FSU/FSOs are typically used as storage facility at offshore Oil & Gas.

Fast crew boats are primarily used to transport personnel between shore and platform, platform and platform or other offshore facilities.

(ii) Port Marine Services

The port marine services provided by the Company are towage services comprising of towing, pushing or manoeuvring vessels.

(iii) Marine Engineering Services

Marine Engineering services include the provision of marine engineering solutions and Engineering, Procurement, Construction, Installation and Commissioning ("EPCIC") activities.

(iv) Others

Other operating segments include mooring services activities and shipbuilding & ship repair.

The Group assesses the performance of the operating segments based on revenue and earnings before interest, taxation, depreciation and amortisation (EBITDA).

Revenue

	Fourth Quarter Ended		Year Ended	
	31.12.2021	31.12.2020	31.12.2021	31.12.2020
	RM'000	RM'000	RM'000	RM'000
Marine transport and FSO	11,292	29,941	79,841	201,563
Port marine services	24,692	25,426	80,576	101,114
Others	-	107	139	516
	35,984	55,474	160,556	303,193

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PART A : NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

A8 SEGMENT REPORTING (CONTINUED)

EBITDA	Fourth Quarter Ended		Year Ended	
	31.12.2021	31.12.2020	31.12.2021	31.12.2020
	RM'000	RM'000	RM'000	RM'000
Marine transport and FSO	(5,155)	12,562	16,379	110,678
Port marine services	5,893	9,816	11,193	55,556
EPCIC	23,984	-	23,984	(42,597)
Others	-	(22)	(113)	(23)
	24,722	22,356	51,443	123,614

A9 VALUATIONS OF PROPERTY, PLANT AND EQUIPMENT

The Group has not carried out any valuation on its property, plant and equipment in the current financial quarter.

A10 MATERIAL EVENTS SUBSEQUENT TO THE END OF THE INTERIM PERIOD

There were no material events subsequent to the end of financial year that have not been reflected in this interim financial report.

A11 CHANGES IN THE COMPOSITION OF THE GROUP

There are no material changes in the composition of the Group during the current quarter.

A12 CHANGES IN CONTINGENT LIABILITIES OR CONTINGENT ASSETS

Since the last Statement of Financial Position, there were no material changes in contingent liabilities and contingent assets.

A13 CAPITAL COMMITMENTS

There is no capital commitments not provided for in the interim financial report as at 31 December 2021.



Company No : 256516-W

E.A. TECHNIQUE (M) BERHAD (256516-W)
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PART B : ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 DECEMBER 2021

B1 REVIEW OF THE PERFORMANCE OF THE GROUP

Review of performance for the cumulative quarter 12 months ended 31 December 2021

	Year Ended		Changes %
	31.12.2021 RM'000	31.12.2020 RM'000	
Revenue	160,556	303,193	(47)
Cost of sales			
- Operation	(158,077)	(256,519)	
- EPCIC	23,984	(42,597)	
	(134,093)	(299,116)	55
Gross profit	26,463	4,077	549
Loss before tax	(151,264)	(129,060)	(17)
Loss for the financial period	(151,707)	(115,980)	(31)

The Group recorded a revenue of RM160.6 million for the year ended 31 December 2021 as compared to RM303.19 million in the previous corresponding year, a reduction of 47%. The reduction in revenue was mainly due to lower charter income received during the year as the contract for Nautica Muar, Nautica Batu Pahat, Nautica Maharani, Nautica Renggam and Temporary Storage Tanker (TST) Sepat project have ended.

The Group posted a loss before tax of RM151.26 million for the year ended 31 December 2021, as compared to a loss before tax of RM129.06 million in the previous corresponding year, an increase of 17%. The increase was mainly due to vessels' impairment loss of RM135.26 million and loss on disposal of vessels of RM12.22 million.

The Group also recorded a net loss on foreign exchange of RM10.46 million for the year ended 31 December 2021 as compared to a net loss of RM4.15 million in the previous corresponding year.

