



Company No. 256516-W

E.A. TECHNIQUE (M) BERHAD (256516-W)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2017

E.A. TECHNIQUE (M) BERHAD
(Incorporated in Malaysia)

Unaudited Condensed Consolidated Income Statement
For The Period Ended 31 March 2017

	Note	Individual Quarter 3 months ended		Cumulative Quarter 3 months ended	
		31.03.2017 RM'000	31.03.2016 RM'000 Restated	31.03.2017 RM'000	31.03.2016 RM'000 Restated
Revenue	B1	96,519	117,656	96,519	117,656
Cost of sales		(151,603)	(107,678)	(151,603)	(107,678)
Gross (loss)/profit		(55,084)	9,978	(55,084)	9,978
Other operating income					
-Net gain on foreign exchange		3,208	9,842	3,208	9,842
-Others		4,123	3,597	4,123	3,597
Administrative expenses		(7,275)	(3,386)	(7,275)	(3,386)
Results from operating activities		(55,028)	20,032	(55,028)	20,032
Finance income		121	236	121	236
Finance costs		(6,854)	(5,784)	(6,854)	(5,784)
(Loss)/profit before tax	B2	(61,761)	14,484	(61,761)	14,484
Taxation	B5	(113)	(2,528)	(113)	(2,528)
(Loss)/profit for the financial period		(61,874)	11,956	(61,874)	11,956

E.A. TECHNIQUE (M) BERHAD
(Incorporated in Malaysia)

Unaudited Condensed Consolidated Income Statement
For The Period Ended 31 March 2017 (Continued)

	Note	Individual Quarter		Cumulative Quarter	
		3 months ended		3 months ended	
		31.03.2017	31.03.2016	31.03.2017	31.03.2016
		RM'000	RM'000	RM'000	RM'000
			Restated		Restated
Total comprehensive					
(loss)/income attributable to:					
Owners of the Company		(61,874)	11,956	(61,874)	11,956
		<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
(Loss)/earnings per share					
attributable to owners of					
the parent (sen)					
Basic	B11	(12.28)	2.37	(12.28)	2.37
		<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

The above Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to these interim financial statements.

E.A. TECHNIQUE (M) BERHAD
(Incorporated in Malaysia)

Unaudited Condensed Consolidated Statement of Financial Position
As at 31 March 2017

	Note	31.03.2017 RM'000	Audited 31.12.2016 RM'000
<u>ASSETS</u>			
<u>Non-current assets</u>			
Property, plant and equipment	A9	702,878	707,244
Intangible assets		3,424	4,776
Trade and other receivables		1,504	3,027
		<u>707,806</u>	<u>715,047</u>
<u>Current assets</u>			
Trade and other receivables		71,206	226,123
Short term deposits		-	189,474
Cash, bank balances and deposits		24,960	25,334
		<u>96,166</u>	<u>440,931</u>
Total assets		<u><u>803,972</u></u>	<u><u>1,155,978</u></u>
EQUITY AND LIABILITIES			
<u>Current liabilities</u>			
Trade and other payables		196,557	175,715
Loans and borrowings	B7	75,353	384,663
Tax payable		5,580	10,890
		<u>277,490</u>	<u>571,268</u>
Net current liabilities		<u>(181,324)</u>	<u>(130,337)</u>

E.A. TECHNIQUE (M) BERHAD
(Incorporated in Malaysia)

Unaudited Condensed Consolidated Statement of Financial Position
As at 31 March 2017 (Continued)

	Note	31.03.2017 RM'000	Audited 31.12.2016 RM'000
<u>Non-current liabilities</u>			
Loans and borrowings	B7	305,044	301,487
Deferred tax liabilities		9,511	9,422
		<u>314,555</u>	<u>310,909</u>
Total liabilities		<u>592,045</u>	<u>882,177</u>
Net assets		<u>211,927</u>	<u>273,801</u>
<u>Equity attributable to owners of the Company</u>			
Share capital	A6	169,100	126,000
Share premium		-	43,100
Retained earnings		42,827	104,701
Total equity		<u>211,927</u>	<u>273,801</u>
Total equity and liabilities		<u>803,972</u>	<u>1,155,978</u>
Net assets per share attributable to owners of the Company (RM)		<u>0.42</u>	<u>0.54</u>

The above Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to these interim financial statements.

E.A. TECHNIQUE (M) BERHAD
(Incorporated in Malaysia)
Unaudited Condensed Consolidated Statement of Change in Equity
For The Period Ended 31 March 2017

	<-----Attributable to owners of the Company----->				
	Number of shares '000	<-----Non-distributable----->		Distributable Retained earnings RM'000	Total RM'000
		Share capital RM'000	Share premium RM'000		
At 1 January 2017	504,000	126,000	43,100	104,701	273,801
Adjustments for effects of Companies Act 2016 (Note a)	-	43,100	(43,100)	-	-
Loss for the financial period, representing total comprehensive loss for the financial period	-	-	-	(61,874)	(61,874)
At 31 March 2017	504,000	169,100	-	42,827	211,927
At 1 January 2016 (Note A14)	504,000	126,000	43,100	100,962	270,062
Profit for the financial period, representing total comprehensive income for the financial period					
As reported	-	-	-	25,191	25,191
Prior year adjustment (Note A14)	-	-	-	(13,235)	(13,235)
As restated	-	-	-	11,956	11,956
At 31 March 2016	504,000	126,000	43,100	112,918	282,018

Note a

With the Companies Act 2016 ("New Act") coming into effect on 31 January 2017, the credit standing in the share premium account of RM43,100,000 has been transferred to the share capital account. Pursuant to subsection 618(3) and 618(4) of the New Act, the Group may exercise its right to use the credit amounts being transferred from share premium within 24 months after the commencement of the New Act. The Board of Directors will make a decision thereon by 31 January 2019.

The above condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to these interim financial statements.

E.A. TECHNIQUE (M) BERHAD
(Incorporated in Malaysia)

Unaudited Condensed Consolidated Statement of Cash Flows
For The Period Ended 31 March 2017

	3 months ended	
	31.03.2017	31.03.2016
	RM'000	RM'000
		Restated
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/profit before tax	(61,761)	14,484
Adjustments for:		
Finance income	(121)	(236)
Finance costs	6,854	5,784
Depreciation of property, plant and equipment	15,740	13,988
Amortisation of intangible asset	1,352	-
Unrealised foreign exchange gain	(15,247)	(9,842)
Operating (loss)/profit before changes in working capital	<u>(53,183)</u>	<u>24,178</u>
Changes in working capital:		
Receivables	(30,292)	7,372
Payables	41,236	(21,002)
Amount due from contract customer	173,220	(7,757)
Cash flows generated from operations	<u>130,981</u>	<u>2,791</u>
Interest received	121	236
Interest paid	(6,854)	(5,784)
Income tax paid	(5,334)	(2,098)
Net cash (used in)/ generated from operating activities	<u>118,914</u>	<u>(4,855)</u>

E.A. TECHNIQUE (M) BERHAD
(Incorporated in Malaysia)

Unaudited Condensed Consolidated Statement of Cash Flows
For The Period Ended 31 March 2017 (Continued)

	3 months ended	
	31.03.2017	31.03.2016
	RM'000	RM'000
		Restated
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	(11,375)	(11,296)
Decrease/(Increase) in fixed and security deposits	199,315	(24,100)
Net cash generated from /(used in) investing activities	<u>187,940</u>	<u>(35,396)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Bank borrowings		
- Proceeds (Loan/Financing)	4,448	56,412
- Repayment (Loan/Financing/Lease)	(310,759)	(14,138)
Net cash (used in)/generated from financing activities	<u>(306,311)</u>	<u>42,274</u>
Net changes in cash and cash equivalents	543	2,023
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD (Note (i))	10,148	20,127
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD (Note (i))	<u>10,691</u>	<u>22,150</u>

E.A. TECHNIQUE (M) BERHAD
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Unaudited Condensed Consolidated Statement of Cash Flows
For The Period Ended 31 March 2017 (Continued)

(i) Cash and cash equivalents

Cash and cash equivalents included in the condensed consolidated statement of cash flows comprise the following amounts:

	31.03.2017	3 months ended
	RM'000	31.03.2016
		RM'000
		Restated
Cash and bank balances	16,592	22,150
Short term deposits	-	76,505
Fixed and security deposits with licensed banks	8,368	9,685
	24,960	108,340
Less: Bank overdrafts	(5,901)	-
	19,059	108,340
Less: Short term deposits pledged	-	(76,505)
Less: Fixed and security deposits pledged	(8,368)	(9,685)
	10,691	22,150

The above Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to these interim financial statements.