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PART B : ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

B1 REVIEW OF THE PERFORMANCE OF THE GROUP (CONTINUED)

Review of performance for the current quarter 3 months ended 31 December 2021

	Fourth Quarter Ended		
	31.12.2021	31.12.2020	Changes
	RM'000	RM'000	%
Revenue	35,984	55,474	(35)
Cost of sales			
- Operation	(40,138)	(54,417)	
- EPCIC	23,984	-	
	(16,154)	(54,417)	70
Gross profit	19,830	1,057	1,776
Loss before tax	(105,894)	(63,249)	(67)
Loss for the financial period	(106,337)	(50,169)	(112)

The Group recorded a revenue of RM35.98 million for the three month period ended 31 December 2021 as compared to RM55.47 million in the previous corresponding period, a decrease of 35%. The decrease was due to lesser charter hire received during the period as the contract for Nautica Muar, Nautica Batu Pahat, Nautica Maharani, Nautica Kota Tinggi, Nautica Renggam and Temporary Storage Tanker (TST) Sepat project were ended.

The Group posted a loss before tax of RM105.89 million for the three month period ended 31 December 2021, as compared to loss before tax of RM63.25 million in the previous corresponding period, an increase of 67%. The increase was due to impairment loss of RM124.57 million.

The Group also recorded a net loss on foreign exchange of RM0.65 million for the three month period ended 31 December 2021 as compared to a net gain of RM3.37 million in the previous corresponding period.

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PART B : ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

B2 MATERIAL CHANGES IN THE QUARTERLY RESULTS

Review of performance for the current quarter compared to immediate preceding quarter

	Quarter Ended		
	31.12.2021 RM'000	30.09.2021 RM'000	Changes %
Revenue	35,984	39,550	(9)
Cost of sales			
- Operation	(40,138)	(46,010)	
- EPCIC	23,984	-	
	(16,154)	(46,010)	65
Gross profit / (loss)	19,830	(6,460)	407
Loss before tax	(105,894)	(17,215)	(515)
Loss for the financial period	(106,337)	(17,215)	(518)

The Group recorded a revenue of RM35.98 million for the three month period ended 31 December 2021 as compared to RM39.55 million in the immediate preceding quarter. Higher revenue in the previous quarter was due to final claim for TST Sepat Project.

The Group posted a loss before tax of RM105.89 million for the three month period ended 31 December 2021, as compared to a loss before tax of RM17.22 million in the immediate preceding quarter, an increase of 515%. The increase was due to impairment loss of RM124.57 million recorded in the current quarter.

B3 OTHER INCOME

	Fourth Quarter Ended			Year Ended		
	31.12.2021 RM'000	31.12.2020 RM'000	Changes %	31.12.2021 RM'000	31.12.2020 RM'000	Changes %
Insurance claim	4,575	-	100	6,251	3,453	81
Other income	82	507	(84)	964	1,130	(15)
Total other income	4,657	507	819	7,215	4,583	57

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PART B : ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

B4 COMMENTARY ON PROSPECTS

As at 31 December 2021, the Group's order book was RM354.95 million with additional RM275.83 million for extension period.

The Company has been awarded a contract on 8 May 2019 by PETCO Trading Labuan Company Limited ("PTLCL") for Provision of Long-term Charter Coastal Vessel Services for three new tankers. However on 18 March 2021, the Company have mutually terminated the contract for one of the vessel. The duration of the contract is for a primary period of five years with five extension options of one year each at PTLCL's option. The contract value for the two vessels is approximately RM159.28 million, excluding the option period. This contract is expected to commence by the first half of year 2022 with the delivery of both vessels. Hence, it is expected to contribute positively to the earnings and net tangible assets of the Company for the financial year ending 31 December 2022 and beyond.

Due to the continuing global spread of Covid-19 pandemic, the Company's operation is expected to be affected as well. The Company expects a possibility of lower charter hire rate for option of extension period. Nonetheless, the Company is continuously looking for new businesses and contracts which will contribute positively to the earnings and to be in sustainable position.

B5 PROFIT FORECAST / GUARANTEE

The Group is not subject to any variance of actual profit from forecast profit/profit guarantee for the current financial period under review.