E.A.TECHNIQUE (M) BERHAD
(Incorporated in Malaysia)

A NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2017

A1 BASIS OF PREPARATION

The interim financial report has been prepared in accordance with Listing Requirements of the Bursa Malaysia Securities Berhad, Malaysian Financial Reporting Standards (“MFRS”), International Financial Reporting Standards and the requirements of the Companies Act, 2016 in Malaysia.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2016.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the most recent audited financial statements for the financial year ended 31 December 2016.

Standards, amendments to published standards and interpretations that are effective

The Group has applied the following amendments for the financial year beginning on 1 January 2017:

- Amendments to MFRS 12 ‘Disclosure of Interest in Other Entities’.
- Amendments to MFRS 107 ‘Statement of Cash Flows – Disclosure Initiative’.
- Amendments to MFRS 112 ‘Income Taxes – Recognition of Deferred Tax Assets for Unrealised Losses’.

The adoption of these amendments has required additional disclosures. Other than that, the adoption of these amendments did not have any material impact on the financial statements for the current financial period.

Standards that have been issued but not yet effective

The Group did not early adopt these new standards.

- MFRS 1 ‘Amendments to MFRS 1’ (Annual improvements to MFRS standards 2014-2016 cycle) (effective from 1 January 2018).
- MFRS 2 ‘Classification and Measurement of Share-based Payment Transactions’ (Amendments to MFRS 2) (effective from 1 January 2018).
- MFRS 9 ‘Financial Instruments’ (effective from 1 January 2018) will replace MFRS 139 “Financial Instruments: Recognition and Measurement”.
- MFRS 15 ‘Revenue from contracts with customers’ and ‘Clarifications to MFRS 15’ (effective from 1 January 2018).
- Amendments to MFRS 128 ‘Investment in Associates and Joint Ventures’ (effective from 1 January 2018).
- MFRS 16 ‘Leases’ (effective from 1 January 2019).

E.A. TECHNIQUE (M) BERHAD
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A NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2017 (CONTINUED)

The effects of the above new standards and amendments to standards and interpretation are currently being assessed by the Directors.

A2 AUDIT REPORT OF THE PRECEDING ANNUAL FINANCIAL STATEMENTS

The audit report of the annual financial statements for the financial year ended 31 December 2016 was unqualified.

A3 SEASONALITY OR CYCLICALITY OF OPERATIONS

The business operations have not been significantly affected by any seasonal or cyclical trend.

A4 UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS

There were no material unusual items affecting assets, liabilities, equity, net income or cash flow during the financial period under review.

A5 CHANGE IN ACCOUNTING ESTIMATES

The effect of change in the estimates of amounts reported in prior financial years that has a material effect in the current financial period under review is disclosed in Note A14.

A6 DEBT AND EQUITY SECURITIES

There were no cancellation, resale and prepayment of debt and equity securities during the quarter other than on loans repayments in accordance with the Group's loans repayment schedules.

E.A. TECHNIQUE (M) BERHAD
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A NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2017 (CONTINUED)

A7 DIVIDENDS

There were no dividends paid during the quarter.

A8 SEGMENT REPORTING

Operating segments are reported in a manner consistent with the internal management reporting provided as follows:

(i) Marine transport and FSO

Our product tankers are used to transport refined petroleum products, known as Clean Petroleum Products, from oil refineries to end-users or to another refinery for further processing.

FSU/FSOs are typically used to support production platforms as an offshore Oil & Gas storage facility at brown fields; and Liquid Petroleum Gas ("LPG") tankers are used to transport liquefied gases including propane, butane and other gases.

Offshore Supply Vessels, namely fast crew boats, are primarily used to transport personnel/light cargoes between shore and platform, platform and platform or other offshore facilities.

(ii) Port Marine Services

The port marine services that we provide at the ports include:-

- Towing services comprising towing, pushing or manoeuvring vessels;
- Mooring services which involve securing a marine vessel to specially constructed fixtures such as piers, quays, wharfs and mooring buoys.

We also provide dockside mooring services where we have mooring personnel to secure vessels to floating structures and fixtures at the wharf.

(iii) EPCIC

Marine Engineering services are divided into 2 segments i.e. provision of marine engineering solutions and shipbuilding & ship repair activities. Marine engineering solutions encompass provision of marine engineering solution and EPCIC activities.

(iv) Others

Other operating segments which involve activities of subsidiaries.

E.A. TECHNIQUE (M) BERHAD
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A NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2017 (CONTINUED)

A8 SEGMENT REPORTING (CONTINUED)

The Group assesses the performance of the operating segments based on revenue and earnings/(loss) before interest, taxation, depreciation and amortisation.

Period ended 31 March 2017

Business Segments	Marine Transport and FSO RM'000	Port Marine Services RM'000	EPCIC RM'000	Others RM'000	Group RM'000
Revenue	29,715	17,622	49,074	108	96,519
<hr/>					
<u>Results</u>					
Earnings/(loss) before interest, taxation, depreciation and amortisation.	13,521	11,138	(64,331)	(4,847)	(44,519)
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E.A. TECHNIQUE (M) BERHAD
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A NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2017 (CONTINUED)

A9 VALUATIONS OF PROPERTY, PLANT AND EQUIPMENT

The Group has not carried out any valuation on its property, plant and equipment in the current financial quarter.

A10 MATERIAL EVENTS SUBSEQUENT TO THE END OF THE INTERIM PERIOD

There were no material events subsequent to the end of current financial quarter and financial period-to-date that have not been reflected in this interim financial report.

A11 CHANGES IN THE COMPOSITION OF THE GROUP

There are no material changes in the composition of the Group during the current quarter.

A12 CHANGES IN CONTINGENT LIABILITIES OR CONTINGENT ASSETS

Since the last Statement of Financial Position date, there were no material changes in contingent liabilities and contingent assets.

A13 CAPITAL COMMITMENTS

Capital expenditures not provided for in the interim financial report as at 31 March 2017 are as follows:

	RM'000
Approved by the Directors and contracted	141,136
Approved by the Directors but not contracted	7,539
	<hr/>
	148,675
	<hr/> <hr/>
Analysed as follows:	
Asset equipment	106,236
Shipyard under construction	7,539
Asset under construction	34,900
	<hr/>
	148,675
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Company No. 256516-W

E.A.TECHNIQUE (M) BERHAD

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**A NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2017 (CONTINUED)**
A14 PRIOR YEAR ADJUSTMENTS

During the financial period, the Group made prior year adjustments in relation to the following:

- a) The effects of prior year adjustments made in relation to the financial year ended 31 December 2015.
- b) Costs of sales have been reclassified to conform with current period presentation;
- c) Over-recognition of revenue from construction contract due to understatement of estimated total budgeted costs used to calculate percentage of completion;
- d) The effect of unrealised foreign exchange losses on Amount Due from Customer Contract recognised at reporting date using closing rate.

	As previously stated 31.03.2016 RM'000	Note (a) RM'000	Note (b) RM'000	Note (c) RM'000	Note (d) RM'000	As restated 31.03.2016 RM'000
At 31 March 2016						
Consolidated statement of comprehensive income						
Revenue	123,563	-	-	(5,907)	-	117,656
Costs of sales	(104,351)	-	(3,327)	-	-	(107,678)
Other operating income	17,441	-	3,327	-	(7,328)	13,440
Consolidated statement of cash flows						
Profit before tax	27,719	-	-	(5,907)	(7,328)	14,484
Unrealised foreign exchange gain	(17,170)	-	-	-	7,328	(9,842)
Changes in amount due from contract customer	(13,664)	-	-	5,907	-	(7,757)
Consolidated statement of changes in equity						
Retained earnings as at 1 January 2016	127,854	(26,892)	-	-	-	100,962
Retained earnings as at 31 March 2016	153,045	(26,892)	-	(5,907)	(7,328)	112,918