B6 TAXATION

	Fourth Quarter Ended			Year Ended		
	31.12.2021	31.12.2020	Changes	31.12.2021	31.12.2020	Changes
	RM'000	RM'000	%	RM'000	RM'000	%
Income Tax :						
Current taxation	(396)	(296)	(34)	(396)	(296)	(34)
Under provision of tax in prior year	(3)	(7)	57	(3)	(7)	57
Deferred tax :						
Temporary differences	(44)	13,383	(100)	(44)	13,383	(100)
Total taxation	(443)	13,080	(77)	(443)	13,080	(77)

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PART B : ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

B6 TAXATION (CONTINUED)

The Company has unabsorbed tax losses of RM201.07 million and unutilised capital allowances of RM84.58 million from tugboats, Non-Malaysian ships and EPCIC segment. Pursuant to the Finance Act 2018, unabsorbed tax losses in a year of assessment can only be carried forward for a maximum period of 7 consecutive years of assessment. The unutilised capital allowances do not expire under the current tax legislation.

B7 STATUS OF CORPORATE PROPOSALS

There is no current Corporate Proposal undertaken by the Group during the period ended 31 December 2021.

B8 LOANS AND BORROWINGS

Details of the Group's borrowings are as follows:

	As at 31.12.2021					
	Long Term		Short Term		Total Borrowings	
	Foreign RM'000	Ringgit RM'000	Foreign RM'000	Ringgit RM'000	Foreign RM'000	Ringgit RM'000
Secured						
Islamic financing						
Term Loans	20,339	104,367	14,116	8,486	34,455	112,853
Revolving Credits	-	-	-	-	-	-
Bank Overdraft	-	-	-	5,484	-	5,484
Conventional financing						
Term Loans	-	31,654	-	25,101	-	56,755
Revolving Credits	-	8,460	-	-	-	8,460
Finance lease liabilities	-	-	-	7	-	7
Loan from Shareholder	-	71,931	-	-	-	71,931
	20,339	216,412	14,116	39,078	34,455	255,490

Note :

Foreign denomination refers to borrowing in USD currency with a foreign exchange of USD/RM:4.1731.

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PART B : ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

B8 LOANS AND BORROWINGS (CONTINUED)

	As at 31.12.2020					
	Long Term		Short Term		Total Borrowings	
	Foreign RM'000	Ringgit RM'000	Foreign RM'000	Ringgit RM'000	Foreign RM'000	Ringgit RM'000
Secured						
Islamic financing						
Term Loans	-	-	36,281	22,227	36,281	22,227
Revolving Credits	-	-	1,281	-	1,281	-
Bank Overdraft	-	-	-	5,259	-	5,259
Conventional financing						
Term Loans	-	-	-	95,283	-	95,283
Revolving Credits	-	-	-	8,448	-	8,448
Finance lease liabilities	-	7	-	21	-	28
Loan from Shareholder	-	35,090	-	33,095	-	68,185
	-	35,097	37,562	164,333	37,562	199,430

Note :

Foreign denomination refers to borrowing in USD currency with a foreign exchange of USD/RM:4.0357.

B9 FINANCIAL INSTRUMENTS WITH OFF BALANCE SHEET RISK

The Group does not have any derivative financial instruments as at the period ended 31 December 2021.

B10 MATERIAL LITIGATIONS

The Group does not have any material litigations during the year ended 31 December 2021.

B11 DIVIDEND PAYABLE

There was no dividend payment proposed during the year.



Company No : 256516-W

E.A. TECHNIQUE (M) BERHAD (256516-W)
(Incorporated in Malaysia)

**PART B : ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS
FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 DECEMBER 2021 (CONTINUED)**

B12 EARNINGS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY

Basic earnings per share

Basic earnings per share of the Group is calculated by dividing the Group's net profit attributable to ordinary equity holders by the average number of ordinary shares in issue during the financial period.

	Year Ended	
	31.12.2021	31.12.2020
Loss for the financial period attributable to equity holders of the Company (RM'000)	(151,707)	(115,980)
Weighted average number of ordinary shares in issue ('000)	530,500	530,500
Basic earnings per share (sen)	(28.60)	(21.86)

By Order of the Board

E.A. TECHNIQUE (M) BERHAD

NURALIZA BINTI A. RAHMAN, MAICSA 7067934

SABARUDIN BIN HARUN, MIA 30423

(Secretaries)