**E.A.TECHNIQUE (M) BERHAD
(Incorporated in Malaysia)**

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2017

B1 REVIEW OF THE PERFORMANCE OF THE PERFORMANCE OF THE GROUP

Group Results and update

The Group recorded a revenue of RM96.52 million for the 1st quarter ended 31 March 2017 as compared to RM117.66 million in previous year's corresponding quarter, a decrease of 17.97%. The reduction was mainly due to lower revenue contribution from EPCIC recognised for current quarter as the project is nearing completion. In addition, revenue from marine transportation and offshore storage operation has also decreased, mainly due to dry docking of FSO Nautica Muar.

The Group posted a loss before tax of RM61.76 million for the current quarter, as compared to profit before tax of RM14.48 million in the previous year's corresponding quarter. The loss was mainly due to an increase in EPCIC costs, higher vessels' depreciation and higher finance costs. The higher costs for EPCIC project were mainly in relation to additional request for work from the client, of which we will pursue for its recovery in future quarters.

The Group has also provided for a foreseeable loss of RM30.96 million in the current quarter as a result of increased EPCIC project costs against its contract sum recognised to-date.

The Group had also recorded net gain on foreign exchange of RM3.21 million for the quarter under review.

B2. MATERIAL CHANGES IN THE QUARTERLY RESULTS

The Group recorded a loss before tax of RM61.76 million for the current quarter as compared to loss before tax of RM 14.13 million in the previous Quarter 4 2016 due to the lower revenue and higher costs recorded for EPCIC Project as mentioned above in B1.

B3. CURRENT YEAR PROSPECTS

The Group is expected to deliver one (1) unit of chemical tanker and one (1) unit of oil tanker to clients in Q2 2017. Further to this, the Group will also be earning the charter income for FSO Nautica Muar under its agreement with Vestigo Petroleum Sdn Bhd (VPSB) by end of May 2017.

Recently, the Group has delivered one (1) unit harbour tug namely MV Nautica Tg. Puteri XXVIII (NTP28) to client on 1 February 2017. The expansion of the Group's fleet of vessels is expected to enhance the Group's revenue and profitability.

As at 31 March 2017, the Group's orderbook was approximately RM0.84 billion with additional RM350.0 million for extension period.

E.A. TECHNIQUE (M) BERHAD
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B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2017 (CONTINUED)

B3. CURRENT YEAR PROSPECTS (CONTINUED)

The Group has long term contracts for its marine vessels to provide a stable and recurring revenue stream. The Group remains focus to ensure a consistent high utilization rate to maximize earning.

The Group remains optimistic on its operating performance in view of the deployment of FSO Nautica Muar, the chemical tanker and oil tanker in Q2 2017. The overall performance of the Group will also depend on the closing of the EPCIC project.

B4 PROFIT FORECAST / GUARANTEE

The Company is not subject to any variance of actual profit from forecast profit/profit guarantee for the current financial period under review.

B5 TAXATION

	Individual Quarter		Cumulative Quarter	
	3 months ended		3 months ended	
	31.03.2017	31.03.2016	31.03.2017	31.03.2016
	RM'000	RM'000	RM'000	RM'000
Income tax expense	113	2,528	113	2,528

The effective tax rate of the Group for the period ended 31 March 2017 is slightly lower as compared to the same quarter in prior year, mainly due to certain companies within the Group had managed to utilise the benefits from tax losses and other tax incentives resulted from business merging project towards the end of the previous year.

B6 STATUS OF CORPORATE PROPOSALS

On 22 November 2016, the Group entered into a conditional Sale and Purchase Agreement (“SPA”) with MTC Engineering Sdn. Bhd. (“MTCE”) in relation to the proposed acquisition of topside equipment currently attached to EAT’s vessel known as M.T. Nautica Muar, comprising amongst others, extended well test system, flare tower system, metering skid, cargo pump, quick release hook and helideck (collectively known as the “Topside Equipment”) for a total purchase consideration of USD24.0 million.

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B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2017 (CONTINUED)

B6 STATUS OF CORPORATE PROPOSALS (CONTINUED)

The Circular prepared by the due diligence working group (“DDWG”) for the Proposed Acquisition had been duly approved on 25 January 2017 by Bursa Malaysia. Our independent advisor, Mercury Securities Sdn Bhd had submitted the Independent Advice Letter (IAL) to Bursa Malaysia for approval for the IAL to be issued to the non-interested shareholders of EAT in respect of the Proposed Acquisition. The IAL was duly approved by Bursa Malaysia on 14 February 2017.

The Group has received approval from the Shareholders on the Acquisition of the Topside Equipment from MTCE in its Extraordinary General Meeting which was held on 20 March 2017 at Puteri Pacific Hotel, Johor Bahru.

All conditions precedents to the SPA have been met by all parties. The Group is now completing the necessary documentation for the disbursements to the respective parties.

B7 LOANS AND BORROWINGS

Details of the Group’s borrowings are as follows:

	31.03.2017	Audited
	RM’000	31.12.2016
		RM’000
Current		
Islamic financing		
- Term loans (secured)	29,978	330,939
- Bank overdrafts (unsecured)	5,901	5,344
	<u>35,879</u>	<u>336,283</u>
Conventional financing		
- Term loans (secured)	30,907	41,792
- Revolving credits (unsecured)	8,400	6,400
- Finance lease liabilities (secured)	167	188
	<u>39,474</u>	<u>48,380</u>
	<u>75,353</u>	<u>384,663</u>

E.A. TECHNIQUE (M) BERHAD
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B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2017 (CONTINUED)

B7 BORROWINGS (CONTINUED)

	31.03.2017	Audited 31.12.2016
	RM'000	RM'000
Non-current		
Islamic financing		
- Term loans (secured)	128,755	125,487
	<u>128,755</u>	<u>125,487</u>
Conventional financing		
- Term loans (secured)	175,905	175,673
- Finance lease liabilities (secured)	384	327
	<u>176,289</u>	<u>176,000</u>
	<u>305,044</u>	<u>301,487</u>
Total	<u>380,397</u>	<u>686,150</u>

B8 FINANCIAL INSTRUMENTS WITH OFF BALANCE SHEET RISK

The Group does not have any derivative financial instruments for the quarter ended 31 March 2017.

B9 MATERIAL LITIGATIONS

There was none.

E.A. TECHNIQUE (M) BERHAD
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B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2017 (CONTINUED)

B10 DIVIDEND PAYABLE

There was no dividend payment proposed during the quarter.

B11 (LOSS) / EARNINGS PER SHARE

Basic (loss) / earnings per share

Basic (loss) / earnings per share of the Group is calculated by dividing the Group's net (loss) / profit attributable to ordinary equity holders by the average number of ordinary shares in issue during the financial period.

	As at 31.03.2017	As at 31.03.2016 Restated
(Loss)/profit for the financial period attributable to equity holders of the Company (RM'000)	(61,874)	11,956
Weighted average number of ordinary shares in issue ('000)	504,000	504,000
Basic (loss) / earnings per share (sen)	<u>(12.28)</u>	<u>2.37</u>

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B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2017 (CONTINUED)

B12 SUPPLEMENTARY INFORMATION DISCLOSED PURSUANT TO BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS

The following analysis of realised and unrealised retained profits/(accumulated losses) is prepared pursuant to Paragraph 2.06 and 2.23 of Bursa Malaysia Securities Berhad Listing Requirements and in accordance with the Guidance on Special Matter No.1 – Determination of Realised and Unrealised Profits or Losses as issued by the Malaysian Institute of Accountants. This disclosure is based on the format prescribed by Bursa Malaysia Securities Berhad.

	As at 31.03.2017 RM'000	As at 31.12.2016 RM'000
Total retained profits of the Company and its subsidiaries		
- Realised gains	124,274	175,052
- Unrealised loss	(81,447)	(70,351)
	<u>42,827</u>	<u>104,701</u>
Total group retained profits as per consolidated financial statements	<u><u>42,827</u></u>	<u><u>104,701</u></u>